



Financial Report Package

November 2025

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 11/30/2025	Prior Month Balance at 10/31/2025	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 193,228.69	\$ 221,537.19	\$ (28,308.50)
Total CASH - OPERATING:	\$ 193,228.69	\$ 221,537.19	\$ (28,308.50)
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 70.00	\$ 3,140.00	\$ (3,070.00)
Total ACCOUNTS RECEIVABLE:	\$ 70.00	\$ 3,140.00	\$ (3,070.00)
Total Assets:	\$ 193,298.69	\$ 224,677.19	\$ (31,378.50)
Liabilities & Equity			
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 9,595.21	\$ 9,595.21	\$ -
30-3900-02-00 Retained Earnings - BIM2	16,505.31	16,505.31	-
30-3900-03-00 Retained Earnings - BIM3	23,546.76	23,546.76	-
30-3900-04-00 Retained Earnings - BIM4	8,108.36	8,108.36	-
30-3900-05-00 Retained Earnings - BIM5	25,057.38	25,057.38	-
Total OPERATING EQUITY:	\$ 82,813.02	\$ 82,813.02	\$ -
Net Income / (Loss)	\$ 110,485.67	\$ 141,864.17	\$ (31,378.50)
Total Liabilities & Equity:	\$ 193,298.69	\$ 224,677.19	\$ (31,378.50)

	Current Balance at 11/30/2025	Prior Month Balance at 10/31/2025	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 36,890.81	\$ 36,799.96	\$ 90.85
11-1299-00-00 Interfund Transfer	(65,198.12)	(65,666.64)	468.52
11-1300-01-00 Barrington Bank CD	40,463.97	40,300.32	163.65
11-1305-01-00 FFB Bimini Savings 0799	129,635.51	129,241.77	393.74
Total BIM 1 RESERVE ASSETS:	\$ 141,792.17	\$ 140,675.41	\$ 1,116.76
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 91,921.44	\$ 91,695.07	\$ 226.37
12-1299-00-00 Interfund Transfer	15,293.40	16,006.04	(712.64)
12-1300-02-00 Barrington Bank CD	40,463.97	40,300.32	163.65
Total BIM 2 RESERVE ASSETS:	\$ 147,678.81	\$ 148,001.43	\$ (322.62)
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 91,926.02	\$ 91,699.64	\$ 226.38
13-1299-00-00 Interfund Transfer	19,317.91	19,223.41	94.50
13-1300-03-00 Barrington Bank CD	50,581.29	50,376.72	204.57
Total BIM 3 RESERVE ASSETS:	\$ 161,825.22	\$ 161,299.77	\$ 525.45
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 85,845.48	\$ 85,634.08	\$ 211.40
14-1299-00-00 Interfund Transfer	15,293.40	15,218.59	74.81
14-1300-04-00 Barrington Bank CD	40,463.97	40,300.32	163.65
Total BIM 4 RESERVE ASSETS:	\$ 141,602.85	\$ 141,152.99	\$ 449.86
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 91,279.76	\$ 91,054.97	\$ 224.79
15-1299-00-00 Interfund Transfer	15,293.41	15,218.60	74.81
15-1300-05-00 Barrington Bank CD	40,463.97	40,300.32	163.65
Total BIM 5 RESERVE ASSETS:	\$ 147,037.14	\$ 146,573.89	\$ 463.25
Total Assets:	\$ 739,936.19	\$ 737,703.49	\$ 2,232.70
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 17,937.26	\$ 17,607.95	\$ 329.31
25-3002-01-00 BIM1 RSV - Painting	13,085.89	13,085.89	-
25-3003-01-00 BIM1 RSV - Roof	110,769.02	110,769.02	-
Total RESERVE FUNDS - BIM 1:	\$ 141,792.17	\$ 141,462.86	\$ 329.31
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 18,776.93	\$ 18,312.10	\$ 464.83
26-3002-02-00 BIM2 RSV - Painting	13,086.39	13,086.39	-
26-3003-02-00 BIM2 RSV - Roof	115,815.49	115,815.49	-
Total RESERVE FUNDS - BIM 2:	\$ 147,678.81	\$ 147,213.98	\$ 464.83
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 20,777.09	\$ 20,251.64	\$ 525.45
27-3002-03-00 BIM3 RSV - Painting	16,385.18	16,385.18	-
27-3003-03-00 BIM3 RSV - Roof	124,662.95	124,662.95	-
Total RESERVE FUNDS - BIM 3:	\$ 161,825.22	\$ 161,299.77	\$ 525.45

	Current Balance at 11/30/2025	Prior Month Balance at 10/31/2025	Change
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 17,867.60	\$ 17,417.74	\$ 449.86
28-3002-04-00 BIM4 RSV - Painting	13,085.85	13,085.85	-
28-3003-04-00 BIM4 RSV - Roof	110,649.40	110,649.40	-
Total RESERVE FUNDS - BIM 4:	\$ 141,602.85	\$ 141,152.99	\$ 449.86
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 18,385.14	\$ 17,921.89	\$ 463.25
29-3002-05-00 BIM5 RSV - Painting	13,085.80	13,085.80	-
29-3003-05-00 BIM5 RSV - Roof	115,566.20	115,566.20	-
Total RESERVE FUNDS - BIM 5:	\$ 147,037.14	\$ 146,573.89	\$ 463.25
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 739,936.19	\$ 737,703.49	\$ 2,232.70

Assets

CASH - OPERATING		
10-1010-00-00 VNB OP 3441	\$193,228.69	
Total CASH - OPERATING:		\$193,228.69
BIM 1 RESERVE ASSETS		
11-1211-01-00 VNB RSV BIM1 - 1939	36,890.81	
11-1299-00-00 Interfund Transfer	(65,198.12)	
11-1300-01-00 Barrington Bank CD	40,463.97	
11-1305-01-00 FFB Bimini Savings 0799	129,635.51	
Total BIM 1 RESERVE ASSETS:		\$141,792.17
BIM 2 RESERVE ASSETS		
12-1212-02-00 VNB RSV BIM2 - 1955	91,921.44	
12-1299-00-00 Interfund Transfer	15,293.40	
12-1300-02-00 Barrington Bank CD	40,463.97	
Total BIM 2 RESERVE ASSETS:		\$147,678.81
BIM 3 RESERVE ASSETS		
13-1213-00-00 VNB RSV BIM3 - 1947	91,926.02	
13-1299-00-00 Interfund Transfer	19,317.91	
13-1300-03-00 Barrington Bank CD	50,581.29	
Total BIM 3 RESERVE ASSETS:		\$161,825.22
BIM 4 RESERVE ASSETS		
14-1214-00-00 VNB RSV BIM4 - 1920	85,845.48	
14-1299-00-00 Interfund Transfer	15,293.40	
14-1300-04-00 Barrington Bank CD	40,463.97	
Total BIM 4 RESERVE ASSETS:		\$141,602.85
BIM 5 RESERVE ASSETS		
15-1215-00-00 VNB RSV BIM5 - 1912	91,279.76	
15-1299-00-00 Interfund Transfer	15,293.41	
15-1300-05-00 Barrington Bank CD	40,463.97	
Total BIM 5 RESERVE ASSETS:		\$147,037.14
ACCOUNTS RECEIVABLE		
17-1400-00-00 Accounts Receivable	70.00	
Total ACCOUNTS RECEIVABLE:		\$70.00
Total Assets:		\$933,234.88

Liabilities & Equity

RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	17,937.26	
25-3002-01-00 BIM1 RSV - Painting	13,085.89	
25-3003-01-00 BIM1 RSV - Roof	110,769.02	
Total RESERVE FUNDS - BIM 1:		\$141,792.17
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	18,776.93	
26-3002-02-00 BIM2 RSV - Painting	13,086.39	
26-3003-02-00 BIM2 RSV - Roof	115,815.49	
Total RESERVE FUNDS - BIM 2:		\$147,678.81
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	20,777.09	
27-3002-03-00 BIM3 RSV - Painting	16,385.18	

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc, Inc.
End Date: 11/30/2025

Date: 12/8/2025
Time: 12:03 am
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27-3003-03-00 BIM3 RSV - Roof	\$124,662.95	
Total RESERVE FUNDS - BIM 3:		\$161,825.22
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	17,867.60	
28-3002-04-00 BIM4 RSV - Painting	13,085.85	
28-3003-04-00 BIM4 RSV - Roof	110,649.40	
Total RESERVE FUNDS - BIM 4:		\$141,602.85
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	18,385.14	
29-3002-05-00 BIM5 RSV - Painting	13,085.80	
29-3003-05-00 BIM5 RSV - Roof	115,566.20	
Total RESERVE FUNDS - BIM 5:		\$147,037.14
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	9,595.21	
30-3900-02-00 Retained Earnings - BIM2	16,505.31	
30-3900-03-00 Retained Earnings - BIM3	23,546.76	
30-3900-04-00 Retained Earnings - BIM4	8,108.36	
30-3900-05-00 Retained Earnings - BIM5	25,057.38	
Total OPERATING EQUITY:		\$82,813.02
Net Income Gain / Loss	110,485.67	
		\$110,485.67
Total Liabilities & Equity:		\$933,234.88

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$ -	\$ -	\$ -	\$129,472.00	\$129,411.00	\$ 61.00	\$ 129,411.00
4001 Master Association Fees - Bim 1	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005 Rental App Fees - Bim 1	-	-	-	300.00	-	300.00	-
4075 Use of Surplus Funds	-	74.67	(74.67)	-	821.37	(821.37)	896.00
TOTAL INCOME	\$ -	\$ 74.67	(\$ 74.67)	\$192,300.00	\$192,791.37	(\$ 491.37)	\$ 192,866.00
TOTAL INCOME	\$ 0.00	\$ 74.67	(\$ 74.67)	\$192,300.00	\$192,791.37	(\$ 491.37)	\$ 192,866.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	61.38	61.38	67.00
TOTAL PROFESSIONAL	\$ -	\$ 21.41	\$ 21.41	\$ -	\$ 235.51	\$ 235.51	\$ 257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	11.08	11.08	75.64	121.88	46.24	133.00
5457 Office Expense - Bim 1	2.57	22.25	19.68	1,122.76	244.75	(878.01)	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	64.13	64.13	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$ 2.57	\$ 39.16	\$ 36.59	\$ 1,198.40	\$ 430.76	(\$ 767.64)	\$ 470.00
INSURANCE							
5550 Insurance - Bim 1	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5551 Flood Insurance - Bim 1	8,023.00	1,217.92	(6,805.08)	11,299.00	13,397.12	2,098.12	14,615.00
TOTAL INSURANCE	\$ 8,023.00	\$ 7,043.09	(\$ 979.91)	\$ 66,515.33	\$ 77,473.99	\$ 10,958.66	\$ 84,517.00
UTILITIES							
5801 Electricity - Bim 1	57.92	73.00	15.08	649.19	803.00	153.81	876.00
5880 Water / Sewer -Bim 1	1,365.12	1,370.67	5.55	14,518.16	15,077.37	559.21	16,448.00
TOTAL UTILITIES	\$ 1,423.04	\$ 1,443.67	\$ 20.63	\$ 15,167.35	\$ 15,880.37	\$ 713.02	\$ 17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	1,032.15	396.83	(635.32)	2,598.52	4,365.13	1,766.61	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	366.63	366.63	400.00
6205 Janitorial - Contract Bim 1	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$ 1,032.15	\$ 874.57	(\$ 157.58)	\$ 7,777.97	\$ 9,620.27	\$ 1,842.30	\$ 10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 1	-	-	-	17,243.00	17,243.00	-	17,243.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 79,804.08	\$ 79,802.00	(\$ 2.08)	\$ 79,802.00
TOTAL EXPENSES	\$ 10,480.76	\$ 9,421.90	(\$ 1,058.86)	\$170,463.13	\$183,442.90	\$ 12,979.77	\$ 192,865.00
NET ORDINARY INCOME	(\$ 10,480.76)	(\$ 9,347.23)	(\$ 1,133.53)	\$ 21,836.87	\$ 9,348.47	\$ 12,488.40	\$ 1.00
Bim 1 NET INCOME	(\$ 10,480.76)	(\$ 9,347.23)	(\$ 1,133.53)	\$ 21,836.87	\$ 9,348.47	\$ 12,488.40	\$ 1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$129,472.00	\$129,442.00	\$30.00	\$129,442.00
4001 Master Association Fees - Bim 2	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bim 2	-	-	-	140.00	-	140.00	-
4075 Use of Surplus Funds	-	133.33	(133.33)	-	1,466.63	(1,466.63)	1,600.00
TOTAL INCOME	\$-	\$133.33	(\$133.33)	\$192,440.00	\$193,467.63	(\$1,027.63)	\$193,601.00
TOTAL INCOME	\$0.00	\$133.33	(\$133.33)	\$192,440.00	\$193,467.63	(\$1,027.63)	\$193,601.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	61.38	61.38	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$235.51	\$235.51	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	11.08	11.08	223.48	121.88	(101.60)	133.00
5457 Office Expense - Bim 2	2.57	22.25	19.68	1,128.52	244.75	(883.77)	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	64.13	64.13	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.57	\$39.16	\$36.59	\$1,352.00	\$430.76	(\$921.24)	\$470.00
INSURANCE							
5550 Insurance - Bim 2	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5551 Flood Insurance - Bim 2	12,240.00	1,303.00	(10,937.00)	16,986.00	14,333.00	(2,653.00)	15,636.00
TOTAL INSURANCE	\$12,240.00	\$7,128.17	(\$5,111.83)	\$72,202.33	\$78,409.87	\$6,207.54	\$85,538.00
UTILITIES							
5801 Electricity - Bim 2	57.94	73.00	15.06	637.05	803.00	165.95	876.00
5880 Water / Sewer - Bim 2	1,258.02	1,370.67	112.65	14,093.42	15,077.37	983.95	16,448.00
TOTAL UTILITIES	\$1,315.96	\$1,443.67	\$127.71	\$14,730.47	\$15,880.37	\$1,149.90	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	642.15	396.83	(245.32)	2,758.52	4,365.13	1,606.61	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	366.63	366.63	400.00
6205 Janitorial - Contract Bim 2	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$642.15	\$874.57	\$232.42	\$7,937.97	\$9,620.27	\$1,682.30	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 2	-	-	-	16,957.00	16,957.00	-	16,957.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$79,518.08	\$79,516.00	(\$2.08)	\$79,516.00
TOTAL EXPENSES	\$14,200.68	\$9,506.98	(\$4,693.70)	\$175,740.85	\$184,092.78	\$8,351.93	\$193,600.00
NET ORDINARY INCOME	(\$14,200.68)	(\$9,373.65)	(\$4,827.03)	\$16,699.15	\$9,374.85	\$7,324.30	\$1.00
Bim 2 NET INCOME	(\$14,200.68)	(\$9,373.65)	(\$4,827.03)	\$16,699.15	\$9,374.85	\$7,324.30	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$161,840.00	\$161,812.00	\$28.00	\$161,812.00
4001 Master Association Fees - Bim 3	-	-	-	78,160.00	78,201.00	(41.00)	78,201.00
4005 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 3	-	-	-	200.00	-	200.00	-
4075 Use of Surplus Funds	-	166.67	(166.67)	-	1,833.37	(1,833.37)	2,000.00
TOTAL INCOME	\$-	\$166.67	(\$166.67)	\$240,500.00	\$241,846.37	(\$1,346.37)	\$242,013.00
TOTAL INCOME	\$0.00	\$166.67	(\$166.67)	\$240,500.00	\$241,846.37	(\$1,346.37)	\$242,013.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	220.00	220.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	75.13	75.13	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$295.13	\$295.13	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	14.00	14.00	279.49	154.00	(125.49)	168.00
5457 Office Expense - Bim 3	3.25	27.67	24.42	1,837.58	304.37	(1,533.21)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	77.88	77.88	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.25	\$48.75	\$45.50	\$2,117.07	\$536.25	(\$1,580.82)	\$585.00
INSURANCE							
5550 Insurance - Bim 3	-	7,281.67	7,281.67	69,020.33	80,098.37	11,078.04	87,380.00
5551 Flood Insurance - Bim 3	-	1,484.50	1,484.50	17,420.00	16,329.50	(1,090.50)	17,814.00
TOTAL INSURANCE	\$-	\$8,766.17	\$8,766.17	\$86,440.33	\$96,427.87	\$9,987.54	\$105,194.00
UTILITIES							
5801 Electricity - Bim 3	58.82	91.33	32.51	641.95	1,004.63	362.68	1,096.00
5880 Water / Sewer - Bim 3	1,629.05	1,713.17	84.12	17,397.87	18,844.87	1,447.00	20,558.00
TOTAL UTILITIES	\$1,687.87	\$1,804.50	\$116.63	\$18,039.82	\$19,849.50	\$1,809.68	\$21,654.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	802.40	496.00	(306.40)	4,947.37	5,456.00	508.63	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	458.37	458.37	500.00
6205 Janitorial - Contract Bim 3	-	218.33	218.33	2,571.36	2,401.63	(169.73)	2,620.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	3,902.84	3,710.63	(192.21)	4,048.00
TOTAL REPAIR /MAINTENANCE	\$802.40	\$1,093.33	\$290.93	\$11,421.57	\$12,026.63	\$605.06	\$13,120.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	78,192.68	78,201.00	8.32	78,201.00
9005 Transfer to Reserves - Bim 3	-	-	-	22,938.00	22,938.00	-	22,938.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$101,130.68	\$101,139.00	\$8.32	\$101,139.00
TOTAL EXPENSES	\$2,493.52	\$11,739.58	\$9,246.06	\$219,149.47	\$230,274.38	\$11,124.91	\$242,014.00
NET ORDINARY INCOME	(\$2,493.52)	(\$11,572.91)	\$9,079.39	\$21,350.53	\$11,571.99	\$9,778.54	(\$1.00)
Bim 3 NET INCOME	(\$2,493.52)	(\$11,572.91)	\$9,079.39	\$21,350.53	\$11,571.99	\$9,778.54	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$129,472.00	\$129,416.00	\$56.00	\$129,416.00
4001 Master Association Fees - Bim 4	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4025 Late Fees - Bim 4	-	-	-	140.00	-	140.00	-
4075 Use of Surplus Funds	-	485.33	(485.33)	-	5,338.63	(5,338.63)	5,824.00
TOTAL INCOME	\$-	\$485.33	(\$485.33)	\$192,140.00	\$197,313.63	(\$5,173.63)	\$197,799.00
TOTAL INCOME	\$0.00	\$485.33	(\$485.33)	\$192,140.00	\$197,313.63	(\$5,173.63)	\$197,799.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	61.38	61.38	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$235.51	\$235.51	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	11.08	11.08	223.48	121.88	(101.60)	133.00
5457 Office Expense - Bim 4	2.57	22.25	19.68	1,115.38	244.75	(870.63)	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	64.13	64.13	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.57	\$39.16	\$36.59	\$1,338.86	\$430.76	(\$908.10)	\$470.00
INSURANCE							
5550 Insurance - Bim 4	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5551 Flood Insurance - Bim 4	-	1,600.25	1,600.25	12,113.00	17,602.75	5,489.75	19,203.00
TOTAL INSURANCE	\$-	\$7,425.42	\$7,425.42	\$67,329.33	\$81,679.62	\$14,350.29	\$89,105.00
UTILITIES							
5801 Electricity - Bim 4	59.04	73.00	13.96	652.38	803.00	150.62	876.00
5880 Water / Sewer - Bim 4	1,377.02	1,370.67	(6.35)	14,033.38	15,077.37	1,043.99	16,448.00
TOTAL UTILITIES	\$1,436.06	\$1,443.67	\$7.61	\$14,685.76	\$15,880.37	\$1,194.61	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	642.15	396.83	(245.32)	2,458.52	4,365.13	1,906.61	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	366.63	366.63	400.00
6205 Janitorial - Contract Bim 4	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$642.15	\$874.57	\$232.42	\$7,637.97	\$9,620.27	\$1,982.30	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 4	-	-	-	17,589.00	17,589.00	-	17,589.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$80,150.08	\$80,148.00	(\$2.08)	\$80,148.00
TOTAL EXPENSES	\$2,080.78	\$9,804.23	\$7,723.45	\$171,142.00	\$187,994.53	\$16,852.53	\$197,799.00
NET ORDINARY INCOME	(\$2,080.78)	(\$9,318.90)	\$7,238.12	\$20,998.00	\$9,319.10	\$11,678.90	\$0.00
Bim 4 NET INCOME	(\$2,080.78)	(\$9,318.90)	\$7,238.12	\$20,998.00	\$9,319.10	\$11,678.90	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$129,472.00	\$129,440.00	\$32.00	\$129,440.00
4001 Master Association Fees - Bim 5	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 5	-	-	-	200.00	-	200.00	-
4025 Late Fees - Bim 5	-	-	-	210.00	-	210.00	-
TOTAL INCOME	\$-	\$-	\$-	\$192,860.00	\$191,999.00	\$861.00	\$191,999.00
TOTAL INCOME	\$0.00	\$-	\$-	\$192,860.00	\$191,999.00	\$861.00	\$191,999.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	61.38	61.38	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$235.51	\$235.51	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	11.08	11.08	223.48	121.88	(101.60)	133.00
5457 Office Expense - Bim 5	2.56	22.25	19.69	1,277.02	244.75	(1,032.27)	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	64.13	64.13	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.56	\$39.16	\$36.60	\$1,500.50	\$430.76	(\$1,069.74)	\$470.00
INSURANCE							
5550 Insurance - Bim 5	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5551 Flood Insurance - Bim 5	-	1,114.25	1,114.25	3,277.00	12,256.75	8,979.75	13,371.00
TOTAL INSURANCE	\$-	\$6,939.42	\$6,939.42	\$58,493.33	\$76,333.62	\$17,840.29	\$83,273.00
UTILITIES							
5801 Electricity - Bim 5	112.93	73.00	(39.93)	1,246.52	803.00	(443.52)	876.00
5880 Water / Sewer - Bim 5	1,365.12	1,370.67	5.55	14,831.48	15,077.37	245.89	16,448.00
TOTAL UTILITIES	\$1,478.05	\$1,443.67	(\$34.38)	\$16,078.00	\$15,880.37	(\$197.63)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	642.15	396.83	(245.32)	2,208.52	4,365.13	2,156.61	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	366.63	366.63	400.00
6205 Janitorial - Contract Bim 5	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$642.15	\$874.57	\$232.42	\$7,387.97	\$9,620.27	\$2,232.30	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 5	-	-	-	17,238.00	17,238.00	-	17,238.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$79,799.08	\$79,797.00	(\$2.08)	\$79,797.00
TOTAL EXPENSES	\$2,122.76	\$9,318.23	\$7,195.47	\$163,258.88	\$182,297.53	\$19,038.65	\$191,616.00
NET ORDINARY INCOME	(\$2,122.76)	(\$9,318.23)	\$7,195.47	\$29,601.12	\$9,701.47	\$19,899.65	\$383.00
Bim 5 NET INCOME	(\$2,122.76)	(\$9,318.23)	\$7,195.47	\$29,601.12	\$9,701.47	\$19,899.65	\$383.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$ -	\$ -	\$ -	\$129,472.00	\$129,411.00	\$ 61.00	\$129,411.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	129,472.00	129,442.00	30.00	129,442.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	161,840.00	161,812.00	28.00	161,812.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	129,472.00	129,416.00	56.00	129,416.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	129,472.00	129,440.00	32.00	129,440.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	78,160.00	78,201.00	(41.00)	78,201.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005-01-00 Rental App Fees - Bim 1	-	-	-	300.00	-	300.00	-
4005-02-00 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006-03-00 Background Check - Bim 3	-	-	-	200.00	-	200.00	-
4006-05-00 Background Check - Bim 5	-	-	-	200.00	-	200.00	-
4025-02-00 Late Fees - Bim 2	-	-	-	140.00	-	140.00	-
4025-04-00 Late Fees - Bim 4	-	-	-	140.00	-	140.00	-
4025-05-00 Late Fees - Bim 5	-	-	-	210.00	-	210.00	-
4075-01-00 Use of Surplus Funds	-	74.67	(74.67)	-	821.37	(821.37)	896.00
4075-02-00 Use of Surplus Funds	-	133.33	(133.33)	-	1,466.63	(1,466.63)	1,600.00
4075-03-00 Use of Surplus Funds	-	166.67	(166.67)	-	1,833.37	(1,833.37)	2,000.00
4075-04-00 Use of Surplus Funds	-	485.33	(485.33)	-	5,338.63	(5,338.63)	5,824.00
Total INCOME	\$ -	\$ 860.00	(\$ 860.00)	\$1,010,240.00	\$1,017,418.00	(\$7,178.00)	\$1,018,278.00
Total OPERATING INCOME	\$ 0.00	\$ 860.00	(\$ 860.00)	\$1,010,240.00	\$1,017,418.00	(\$ 7,178.00)	\$1,018,278.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	174.13	174.13	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	174.13	174.13	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	220.00	220.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	174.13	174.13	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	174.13	174.13	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	61.38	61.38	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	61.38	61.38	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	75.13	75.13	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	61.38	61.38	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	61.38	61.38	67.00
Total PROFESSIONAL	\$ -	\$ 112.47	\$ 112.47	\$ -	\$ 1,237.17	\$1,237.17	\$ 1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	11.08	11.08	75.64	121.88	46.24	133.00
5118-02-00 Fees to Division - Bim 2	-	11.08	11.08	223.48	121.88	(101.60)	133.00
5118-03-00 Fees to Division - Bim 3	-	14.00	14.00	279.49	154.00	(125.49)	168.00
5118-04-00 Fees to Division - Bim 4	-	11.08	11.08	223.48	121.88	(101.60)	133.00
5118-05-00 Fees to Division - Bim 5	-	11.08	11.08	223.48	121.88	(101.60)	133.00
5457-01-00 Office Expense - Bim 1	2.57	22.25	19.68	1,122.76	244.75	(878.01)	267.00
5457-02-00 Office Expense - Bim 2	2.57	22.25	19.68	1,128.52	244.75	(883.77)	267.00
5457-03-00 Office Expense - Bim 3	3.25	27.67	24.42	1,837.58	304.37	(1,533.21)	332.00
5457-04-00 Office Expense - Bim 4	2.57	22.25	19.68	1,115.38	244.75	(870.63)	267.00
5457-05-00 Office Expense - Bim 5	2.56	22.25	19.69	1,277.02	244.75	(1,032.27)	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	64.13	64.13	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	64.13	64.13	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	77.88	77.88	85.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5458-04-00 Website Expense - Bim 4	\$-	\$5.83	\$5.83	\$-	\$64.13	\$64.13	\$70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	64.13	64.13	70.00
Total GENERAL / ADMINISTRATIVE	\$13.52	\$205.39	\$191.87	\$7,506.83	\$2,259.29	(\$5,247.54)	\$2,465.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5550-02-00 Insurance - Bim 2	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5550-03-00 Insurance - Bim 3	-	7,281.67	7,281.67	69,020.33	80,098.37	11,078.04	87,380.00
5550-04-00 Insurance - Bim 4	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5550-05-00 Insurance - Bim 5	-	5,825.17	5,825.17	55,216.33	64,076.87	8,860.54	69,902.00
5551-01-00 Flood Insurance - Bim 1	8,023.00	1,217.92	(6,805.08)	11,299.00	13,397.12	2,098.12	14,615.00
5551-02-00 Flood Insurance - Bim 2	12,240.00	1,303.00	(10,937.00)	16,986.00	14,333.00	(2,653.00)	15,636.00
5551-03-00 Flood Insurance - Bim 3	-	1,484.50	1,484.50	17,420.00	16,329.50	(1,090.50)	17,814.00
5551-04-00 Flood Insurance - Bim 4	-	1,600.25	1,600.25	12,113.00	17,602.75	5,489.75	19,203.00
5551-05-00 Flood Insurance - Bim 5	-	1,114.25	1,114.25	3,277.00	12,256.75	8,979.75	13,371.00
Total INSURANCE	\$20,263.00	\$37,302.27	\$17,039.27	\$350,980.65	\$410,324.97	\$59,344.32	\$447,627.00
UTILITIES							
5801-01-00 Electricity - Bim 1	57.92	73.00	15.08	649.19	803.00	153.81	876.00
5801-02-00 Electricity - Bim 2	57.94	73.00	15.06	637.05	803.00	165.95	876.00
5801-03-00 Electricity - Bim 3	58.82	91.33	32.51	641.95	1,004.63	362.68	1,096.00
5801-04-00 Electricity - Bim 4	59.04	73.00	13.96	652.38	803.00	150.62	876.00
5801-05-00 Electricity - Bim 5	112.93	73.00	(39.93)	1,246.52	803.00	(443.52)	876.00
5880-01-00 Water / Sewer -Bim 1	1,365.12	1,370.67	5.55	14,518.16	15,077.37	559.21	16,448.00
5880-02-00 Water / Sewer - Bim 2	1,258.02	1,370.67	112.65	14,093.42	15,077.37	983.95	16,448.00
5880-03-00 Water / Sewer - Bim 3	1,629.05	1,713.17	84.12	17,397.87	18,844.87	1,447.00	20,558.00
5880-04-00 Water / Sewer - Bim 4	1,377.02	1,370.67	(6.35)	14,033.38	15,077.37	1,043.99	16,448.00
5880-05-00 Water / Sewer - Bim 5	1,365.12	1,370.67	5.55	14,831.48	15,077.37	245.89	16,448.00
Total UTILITIES	\$7,340.98	\$7,579.18	\$238.20	\$78,701.40	\$83,370.98	\$4,669.58	\$90,950.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	1,032.15	396.83	(635.32)	2,598.52	4,365.13	1,766.61	4,762.00
6201-02-00 General Maintenance - Bim 2	642.15	396.83	(245.32)	2,758.52	4,365.13	1,606.61	4,762.00
6201-03-00 General Maintenance - Bim 3	802.40	496.00	(306.40)	4,947.37	5,456.00	508.63	5,952.00
6201-04-00 General Maintenance - Bim 4	642.15	396.83	(245.32)	2,458.52	4,365.13	1,906.61	4,762.00
6201-05-00 General Maintenance - Bim 5	642.15	396.83	(245.32)	2,208.52	4,365.13	2,156.61	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	366.63	366.63	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	366.63	366.63	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	458.37	458.37	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	366.63	366.63	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	366.63	366.63	400.00
6205-01-00 Janitorial - Contract Bim 1	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6205-02-00 Janitorial - Contract Bim 2	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6205-03-00 Janitorial - Contract Bim 3	-	218.33	218.33	2,571.36	2,401.63	(169.73)	2,620.00
6205-04-00 Janitorial - Contract Bim 4	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6205-05-00 Janitorial - Contract Bim 5	-	174.58	174.58	2,057.16	1,920.38	(136.78)	2,095.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	3,902.84	3,710.63	(192.21)	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	3,122.29	2,968.13	(154.16)	3,238.00
Total REPAIR /MAINTENANCE	\$3,761.00	\$4,591.61	\$830.61	\$42,163.45	\$50,507.71	\$8,344.26	\$55,100.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

11/30/2025

Date: 12/8/2025

Time: 12:03 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-03-00 Master Assoc Transfer Exp - Bim 3	\$-	\$-	\$-	\$78,192.68	\$78,201.00	\$8.32	\$78,201.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	17,243.00	17,243.00	-	17,243.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	16,957.00	16,957.00	-	16,957.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	22,938.00	22,938.00	-	22,938.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	17,589.00	17,589.00	-	17,589.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	17,238.00	17,238.00	-	17,238.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$420,402.00	\$420,402.00	\$0.00	\$420,402.00
Total OPERATING EXPENSE	\$31,378.50	\$49,790.92	\$18,412.42	\$899,754.33	\$968,102.12	\$68,347.79	\$1,017,894.00
Net Income:	(\$31,378.50)	(\$48,930.92)	\$17,552.42	\$110,485.67	\$49,315.88	\$61,169.79	\$384.00