



Financial Report Package

March 2026

Prepared for

**The Barbados at Tarpon Cove Drive
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 3/31/2026	Prior Month Balance at 02/28/2026	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 181,992.19	\$ 150,645.53	\$ 31,346.66
Total OPERATING ASSETS:	\$ 181,992.19	\$ 150,645.53	\$ 31,346.66
Total Assets:	\$ 181,992.19	\$ 150,645.53	\$ 31,346.66
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 1,654.30	\$ (1,654.30)
20-2200-00-00 PPD Maintenance Fees	39,551.00	250.00	39,301.00
Total CURRENT LIABILITIES:	\$ 39,551.00	\$ 1,904.30	\$ 37,646.70
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 46,589.21	\$ 46,589.21	\$ -
30-3900-02-00 Retained Earnings - Bar 2	39,018.67	39,018.67	-
30-3900-03-00 Retained Earnings - Bar 3	30,242.69	30,242.69	-
Total OPERATING EQUITY:	\$ 115,850.57	\$ 115,850.57	\$ -
Net Income / (Loss)	\$ 26,590.62	\$ 32,890.66	\$ (6,300.04)
Total Liabilities & Equity:	\$ 181,992.19	\$ 150,645.53	\$ 31,346.66

	Current Balance at 3/31/2026	Prior Month Balance at 02/28/2026	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 50,548.90	\$ 50,437.40	\$ 111.50
11-1212-00-00 FFB CD 4.5% 2/28/25	62,205.03	62,031.92	173.11
Total BARB 1 RESERVE ASSETS:	\$ 112,753.93	\$ 112,469.32	\$ 284.61
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 47,813.27	\$ 47,699.99	\$ 113.28
12-1213-00-00 FFB CD 4.5% 2/28/25	65,850.98	65,667.72	183.26
Total BARB 2 RESERVE ASSETS:	\$ 113,664.25	\$ 113,367.71	\$ 296.54
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 32,634.12	\$ 32,562.14	\$ 71.98
13-1214-00-00 FFB CD 4.5% 2/28/25	37,442.16	37,337.96	104.20
Total BARB 3 RESERVE ASSETS:	\$ 70,076.28	\$ 69,900.10	\$ 176.18
Total Assets:	\$ 296,494.46	\$ 295,737.13	\$ 757.33
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	21,415.51	21,415.51	-
25-2503-01-00 RSV - Roof Bar 1	55,012.34	55,012.34	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2508-01-00 RSV - Electric Panel - Bar 1	750.00	750.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	15,758.85	15,474.24	284.61
Total BARB 1 RESERVE EQUITY:	\$ 112,753.93	\$ 112,469.32	\$ 284.61
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	19,643.35	19,643.35	-
26-2503-02-00 RSV - Roof Bar 2	58,952.84	58,952.84	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2508-02-00 RSV - Electric Panel - Bar 2	900.00	900.00	-
26-2510-02-00 RSV - Fire Alarm Bar 2	2,303.00	2,303.00	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	14,293.08	13,996.54	296.54
Total BARB 2 RESERVE EQUITY:	\$ 113,664.25	\$ 113,367.71	\$ 296.54
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	14,545.00	14,545.00	-
27-2503-03-00 RSV - Roof Bar 3	34,328.37	34,328.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2508-03-00 RSV - Electric Panel - Bar 3	380.00	380.00	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	7,003.81	6,827.63	176.18
Total BARB 3 RESERVE EQUITY:	\$ 70,076.28	\$ 69,900.10	\$ 176.18
Net Income / (Loss)	\$ -	\$ -	\$ -

Balance Sheet - Comparative - Reserve

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 03/31/2026

Date: 4/10/2026

Time: 12:01 am

Page: 3

	Current Balance at 3/31/2026	Prior Month Balance at 02/28/2026	Change
Total Liabilities & Equity:	\$ 296,494.46	\$ 295,737.13	\$ 757.33

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$181,992.19

Total OPERATING ASSETS: \$181,992.19

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 50,548.90

11-1212-00-00 FFB CD 4.5% 2/28/25 62,205.03

Total BARB 1 RESERVE ASSETS: \$112,753.93

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 47,813.27

12-1213-00-00 FFB CD 4.5% 2/28/25 65,850.98

Total BARB 2 RESERVE ASSETS: \$113,664.25

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 32,634.12

13-1214-00-00 FFB CD 4.5% 2/28/25 37,442.16

Total BARB 3 RESERVE ASSETS: \$70,076.28

Total Assets: \$478,486.65

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 39,551.00

Total CURRENT LIABILITIES: \$39,551.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 21,415.51

25-2503-01-00 RSV - Roof Bar 1 55,012.34

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2508-01-00 RSV - Electric Panel - Bar 1 750.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 15,758.85

Total BARB 1 RESERVE EQUITY: \$112,753.93

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 19,643.35

26-2503-02-00 RSV - Roof Bar 2 58,952.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2508-02-00 RSV - Electric Panel - Bar 2 900.00

26-2510-02-00 RSV - Fire Alarm Bar 2 2,303.00

26-2599-02-00 RSV - Unallocated Interest - Bar 2 14,293.08

Total BARB 2 RESERVE EQUITY: \$113,664.25

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 14,545.00

27-2503-03-00 RSV - Roof Bar 3 34,328.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2508-03-00 RSV - Electric Panel - Bar 3 380.00

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 7,003.81

Total BARB 3 RESERVE EQUITY: \$70,076.28

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 03/31/2026

Date: 4/10/2026

Time: 12:01 am

Page: 2

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 \$46,589.21

30-3900-02-00 Retained Earnings - Bar 2 39,018.67

30-3900-03-00 Retained Earnings - Bar 3 30,242.69

Total OPERATING EQUITY: \$115,850.57

Net Income Gain / Loss 26,590.62

\$26,590.62

Total Liabilities & Equity: \$478,486.65

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$ 132,127.00
4025 Late Fees - Bar 1	-	-	-	67.38	-	67.38	-
4050 Master Assoc Fees - Bar 1	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
TOTAL INCOME	\$ -	\$ -	\$ -	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 203,430.00
TOTAL INCOME	\$ 0.00	\$ -	\$ -	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	47.01	47.01	188.00
5110 Audit /Accounting Fees - Bar 1	150.00	25.00	(125.00)	150.00	75.00	(75.00)	300.00
TOTAL PROFESSIONAL	\$ 150.00	\$ 40.67	(\$ 109.33)	\$ 150.00	\$ 122.01	(\$ 27.99)	\$ 488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5457 Office Expense - Bar 1	235.19	46.92	(188.27)	287.67	140.76	(146.91)	563.00
5458 Website Expense - Bar 1	-	23.42	23.42	250.00	70.26	(179.74)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$ 235.19	\$ 78.17	(\$ 157.02)	\$ 609.67	\$ 234.51	(\$ 375.16)	\$ 938.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	12,581.25	12,581.25	50,325.00
5551 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,202.00	6,234.75	(13,967.25)	24,939.00
TOTAL INSURANCE	\$ -	\$ 6,272.00	\$ 6,272.00	\$ 20,202.00	\$ 18,816.00	(\$ 1,386.00)	\$ 75,264.00
UTILITIES							
5801 Electricity - Bar 1	71.60	78.17	6.57	215.92	234.51	18.59	938.00
5880 Water / Sewer - Bar 1	1,556.11	1,156.25	(399.86)	4,079.79	3,468.75	(611.04)	13,875.00
TOTAL UTILITIES	\$ 1,627.71	\$ 1,234.42	(\$ 393.29)	\$ 4,295.71	\$ 3,703.26	(\$ 592.45)	\$ 14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	375.00	625.00	250.00	489.24	1,875.00	1,385.76	7,500.00
6202 Fire Mgmt System - Bar 1	-	203.17	203.17	1,576.32	609.51	(966.81)	2,438.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	675.00	609.51	(65.49)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	937.50	937.50	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	337.50	337.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$ 375.00	\$ 1,456.34	\$ 1,081.34	\$ 2,740.56	\$ 4,369.02	\$ 1,628.46	\$ 17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9005 Transfer to Reserves - Bar 1	-	-	-	5,787.50	5,787.50	-	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 23,613.31	\$ 23,613.25	(\$ 0.06)	\$ 94,453.00
TOTAL EXPENSES	\$ 2,387.90	\$ 9,081.60	\$ 6,693.70	\$ 51,611.25	\$ 50,858.05	(\$ 753.20)	\$ 203,432.00
NET ORDINARY INCOME	(\$ 2,387.90)	(\$ 9,081.60)	\$ 6,693.70	(\$ 693.87)	(\$ 0.55)	(\$ 693.32)	(\$ 2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$33,030.00	\$33,031.75	(\$1.75)	\$132,127.00
4005 Application Fees - Bar 2	250.00	-	250.00	250.00	-	250.00	-
4050 Master Assoc Fees - Bar 2	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$51,100.00	\$50,857.50	\$242.50	\$203,430.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$51,100.00	\$50,857.50	\$242.50	\$203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	47.01	47.01	188.00
5110 Audit /Accounting Fees - Bar 2	150.00	25.00	(125.00)	150.00	75.00	(75.00)	300.00
TOTAL PROFESSIONAL	\$150.00	\$40.67	(\$109.33)	\$150.00	\$122.01	(\$27.99)	\$488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5457 Office Expense - Bar 2	235.19	46.92	(188.27)	248.17	140.76	(107.41)	563.00
5458 Website Expense - Bar 2	-	23.42	23.42	250.00	70.26	(179.74)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$235.19	\$78.17	(\$157.02)	\$570.17	\$234.51	(\$335.66)	\$938.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	12,581.25	12,581.25	50,325.00
5551 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	6,234.75	(1,729.25)	24,939.00
TOTAL INSURANCE	\$-	\$6,272.00	\$6,272.00	\$7,964.00	\$18,816.00	\$10,852.00	\$75,264.00
UTILITIES							
5801 Electricity - Bar 2	73.44	78.17	4.73	220.79	234.51	13.72	938.00
5880 Water / Sewer - Bar 2	1,136.89	1,156.25	19.36	3,351.17	3,468.75	117.58	13,875.00
TOTAL UTILITIES	\$1,210.33	\$1,234.42	\$24.09	\$3,571.96	\$3,703.26	\$131.30	\$14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	375.00	625.00	250.00	489.24	1,875.00	1,385.76	7,500.00
6202 Fire Mgmt System - Bar 2	259.36	203.17	(56.19)	259.36	609.51	350.15	2,438.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	675.00	609.51	(65.49)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	937.50	937.50	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	337.50	337.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$634.36	\$1,456.34	\$821.98	\$1,423.60	\$4,369.02	\$2,945.42	\$17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9005 Transfer to Reserves - Bar 2	-	-	-	5,787.75	5,787.50	(0.25)	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$23,613.56	\$23,613.25	(\$0.31)	\$94,453.00
TOTAL EXPENSES	\$2,229.88	\$9,081.60	\$6,851.72	\$37,293.29	\$50,858.05	\$13,564.76	\$203,432.00
NET ORDINARY INCOME	(\$1,979.88)	(\$9,081.60)	\$7,101.72	\$13,806.71	(\$0.55)	\$13,807.26	(\$2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$22,020.00	\$22,013.25	\$6.75	\$88,053.00
4005 Application Fees - Bar 3	150.00	-	150.00	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	11,880.00	11,884.25	(4.25)	47,537.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$34,050.00	\$33,897.50	\$152.50	\$135,590.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$34,050.00	\$33,897.50	\$152.50	\$135,590.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	30.99	30.99	124.00
5110 Audit /Accounting Fees - Bar 3	100.00	16.67	(83.33)	100.00	50.01	(49.99)	200.00
TOTAL PROFESSIONAL	\$100.00	\$27.00	(\$73.00)	\$100.00	\$81.00	(\$19.00)	\$324.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.17	5.17	48.00	15.51	(32.49)	62.00
5457 Office Expense - Bar 3	159.12	31.17	(127.95)	167.76	93.51	(74.25)	374.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	47.01	(102.99)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$159.12	\$52.01	(\$107.11)	\$365.76	\$156.03	(\$209.73)	\$624.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	8,387.49	8,387.49	33,550.00
5551 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	4,156.74	4,156.74	16,627.00
TOTAL INSURANCE	\$-	\$4,181.41	\$4,181.41	\$-	\$12,544.23	\$12,544.23	\$50,177.00
UTILITIES							
5801 Electricity - Bar 3	35.88	52.00	16.12	107.90	156.00	48.10	624.00
5880 Water / Sewer - Bar 3	837.26	770.83	(66.43)	2,404.68	2,312.49	(92.19)	9,250.00
TOTAL UTILITIES	\$873.14	\$822.83	(\$50.31)	\$2,512.58	\$2,468.49	(\$44.09)	\$9,874.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	250.00	416.67	166.67	709.50	1,250.01	540.51	5,000.00
6202 Fire Mgmt System - Bar 3	700.00	135.33	(564.67)	700.00	405.99	(294.01)	1,624.00
6205 Janitorial - Contract Bar 3	-	135.33	135.33	450.00	405.99	(44.01)	1,624.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	624.99	624.99	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	225.00	225.00	900.00
TOTAL REPAIR /MAINTENANCE	\$950.00	\$970.66	\$20.66	\$1,859.50	\$2,911.98	\$1,052.48	\$11,648.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	11,883.88	11,884.25	0.37	47,537.00
9005 Transfer to Reserves - Bar 3	-	-	-	3,850.50	3,850.50	-	15,402.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$15,734.38	\$15,734.75	\$0.37	\$62,939.00
TOTAL EXPENSES	\$2,082.26	\$6,053.91	\$3,971.65	\$20,572.22	\$33,896.48	\$13,324.26	\$135,586.00
NET ORDINARY INCOME	(\$1,932.26)	(\$6,053.91)	\$4,121.65	\$13,477.78	\$1.02	\$13,476.76	\$4.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$132,127.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	33,030.00	33,031.75	(1.75)	132,127.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	22,020.00	22,013.25	6.75	88,053.00
4005-02-00 Application Fees - Bar 2	250.00	-	250.00	250.00	-	250.00	-
4005-03-00 Application Fees - Bar 3	150.00	-	150.00	150.00	-	150.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	67.38	-	67.38	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	11,880.00	11,884.25	(4.25)	47,537.00
Total INCOME	\$ 400.00	\$ -	\$ 400.00	\$136,067.38	\$135,612.50	\$454.88	\$542,450.00
Total OPERATING INCOME	\$ 400.00	\$ -	\$ 400.00	\$136,067.38	\$135,612.50	\$ 454.88	\$542,450.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	47.01	47.01	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	47.01	47.01	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	30.99	30.99	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	150.00	25.00	(125.00)	150.00	75.00	(75.00)	300.00
5110-02-00 Audit /Accounting Fees - Bar 2	150.00	25.00	(125.00)	150.00	75.00	(75.00)	300.00
5110-03-00 Audit /Accounting Fees - Bar 3	100.00	16.67	(83.33)	100.00	50.01	(49.99)	200.00
Total PROFESSIONAL	\$ 400.00	\$ 108.34	(\$ 291.66)	\$ 400.00	\$ 325.02	(\$74.98)	\$ 1,300.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.17	5.17	48.00	15.51	(32.49)	62.00
5457-01-00 Office Expense - Bar 1	235.19	46.92	(188.27)	287.67	140.76	(146.91)	563.00
5457-02-00 Office Expense - Bar 2	235.19	46.92	(188.27)	248.17	140.76	(107.41)	563.00
5457-03-00 Office Expense - Bar 3	159.12	31.17	(127.95)	167.76	93.51	(74.25)	374.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	250.00	70.26	(179.74)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	250.00	70.26	(179.74)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	47.01	(102.99)	188.00
Total GENERAL / ADMINISTRATIVE	\$ 629.50	\$ 208.35	(\$ 421.15)	\$ 1,545.60	\$ 625.05	(\$920.55)	\$ 2,500.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	12,581.25	12,581.25	50,325.00
5550-02-00 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	12,581.25	12,581.25	50,325.00
5550-03-00 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	8,387.49	8,387.49	33,550.00
5551-01-00 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,202.00	6,234.75	(13,967.25)	24,939.00
5551-02-00 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	6,234.75	(1,729.25)	24,939.00
5551-03-00 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	4,156.74	4,156.74	16,627.00
Total INSURANCE	\$ -	\$ 16,725.41	\$ 16,725.41	\$ 28,166.00	\$ 50,176.23	\$22,010.23	\$200,705.00
UTILITIES							
5801-01-00 Electricity - Bar 1	71.60	78.17	6.57	215.92	234.51	18.59	938.00
5801-02-00 Electricity - Bar 2	73.44	78.17	4.73	220.79	234.51	13.72	938.00
5801-03-00 Electricity - Bar 3	35.88	52.00	16.12	107.90	156.00	48.10	624.00
5880-01-00 Water / Sewer - Bar 1	1,556.11	1,156.25	(399.86)	4,079.79	3,468.75	(611.04)	13,875.00
5880-02-00 Water / Sewer - Bar 2	1,136.89	1,156.25	19.36	3,351.17	3,468.75	117.58	13,875.00
5880-03-00 Water / Sewer - Bar 3	837.26	770.83	(66.43)	2,404.68	2,312.49	(92.19)	9,250.00
Total UTILITIES	\$ 3,711.18	\$ 3,291.67	(\$ 419.51)	\$ 10,380.25	\$ 9,875.01	(\$505.24)	\$ 39,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	375.00	625.00	250.00	489.24	1,875.00	1,385.76	7,500.00
6201-02-00 General Maintenance - Bar 2	375.00	625.00	250.00	489.24	1,875.00	1,385.76	7,500.00
6201-03-00 General Maintenance - Bar 3	250.00	416.67	166.67	709.50	1,250.01	540.51	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	-	203.17	203.17	1,576.32	609.51	(966.81)	2,438.00
6202-02-00 Fire Mgmt System - Bar 2	259.36	203.17	(56.19)	259.36	609.51	350.15	2,438.00
6202-03-00 Fire Mgmt System - Bar 3	700.00	135.33	(564.67)	700.00	405.99	(294.01)	1,624.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	675.00	609.51	(65.49)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	675.00	609.51	(65.49)	2,438.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6205-03-00 Janitorial - Contract Bar 3	\$-	\$135.33	\$135.33	\$450.00	\$405.99	(\$44.01)	\$1,624.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	937.50	937.50	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	937.50	937.50	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	624.99	624.99	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	337.50	337.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	337.50	337.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	225.00	225.00	900.00
Total REPAIR /MAINTENANCE	\$1,959.36	\$3,883.34	\$1,923.98	\$6,023.66	\$11,650.02	\$5,626.36	\$46,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	11,883.88	11,884.25	0.37	47,537.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	5,787.50	5,787.50	-	23,150.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	5,787.75	5,787.50	(0.25)	23,150.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	3,850.50	3,850.50	-	15,402.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$62,961.25	\$62,961.25	\$0.00	\$251,845.00
Total OPERATING EXPENSE	\$6,700.04	\$24,217.11	\$17,517.07	\$109,476.76	\$135,612.58	\$26,135.82	\$542,450.00
Net Income:	(\$6,300.04)	(\$24,217.11)	\$17,917.07	\$26,590.62	(\$0.08)	\$26,590.70	\$0.00