



Financial Report Package

June 2026

Prepared for

Tarpon Cove Community Association, Inc.

By

KPG Accounting Services, Inc.

Balance Sheet - Comparative - Operating

Tarpon Cove Community Association, Inc.

End Date: 06/30/2026

Date: 7/7/2026

Time: 12:08 am

Page: 1

	Current Balance at 6/30/2026	Prior Month Balance at 05/31/2026	Change
Assets			
CHECKING/ SAVINGS			
10-1010-00-00 VNB OP 3476	\$ 198,546.68	\$ 256,053.93	\$ (57,507.25)
Total CHECKING/ SAVINGS:	\$ 198,546.68	\$ 256,053.93	\$ (57,507.25)
Total Assets:	\$ 198,546.68	\$ 256,053.93	\$ (57,507.25)
Liabilities & Equity			
CURRENT LIABILITIES			
20-1486-00-00 Landscape Holiday Fund	\$ 225.00	\$ 225.00	\$ -
20-2000-00-00 Accounts Payable	26,987.19	-	26,987.19
Total CURRENT LIABILITIES:	\$ 27,212.19	\$ 225.00	\$ 26,987.19
OPERATING EQUITY			
30-3900-00-00 Retained Earnings	\$ 70,603.82	\$ 70,603.82	\$ -
Total OPERATING EQUITY:	\$ 70,603.82	\$ 70,603.82	\$ -
Net Income / (Loss)	\$ 100,730.67	\$ 185,225.11	\$ (84,494.44)
Total Liabilities & Equity:	\$ 198,546.68	\$ 256,053.93	\$ (57,507.25)

		Current Balance at 6/30/2026	Prior Month Balance at 05/31/2026	Change
Assets				
RESERVE				
12-1210-00-00	VNB RSV 1610	\$ 300,981.47	\$ 300,338.98	\$ 642.49
Total RESERVE:		\$ 300,981.47	\$ 300,338.98	\$ 642.49
Total Assets:		\$ 300,981.47	\$ 300,338.98	\$ 642.49
Liabilities & Equity				
RESERVE FUNDS				
25-2502-00-00	RSV - Unallocated Interest	\$ 3,894.48	\$ 3,251.99	\$ 642.49
25-2515-00-00	RSV - Audit	6,000.00	6,000.00	-
25-2535-00-00	RSV - Roof	8,601.01	8,601.01	-
25-2550-00-00	RSV - Painting	547.01	547.01	-
25-2610-00-00	RSV - Equipment/Pump (BAR pool)	19,999.01	19,999.01	-
25-2615-00-00	RSV - Equipment/Pump (BAR Spa)	15,000.00	15,000.00	-
25-2620-00-00	RSV - Equipment/Pump (BIM pool)	4,500.00	4,500.00	-
25-2625-00-00	RSV - Equipment/Pump (Mart pool)	6,111.00	6,111.00	-
25-2700-00-00	RSV - Drinking Fountain	2,044.44	2,044.44	-
25-2810-00-00	RSV - BAR Pool (resurface)	4,557.62	4,557.62	-
25-2815-00-00	RSV - BAR Spa (resurface)	10,000.00	10,000.00	-
25-2820-00-00	RSV - BIM Pool (resurface)	30,000.00	30,000.00	-
25-2825-00-00	RSV - Mart Pool (resurface)	19,999.00	19,999.00	-
25-2910-00-00	RSV - Entry Gates	(4,881.71)	(4,881.71)	-
25-2915-00-00	RSV - Entry Gates - Keypad	2,501.26	2,501.26	-
25-2920-00-00	RSV - Entry Gates - Barcode	3,750.80	3,750.80	-
25-3010-00-00	RSV - Fountain - entrance	2,916.66	2,916.66	-
25-3015-00-00	RSV - Fountain - CBC North	8,000.00	8,000.00	-
25-3020-00-00	RSV - Fountain - CBC South	4,539.36	4,539.36	-
25-3025-00-00	RSV - Fountain - Mart 975	(7,061.70)	(7,061.70)	-
25-3030-00-00	RSV - Fountain - Mart 1025	(2,416.00)	(2,416.00)	-
25-3040-00-00	RSV - Fountain - Aerator	7,500.00	7,500.00	-
25-3100-00-00	RSV - Clubhouse Furniture (Indoor)	4,711.72	4,711.72	-
25-3200-00-00	RSV - Guard Furniture/Computer	4,000.13	4,000.13	-
25-3310-00-00	RSV - BAR Pool Heater (1 unit)	1,962.57	1,962.57	-
25-3315-00-00	RSV - BAR Spa Heater (1 unit)	11,250.00	11,250.00	-
25-3320-00-00	RSV - BIM Pool Heater (2 units)	3,783.00	3,783.00	-
25-3325-00-00	RSV - Mart Pool Heater (2 units)	6,232.90	6,232.90	-
25-3400-00-00	RSV - Pool/Clubhouse Furniture	6,903.94	6,903.94	-
25-3510-00-00	A/C Reserve - Guardhouse	4,583.50	4,583.50	-
25-3515-00-00	A/C Reserve - Clubhouse	2,501.20	2,501.20	-
25-3600-00-00	RSV - Video Camera	10,000.08	10,000.08	-
25-3700-00-00	RSV - Paving	26,667.50	26,667.50	-
25-3810-00-00	RSV - Pool Fence (Martinique)	13,249.53	13,249.53	-
25-3815-00-00	RSV - Pool Fence (Bimini)	4,500.00	4,500.00	-
25-3820-00-00	RSV - Pool Fence (Barbados)	4,500.00	4,500.00	-
25-3900-00-00	RSV - Irrigation System	39,366.16	39,366.16	-
25-3990-00-00	Concrete	10,667.00	10,667.00	-
Total RESERVE FUNDS:		\$ 300,981.47	\$ 300,338.98	\$ 642.49

	Current Balance at 6/30/2026	Prior Month Balance at 05/31/2026	Change
Net Income / (Loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities & Equity:	<u><u>\$ 300,981.47</u></u>	<u><u>\$ 300,338.98</u></u>	<u><u>\$ 642.49</u></u>

Balance Sheet

Tarpon Cove Community Association, Inc.

End Date: 06/30/2026

Date: 7/7/2026

Time: 12:08 am

Page: 1

Assets

CHECKING/ SAVINGS

10-1010-00-00 VNB OP 3476 \$198,546.68

Total CHECKING/ SAVINGS:

\$198,546.68

RESERVE

12-1210-00-00 VNB RSV 1610 300,981.47

Total RESERVE:

\$300,981.47

Total Assets:

\$499,528.15

Liabilities & Equity

CURRENT LIABILITIES

20-1486-00-00 Landscape Holiday Fund 225.00

20-2000-00-00 Accounts Payable 26,987.19

Total CURRENT LIABILITIES:

\$27,212.19

RESERVE FUNDS

25-2502-00-00 RSV - Unallocated Interest 3,894.48

25-2515-00-00 RSV - Audit 6,000.00

25-2535-00-00 RSV - Roof 8,601.01

25-2550-00-00 RSV - Painting 547.01

25-2610-00-00 RSV - Equipment/Pump (BAR pool) 19,999.01

25-2615-00-00 RSV - Equipment/Pump (BAR Spa) 15,000.00

25-2620-00-00 RSV - Equipment/Pump (BIM pool) 4,500.00

25-2625-00-00 RSV - Equipment/Pump (Mart pool) 6,111.00

25-2700-00-00 RSV - Drinking Fountain 2,044.44

25-2810-00-00 RSV - BAR Pool (resurface) 4,557.62

25-2815-00-00 RSV - BAR Spa (resurface) 10,000.00

25-2820-00-00 RSV - BIM Pool (resurface) 30,000.00

25-2825-00-00 RSV - Mart Pool (resurface) 19,999.00

25-2910-00-00 RSV - Entry Gates (4,881.71)

25-2915-00-00 RSV - Entry Gates - Keypad 2,501.26

25-2920-00-00 RSV - Entry Gates - Barcode 3,750.80

25-3010-00-00 RSV - Fountain - entrance 2,916.66

25-3015-00-00 RSV - Fountain - CBC North 8,000.00

25-3020-00-00 RSV - Fountain - CBC South 4,539.36

25-3025-00-00 RSV - Fountain - Mart 975 (7,061.70)

25-3030-00-00 RSV - Fountain - Mart 1025 (2,416.00)

25-3040-00-00 RSV - Fountain - Aerator 7,500.00

25-3100-00-00 RSV - Clubhouse Furniture (Indoor) 4,711.72

25-3200-00-00 RSV - Guard Furniture/Computer 4,000.13

25-3310-00-00 RSV - BAR Pool Heater (1 unit) 1,962.57

25-3315-00-00 RSV - BAR Spa Heater (1 unit) 11,250.00

25-3320-00-00 RSV - BIM Pool Heater (2 units) 3,783.00

25-3325-00-00 RSV - Mart Pool Heater (2 units) 6,232.90

25-3400-00-00 RSV - Pool/Clubhouse Furniture 6,903.94

25-3510-00-00 A/C Reserve - Guardhouse 4,583.50

25-3515-00-00 A/C Reserve - Clubhouse 2,501.20

25-3600-00-00 RSV - Video Camera 10,000.08

25-3700-00-00 RSV - Paving 26,667.50

25-3810-00-00 RSV - Pool Fence (Martinique) 13,249.53

25-3815-00-00 RSV - Pool Fence (Bimini) 4,500.00

Balance Sheet

Tarpon Cove Community Association, Inc.
End Date: 06/30/2026

Date: 7/7/2026
Time: 12:08 am
Page: 2

25-3820-00-00	RSV - Pool Fence (Barbados)	\$4,500.00	
25-3900-00-00	RSV - Irrigation System	39,366.16	
25-3990-00-00	Concrete	10,667.00	
Total RESERVE FUNDS:			\$300,981.47
OPERATING EQUITY			
30-3900-00-00	Retained Earnings	70,603.82	
Total OPERATING EQUITY:			\$70,603.82
	Net Income Gain / Loss	100,730.67	
			\$100,730.67
Total Liabilities & Equity:			\$499,528.15

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Association Fees	\$ -	\$ -	\$ -	\$715,594.50	\$715,595.00	(\$ 0.50)	\$1,431,190.00
4035 Working Capital Fees	1,900.00	-	1,900.00	11,400.00	-	11,400.00	-
4080 Bar Code	20.00	-	20.00	280.00	-	280.00	-
TOTAL INCOME	\$ 1,920.00	\$ -	\$ 1,920.00	\$727,274.50	\$715,595.00	\$ 11,679.50	\$1,431,190.00
TOTAL INCOME	\$ 1,920.00	\$ -	\$ 1,920.00	\$727,274.50	\$715,595.00	\$ 11,679.50	\$1,431,190.00
EXPENSES							
ADMINISTRATIVE							
5000 Property Management	8,400.00	8,400.00	-	50,000.00	50,400.00	400.00	100,800.00
5030 Legal Expense	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
5035 Auditing/Accounting Fees	2,642.08	2,642.08	-	16,147.48	15,852.48	(295.00)	31,705.00
5118 Division Filing Fees	61.25	8.33	(52.92)	61.25	49.98	(11.27)	100.00
5458 Website Expense	-	208.33	208.33	1,950.00	1,249.98	(700.02)	2,500.00
5480 Office Expense	34.64	191.67	157.03	440.00	1,150.02	710.02	2,300.00
5550 Insurance	-	2,875.00	2,875.00	-	17,250.00	17,250.00	34,500.00
TOTAL ADMINISTRATIVE	\$ 11,137.97	\$ 14,533.74	\$ 3,395.77	\$ 68,598.73	\$ 87,202.44	\$ 18,603.71	\$ 174,405.00
MAINTENANCE							
6201 General Maintenance	654.49	1,889.58	1,235.09	5,127.74	11,337.48	6,209.74	22,675.00
6205 Janitorial Contract	-	1,350.00	1,350.00	7,920.00	8,100.00	180.00	16,200.00
6209 Pest Control	935.00	1,666.67	731.67	5,733.50	10,000.02	4,266.52	20,000.00
6218 Lake Expenses	468.37	582.75	114.38	2,810.22	3,496.50	686.28	6,993.00
6219 Entry/Gate Maintenance	-	333.33	333.33	3,615.40	1,999.98	(1,615.42)	4,000.00
6220 Fountain Maintenance	-	375.00	375.00	2,552.76	2,250.00	(302.76)	4,500.00
6221 Exotic Maintenance	-	2,350.00	2,350.00	12,621.14	14,100.00	1,478.86	28,200.00
6222 Canal Cleaning	272.35	266.67	(5.68)	1,376.85	1,600.02	223.17	3,200.00
6232 Entertainment	-	83.33	83.33	295.28	499.98	204.70	1,000.00
TOTAL MAINTENANCE	\$ 2,330.21	\$ 8,897.33	\$ 6,567.12	\$ 42,052.89	\$ 53,383.98	\$ 11,331.09	\$ 106,768.00
LANDSCAPING							
6300 Grounds Maintenance	18,607.00	18,607.00	-	111,642.00	111,642.00	-	223,284.00
6310 Hardwood Trimming	-	2,500.00	2,500.00	-	15,000.00	15,000.00	30,000.00
6315 Irrigation Repairs	3,064.85	2,916.67	(148.18)	11,769.30	17,500.02	5,730.72	35,000.00
6325 Palm Trimming	-	3,750.00	3,750.00	750.00	22,500.00	21,750.00	45,000.00
6327 Tree & Shrub Replacement	-	3,750.00	3,750.00	-	22,500.00	22,500.00	45,000.00
6328 Mulch	-	3,666.67	3,666.67	24,997.50	22,000.02	(2,997.48)	44,000.00
TOTAL LANDSCAPING	\$ 21,671.85	\$ 35,190.34	\$ 13,518.49	\$149,158.80	\$211,142.04	\$ 61,983.24	\$ 422,284.00
POOL EXPENSES							
6400 Pool/Spa Maintenance Contract	1,200.00	1,150.00	(50.00)	7,200.00	6,900.00	(300.00)	13,800.00
6410 Pool Repairs	1,723.88	1,250.00	(473.88)	6,720.53	7,500.00	779.47	15,000.00
6425 Pool Permit	-	135.42	135.42	-	812.52	812.52	1,625.00
TOTAL POOL EXPENSES	\$ 2,923.88	\$ 2,535.42	(\$ 388.46)	\$ 13,920.53	\$ 15,212.52	\$ 1,291.99	\$ 30,425.00
UTILITIES							
6601 Electric	3,872.96	4,583.33	710.37	27,676.68	27,499.98	(176.70)	55,000.00
6604 Telephone	217.59	208.33	(9.26)	1,305.92	1,249.98	(55.94)	2,500.00
6605 Water/Sewer	943.55	833.33	(110.22)	5,150.66	4,999.98	(150.68)	10,000.00
6609 Trash Removal	5,142.78	5,250.00	107.22	30,856.68	31,500.00	643.32	63,000.00
6611 Irrigation Water	5,526.59	4,583.33	(943.26)	32,254.50	27,499.98	(4,754.52)	55,000.00
6620 Cable TV	32,647.06	32,500.00	(147.06)	194,664.44	195,000.00	335.56	390,000.00
TOTAL UTILITIES	\$ 48,350.53	\$ 47,958.32	(\$ 392.21)	\$291,908.88	\$287,749.92	(\$ 4,158.96)	\$ 575,500.00
TOTAL EXPENSES	\$ 86,414.44	\$ 109,115.15	\$ 22,700.71	\$565,639.83	\$654,690.90	\$ 89,051.07	\$1,309,382.00
NET ORDINARY INCOME	(\$ 84,494.44)	(\$109,115.15)	\$ 24,620.71	\$161,634.67	\$ 60,904.10	\$100,730.57	\$ 121,808.00
EXPENSES							
OTHER EXPENSE							
9005 Reserve Transfer	-	-	-	60,904.00	60,904.00	-	121,808.00
TOTAL OTHER EXPENSE	\$ -	\$ -	\$ -	\$ 60,904.00	\$ 60,904.00	\$ -	\$ 121,808.00
TOTAL EXPENSES	\$ 0.00	\$ -	\$ -	\$ 60,904.00	\$ 60,904.00	\$ -	\$ 121,808.00
NET OTHER INCOME	\$ 0.00	\$ 0.00	\$ -	(\$ 60,904.00)	(\$60,904.00)	\$ -	(\$ 121,808.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-00-00 Association Fees	\$ -	\$ -	\$ -	\$715,594.50	\$715,595.00	(\$ 0.50)	\$1,431,190.00
4035-00-00 Working Capital Fees	1,900.00	-	1,900.00	11,400.00	-	11,400.00	-
4080-00-00 Bar Code	20.00	-	20.00	280.00	-	280.00	-
Total INCOME	\$ 1,920.00	\$ -	\$ 1,920.00	\$727,274.50	\$715,595.00	\$11,679.50	\$1,431,190.00
Total OPERATING INCOME	\$ 1,920.00	\$ -	\$ 1,920.00	\$727,274.50	\$715,595.00	\$ 11,679.50	\$1,431,190.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5000-00-00 Property Management	8,400.00	8,400.00	-	50,000.00	50,400.00	400.00	100,800.00
5030-00-00 Legal Expense	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
5035-00-00 Auditing/Accounting Fees	2,642.08	2,642.08	-	16,147.48	15,852.48	(295.00)	31,705.00
5118-00-00 Division Filing Fees	61.25	8.33	(52.92)	61.25	49.98	(11.27)	100.00
5458-00-00 Website Expense	-	208.33	208.33	1,950.00	1,249.98	(700.02)	2,500.00
5480-00-00 Office Expense	34.64	191.67	157.03	440.00	1,150.02	710.02	2,300.00
5550-00-00 Insurance	-	2,875.00	2,875.00	-	17,250.00	17,250.00	34,500.00
Total ADMINISTRATIVE	\$ 11,137.97	\$ 14,533.74	\$ 3,395.77	\$ 68,598.73	\$ 87,202.44	\$18,603.71	\$174,405.00
MAINTENANCE							
6201-00-00 General Maintenance	654.49	1,889.58	1,235.09	5,127.74	11,337.48	6,209.74	22,675.00
6205-00-00 Janitorial Contract	-	1,350.00	1,350.00	7,920.00	8,100.00	180.00	16,200.00
6209-00-00 Pest Control	935.00	1,666.67	731.67	5,733.50	10,000.02	4,266.52	20,000.00
6218-00-00 Lake Expenses	468.37	582.75	114.38	2,810.22	3,496.50	686.28	6,993.00
6219-00-00 Entry/Gate Maintenance	-	333.33	333.33	3,615.40	1,999.98	(1,615.42)	4,000.00
6220-00-00 Fountain Maintenance	-	375.00	375.00	2,552.76	2,250.00	(302.76)	4,500.00
6221-00-00 Exotic Maintenance	-	2,350.00	2,350.00	12,621.14	14,100.00	1,478.86	28,200.00
6222-00-00 Canal Cleaning	272.35	266.67	(5.68)	1,376.85	1,600.02	223.17	3,200.00
6232-00-00 Entertainment	-	83.33	83.33	295.28	499.98	204.70	1,000.00
Total MAINTENANCE	\$ 2,330.21	\$ 8,897.33	\$ 6,567.12	\$ 42,052.89	\$ 53,383.98	\$11,331.09	\$106,768.00
LANDSCAPING							
6300-00-00 Grounds Maintenance	18,607.00	18,607.00	-	111,642.00	111,642.00	-	223,284.00
6310-00-00 Hardwood Trimming	-	2,500.00	2,500.00	-	15,000.00	15,000.00	30,000.00
6315-00-00 Irrigation Repairs	3,064.85	2,916.67	(148.18)	11,769.30	17,500.02	5,730.72	35,000.00
6325-00-00 Palm Trimming	-	3,750.00	3,750.00	750.00	22,500.00	21,750.00	45,000.00
6327-00-00 Tree & Shrub Replacement	-	3,750.00	3,750.00	-	22,500.00	22,500.00	45,000.00
6328-00-00 Mulch	-	3,666.67	3,666.67	24,997.50	22,000.02	(2,997.48)	44,000.00
Total LANDSCAPING	\$ 21,671.85	\$ 35,190.34	\$ 13,518.49	\$149,158.80	\$211,142.04	\$61,983.24	\$422,284.00
POOL EXPENSES							
6400-00-00 Pool/Spa Maintenance Contract	1,200.00	1,150.00	(50.00)	7,200.00	6,900.00	(300.00)	13,800.00
6410-00-00 Pool Repairs	1,723.88	1,250.00	(473.88)	6,720.53	7,500.00	779.47	15,000.00
6425-00-00 Pool Permit	-	135.42	135.42	-	812.52	812.52	1,625.00
Total POOL EXPENSES	\$ 2,923.88	\$ 2,535.42	(\$ 388.46)	\$ 13,920.53	\$ 15,212.52	\$1,291.99	\$ 30,425.00
UTILITIES							
6601-00-00 Electric	3,872.96	4,583.33	710.37	27,676.68	27,499.98	(176.70)	55,000.00
6604-00-00 Telephone	217.59	208.33	(9.26)	1,305.92	1,249.98	(55.94)	2,500.00
6605-00-00 Water/Sewer	943.55	833.33	(110.22)	5,150.66	4,999.98	(150.68)	10,000.00
6609-00-00 Trash Removal	5,142.78	5,250.00	107.22	30,856.68	31,500.00	643.32	63,000.00
6611-00-00 Irrigation Water	5,526.59	4,583.33	(943.26)	32,254.50	27,499.98	(4,754.52)	55,000.00
6620-00-00 Cable TV	32,647.06	32,500.00	(147.06)	194,664.44	195,000.00	335.56	390,000.00
Total UTILITIES	\$ 48,350.53	\$ 47,958.32	(\$ 392.21)	\$291,908.88	\$287,749.92	(\$4,158.96)	\$575,500.00
OTHER EXPENSE							
9005-00-00 Reserve Transfer	-	-	-	60,904.00	60,904.00	-	121,808.00
Total OTHER EXPENSE	\$ -	\$ -	\$ -	\$ 60,904.00	\$ 60,904.00	\$0.00	\$121,808.00
Total OPERATING EXPENSE	\$ 86,414.44	\$ 109,115.15	\$ 22,700.71	\$626,543.83	\$715,594.90	\$ 89,051.07	\$1,431,190.00
Net Income:	(\$ 84,494.44)	(\$109,115.15)	\$ 24,620.71	\$100,730.67	\$ 0.10	\$100,730.57	\$ 0.00