



Financial Report Package

December 2025

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 12/31/2025	Prior Month Balance at 11/30/2025	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 220,347.65	\$ 193,228.69	\$ 27,118.96
Total CASH - OPERATING:	\$ 220,347.65	\$ 193,228.69	\$ 27,118.96
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ -	\$ 70.00	\$ (70.00)
Total ACCOUNTS RECEIVABLE:	\$ -	\$ 70.00	\$ (70.00)
Total Assets:	\$ 220,347.65	\$ 193,298.69	\$ 27,048.96
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 62,930.00	\$ -	\$ 62,930.00
Total CURRENT LIABILITIES:	\$ 62,930.00	\$ -	\$ 62,930.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 9,595.21	\$ 9,595.21	\$ -
30-3900-02-00 Retained Earnings - BIM2	16,505.31	16,505.31	-
30-3900-03-00 Retained Earnings - BIM3	23,546.76	23,546.76	-
30-3900-04-00 Retained Earnings - BIM4	8,108.36	8,108.36	-
30-3900-05-00 Retained Earnings - BIM5	25,057.38	25,057.38	-
Total OPERATING EQUITY:	\$ 82,813.02	\$ 82,813.02	\$ -
Net Income / (Loss)	\$ 74,604.63	\$ 110,485.67	\$ (35,881.04)
Total Liabilities & Equity:	\$ 220,347.65	\$ 193,298.69	\$ 27,048.96

	Current Balance at 12/31/2025	Prior Month Balance at 11/30/2025	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 36,979.55	\$ 36,890.81	\$ 88.74
11-1299-00-00 Interfund Transfer	(65,515.81)	(65,198.12)	(317.69)
11-1300-01-00 Barrington Bank CD	40,342.57	40,334.28	8.29
11-1305-01-00 FFB Bimini Savings 0799	130,027.72	129,635.51	392.21
Total BIM 1 RESERVE ASSETS:	\$ 141,834.03	\$ 141,662.48	\$ 171.55
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 92,142.56	\$ 91,921.44	\$ 221.12
12-1299-00-00 Interfund Transfer	15,367.92	15,293.40	74.52
12-1300-02-00 Barrington Bank CD	40,342.57	40,334.28	8.29
Total BIM 2 RESERVE ASSETS:	\$ 147,853.05	\$ 147,549.12	\$ 303.93
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 92,147.15	\$ 91,926.02	\$ 221.13
13-1299-00-00 Interfund Transfer	19,412.04	19,317.91	94.13
13-1300-03-00 Barrington Bank CD	50,429.53	50,419.17	10.36
Total BIM 3 RESERVE ASSETS:	\$ 161,988.72	\$ 161,663.10	\$ 325.62
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 86,051.99	\$ 85,845.48	\$ 206.51
14-1299-00-00 Interfund Transfer	15,367.92	15,293.40	74.52
14-1300-04-00 Barrington Bank CD	40,342.57	40,204.59	137.98
Total BIM 4 RESERVE ASSETS:	\$ 141,762.48	\$ 141,343.47	\$ 419.01
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 91,499.33	\$ 91,279.76	\$ 219.57
15-1299-00-00 Interfund Transfer	15,367.93	15,293.41	74.52
15-1300-05-00 Barrington Bank CD	40,342.57	40,463.97	(121.40)
Total BIM 5 RESERVE ASSETS:	\$ 147,209.83	\$ 147,037.14	\$ 172.69
Total Assets:	\$ 740,648.11	\$ 739,255.31	\$ 1,392.80
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 17,979.12	\$ 17,807.57	\$ 171.55
25-3002-01-00 BIM1 RSV - Painting	13,085.89	13,085.89	-
25-3003-01-00 BIM1 RSV - Roof	110,769.02	110,769.02	-
Total RESERVE FUNDS - BIM 1:	\$ 141,834.03	\$ 141,662.48	\$ 171.55
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 18,951.17	\$ 18,647.24	\$ 303.93
26-3002-02-00 BIM2 RSV - Painting	13,086.39	13,086.39	-
26-3003-02-00 BIM2 RSV - Roof	115,815.49	115,815.49	-
Total RESERVE FUNDS - BIM 2:	\$ 147,853.05	\$ 147,549.12	\$ 303.93
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 20,940.59	\$ 20,614.97	\$ 325.62
27-3002-03-00 BIM3 RSV - Painting	16,385.18	16,385.18	-
27-3003-03-00 BIM3 RSV - Roof	124,662.95	124,662.95	-
Total RESERVE FUNDS - BIM 3:	\$ 161,988.72	\$ 161,663.10	\$ 325.62

	Current Balance at 12/31/2025	Prior Month Balance at 11/30/2025	Change
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 18,027.23	\$ 17,737.91	\$ 289.32
28-3002-04-00 BIM4 RSV - Painting	13,085.85	13,085.85	-
28-3003-04-00 BIM4 RSV - Roof	110,649.40	110,649.40	-
Total RESERVE FUNDS - BIM 4:	\$ 141,762.48	\$ 141,473.16	\$ 289.32
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 18,557.83	\$ 18,255.45	\$ 302.38
29-3002-05-00 BIM5 RSV - Painting	13,085.80	13,085.80	-
29-3003-05-00 BIM5 RSV - Roof	115,566.20	115,566.20	-
Total RESERVE FUNDS - BIM 5:	\$ 147,209.83	\$ 146,907.45	\$ 302.38
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 740,648.11	\$ 739,255.31	\$ 1,392.80

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc, Inc.
End Date: 12/31/2025

Date: 1/9/2026
Time: 12:03 am
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Assets

CASH - OPERATING		
10-1010-00-00 VNB OP 3441	\$220,347.65	
Total CASH - OPERATING:		\$220,347.65
BIM 1 RESERVE ASSETS		
11-1211-01-00 VNB RSV BIM1 - 1939	36,979.55	
11-1299-00-00 Interfund Transfer	(65,515.81)	
11-1300-01-00 Barrington Bank CD	40,342.57	
11-1305-01-00 FFB Bimini Savings 0799	130,027.72	
Total BIM 1 RESERVE ASSETS:		\$141,834.03
BIM 2 RESERVE ASSETS		
12-1212-02-00 VNB RSV BIM2 - 1955	92,142.56	
12-1299-00-00 Interfund Transfer	15,367.92	
12-1300-02-00 Barrington Bank CD	40,342.57	
Total BIM 2 RESERVE ASSETS:		\$147,853.05
BIM 3 RESERVE ASSETS		
13-1213-00-00 VNB RSV BIM3 - 1947	92,147.15	
13-1299-00-00 Interfund Transfer	19,412.04	
13-1300-03-00 Barrington Bank CD	50,429.53	
Total BIM 3 RESERVE ASSETS:		\$161,988.72
BIM 4 RESERVE ASSETS		
14-1214-00-00 VNB RSV BIM4 - 1920	86,051.99	
14-1299-00-00 Interfund Transfer	15,367.92	
14-1300-04-00 Barrington Bank CD	40,342.57	
Total BIM 4 RESERVE ASSETS:		\$141,762.48
BIM 5 RESERVE ASSETS		
15-1215-00-00 VNB RSV BIM5 - 1912	91,499.33	
15-1299-00-00 Interfund Transfer	15,367.93	
15-1300-05-00 Barrington Bank CD	40,342.57	
Total BIM 5 RESERVE ASSETS:		\$147,209.83
Total Assets:		\$960,995.76

Liabilities & Equity

CURRENT LIABILITIES		
20-2015-00-00 PPD Maintenance Fees	62,930.00	
Total CURRENT LIABILITIES:		\$62,930.00
RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	17,979.12	
25-3002-01-00 BIM1 RSV - Painting	13,085.89	
25-3003-01-00 BIM1 RSV - Roof	110,769.02	
Total RESERVE FUNDS - BIM 1:		\$141,834.03
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	18,951.17	
26-3002-02-00 BIM2 RSV - Painting	13,086.39	
26-3003-02-00 BIM2 RSV - Roof	115,815.49	
Total RESERVE FUNDS - BIM 2:		\$147,853.05
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	20,940.59	
27-3002-03-00 BIM3 RSV - Painting	16,385.18	

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 12/31/2025

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27-3003-03-00 BIM3 RSV - Roof	\$124,662.95	
Total RESERVE FUNDS - BIM 3:		\$161,988.72
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	18,027.23	
28-3002-04-00 BIM4 RSV - Painting	13,085.85	
28-3003-04-00 BIM4 RSV - Roof	110,649.40	
Total RESERVE FUNDS - BIM 4:		\$141,762.48
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	18,557.83	
29-3002-05-00 BIM5 RSV - Painting	13,085.80	
29-3003-05-00 BIM5 RSV - Roof	115,566.20	
Total RESERVE FUNDS - BIM 5:		\$147,209.83
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	9,595.21	
30-3900-02-00 Retained Earnings - BIM2	16,505.31	
30-3900-03-00 Retained Earnings - BIM3	23,546.76	
30-3900-04-00 Retained Earnings - BIM4	8,108.36	
30-3900-05-00 Retained Earnings - BIM5	25,057.38	
Total OPERATING EQUITY:		\$82,813.02
Net Income Gain / Loss	74,604.63	
		\$74,604.63
Total Liabilities & Equity:		\$960,995.76

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$ -	\$ -	\$ -	\$129,472.00	\$129,411.00	\$ 61.00	\$ 129,411.00
4001 Master Association Fees - Bim 1	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005 Rental App Fees - Bim 1	-	-	-	300.00	-	300.00	-
4075 Use of Surplus Funds	-	74.63	(74.63)	-	896.00	(896.00)	896.00
TOTAL INCOME	\$ -	\$ 74.63	(\$ 74.63)	\$192,300.00	\$192,866.00	(\$ 566.00)	\$ 192,866.00
TOTAL INCOME	\$ 0.00	\$ 74.63	(\$ 74.63)	\$192,300.00	\$192,866.00	(\$ 566.00)	\$ 192,866.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.87	15.87	-	190.00	190.00	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.62	5.62	-	67.00	67.00	67.00
TOTAL PROFESSIONAL	\$ -	\$ 21.49	\$ 21.49	\$ -	\$ 257.00	\$ 257.00	\$ 257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	11.12	11.12	75.64	133.00	57.36	133.00
5457 Office Expense - Bim 1	5.02	22.25	17.23	1,127.78	267.00	(860.78)	267.00
5458 Website Expense - Bim 1	115.00	5.87	(109.13)	115.00	70.00	(45.00)	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$ 120.02	\$ 39.24	(\$ 80.78)	\$ 1,318.42	\$ 470.00	(\$ 848.42)	\$ 470.00
INSURANCE							
5550 Insurance - Bim 1	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5551 Flood Insurance - Bim 1	4,747.00	1,217.88	(3,529.12)	16,046.00	14,615.00	(1,431.00)	14,615.00
TOTAL INSURANCE	\$ 4,847.58	\$ 7,043.01	\$ 2,195.43	\$ 71,362.91	\$ 84,517.00	\$ 13,154.09	\$ 84,517.00
UTILITIES							
5801 Electricity - Bim 1	58.45	73.00	14.55	707.64	876.00	168.36	876.00
5880 Water / Sewer -Bim 1	1,388.92	1,370.63	(18.29)	15,907.08	16,448.00	540.92	16,448.00
TOTAL UTILITIES	\$ 1,447.37	\$ 1,443.63	(\$ 3.74)	\$ 16,614.72	\$ 17,324.00	\$ 709.28	\$ 17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	396.87	396.87	2,598.52	4,762.00	2,163.48	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.37	33.37	-	400.00	400.00	400.00
6205 Janitorial - Contract Bim 1	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6206 Roof Cleaning - Contract Bim 1	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
TOTAL REPAIR /MAINTENANCE	\$ -	\$ 874.73	\$ 874.73	\$ 7,777.97	\$ 10,495.00	\$ 2,717.03	\$ 10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 1	-	-	-	17,243.00	17,243.00	-	17,243.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 79,804.08	\$ 79,802.00	(\$ 2.08)	\$ 79,802.00
TOTAL EXPENSES	\$ 6,414.97	\$ 9,422.10	\$ 3,007.13	\$176,878.10	\$192,865.00	\$ 15,986.90	\$ 192,865.00
NET ORDINARY INCOME	(\$ 6,414.97)	(\$ 9,347.47)	\$ 2,932.50	\$ 15,421.90	\$ 1.00	\$ 15,420.90	\$ 1.00
Bim 1 NET INCOME	(\$ 6,414.97)	(\$ 9,347.47)	\$ 2,932.50	\$ 15,421.90	\$ 1.00	\$ 15,420.90	\$ 1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$129,472.00	\$129,442.00	\$30.00	\$129,442.00
4001 Master Association Fees - Bim 2	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bim 2	-	-	-	140.00	-	140.00	-
4075 Use of Surplus Funds	-	133.37	(133.37)	-	1,600.00	(1,600.00)	1,600.00
TOTAL INCOME	\$-	\$133.37	(\$133.37)	\$192,440.00	\$193,601.00	(\$1,161.00)	\$193,601.00
TOTAL INCOME	\$0.00	\$133.37	(\$133.37)	\$192,440.00	\$193,601.00	(\$1,161.00)	\$193,601.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.87	15.87	-	190.00	190.00	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.62	5.62	-	67.00	67.00	67.00
TOTAL PROFESSIONAL	\$-	\$21.49	\$21.49	\$-	\$257.00	\$257.00	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	11.12	11.12	223.48	133.00	(90.48)	133.00
5457 Office Expense - Bim 2	2.86	22.25	19.39	1,131.38	267.00	(864.38)	267.00
5458 Website Expense - Bim 2	115.00	5.87	(109.13)	115.00	70.00	(45.00)	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$117.86	\$39.24	(\$78.62)	\$1,469.86	\$470.00	(\$999.86)	\$470.00
INSURANCE							
5550 Insurance - Bim 2	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5551 Flood Insurance - Bim 2	-	1,303.00	1,303.00	16,986.00	15,636.00	(1,350.00)	15,636.00
TOTAL INSURANCE	\$100.58	\$7,128.13	\$7,027.55	\$72,302.91	\$85,538.00	\$13,235.09	\$85,538.00
UTILITIES							
5801 Electricity - Bim 2	57.66	73.00	15.34	694.71	876.00	181.29	876.00
5880 Water / Sewer - Bim 2	1,281.82	1,370.63	88.81	15,375.24	16,448.00	1,072.76	16,448.00
TOTAL UTILITIES	\$1,339.48	\$1,443.63	\$104.15	\$16,069.95	\$17,324.00	\$1,254.05	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	396.87	396.87	2,758.52	4,762.00	2,003.48	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.37	33.37	-	400.00	400.00	400.00
6205 Janitorial - Contract Bim 2	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6206 Roof Cleaning - Contract Bim 2	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$874.73	\$874.73	\$7,937.97	\$10,495.00	\$2,557.03	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 2	-	-	-	16,957.00	16,957.00	-	16,957.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$79,518.08	\$79,516.00	(\$2.08)	\$79,516.00
TOTAL EXPENSES	\$1,557.92	\$9,507.22	\$7,949.30	\$177,298.77	\$193,600.00	\$16,301.23	\$193,600.00
NET ORDINARY INCOME	(\$1,557.92)	(\$9,373.85)	\$7,815.93	\$15,141.23	\$1.00	\$15,140.23	\$1.00
Bim 2 NET INCOME	(\$1,557.92)	(\$9,373.85)	\$7,815.93	\$15,141.23	\$1.00	\$15,140.23	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$161,840.00	\$161,812.00	\$28.00	\$161,812.00
4001 Master Association Fees - Bim 3	-	-	-	78,160.00	78,201.00	(41.00)	78,201.00
4005 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 3	-	-	-	200.00	-	200.00	-
4075 Use of Surplus Funds	-	166.63	(166.63)	-	2,000.00	(2,000.00)	2,000.00
TOTAL INCOME	\$-	\$166.63	(\$166.63)	\$240,500.00	\$242,013.00	(\$1,513.00)	\$242,013.00
TOTAL INCOME	\$0.00	\$166.63	(\$166.63)	\$240,500.00	\$242,013.00	(\$1,513.00)	\$242,013.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	240.00	240.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.87	6.87	-	82.00	82.00	82.00
TOTAL PROFESSIONAL	\$-	\$26.87	\$26.87	\$-	\$322.00	\$322.00	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	14.00	14.00	279.49	168.00	(111.49)	168.00
5457 Office Expense - Bim 3	3.60	27.63	24.03	1,841.18	332.00	(1,509.18)	332.00
5458 Website Expense - Bim 3	140.00	7.12	(132.88)	140.00	85.00	(55.00)	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$143.60	\$48.75	(\$94.85)	\$2,260.67	\$585.00	(\$1,675.67)	\$585.00
INSURANCE							
5550 Insurance - Bim 3	125.68	7,281.63	7,155.95	69,146.01	87,380.00	18,233.99	87,380.00
5551 Flood Insurance - Bim 3	-	1,484.50	1,484.50	17,420.00	17,814.00	394.00	17,814.00
TOTAL INSURANCE	\$125.68	\$8,766.13	\$8,640.45	\$86,566.01	\$105,194.00	\$18,627.99	\$105,194.00
UTILITIES							
5801 Electricity - Bim 3	59.43	91.37	31.94	701.38	1,096.00	394.62	1,096.00
5880 Water / Sewer - Bim 3	1,700.45	1,713.13	12.68	19,098.32	20,558.00	1,459.68	20,558.00
TOTAL UTILITIES	\$1,759.88	\$1,804.50	\$44.62	\$19,799.70	\$21,654.00	\$1,854.30	\$21,654.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	496.00	496.00	4,947.37	5,952.00	1,004.63	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.63	41.63	-	500.00	500.00	500.00
6205 Janitorial - Contract Bim 3	-	218.37	218.37	2,571.36	2,620.00	48.64	2,620.00
6206 Roof Cleaning - Contract Bim 3	-	337.37	337.37	3,902.84	4,048.00	145.16	4,048.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,093.37	\$1,093.37	\$11,421.57	\$13,120.00	\$1,698.43	\$13,120.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	78,192.68	78,201.00	8.32	78,201.00
9005 Transfer to Reserves - Bim 3	-	-	-	22,938.00	22,938.00	-	22,938.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$101,130.68	\$101,139.00	\$8.32	\$101,139.00
TOTAL EXPENSES	\$2,029.16	\$11,739.62	\$9,710.46	\$221,178.63	\$242,014.00	\$20,835.37	\$242,014.00
NET ORDINARY INCOME	(\$2,029.16)	(\$11,572.99)	\$9,543.83	\$19,321.37	(\$1.00)	\$19,322.37	(\$1.00)
Bim 3 NET INCOME	(\$2,029.16)	(\$11,572.99)	\$9,543.83	\$19,321.37	(\$1.00)	\$19,322.37	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$129,472.00	\$129,416.00	\$56.00	\$129,416.00
4001 Master Association Fees - Bim 4	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4025 Late Fees - Bim 4	-	-	-	140.00	-	140.00	-
4075 Use of Surplus Funds	-	485.37	(485.37)	-	5,824.00	(5,824.00)	5,824.00
TOTAL INCOME	\$-	\$485.37	(\$485.37)	\$192,140.00	\$197,799.00	(\$5,659.00)	\$197,799.00
TOTAL INCOME	\$0.00	\$485.37	(\$485.37)	\$192,140.00	\$197,799.00	(\$5,659.00)	\$197,799.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.87	15.87	-	190.00	190.00	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.62	5.62	-	67.00	67.00	67.00
TOTAL PROFESSIONAL	\$-	\$21.49	\$21.49	\$-	\$257.00	\$257.00	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	11.12	11.12	223.48	133.00	(90.48)	133.00
5457 Office Expense - Bim 4	2.86	22.25	19.39	1,118.24	267.00	(851.24)	267.00
5458 Website Expense - Bim 4	115.00	5.87	(109.13)	115.00	70.00	(45.00)	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$117.86	\$39.24	(\$78.62)	\$1,456.72	\$470.00	(\$986.72)	\$470.00
INSURANCE							
5550 Insurance - Bim 4	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5551 Flood Insurance - Bim 4	11,346.00	1,600.25	(9,745.75)	23,459.00	19,203.00	(4,256.00)	19,203.00
TOTAL INSURANCE	\$11,446.58	\$7,425.38	(\$4,021.20)	\$78,775.91	\$89,105.00	\$10,329.09	\$89,105.00
UTILITIES							
5801 Electricity - Bim 4	58.98	73.00	14.02	711.36	876.00	164.64	876.00
5880 Water / Sewer - Bim 4	1,317.52	1,370.63	53.11	15,350.90	16,448.00	1,097.10	16,448.00
TOTAL UTILITIES	\$1,376.50	\$1,443.63	\$67.13	\$16,062.26	\$17,324.00	\$1,261.74	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	396.87	396.87	2,458.52	4,762.00	2,303.48	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.37	33.37	-	400.00	400.00	400.00
6205 Janitorial - Contract Bim 4	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6206 Roof Cleaning - Contract Bim 4	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$874.73	\$874.73	\$7,637.97	\$10,495.00	\$2,857.03	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 4	-	-	-	17,589.00	17,589.00	-	17,589.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$80,150.08	\$80,148.00	(\$2.08)	\$80,148.00
TOTAL EXPENSES	\$12,940.94	\$9,804.47	(\$3,136.47)	\$184,082.94	\$197,799.00	\$13,716.06	\$197,799.00
NET ORDINARY INCOME	(\$12,940.94)	(\$9,319.10)	(\$3,621.84)	\$8,057.06	\$0.00	\$8,057.06	\$0.00
Bim 4 NET INCOME	(\$12,940.94)	(\$9,319.10)	(\$3,621.84)	\$8,057.06	\$-	\$8,057.06	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$129,472.00	\$129,440.00	\$32.00	\$129,440.00
4001 Master Association Fees - Bim 5	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 5	-	-	-	200.00	-	200.00	-
4025 Late Fees - Bim 5	-	-	-	210.00	-	210.00	-
TOTAL INCOME	\$-	\$-	\$-	\$192,860.00	\$191,999.00	\$861.00	\$191,999.00
TOTAL INCOME	\$0.00	\$-	\$-	\$192,860.00	\$191,999.00	\$861.00	\$191,999.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.87	15.87	-	190.00	190.00	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.62	5.62	-	67.00	67.00	67.00
TOTAL PROFESSIONAL	\$-	\$21.49	\$21.49	\$-	\$257.00	\$257.00	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	11.12	11.12	223.48	133.00	(90.48)	133.00
5457 Office Expense - Bim 5	2.86	22.25	19.39	1,279.88	267.00	(1,012.88)	267.00
5458 Website Expense - Bim 5	115.00	5.87	(109.13)	115.00	70.00	(45.00)	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$117.86	\$39.24	(\$78.62)	\$1,618.36	\$470.00	(\$1,148.36)	\$470.00
INSURANCE							
5550 Insurance - Bim 5	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5551 Flood Insurance - Bim 5	11,301.00	1,114.25	(10,186.75)	14,578.00	13,371.00	(1,207.00)	13,371.00
TOTAL INSURANCE	\$11,401.58	\$6,939.38	(\$4,462.20)	\$69,894.91	\$83,273.00	\$13,378.09	\$83,273.00
UTILITIES							
5801 Electricity - Bim 5	112.99	73.00	(39.99)	1,359.51	876.00	(483.51)	876.00
5880 Water / Sewer - Bim 5	1,305.62	1,370.63	65.01	16,137.10	16,448.00	310.90	16,448.00
TOTAL UTILITIES	\$1,418.61	\$1,443.63	\$25.02	\$17,496.61	\$17,324.00	(\$172.61)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	396.87	396.87	2,208.52	4,762.00	2,553.48	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.37	33.37	-	400.00	400.00	400.00
6205 Janitorial - Contract Bim 5	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6206 Roof Cleaning - Contract Bim 5	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$874.73	\$874.73	\$7,387.97	\$10,495.00	\$3,107.03	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005 Transfer to Reserves - Bim 5	-	-	-	17,238.00	17,238.00	-	17,238.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$79,799.08	\$79,797.00	(\$2.08)	\$79,797.00
TOTAL EXPENSES	\$12,938.05	\$9,318.47	(\$3,619.58)	\$176,196.93	\$191,616.00	\$15,419.07	\$191,616.00
NET ORDINARY INCOME	(\$12,938.05)	(\$9,318.47)	(\$3,619.58)	\$16,663.07	\$383.00	\$16,280.07	\$383.00
Bim 5 NET INCOME	(\$12,938.05)	(\$9,318.47)	(\$3,619.58)	\$16,663.07	\$383.00	\$16,280.07	\$383.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$ -	\$ -	\$ -	\$129,472.00	\$129,411.00	\$ 61.00	\$129,411.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	129,472.00	129,442.00	30.00	129,442.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	161,840.00	161,812.00	28.00	161,812.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	129,472.00	129,416.00	56.00	129,416.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	129,472.00	129,440.00	32.00	129,440.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	78,160.00	78,201.00	(41.00)	78,201.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	62,528.00	62,559.00	(31.00)	62,559.00
4005-01-00 Rental App Fees - Bim 1	-	-	-	300.00	-	300.00	-
4005-02-00 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006-03-00 Background Check - Bim 3	-	-	-	200.00	-	200.00	-
4006-05-00 Background Check - Bim 5	-	-	-	200.00	-	200.00	-
4025-02-00 Late Fees - Bim 2	-	-	-	140.00	-	140.00	-
4025-04-00 Late Fees - Bim 4	-	-	-	140.00	-	140.00	-
4025-05-00 Late Fees - Bim 5	-	-	-	210.00	-	210.00	-
4075-01-00 Use of Surplus Funds	-	74.63	(74.63)	-	896.00	(896.00)	896.00
4075-02-00 Use of Surplus Funds	-	133.37	(133.37)	-	1,600.00	(1,600.00)	1,600.00
4075-03-00 Use of Surplus Funds	-	166.63	(166.63)	-	2,000.00	(2,000.00)	2,000.00
4075-04-00 Use of Surplus Funds	-	485.37	(485.37)	-	5,824.00	(5,824.00)	5,824.00
Total INCOME	\$ -	\$ 860.00	(\$ 860.00)	\$1,010,240.00	\$1,018,278.00	(\$8,038.00)	\$1,018,278.00
Total OPERATING INCOME	\$ 0.00	\$ 860.00	(\$ 860.00)	\$1,010,240.00	\$1,018,278.00	(\$ 8,038.00)	\$1,018,278.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.87	15.87	-	190.00	190.00	190.00
5030-02-00 Legal - Bim 2	-	15.87	15.87	-	190.00	190.00	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	240.00	240.00	240.00
5030-04-00 Legal - Bim 4	-	15.87	15.87	-	190.00	190.00	190.00
5030-05-00 Legal - Bim 5	-	15.87	15.87	-	190.00	190.00	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.62	5.62	-	67.00	67.00	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.62	5.62	-	67.00	67.00	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.87	6.87	-	82.00	82.00	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.62	5.62	-	67.00	67.00	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.62	5.62	-	67.00	67.00	67.00
Total PROFESSIONAL	\$ -	\$ 112.83	\$ 112.83	\$ -	\$ 1,350.00	\$1,350.00	\$ 1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	11.12	11.12	75.64	133.00	57.36	133.00
5118-02-00 Fees to Division - Bim 2	-	11.12	11.12	223.48	133.00	(90.48)	133.00
5118-03-00 Fees to Division - Bim 3	-	14.00	14.00	279.49	168.00	(111.49)	168.00
5118-04-00 Fees to Division - Bim 4	-	11.12	11.12	223.48	133.00	(90.48)	133.00
5118-05-00 Fees to Division - Bim 5	-	11.12	11.12	223.48	133.00	(90.48)	133.00
5457-01-00 Office Expense - Bim 1	5.02	22.25	17.23	1,127.78	267.00	(860.78)	267.00
5457-02-00 Office Expense - Bim 2	2.86	22.25	19.39	1,131.38	267.00	(864.38)	267.00
5457-03-00 Office Expense - Bim 3	3.60	27.63	24.03	1,841.18	332.00	(1,509.18)	332.00
5457-04-00 Office Expense - Bim 4	2.86	22.25	19.39	1,118.24	267.00	(851.24)	267.00
5457-05-00 Office Expense - Bim 5	2.86	22.25	19.39	1,279.88	267.00	(1,012.88)	267.00
5458-01-00 Website Expense - Bim 1	115.00	5.87	(109.13)	115.00	70.00	(45.00)	70.00
5458-02-00 Website Expense - Bim 2	115.00	5.87	(109.13)	115.00	70.00	(45.00)	70.00
5458-03-00 Website Expense - Bim 3	140.00	7.12	(132.88)	140.00	85.00	(55.00)	85.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5458-04-00 Website Expense - Bim 4	\$115.00	\$5.87	(\$109.13)	\$115.00	\$70.00	(\$45.00)	\$70.00
5458-05-00 Website Expense - Bim 5	115.00	5.87	(109.13)	115.00	70.00	(45.00)	70.00
Total GENERAL / ADMINISTRATIVE	\$617.20	\$205.71	(\$411.49)	\$8,124.03	\$2,465.00	(\$5,659.03)	\$2,465.00
INSURANCE							
5550-01-00 Insurance - Bim 1	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5550-02-00 Insurance - Bim 2	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5550-03-00 Insurance - Bim 3	125.68	7,281.63	7,155.95	69,146.01	87,380.00	18,233.99	87,380.00
5550-04-00 Insurance - Bim 4	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5550-05-00 Insurance - Bim 5	100.58	5,825.13	5,724.55	55,316.91	69,902.00	14,585.09	69,902.00
5551-01-00 Flood Insurance - Bim 1	4,747.00	1,217.88	(3,529.12)	16,046.00	14,615.00	(1,431.00)	14,615.00
5551-02-00 Flood Insurance - Bim 2	-	1,303.00	1,303.00	16,986.00	15,636.00	(1,350.00)	15,636.00
5551-03-00 Flood Insurance - Bim 3	-	1,484.50	1,484.50	17,420.00	17,814.00	394.00	17,814.00
5551-04-00 Flood Insurance - Bim 4	11,346.00	1,600.25	(9,745.75)	23,459.00	19,203.00	(4,256.00)	19,203.00
5551-05-00 Flood Insurance - Bim 5	11,301.00	1,114.25	(10,186.75)	14,578.00	13,371.00	(1,207.00)	13,371.00
Total INSURANCE	\$27,922.00	\$37,302.03	\$9,380.03	\$378,902.65	\$447,627.00	\$68,724.35	\$447,627.00
UTILITIES							
5801-01-00 Electricity - Bim 1	58.45	73.00	14.55	707.64	876.00	168.36	876.00
5801-02-00 Electricity - Bim 2	57.66	73.00	15.34	694.71	876.00	181.29	876.00
5801-03-00 Electricity - Bim 3	59.43	91.37	31.94	701.38	1,096.00	394.62	1,096.00
5801-04-00 Electricity - Bim 4	58.98	73.00	14.02	711.36	876.00	164.64	876.00
5801-05-00 Electricity - Bim 5	112.99	73.00	(39.99)	1,359.51	876.00	(483.51)	876.00
5880-01-00 Water / Sewer -Bim 1	1,388.92	1,370.63	(18.29)	15,907.08	16,448.00	540.92	16,448.00
5880-02-00 Water / Sewer - Bim 2	1,281.82	1,370.63	88.81	15,375.24	16,448.00	1,072.76	16,448.00
5880-03-00 Water / Sewer - Bim 3	1,700.45	1,713.13	12.68	19,098.32	20,558.00	1,459.68	20,558.00
5880-04-00 Water / Sewer - Bim 4	1,317.52	1,370.63	53.11	15,350.90	16,448.00	1,097.10	16,448.00
5880-05-00 Water / Sewer - Bim 5	1,305.62	1,370.63	65.01	16,137.10	16,448.00	310.90	16,448.00
Total UTILITIES	\$7,341.84	\$7,579.02	\$237.18	\$86,043.24	\$90,950.00	\$4,906.76	\$90,950.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	396.87	396.87	2,598.52	4,762.00	2,163.48	4,762.00
6201-02-00 General Maintenance - Bim 2	-	396.87	396.87	2,758.52	4,762.00	2,003.48	4,762.00
6201-03-00 General Maintenance - Bim 3	-	496.00	496.00	4,947.37	5,952.00	1,004.63	5,952.00
6201-04-00 General Maintenance - Bim 4	-	396.87	396.87	2,458.52	4,762.00	2,303.48	4,762.00
6201-05-00 General Maintenance - Bim 5	-	396.87	396.87	2,208.52	4,762.00	2,553.48	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.37	33.37	-	400.00	400.00	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.37	33.37	-	400.00	400.00	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.63	41.63	-	500.00	500.00	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.37	33.37	-	400.00	400.00	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.37	33.37	-	400.00	400.00	400.00
6205-01-00 Janitorial - Contract Bim 1	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6205-02-00 Janitorial - Contract Bim 2	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6205-03-00 Janitorial - Contract Bim 3	-	218.37	218.37	2,571.36	2,620.00	48.64	2,620.00
6205-04-00 Janitorial - Contract Bim 4	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6205-05-00 Janitorial - Contract Bim 5	-	174.62	174.62	2,057.16	2,095.00	37.84	2,095.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.37	337.37	3,902.84	4,048.00	145.16	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.87	269.87	3,122.29	3,238.00	115.71	3,238.00
Total REPAIR /MAINTENANCE	\$-	\$4,592.29	\$4,592.29	\$42,163.45	\$55,100.00	\$12,936.55	\$55,100.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00

Income Statement - Operating
The Bimini at Tarpon Cove Condo. Assoc. Inc.
12/31/2025

Date: 1/9/2026
Time: 12:04 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-03-00 Master Assoc Transfer Exp - Bim 3	\$-	\$-	\$-	\$78,192.68	\$78,201.00	\$8.32	\$78,201.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	62,561.08	62,559.00	(2.08)	62,559.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	17,243.00	17,243.00	-	17,243.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	16,957.00	16,957.00	-	16,957.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	22,938.00	22,938.00	-	22,938.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	17,589.00	17,589.00	-	17,589.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	17,238.00	17,238.00	-	17,238.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$420,402.00	\$420,402.00	\$0.00	\$420,402.00
Total OPERATING EXPENSE	\$35,881.04	\$49,791.88	\$13,910.84	\$935,635.37	\$1,017,894.00	\$82,258.63	\$1,017,894.00
Net Income:	(\$35,881.04)	(\$48,931.88)	\$13,050.84	\$74,604.63	\$384.00	\$74,220.63	\$384.00