



Financial Report Package

January 2026

Prepared for

Tarpon Cove Community Association, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 1/31/2026	Prior Month Balance at 12/31/2025	Change
Assets			
CHECKING/ SAVINGS			
10-1010-00-00 VNB OP 3476	\$ 286,794.59	\$ 73,779.07	\$ 213,015.52
Total CHECKING/ SAVINGS:	\$ 286,794.59	\$ 73,779.07	\$ 213,015.52
Total Assets:	\$ 286,794.59	\$ 73,779.07	\$ 213,015.52
Liabilities & Equity			
CURRENT LIABILITIES			
20-1486-00-00 Landscape Holiday Fund	\$ 225.00	\$ 225.00	\$ -
20-2000-00-00 Accounts Payable	236.05	2,950.25	(2,714.20)
Total CURRENT LIABILITIES:	\$ 461.05	\$ 3,175.25	\$ (2,714.20)
OPERATING EQUITY			
30-3900-00-00 Retained Earnings	\$ 70,603.82	\$ (34,755.30)	\$ 105,359.12
Total OPERATING EQUITY:	\$ 70,603.82	\$ (34,755.30)	\$ 105,359.12
Net Income / (Loss)	\$ 215,729.72	\$ 105,359.12	\$ 110,370.60
Total Liabilities & Equity:	\$ 286,794.59	\$ 73,779.07	\$ 213,015.52

	Current Balance at 1/31/2026	Prior Month Balance at 12/31/2025	Change
Assets			
RESERVE			
12-1210-00-00 VNB RSV 1610	\$ 275,399.36	\$ 258,682.38	\$ 16,716.98
Total RESERVE:	\$ 275,399.36	\$ 258,682.38	\$ 16,716.98
Total Assets:	\$ 275,399.36	\$ 258,682.38	\$ 16,716.98
Liabilities & Equity			
RESERVE FUNDS			
25-2502-00-00 RSV - Unallocated Interest	\$ 821.07	\$ 172.59	\$ 648.48
25-2515-00-00 RSV - Audit	6,000.00	6,000.00	-
25-2535-00-00 RSV - Roof	8,526.60	8,452.19	74.41
25-2550-00-00 RSV - Painting	276.19	5.37	270.82
25-2610-00-00 RSV - Equipment/Pump (BAR pool)	19,998.54	19,998.07	0.47
25-2615-00-00 RSV - Equipment/Pump (BAR Spa)	12,500.00	10,000.00	2,500.00
25-2620-00-00 RSV - Equipment/Pump (BIM pool)	3,250.00	2,000.00	1,250.00
25-2625-00-00 RSV - Equipment/Pump (Mart pool)	5,555.50	5,000.00	555.50
25-2700-00-00 RSV - Drinking Fountain	2,044.44	2,044.44	-
25-2810-00-00 RSV - BAR Pool (resurface)	4,032.75	3,507.88	524.87
25-2815-00-00 RSV - BAR Spa (resurface)	10,000.00	10,000.00	-
25-2820-00-00 RSV - BIM Pool (resurface)	25,000.00	20,000.00	5,000.00
25-2825-00-00 RSV - Mart Pool (resurface)	16,665.50	13,332.00	3,333.50
25-2910-00-00 RSV - Entry Gates	2,330.31	1,599.03	731.28
25-2915-00-00 RSV - Entry Gates - Keypad	2,084.63	1,668.00	416.63
25-2920-00-00 RSV - Entry Gates - Barcode	3,125.88	2,500.96	624.92
25-3010-00-00 RSV - Fountain - entrance	2,208.33	1,500.00	708.33
25-3015-00-00 RSV - Fountain - CBC North	7,000.00	6,000.00	1,000.00
25-3020-00-00 RSV - Fountain - CBC South	3,805.01	3,070.66	734.35
25-3025-00-00 RSV - Fountain - Mart 975	(7,721.60)	913.50	(8,635.10)
25-3030-00-00 RSV - Fountain - Mart 1025	(3,076.00)	1,352.50	(4,428.50)
25-3040-00-00 RSV - Fountain - Aerator	6,250.00	5,000.00	1,250.00
25-3100-00-00 RSV - Clubhouse Furniture (Indoor)	4,497.36	4,283.00	214.36
25-3200-00-00 RSV - Guard Furniture/Computer	4,000.19	4,000.25	(0.06)
25-3310-00-00 RSV - BAR Pool Heater (1 unit)	1,461.13	959.69	501.44
25-3315-00-00 RSV - BAR Spa Heater (1 unit)	9,375.00	7,500.00	1,875.00
25-3320-00-00 RSV - BIM Pool Heater (2 units)	3,095.50	2,408.00	687.50
25-3325-00-00 RSV - Mart Pool Heater (2 units)	5,607.45	4,982.00	625.45
25-3400-00-00 RSV - Pool/Clubhouse Furniture	5,968.50	5,033.06	935.44
25-3510-00-00 A/C Reserve - Guardhouse	4,375.25	4,167.00	208.25
25-3515-00-00 A/C Reserve - Clubhouse	2,084.60	1,668.00	416.60
25-3600-00-00 RSV - Video Camera	10,000.13	10,000.18	(0.05)
25-3700-00-00 RSV - Paving	25,334.25	24,001.00	1,333.25
25-3810-00-00 RSV - Pool Fence (Martinique)	12,374.30	11,499.07	875.23
25-3815-00-00 RSV - Pool Fence (Bimini)	3,750.00	3,000.00	750.00
25-3820-00-00 RSV - Pool Fence (Barbados)	3,750.00	3,000.00	750.00
25-3900-00-00 RSV - Irrigation System	38,048.05	36,729.94	1,318.11
25-3990-00-00 Concrete	11,000.50	11,334.00	(333.50)
Total RESERVE FUNDS:	\$ 275,399.36	\$ 258,682.38	\$ 16,716.98



Balance Sheet - Comparative - Reserve

Tarpon Cove Community Association, Inc.

End Date: 01/31/2026

Date: 2/9/2026

Time: 11:28 am

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	Current Balance at 1/31/2026	Prior Month Balance at 12/31/2025	Change
Net Income / (Loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities & Equity:	<u><u>\$ 275,399.36</u></u>	<u><u>\$ 258,682.38</u></u>	<u><u>\$ 16,716.98</u></u>

Assets

CHECKING/ SAVINGS

10-1010-00-00 VNB OP 3476 \$286,794.59

Total CHECKING/ SAVINGS:

\$286,794.59

RESERVE

12-1210-00-00 VNB RSV 1610 275,399.36

Total RESERVE:

\$275,399.36

Total Assets:

\$562,193.95

Liabilities & Equity

CURRENT LIABILITIES

20-1486-00-00 Landscape Holiday Fund 225.00

20-2000-00-00 Accounts Payable 236.05

Total CURRENT LIABILITIES:

\$461.05

RESERVE FUNDS

25-2502-00-00 RSV - Unallocated Interest 821.07

25-2515-00-00 RSV - Audit 6,000.00

25-2535-00-00 RSV - Roof 8,526.60

25-2550-00-00 RSV - Painting 276.19

25-2610-00-00 RSV - Equipment/Pump (BAR pool) 19,998.54

25-2615-00-00 RSV - Equipment/Pump (BAR Spa) 12,500.00

25-2620-00-00 RSV - Equipment/Pump (BIM pool) 3,250.00

25-2625-00-00 RSV - Equipment/Pump (Mart pool) 5,555.50

25-2700-00-00 RSV - Drinking Fountain 2,044.44

25-2810-00-00 RSV - BAR Pool (resurface) 4,032.75

25-2815-00-00 RSV - BAR Spa (resurface) 10,000.00

25-2820-00-00 RSV - BIM Pool (resurface) 25,000.00

25-2825-00-00 RSV - Mart Pool (resurface) 16,665.50

25-2910-00-00 RSV - Entry Gates 2,330.31

25-2915-00-00 RSV - Entry Gates - Keypad 2,084.63

25-2920-00-00 RSV - Entry Gates - Barcode 3,125.88

25-3010-00-00 RSV - Fountain - entrance 2,208.33

25-3015-00-00 RSV - Fountain - CBC North 7,000.00

25-3020-00-00 RSV - Fountain - CBC South 3,805.01

25-3025-00-00 RSV - Fountain - Mart 975 (7,721.60)

25-3030-00-00 RSV - Fountain - Mart 1025 (3,076.00)

25-3040-00-00 RSV - Fountain - Aerator 6,250.00

25-3100-00-00 RSV - Clubhouse Furniture (Indoor) 4,497.36

25-3200-00-00 RSV - Guard Furniture/Computer 4,000.19

25-3310-00-00 RSV - BAR Pool Heater (1 unit) 1,461.13

25-3315-00-00 RSV - BAR Spa Heater (1 unit) 9,375.00

25-3320-00-00 RSV - BIM Pool Heater (2 units) 3,095.50

25-3325-00-00 RSV - Mart Pool Heater (2 units) 5,607.45

25-3400-00-00 RSV - Pool/Clubhouse Furniture 5,968.50

25-3510-00-00 A/C Reserve - Guardhouse 4,375.25

25-3515-00-00 A/C Reserve - Clubhouse 2,084.60

25-3600-00-00 RSV - Video Camera 10,000.13

25-3700-00-00 RSV - Paving 25,334.25

25-3810-00-00 RSV - Pool Fence (Martinique) 12,374.30

25-3815-00-00 RSV - Pool Fence (Bimini) 3,750.00

Balance Sheet

Tarpon Cove Community Association, Inc.
End Date: 01/31/2026

Date: 2/9/2026

Time: 11:28 am

Page: 2

25-3820-00-00	RSV - Pool Fence (Barbados)	\$3,750.00	
25-3900-00-00	RSV - Irrigation System	38,048.05	
25-3990-00-00	Concrete	11,000.50	
	Total RESERVE FUNDS:		<u>\$275,399.36</u>
	OPERATING EQUITY		
30-3900-00-00	Retained Earnings	70,603.82	
	Total OPERATING EQUITY:		<u>\$70,603.82</u>
	Net Income Gain / Loss	215,729.72	
			<u>\$215,729.72</u>
	Total Liabilities & Equity:		<u><u>\$562,193.95</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Association Fees	\$357,797.25	\$ 357,797.50	(\$ 0.25)	\$357,797.25	\$357,797.50	(\$ 0.25)	\$1,431,190.00
4035 Working Capital Fees	1,900.00	-	1,900.00	1,900.00	-	1,900.00	-
4080 Bar Code	40.00	-	40.00	40.00	-	40.00	-
TOTAL INCOME	\$359,737.25	\$ 357,797.50	\$ 1,939.75	\$359,737.25	\$357,797.50	\$ 1,939.75	\$1,431,190.00
TOTAL INCOME	\$359,737.25	\$ 357,797.50	\$ 1,939.75	\$359,737.25	\$357,797.50	\$ 1,939.75	\$1,431,190.00
EXPENSES							
ADMINISTRATIVE							
5000 Property Management	8,000.00	8,400.00	400.00	8,000.00	8,400.00	400.00	100,800.00
5030 Legal Expense	-	208.33	208.33	-	208.33	208.33	2,500.00
5035 Auditing/Accounting Fees	2,642.08	2,642.08	-	2,642.08	2,642.08	-	31,705.00
5118 Division Filing Fees	-	8.33	8.33	-	8.33	8.33	100.00
5458 Website Expense	-	208.33	208.33	-	208.33	208.33	2,500.00
5480 Office Expense	51.36	191.67	140.31	51.36	191.67	140.31	2,300.00
5550 Insurance	-	2,875.00	2,875.00	-	2,875.00	2,875.00	34,500.00
TOTAL ADMINISTRATIVE	\$ 10,693.44	\$ 14,533.74	\$ 3,840.30	\$ 10,693.44	\$ 14,533.74	\$ 3,840.30	\$ 174,405.00
MAINTENANCE							
6201 General Maintenance	510.00	1,889.58	1,379.58	510.00	1,889.58	1,379.58	22,675.00
6205 Janitorial Contract	3,960.00	1,350.00	(2,610.00)	3,960.00	1,350.00	(2,610.00)	16,200.00
6209 Pest Control	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
6218 Lake Expenses	468.37	582.75	114.38	468.37	582.75	114.38	6,993.00
6219 Entry/Gate Maintenance	762.00	333.33	(428.67)	762.00	333.33	(428.67)	4,000.00
6220 Fountain Maintenance	350.00	375.00	25.00	350.00	375.00	25.00	4,500.00
6221 Exotic Maintenance	6,310.57	2,350.00	(3,960.57)	6,310.57	2,350.00	(3,960.57)	28,200.00
6222 Canal Cleaning	-	266.67	266.67	-	266.67	266.67	3,200.00
6232 Entertainment	-	83.33	83.33	-	83.33	83.33	1,000.00
TOTAL MAINTENANCE	\$ 12,360.94	\$ 8,897.33	(\$ 3,463.61)	\$ 12,360.94	\$ 8,897.33	(\$ 3,463.61)	\$ 106,768.00
LANDSCAPING							
6300 Grounds Maintenance	18,607.00	18,607.00	-	18,607.00	18,607.00	-	223,284.00
6310 Hardwood Trimming	-	2,500.00	2,500.00	-	2,500.00	2,500.00	30,000.00
6315 Irrigation Repairs	236.05	2,916.67	2,680.62	236.05	2,916.67	2,680.62	35,000.00
6325 Palm Trimming	-	3,750.00	3,750.00	-	3,750.00	3,750.00	45,000.00
6327 Tree & Shrub Replacement	-	3,750.00	3,750.00	-	3,750.00	3,750.00	45,000.00
6328 Mulch	24,997.50	3,666.67	(21,330.83)	24,997.50	3,666.67	(21,330.83)	44,000.00
TOTAL LANDSCAPING	\$ 43,840.55	\$ 35,190.34	(\$ 8,650.21)	\$ 43,840.55	\$ 35,190.34	(\$ 8,650.21)	\$ 422,284.00
POOL EXPENSES							
6400 Pool/Spa Maintenance Contract	1,200.00	1,150.00	(50.00)	1,200.00	1,150.00	(50.00)	13,800.00
6410 Pool Repairs	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
6425 Pool Permit	-	135.42	135.42	-	135.42	135.42	1,625.00
TOTAL POOL EXPENSES	\$ 1,200.00	\$ 2,535.42	\$ 1,335.42	\$ 1,200.00	\$ 2,535.42	\$ 1,335.42	\$ 30,425.00
UTILITIES							
6601 Electric	4,592.10	4,583.33	(8.77)	4,592.10	4,583.33	(8.77)	55,000.00
6604 Telephone	217.76	208.33	(9.43)	217.76	208.33	(9.43)	2,500.00
6605 Water/Sewer	761.23	833.33	72.10	761.23	833.33	72.10	10,000.00
6609 Trash Removal	5,142.78	5,250.00	107.22	5,142.78	5,250.00	107.22	63,000.00
6611 Irrigation Water	3,326.63	4,583.33	1,256.70	3,326.63	4,583.33	1,256.70	55,000.00
6620 Cable TV	31,420.10	32,500.00	1,079.90	31,420.10	32,500.00	1,079.90	390,000.00
TOTAL UTILITIES	\$ 45,460.60	\$ 47,958.32	\$ 2,497.72	\$ 45,460.60	\$ 47,958.32	\$ 2,497.72	\$ 575,500.00
TOTAL EXPENSES	\$113,555.53	\$ 109,115.15	(\$ 4,440.38)	\$113,555.53	\$109,115.15	(\$ 4,440.38)	\$1,309,382.00
NET ORDINARY INCOME	\$246,181.72	\$ 248,682.35	(\$ 2,500.63)	\$246,181.72	\$248,682.35	(\$ 2,500.63)	\$ 121,808.00
EXPENSES							
OTHER EXPENSE							
9005 Reserve Transfer	30,452.00	30,452.00	-	30,452.00	30,452.00	-	121,808.00
TOTAL OTHER EXPENSE	\$ 30,452.00	\$ 30,452.00	\$ -	\$ 30,452.00	\$ 30,452.00	\$ -	\$ 121,808.00
TOTAL EXPENSES	\$ 30,452.00	\$ 30,452.00	\$ -	\$ 30,452.00	\$ 30,452.00	\$ -	\$ 121,808.00
NET OTHER INCOME	(\$ 30,452.00)	(\$ 30,452.00)	\$ -	(\$ 30,452.00)	(\$30,452.00)	\$ -	(\$ 121,808.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-00-00 Association Fees	\$ 357,797.25	\$ 357,797.50	(\$ 0.25)	\$357,797.25	\$357,797.50	(\$ 0.25)	\$1,431,190.00
4035-00-00 Working Capital Fees	1,900.00	-	1,900.00	1,900.00	-	1,900.00	-
4080-00-00 Bar Code	40.00	-	40.00	40.00	-	40.00	-
Total INCOME	\$ 359,737.25	\$ 357,797.50	\$ 1,939.75	\$359,737.25	\$357,797.50	\$1,939.75	\$1,431,190.00
Total OPERATING INCOME	\$ 359,737.25	\$ 357,797.50	\$ 1,939.75	\$359,737.25	\$357,797.50	\$ 1,939.75	\$1,431,190.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5000-00-00 Property Management	8,000.00	8,400.00	400.00	8,000.00	8,400.00	400.00	100,800.00
5030-00-00 Legal Expense	-	208.33	208.33	-	208.33	208.33	2,500.00
5035-00-00 Auditing/Accounting Fees	2,642.08	2,642.08	-	2,642.08	2,642.08	-	31,705.00
5118-00-00 Division Filing Fees	-	8.33	8.33	-	8.33	8.33	100.00
5458-00-00 Website Expense	-	208.33	208.33	-	208.33	208.33	2,500.00
5480-00-00 Office Expense	51.36	191.67	140.31	51.36	191.67	140.31	2,300.00
5550-00-00 Insurance	-	2,875.00	2,875.00	-	2,875.00	2,875.00	34,500.00
Total ADMINISTRATIVE	\$ 10,693.44	\$ 14,533.74	\$ 3,840.30	\$ 10,693.44	\$ 14,533.74	\$3,840.30	\$174,405.00
MAINTENANCE							
6201-00-00 General Maintenance	510.00	1,889.58	1,379.58	510.00	1,889.58	1,379.58	22,675.00
6205-00-00 Janitorial Contract	3,960.00	1,350.00	(2,610.00)	3,960.00	1,350.00	(2,610.00)	16,200.00
6209-00-00 Pest Control	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
6218-00-00 Lake Expenses	468.37	582.75	114.38	468.37	582.75	114.38	6,993.00
6219-00-00 Entry/Gate Maintenance	762.00	333.33	(428.67)	762.00	333.33	(428.67)	4,000.00
6220-00-00 Fountain Maintenance	350.00	375.00	25.00	350.00	375.00	25.00	4,500.00
6221-00-00 Exotic Maintenance	6,310.57	2,350.00	(3,960.57)	6,310.57	2,350.00	(3,960.57)	28,200.00
6222-00-00 Canal Cleaning	-	266.67	266.67	-	266.67	266.67	3,200.00
6232-00-00 Entertainment	-	83.33	83.33	-	83.33	83.33	1,000.00
Total MAINTENANCE	\$ 12,360.94	\$ 8,897.33	(\$ 3,463.61)	\$ 12,360.94	\$ 8,897.33	(\$3,463.61)	\$106,768.00
LANDSCAPING							
6300-00-00 Grounds Maintenance	18,607.00	18,607.00	-	18,607.00	18,607.00	-	223,284.00
6310-00-00 Hardwood Trimming	-	2,500.00	2,500.00	-	2,500.00	2,500.00	30,000.00
6315-00-00 Irrigation Repairs	236.05	2,916.67	2,680.62	236.05	2,916.67	2,680.62	35,000.00
6325-00-00 Palm Trimming	-	3,750.00	3,750.00	-	3,750.00	3,750.00	45,000.00
6327-00-00 Tree & Shrub Replacement	-	3,750.00	3,750.00	-	3,750.00	3,750.00	45,000.00
6328-00-00 Mulch	24,997.50	3,666.67	(21,330.83)	24,997.50	3,666.67	(21,330.83)	44,000.00
Total LANDSCAPING	\$ 43,840.55	\$ 35,190.34	(\$ 8,650.21)	\$ 43,840.55	\$ 35,190.34	(\$8,650.21)	\$422,284.00
POOL EXPENSES							
6400-00-00 Pool/Spa Maintenance Contract	1,200.00	1,150.00	(50.00)	1,200.00	1,150.00	(50.00)	13,800.00
6410-00-00 Pool Repairs	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
6425-00-00 Pool Permit	-	135.42	135.42	-	135.42	135.42	1,625.00
Total POOL EXPENSES	\$ 1,200.00	\$ 2,535.42	\$ 1,335.42	\$ 1,200.00	\$ 2,535.42	\$1,335.42	\$ 30,425.00
UTILITIES							
6601-00-00 Electric	4,592.10	4,583.33	(8.77)	4,592.10	4,583.33	(8.77)	55,000.00
6604-00-00 Telephone	217.76	208.33	(9.43)	217.76	208.33	(9.43)	2,500.00
6605-00-00 Water/Sewer	761.23	833.33	72.10	761.23	833.33	72.10	10,000.00
6609-00-00 Trash Removal	5,142.78	5,250.00	107.22	5,142.78	5,250.00	107.22	63,000.00
6611-00-00 Irrigation Water	3,326.63	4,583.33	1,256.70	3,326.63	4,583.33	1,256.70	55,000.00
6620-00-00 Cable TV	31,420.10	32,500.00	1,079.90	31,420.10	32,500.00	1,079.90	390,000.00
Total UTILITIES	\$ 45,460.60	\$ 47,958.32	\$ 2,497.72	\$ 45,460.60	\$ 47,958.32	\$2,497.72	\$575,500.00
OTHER EXPENSE							
9005-00-00 Reserve Transfer	30,452.00	30,452.00	-	30,452.00	30,452.00	-	121,808.00
Total OTHER EXPENSE	\$ 30,452.00	\$ 30,452.00	\$ -	\$ 30,452.00	\$ 30,452.00	\$0.00	\$121,808.00
Total OPERATING EXPENSE	\$ 144,007.53	\$ 139,567.15	(\$ 4,440.38)	\$144,007.53	\$139,567.15	(\$ 4,440.38)	\$1,431,190.00
Net Income:	\$ 215,729.72	\$ 218,230.35	(\$ 2,500.63)	\$215,729.72	\$218,230.35	(\$ 2,500.63)	\$ 0.00