

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #4 (8533)
May 31, 2016

1
6/7/2016

			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	30,724.97	
	Total Cash For Operations		30,724.97
Cash for Reserves			
112001.0000	Cash - Reserve Acct	95,994.44	
	Total Cash For Reserves		95,994.44
	Total Current Assets		126,719.41
Total Assets			126,719.41
LIABILITIES			
Current Liabilities			
310100.0000	Accounts Payable	670.00	
	Total Current Liabilites		670.00
Total Liabilities			670.00
EQUITY			
	Owners Equity	20,509.49	
	Current Year Income/(Loss)	9,545.48	
	Replacement Reserve Prior Years	87,144.01	
	Replacement Reserve Current Year	8,850.43	
	Total Equity		126,049.41
Total Liabilities and Owners Equity			126,719.41

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending May 31, 2016

Page 1
6/7/2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	27,104.00	27,112.24	(8.24)	54,224.50
605220.0000	Master Association Fees	0.00	0.00	0.00	22,400.00	22,398.96	1.04	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	50.25	0.00	50.25	0.00
604000.0000	Bad Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	4,576.00	4,568.84	7.16	9,137.69
Sub-total Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>54,455.25</u>	<u>54,080.04</u>	<u>375.21</u>	<u>108,160.11</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(4,568.84)	(4,568.84)	0.00	(9,137.69)
Total Operating Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>49,886.41</u>	<u>49,511.20</u>	<u>375.21</u>	<u>99,022.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	31.94	34.17	2.23	169.09	170.85	1.76	410.00
610300.0000	Water/Sewer	<u>0.00</u>	<u>1,158.33</u>	<u>1,158.33</u>	<u>4,602.57</u>	<u>5,791.65</u>	<u>1,189.08</u>	<u>13,900.00</u>
Total Utilities		<u>31.94</u>	<u>1,192.50</u>	<u>1,160.56</u>	<u>4,771.66</u>	<u>5,962.50</u>	<u>1,190.84</u>	<u>14,310.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	554.90	562.50	7.60	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	250.00	(350.00)	600.00
646600.0000	General Maintenance	970.00	511.04	(458.96)	5,190.91	2,555.20	(2,635.71)	6,132.50
648611.0000	Roof-Cleaning Contract	100.00	0.00	(100.00)	823.00	925.00	102.00	1,850.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>430.00</u>	<u>430.00</u>	<u>860.00</u>
Total Maintenance		<u>1,180.98</u>	<u>673.54</u>	<u>(507.44)</u>	<u>7,168.81</u>	<u>4,722.70</u>	<u>(2,446.11)</u>	<u>10,792.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	83.35	83.35	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	0.00	(45.00)	100.00
660370.0000	Office Expense	20.01	37.50	17.49	265.50	187.50	(78.00)	450.00
663050.0000	Website Expense	70.00	0.00	(70.00)	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	240.00	0.00	(240.00)	240.00	0.00	(240.00)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	5,305.00	4,501.00	(804.00)	7,272.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	22,398.96	22,398.96	0.00	44,797.92

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending May 31, 2016

Page 2
6/7/2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
	Total Administrative	330.01	54.17	(275.84)	28,400.46	27,270.81	(1,129.65)	73,919.92
	Total Operating Expenses	1,542.93	1,920.21	377.28	40,340.93	37,956.01	(2,384.92)	99,022.42
	Net Operating Income/(Loss)	(1,542.93)	(1,920.21)	377.28	9,545.48	11,555.19	(2,009.71)	0.00
	Net Income/(Loss)	(1,542.93)	(1,920.21)	377.28	9,545.48	11,555.19	(2,009.71)	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #4 (8533)

Books = Accrual

For the period ending May 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.01	11,566.01	0.00	0.00	11,566.01	0.00
Roof	870000.4600	76,655.00	80,146.84	0.00	4,000.00	84,146.84	4,000.00
	Sub-Total:	87,144.01	91,712.85	0.00	4,000.00	95,712.85	4,000.00
Interest Income	870000.4995	0.00	165.60	115.99	0.00	281.59	0.00
	Grand Total:	87,144.01	91,878.45	115.99	4,000.00	95,994.44	4,000.00