



Financial Report Package

May 2026

Prepared for

**The Barbados at Tarpon Cove Drive
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 5/31/2026	Prior Month Balance at 04/30/2026	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 188,346.96	\$ 195,311.22	\$ (6,964.26)
Total OPERATING ASSETS:	\$ 188,346.96	\$ 195,311.22	\$ (6,964.26)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 67.38	\$ 2,959.76	\$ (2,892.38)
Total CURRENT ASSETS:	\$ 67.38	\$ 2,959.76	\$ (2,892.38)
Total Assets:	\$ 188,414.34	\$ 198,270.98	\$ (9,856.64)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 5,007.56	\$ (5,007.56)
20-2200-00-00 PPD Maintenance Fees	1.00	1.00	-
Total CURRENT LIABILITIES:	\$ 1.00	\$ 5,008.56	\$ (5,007.56)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 46,589.21	\$ 46,589.21	\$ -
30-3900-02-00 Retained Earnings - Bar 2	39,018.67	39,018.67	-
30-3900-03-00 Retained Earnings - Bar 3	30,242.69	30,242.69	-
Total OPERATING EQUITY:	\$ 115,850.57	\$ 115,850.57	\$ -
Net Income / (Loss)	\$ 72,562.77	\$ 77,411.85	\$ (4,849.08)
Total Liabilities & Equity:	\$ 188,414.34	\$ 198,270.98	\$ (9,856.64)

	Current Balance at 5/31/2026	Prior Month Balance at 04/30/2026	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 55,072.58	\$ 54,951.10	\$ 121.48
11-1212-00-00 FFB CD 4.5% 2/28/25	62,583.84	62,397.25	186.59
Total BARB 1 RESERVE ASSETS:	\$ 117,656.42	\$ 117,348.35	\$ 308.07
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 52,219.30	\$ 52,217.97	\$ 1.33
12-1213-00-00 FFB CD 4.5% 2/28/25	66,252.00	66,054.47	197.53
Total BARB 2 RESERVE ASSETS:	\$ 118,471.30	\$ 118,272.44	\$ 198.86
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 35,637.41	\$ 35,558.80	\$ 78.61
13-1214-00-00 FFB CD 4.5% 2/28/25	37,670.17	37,557.86	112.31
Total BARB 3 RESERVE ASSETS:	\$ 73,307.58	\$ 73,116.66	\$ 190.92
Total Assets:	\$ 309,435.30	\$ 308,737.45	\$ 697.85
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	21,958.76	21,958.76	-
25-2503-01-00 RSV - Roof Bar 1	59,506.59	59,506.59	-
25-2507-01-00 RSV - Exterior Building - Bar 1	6,000.00	6,000.00	-
25-2508-01-00 RSV - Electric Panel - Bar 1	1,500.00	1,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	16,373.84	16,065.77	308.07
Total BARB 1 RESERVE EQUITY:	\$ 117,656.42	\$ 117,348.35	\$ 308.07
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	19,888.10	19,888.10	-
26-2503-02-00 RSV - Roof Bar 2	63,363.34	63,363.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	6,000.24	6,000.24	-
26-2508-02-00 RSV - Electric Panel - Bar 2	1,800.00	1,800.00	-
26-2510-02-00 RSV - Fire Alarm Bar 2	2,535.50	2,535.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	14,812.38	14,613.52	198.86
Total BARB 2 RESERVE EQUITY:	\$ 118,471.30	\$ 118,272.44	\$ 198.86
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	14,969.50	14,969.50	-
27-2503-03-00 RSV - Roof Bar 3	37,374.37	37,374.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	3,999.60	3,999.60	-
27-2508-03-00 RSV - Electric Panel - Bar 3	760.00	760.00	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	7,384.61	7,193.69	190.92
Total BARB 3 RESERVE EQUITY:	\$ 73,307.58	\$ 73,116.66	\$ 190.92
Net Income / (Loss)	\$ -	\$ -	\$ -

Balance Sheet - Comparative - Reserve

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 05/31/2026

Date: 6/8/2026

Time: 12:05 am

Page: 3

	Current Balance at 5/31/2026	Prior Month Balance at 04/30/2026	Change
Total Liabilities & Equity:	\$ 309,435.30	\$ 308,737.45	\$ 697.85

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$188,346.96

Total OPERATING ASSETS:

\$188,346.96

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 55,072.58

11-1212-00-00 FFB CD 4.5% 2/28/25 62,583.84

Total BARB 1 RESERVE ASSETS:

\$117,656.42

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 52,219.30

12-1213-00-00 FFB CD 4.5% 2/28/25 66,252.00

Total BARB 2 RESERVE ASSETS:

\$118,471.30

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 35,637.41

13-1214-00-00 FFB CD 4.5% 2/28/25 37,670.17

Total BARB 3 RESERVE ASSETS:

\$73,307.58

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 67.38

Total CURRENT ASSETS:

\$67.38

Total Assets:

\$497,849.64

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 1.00

Total CURRENT LIABILITIES:

\$1.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 21,958.76

25-2503-01-00 RSV - Roof Bar 1 59,506.59

25-2507-01-00 RSV - Exterior Building - Bar 1 6,000.00

25-2508-01-00 RSV - Electric Panel - Bar 1 1,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 16,373.84

Total BARB 1 RESERVE EQUITY:

\$117,656.42

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 19,888.10

26-2503-02-00 RSV - Roof Bar 2 63,363.34

26-2507-02-00 RSV - Exterior Building - Bar 2 6,000.24

26-2508-02-00 RSV - Electric Panel - Bar 2 1,800.00

26-2510-02-00 RSV - Fire Alarm Bar 2 2,535.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 14,812.38

Total BARB 2 RESERVE EQUITY:

\$118,471.30

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 14,969.50

27-2503-03-00 RSV - Roof Bar 3 37,374.37

27-2507-03-00 RSV - Exterior Building - Bar 3 3,999.60

27-2508-03-00 RSV - Electric Panel - Bar 3 760.00

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 05/31/2026

Date: 6/8/2026

Time: 12:05 am

Page: 2

27-2510-03-00	RSV - Fire Alarm Bar 3	\$2,000.00	
27-2599-03-00	RSV - Unallocated Interest - Bar 3	7,384.61	
Total BARB 3 RESERVE EQUITY:			\$73,307.58
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - Bar 1	46,589.21	
30-3900-02-00	Retained Earnings - Bar 2	39,018.67	
30-3900-03-00	Retained Earnings - Bar 3	30,242.69	
Total OPERATING EQUITY:			\$115,850.57
	Net Income Gain / Loss	72,562.77	
			\$72,562.77
Total Liabilities & Equity:			\$497,849.64

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 66,060.00	\$ 66,063.50	(\$ 3.50)	\$ 132,127.00
4005 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bar 1	-	-	-	202.14	-	202.14	-
4040 Background Check Fee - Bar 1	100.00	-	100.00	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
TOTAL INCOME	\$ 250.00	\$ -	\$ 250.00	\$102,152.14	\$101,715.00	\$ 437.14	\$ 203,430.00
TOTAL INCOME	\$ 250.00	\$ -	\$ 250.00	\$102,152.14	\$101,715.00	\$ 437.14	\$ 203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	78.35	78.35	188.00
5110 Audit /Accounting Fees - Bar 1	-	25.00	25.00	150.00	125.00	(25.00)	300.00
TOTAL PROFESSIONAL	\$ -	\$ 40.67	\$ 40.67	\$ 150.00	\$ 203.35	\$ 53.35	\$ 488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5457 Office Expense - Bar 1	23.24	46.92	23.68	314.30	234.60	(79.70)	563.00
5458 Website Expense - Bar 1	-	23.42	23.42	250.00	117.10	(132.90)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$ 23.24	\$ 78.17	\$ 54.93	\$ 636.30	\$ 390.85	(\$ 245.45)	\$ 938.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	20,968.75	20,968.75	50,325.00
5551 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,201.00	10,391.25	(9,809.75)	24,939.00
TOTAL INSURANCE	\$ -	\$ 6,272.00	\$ 6,272.00	\$ 20,201.00	\$ 31,360.00	\$ 11,159.00	\$ 75,264.00
UTILITIES							
5801 Electricity - Bar 1	70.86	78.17	7.31	357.73	390.85	33.12	938.00
5880 Water / Sewer - Bar 1	1,250.77	1,156.25	(94.52)	6,678.79	5,781.25	(897.54)	13,875.00
TOTAL UTILITIES	\$ 1,321.63	\$ 1,234.42	(\$ 87.21)	\$ 7,036.52	\$ 6,172.10	(\$ 864.42)	\$ 14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	625.00	625.00	489.24	3,125.00	2,635.76	7,500.00
6202 Fire Mgmt System - Bar 1	-	203.17	203.17	2,197.26	1,015.85	(1,181.41)	2,438.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	1,350.00	1,015.85	(334.15)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	3,480.00	1,562.50	(1,917.50)	3,750.00
6208 Driveway Cleaning - Bar 1	506.25	112.50	(393.75)	506.25	562.50	56.25	1,350.00
TOTAL REPAIR /MAINTENANCE	\$ 506.25	\$ 1,456.34	\$ 950.09	\$ 8,022.75	\$ 7,281.70	(\$ 741.05)	\$ 17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9005 Transfer to Reserves - Bar 1	-	-	-	11,575.00	11,575.00	-	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 47,226.62	\$ 47,226.50	(\$ 0.12)	\$ 94,453.00
TOTAL EXPENSES	\$ 1,851.12	\$ 9,081.60	\$ 7,230.48	\$ 83,273.19	\$ 92,634.50	\$ 9,361.31	\$ 203,432.00
NET ORDINARY INCOME	(\$ 1,601.12)	(\$ 9,081.60)	\$ 7,480.48	\$ 18,878.95	\$ 9,080.50	\$ 9,798.45	(\$ 2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$66,060.00	\$66,063.50	(\$3.50)	\$132,127.00
4005 Application Fees - Bar 2	-	-	-	250.00	-	250.00	-
4025 Late Fees - Bar 2	-	-	-	67.38	-	67.38	-
4050 Master Assoc Fees - Bar 2	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
TOTAL INCOME	\$-	\$-	\$-	\$102,017.38	\$101,715.00	\$302.38	\$203,430.00
TOTAL INCOME	\$0.00	\$-	\$-	\$102,017.38	\$101,715.00	\$302.38	\$203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	78.35	78.35	188.00
5110 Audit /Accounting Fees - Bar 2	-	25.00	25.00	150.00	125.00	(25.00)	300.00
TOTAL PROFESSIONAL	\$-	\$40.67	\$40.67	\$150.00	\$203.35	\$53.35	\$488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5457 Office Expense - Bar 2	6.24	46.92	40.68	257.80	234.60	(23.20)	563.00
5458 Website Expense - Bar 2	-	23.42	23.42	250.00	117.10	(132.90)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$6.24	\$78.17	\$71.93	\$579.80	\$390.85	(\$188.95)	\$938.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	20,968.75	20,968.75	50,325.00
5551 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	10,391.25	2,427.25	24,939.00
TOTAL INSURANCE	\$-	\$6,272.00	\$6,272.00	\$7,964.00	\$31,360.00	\$23,396.00	\$75,264.00
UTILITIES							
5801 Electricity - Bar 2	74.15	78.17	4.02	368.87	390.85	21.98	938.00
5880 Water / Sewer - Bar 2	1,077.39	1,156.25	78.86	5,660.65	5,781.25	120.60	13,875.00
TOTAL UTILITIES	\$1,151.54	\$1,234.42	\$82.88	\$6,029.52	\$6,172.10	\$142.58	\$14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	625.00	625.00	1,319.24	3,125.00	1,805.76	7,500.00
6202 Fire Mgmt System - Bar 2	-	203.17	203.17	880.30	1,015.85	135.55	2,438.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	1,350.00	1,015.85	(334.15)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	3,480.00	1,562.50	(1,917.50)	3,750.00
6208 Driveway Cleaning - Bar 2	506.25	112.50	(393.75)	506.25	562.50	56.25	1,350.00
TOTAL REPAIR /MAINTENANCE	\$506.25	\$1,456.34	\$950.09	\$7,535.79	\$7,281.70	(\$254.09)	\$17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9005 Transfer to Reserves - Bar 2	-	-	-	11,575.50	11,575.00	(0.50)	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$47,227.12	\$47,226.50	(\$0.62)	\$94,453.00
TOTAL EXPENSES	\$1,664.03	\$9,081.60	\$7,417.57	\$69,486.23	\$92,634.50	\$23,148.27	\$203,432.00
NET ORDINARY INCOME	(\$1,664.03)	(\$9,081.60)	\$7,417.57	\$32,531.15	\$9,080.50	\$23,450.65	(\$2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$44,040.00	\$44,026.50	\$13.50	\$88,053.00
4005 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4040 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	23,760.00	23,768.50	(8.50)	47,537.00
TOTAL INCOME	\$-	\$-	\$-	\$68,200.00	\$67,795.00	\$405.00	\$135,590.00
TOTAL INCOME	\$0.00	\$-	\$-	\$68,200.00	\$67,795.00	\$405.00	\$135,590.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	51.65	51.65	124.00
5110 Audit /Accounting Fees - Bar 3	-	16.67	16.67	100.00	83.35	(16.65)	200.00
TOTAL PROFESSIONAL	\$-	\$27.00	\$27.00	\$100.00	\$135.00	\$35.00	\$324.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.17	5.17	48.00	25.85	(22.15)	62.00
5457 Office Expense - Bar 3	94.16	31.17	(62.99)	271.74	155.85	(115.89)	374.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	78.35	(71.65)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$94.16	\$52.01	(\$42.15)	\$469.74	\$260.05	(\$209.69)	\$624.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	13,979.15	13,979.15	33,550.00
5551 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	6,927.90	6,927.90	16,627.00
TOTAL INSURANCE	\$-	\$4,181.41	\$4,181.41	\$-	\$20,907.05	\$20,907.05	\$50,177.00
UTILITIES							
5801 Electricity - Bar 3	35.73	52.00	16.27	179.31	260.00	80.69	624.00
5880 Water / Sewer - Bar 3	1,116.54	770.83	(345.71)	4,448.56	3,854.15	(594.41)	9,250.00
TOTAL UTILITIES	\$1,152.27	\$822.83	(\$329.44)	\$4,627.87	\$4,114.15	(\$513.72)	\$9,874.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	416.67	416.67	5,709.50	2,083.35	(3,626.15)	5,000.00
6202 Fire Mgmt System - Bar 3	-	135.33	135.33	1,113.96	676.65	(437.31)	1,624.00
6205 Janitorial - Contract Bar 3	-	135.33	135.33	900.00	676.65	(223.35)	1,624.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	2,320.00	1,041.65	(1,278.35)	2,500.00
6208 Driveway Cleaning - Bar 3	337.50	75.00	(262.50)	337.50	375.00	37.50	900.00
TOTAL REPAIR /MAINTENANCE	\$337.50	\$970.66	\$633.16	\$10,380.96	\$4,853.30	(\$5,527.66)	\$11,648.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	23,767.76	23,768.50	0.74	47,537.00
9005 Transfer to Reserves - Bar 3	-	-	-	7,701.00	7,701.00	-	15,402.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$31,468.76	\$31,469.50	\$0.74	\$62,939.00
TOTAL EXPENSES	\$1,583.93	\$6,053.91	\$4,469.98	\$47,047.33	\$61,739.05	\$14,691.72	\$135,586.00
NET ORDINARY INCOME	(\$1,583.93)	(\$6,053.91)	\$4,469.98	\$21,152.67	\$6,055.95	\$15,096.72	\$4.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 66,060.00	\$ 66,063.50	(\$ 3.50)	\$132,127.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	66,060.00	66,063.50	(3.50)	132,127.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	44,040.00	44,026.50	13.50	88,053.00
4005-01-00 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4005-02-00 Application Fees - Bar 2	-	-	-	250.00	-	250.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	202.14	-	202.14	-
4025-02-00 Late Fees - Bar 2	-	-	-	67.38	-	67.38	-
4040-01-00 Background Check Fee - Bar 1	100.00	-	100.00	100.00	-	100.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	23,760.00	23,768.50	(8.50)	47,537.00
Total INCOME	\$ 250.00	\$ -	\$ 250.00	\$272,369.52	\$271,225.00	\$1,144.52	\$542,450.00
Total OPERATING INCOME	\$ 250.00	\$ -	\$ 250.00	\$272,369.52	\$271,225.00	\$ 1,144.52	\$542,450.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	78.35	78.35	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	78.35	78.35	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	51.65	51.65	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	25.00	25.00	150.00	125.00	(25.00)	300.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	25.00	25.00	150.00	125.00	(25.00)	300.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	16.67	16.67	100.00	83.35	(16.65)	200.00
Total PROFESSIONAL	\$ -	\$ 108.34	\$ 108.34	\$ 400.00	\$ 541.70	\$141.70	\$ 1,300.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.17	5.17	48.00	25.85	(22.15)	62.00
5457-01-00 Office Expense - Bar 1	23.24	46.92	23.68	314.30	234.60	(79.70)	563.00
5457-02-00 Office Expense - Bar 2	6.24	46.92	40.68	257.80	234.60	(23.20)	563.00
5457-03-00 Office Expense - Bar 3	94.16	31.17	(62.99)	271.74	155.85	(115.89)	374.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	250.00	117.10	(132.90)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	250.00	117.10	(132.90)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	78.35	(71.65)	188.00
Total GENERAL / ADMINISTRATIVE	\$ 123.64	\$ 208.35	\$ 84.71	\$ 1,685.84	\$ 1,041.75	(\$644.09)	\$ 2,500.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	20,968.75	20,968.75	50,325.00
5550-02-00 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	20,968.75	20,968.75	50,325.00
5550-03-00 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	13,979.15	13,979.15	33,550.00
5551-01-00 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,201.00	10,391.25	(9,809.75)	24,939.00
5551-02-00 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	10,391.25	2,427.25	24,939.00
5551-03-00 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	6,927.90	6,927.90	16,627.00
Total INSURANCE	\$ -	\$ 16,725.41	\$ 16,725.41	\$ 28,165.00	\$ 83,627.05	\$55,462.05	\$200,705.00
UTILITIES							
5801-01-00 Electricity - Bar 1	70.86	78.17	7.31	357.73	390.85	33.12	938.00
5801-02-00 Electricity - Bar 2	74.15	78.17	4.02	368.87	390.85	21.98	938.00
5801-03-00 Electricity - Bar 3	35.73	52.00	16.27	179.31	260.00	80.69	624.00
5880-01-00 Water / Sewer - Bar 1	1,250.77	1,156.25	(94.52)	6,678.79	5,781.25	(897.54)	13,875.00
5880-02-00 Water / Sewer - Bar 2	1,077.39	1,156.25	78.86	5,660.65	5,781.25	120.60	13,875.00
5880-03-00 Water / Sewer - Bar 3	1,116.54	770.83	(345.71)	4,448.56	3,854.15	(594.41)	9,250.00
Total UTILITIES	\$ 3,625.44	\$ 3,291.67	(\$ 333.77)	\$ 17,693.91	\$ 16,458.35	(\$1,235.56)	\$ 39,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	-	625.00	625.00	489.24	3,125.00	2,635.76	7,500.00
6201-02-00 General Maintenance - Bar 2	-	625.00	625.00	1,319.24	3,125.00	1,805.76	7,500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6201-03-00 General Maintenance - Bar 3	\$-	\$416.67	\$416.67	\$5,709.50	\$2,083.35	(\$3,626.15)	\$5,000.00
6202-01-00 Fire Mgmt System - Bar 1	-	203.17	203.17	2,197.26	1,015.85	(1,181.41)	2,438.00
6202-02-00 Fire Mgmt System - Bar 2	-	203.17	203.17	880.30	1,015.85	135.55	2,438.00
6202-03-00 Fire Mgmt System - Bar 3	-	135.33	135.33	1,113.96	676.65	(437.31)	1,624.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	1,350.00	1,015.85	(334.15)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	1,350.00	1,015.85	(334.15)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.33	135.33	900.00	676.65	(223.35)	1,624.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	3,480.00	1,562.50	(1,917.50)	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	3,480.00	1,562.50	(1,917.50)	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	2,320.00	1,041.65	(1,278.35)	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	506.25	112.50	(393.75)	506.25	562.50	56.25	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	506.25	112.50	(393.75)	506.25	562.50	56.25	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	337.50	75.00	(262.50)	337.50	375.00	37.50	900.00
Total REPAIR /MAINTENANCE	\$1,350.00	\$3,883.34	\$2,533.34	\$25,939.50	\$19,416.70	(\$6,522.80)	\$46,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	23,767.76	23,768.50	0.74	47,537.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	11,575.00	11,575.00	-	23,150.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	11,575.50	11,575.00	(0.50)	23,150.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	7,701.00	7,701.00	-	15,402.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$125,922.50	\$125,922.50	\$0.00	\$251,845.00
Total OPERATING EXPENSE	\$5,099.08	\$24,217.11	\$19,118.03	\$199,806.75	\$247,008.05	\$47,201.30	\$542,450.00
Net Income:	(\$4,849.08)	(\$24,217.11)	\$19,368.03	\$72,562.77	\$24,216.95	\$48,345.82	\$0.00