



Financial Report Package

June 2026

Prepared for

**The Barbados at Tarpon Cove Drive
Condominium Association, Inc.**

KPG Accounting Services, Inc.

Balance Sheet - Comparative - Operating

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 06/30/2026

Date: 7/7/2026

Time: 12:08 am

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	Current Balance at 6/30/2026	Prior Month Balance at 05/31/2026	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 223,808.36	\$ 188,346.96	\$ 35,461.40
Total OPERATING ASSETS:	\$ 223,808.36	\$ 188,346.96	\$ 35,461.40
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 67.38	\$ 67.38	\$ -
Total CURRENT ASSETS:	\$ 67.38	\$ 67.38	\$ -
Total Assets:	\$ 223,875.74	\$ 188,414.34	\$ 35,461.40
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 39,550.00	\$ 1.00	\$ 39,549.00
Total CURRENT LIABILITIES:	\$ 39,550.00	\$ 1.00	\$ 39,549.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 46,589.21	\$ 46,589.21	\$ -
30-3900-02-00 Retained Earnings - Bar 2	39,018.67	39,018.67	-
30-3900-03-00 Retained Earnings - Bar 3	30,242.69	30,242.69	-
Total OPERATING EQUITY:	\$ 115,850.57	\$ 115,850.57	\$ -
Net Income / (Loss)	\$ 68,475.17	\$ 72,562.77	\$ (4,087.60)
Total Liabilities & Equity:	\$ 223,875.74	\$ 188,414.34	\$ 35,461.40

	Current Balance at 6/30/2026	Prior Month Balance at 05/31/2026	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV 1 1890	\$ 55,190.39	\$ 55,072.58	\$ 117.81
11-1212-01-00 FFB CD 4.5% 2/28/25	-	62,583.84	(62,583.84)
11-1213-01-00 FFB Money Market #3172	62,777.23	-	62,777.23
Total BARB 1 RESERVE ASSETS:	\$ 117,967.62	\$ 117,656.42	\$ 311.20
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 50,278.45	\$ 52,219.30	\$ (1,940.85)
12-1213-00-00 FFB CD 4.5% 2/28/25	-	66,252.00	(66,252.00)
12-1214-00-00 FFB Money Market #3179	66,456.73	-	66,456.73
Total BARB 2 RESERVE ASSETS:	\$ 116,735.18	\$ 118,471.30	\$ (1,736.12)
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 35,713.64	\$ 35,637.41	\$ 76.23
13-1214-00-00 FFB CD 4.5% 2/28/25	-	37,670.17	(37,670.17)
13-1215-00-00 FFB Money Market 3186	37,786.58	-	37,786.58
Total BARB 3 RESERVE ASSETS:	\$ 73,500.22	\$ 73,307.58	\$ 192.64
Total Assets:	\$ 308,203.02	\$ 309,435.30	\$ (1,232.28)
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	21,958.76	21,958.76	-
25-2503-01-00 RSV - Roof Bar 1	59,506.59	59,506.59	-
25-2507-01-00 RSV - Exterior Building - Bar 1	6,000.00	6,000.00	-
25-2508-01-00 RSV - Electric Panel - Bar 1	1,500.00	1,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	16,685.04	16,373.84	311.20
Total BARB 1 RESERVE EQUITY:	\$ 117,967.62	\$ 117,656.42	\$ 311.20
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	19,888.10	19,888.10	-
26-2503-02-00 RSV - Roof Bar 2	61,302.34	63,363.34	(2,061.00)
26-2507-02-00 RSV - Exterior Building - Bar 2	6,000.24	6,000.24	-
26-2508-02-00 RSV - Electric Panel - Bar 2	1,800.00	1,800.00	-
26-2510-02-00 RSV - Fire Alarm Bar 2	2,535.50	2,535.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	15,137.26	14,812.38	324.88
Total BARB 2 RESERVE EQUITY:	\$ 116,735.18	\$ 118,471.30	\$ (1,736.12)
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	14,969.50	14,969.50	-
27-2503-03-00 RSV - Roof Bar 3	37,374.37	37,374.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	3,999.60	3,999.60	-
27-2508-03-00 RSV - Electric Panel - Bar 3	760.00	760.00	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	7,577.25	7,384.61	192.64
Total BARB 3 RESERVE EQUITY:	\$ 73,500.22	\$ 73,307.58	\$ 192.64

Balance Sheet - Comparative - Reserve

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 06/30/2026

Date: 7/7/2026

Time: 12:08 am

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	Current Balance at 6/30/2026	Prior Month Balance at 05/31/2026	Change
Net Income / (Loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities & Equity:	<u><u>\$ 308,203.02</u></u>	<u><u>\$ 309,435.30</u></u>	<u><u>\$ (1,232.28)</u></u>

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$223,808.36

Total OPERATING ASSETS:

\$223,808.36

BARB 1 RESERVE ASSETS

11-1211-01-00 VNB RSV 1 1890 55,190.39

11-1213-01-00 FFB Money Market #3172 62,777.23

Total BARB 1 RESERVE ASSETS:

\$117,967.62

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 50,278.45

12-1214-00-00 FFB Money Market #3179 66,456.73

Total BARB 2 RESERVE ASSETS:

\$116,735.18

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 35,713.64

13-1215-00-00 FFB Money Market 3186 37,786.58

Total BARB 3 RESERVE ASSETS:

\$73,500.22

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 67.38

Total CURRENT ASSETS:

\$67.38

Total Assets:

\$532,078.76

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 39,550.00

Total CURRENT LIABILITIES:

\$39,550.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 21,958.76

25-2503-01-00 RSV - Roof Bar 1 59,506.59

25-2507-01-00 RSV - Exterior Building - Bar 1 6,000.00

25-2508-01-00 RSV - Electric Panel - Bar 1 1,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 16,685.04

Total BARB 1 RESERVE EQUITY:

\$117,967.62

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 19,888.10

26-2503-02-00 RSV - Roof Bar 2 61,302.34

26-2507-02-00 RSV - Exterior Building - Bar 2 6,000.24

26-2508-02-00 RSV - Electric Panel - Bar 2 1,800.00

26-2510-02-00 RSV - Fire Alarm Bar 2 2,535.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 15,137.26

Total BARB 2 RESERVE EQUITY:

\$116,735.18

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 14,969.50

27-2503-03-00 RSV - Roof Bar 3 37,374.37

27-2507-03-00 RSV - Exterior Building - Bar 3 3,999.60

27-2508-03-00 RSV - Electric Panel - Bar 3 760.00

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.
End Date: 06/30/2026

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27-2510-03-00	RSV - Fire Alarm Bar 3	\$2,000.00	
27-2599-03-00	RSV - Unallocated Interest - Bar 3	7,577.25	
Total BARB 3 RESERVE EQUITY:			\$73,500.22
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - Bar 1	46,589.21	
30-3900-02-00	Retained Earnings - Bar 2	39,018.67	
30-3900-03-00	Retained Earnings - Bar 3	30,242.69	
Total OPERATING EQUITY:			\$115,850.57
	Net Income Gain / Loss	68,475.17	
			\$68,475.17
Total Liabilities & Equity:			\$532,078.76

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 66,060.00	\$ 66,063.50	(\$ 3.50)	\$ 132,127.00
4005 Application Fees - Bar 1	150.00	-	150.00	300.00	-	300.00	-
4025 Late Fees - Bar 1	-	-	-	202.14	-	202.14	-
4040 Background Check Fee - Bar 1	100.00	-	100.00	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
TOTAL INCOME	\$ 250.00	\$ -	\$ 250.00	\$102,402.14	\$101,715.00	\$ 687.14	\$ 203,430.00
TOTAL INCOME	\$ 250.00	\$ -	\$ 250.00	\$102,402.14	\$101,715.00	\$ 687.14	\$ 203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	94.02	94.02	188.00
5110 Audit /Accounting Fees - Bar 1	-	25.00	25.00	150.00	150.00	-	300.00
TOTAL PROFESSIONAL	\$ -	\$ 40.67	\$ 40.67	\$ 150.00	\$ 244.02	\$ 94.02	\$ 488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	72.00	46.98	(25.02)	94.00
5457 Office Expense - Bar 1	125.40	46.92	(78.48)	439.70	281.52	(158.18)	563.00
5458 Website Expense - Bar 1	-	23.42	23.42	250.00	140.52	(109.48)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$ 125.40	\$ 78.17	(\$ 47.23)	\$ 761.70	\$ 469.02	(\$ 292.68)	\$ 938.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	25,162.50	25,162.50	50,325.00
5551 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,201.00	12,469.50	(7,731.50)	24,939.00
TOTAL INSURANCE	\$ -	\$ 6,272.00	\$ 6,272.00	\$ 20,201.00	\$ 37,632.00	\$ 17,431.00	\$ 75,264.00
UTILITIES							
5801 Electricity - Bar 1	70.63	78.17	7.54	428.36	469.02	40.66	938.00
5880 Water / Sewer - Bar 1	1,160.69	1,156.25	(4.44)	7,839.48	6,937.50	(901.98)	13,875.00
TOTAL UTILITIES	\$ 1,231.32	\$ 1,234.42	\$ 3.10	\$ 8,267.84	\$ 7,406.52	(\$ 861.32)	\$ 14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	625.00	625.00	489.24	3,750.00	3,260.76	7,500.00
6202 Fire Mgmt System - Bar 1	381.00	203.17	(177.83)	2,578.26	1,219.02	(1,359.24)	2,438.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	1,350.00	1,219.02	(130.98)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	3,480.00	1,875.00	(1,605.00)	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	506.25	675.00	168.75	1,350.00
TOTAL REPAIR /MAINTENANCE	\$ 381.00	\$ 1,456.34	\$ 1,075.34	\$ 8,403.75	\$ 8,738.04	\$ 334.29	\$ 17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9005 Transfer to Reserves - Bar 1	-	-	-	11,575.00	11,575.00	-	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 47,226.62	\$ 47,226.50	(\$ 0.12)	\$ 94,453.00
TOTAL EXPENSES	\$ 1,737.72	\$ 9,081.60	\$ 7,343.88	\$ 85,010.91	\$101,716.10	\$ 16,705.19	\$ 203,432.00
NET ORDINARY INCOME	(\$ 1,487.72)	(\$ 9,081.60)	\$ 7,593.88	\$ 17,391.23	(\$ 1.10)	\$ 17,392.33	(\$ 2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$66,060.00	\$66,063.50	(\$3.50)	\$132,127.00
4005 Application Fees - Bar 2	-	-	-	250.00	-	250.00	-
4025 Late Fees - Bar 2	-	-	-	67.38	-	67.38	-
4050 Master Assoc Fees - Bar 2	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
TOTAL INCOME	\$-	\$-	\$-	\$102,017.38	\$101,715.00	\$302.38	\$203,430.00
TOTAL INCOME	\$0.00	\$-	\$-	\$102,017.38	\$101,715.00	\$302.38	\$203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	94.02	94.02	188.00
5110 Audit /Accounting Fees - Bar 2	-	25.00	25.00	150.00	150.00	-	300.00
TOTAL PROFESSIONAL	\$-	\$40.67	\$40.67	\$150.00	\$244.02	\$94.02	\$488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	72.00	46.98	(25.02)	94.00
5457 Office Expense - Bar 2	14.44	46.92	32.48	272.24	281.52	9.28	563.00
5458 Website Expense - Bar 2	-	23.42	23.42	250.00	140.52	(109.48)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$14.44	\$78.17	\$63.73	\$594.24	\$469.02	(\$125.22)	\$938.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	25,162.50	25,162.50	50,325.00
5551 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	12,469.50	4,505.50	24,939.00
TOTAL INSURANCE	\$-	\$6,272.00	\$6,272.00	\$7,964.00	\$37,632.00	\$29,668.00	\$75,264.00
UTILITIES							
5801 Electricity - Bar 2	74.30	78.17	3.87	443.17	469.02	25.85	938.00
5880 Water / Sewer - Bar 2	982.19	1,156.25	174.06	6,642.84	6,937.50	294.66	13,875.00
TOTAL UTILITIES	\$1,056.49	\$1,234.42	\$177.93	\$7,086.01	\$7,406.52	\$320.51	\$14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	625.00	625.00	1,319.24	3,750.00	2,430.76	7,500.00
6202 Fire Mgmt System - Bar 2	381.00	203.17	(177.83)	1,261.30	1,219.02	(42.28)	2,438.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	1,350.00	1,219.02	(130.98)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	3,480.00	1,875.00	(1,605.00)	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	506.25	675.00	168.75	1,350.00
TOTAL REPAIR /MAINTENANCE	\$381.00	\$1,456.34	\$1,075.34	\$7,916.79	\$8,738.04	\$821.25	\$17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9005 Transfer to Reserves - Bar 2	-	-	-	11,575.50	11,575.00	(0.50)	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$47,227.12	\$47,226.50	(\$0.62)	\$94,453.00
TOTAL EXPENSES	\$1,451.93	\$9,081.60	\$7,629.67	\$70,938.16	\$101,716.10	\$30,777.94	\$203,432.00
NET ORDINARY INCOME	(\$1,451.93)	(\$9,081.60)	\$7,629.67	\$31,079.22	(\$1.10)	\$31,080.32	(\$2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$44,040.00	\$44,026.50	\$13.50	\$88,053.00
4005 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4040 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	23,760.00	23,768.50	(8.50)	47,537.00
TOTAL INCOME	\$-	\$-	\$-	\$68,200.00	\$67,795.00	\$405.00	\$135,590.00
TOTAL INCOME	\$0.00	\$-	\$-	\$68,200.00	\$67,795.00	\$405.00	\$135,590.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	61.98	61.98	124.00
5110 Audit /Accounting Fees - Bar 3	-	16.67	16.67	100.00	100.02	0.02	200.00
TOTAL PROFESSIONAL	\$-	\$27.00	\$27.00	\$100.00	\$162.00	\$62.00	\$324.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.17	5.17	48.00	31.02	(16.98)	62.00
5457 Office Expense - Bar 3	9.61	31.17	21.56	281.35	187.02	(94.33)	374.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	94.02	(55.98)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$9.61	\$52.01	\$42.40	\$479.35	\$312.06	(\$167.29)	\$624.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	16,774.98	16,774.98	33,550.00
5551 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	8,313.48	8,313.48	16,627.00
TOTAL INSURANCE	\$-	\$4,181.41	\$4,181.41	\$-	\$25,088.46	\$25,088.46	\$50,177.00
UTILITIES							
5801 Electricity - Bar 3	35.34	52.00	16.66	214.65	312.00	97.35	624.00
5880 Water / Sewer - Bar 3	849.16	770.83	(78.33)	5,297.72	4,624.98	(672.74)	9,250.00
TOTAL UTILITIES	\$884.50	\$822.83	(\$61.67)	\$5,512.37	\$4,936.98	(\$575.39)	\$9,874.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	416.67	416.67	5,709.50	2,500.02	(3,209.48)	5,000.00
6202 Fire Mgmt System - Bar 3	253.84	135.33	(118.51)	1,367.80	811.98	(555.82)	1,624.00
6205 Janitorial - Contract Bar 3	-	135.33	135.33	900.00	811.98	(88.02)	1,624.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	2,320.00	1,249.98	(1,070.02)	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	337.50	450.00	112.50	900.00
TOTAL REPAIR /MAINTENANCE	\$253.84	\$970.66	\$716.82	\$10,634.80	\$5,823.96	(\$4,810.84)	\$11,648.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	23,767.76	23,768.50	0.74	47,537.00
9005 Transfer to Reserves - Bar 3	-	-	-	7,701.00	7,701.00	-	15,402.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$31,468.76	\$31,469.50	\$0.74	\$62,939.00
TOTAL EXPENSES	\$1,147.95	\$6,053.91	\$4,905.96	\$48,195.28	\$67,792.96	\$19,597.68	\$135,586.00
NET ORDINARY INCOME	(\$1,147.95)	(\$6,053.91)	\$4,905.96	\$20,004.72	\$2.04	\$20,002.68	\$4.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 66,060.00	\$ 66,063.50	(\$ 3.50)	\$132,127.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	66,060.00	66,063.50	(3.50)	132,127.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	44,040.00	44,026.50	13.50	88,053.00
4005-01-00 Application Fees - Bar 1	150.00	-	150.00	300.00	-	300.00	-
4005-02-00 Application Fees - Bar 2	-	-	-	250.00	-	250.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	202.14	-	202.14	-
4025-02-00 Late Fees - Bar 2	-	-	-	67.38	-	67.38	-
4040-01-00 Background Check Fee - Bar 1	100.00	-	100.00	200.00	-	200.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	35,640.00	35,651.50	(11.50)	71,303.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	23,760.00	23,768.50	(8.50)	47,537.00
Total INCOME	\$ 250.00	\$ -	\$ 250.00	\$272,619.52	\$271,225.00	\$1,394.52	\$542,450.00
Total OPERATING INCOME	\$ 250.00	\$ -	\$ 250.00	\$272,619.52	\$271,225.00	\$ 1,394.52	\$542,450.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	94.02	94.02	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	94.02	94.02	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	61.98	61.98	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	25.00	25.00	150.00	150.00	-	300.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	25.00	25.00	150.00	150.00	-	300.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	16.67	16.67	100.00	100.02	0.02	200.00
Total PROFESSIONAL	\$ -	\$ 108.34	\$ 108.34	\$ 400.00	\$ 650.04	\$250.04	\$ 1,300.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	72.00	46.98	(25.02)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	72.00	46.98	(25.02)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.17	5.17	48.00	31.02	(16.98)	62.00
5457-01-00 Office Expense - Bar 1	125.40	46.92	(78.48)	439.70	281.52	(158.18)	563.00
5457-02-00 Office Expense - Bar 2	14.44	46.92	32.48	272.24	281.52	9.28	563.00
5457-03-00 Office Expense - Bar 3	9.61	31.17	21.56	281.35	187.02	(94.33)	374.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	250.00	140.52	(109.48)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	250.00	140.52	(109.48)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	94.02	(55.98)	188.00
Total GENERAL / ADMINISTRATIVE	\$ 149.45	\$ 208.35	\$ 58.90	\$ 1,835.29	\$ 1,250.10	(\$585.19)	\$ 2,500.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	25,162.50	25,162.50	50,325.00
5550-02-00 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	25,162.50	25,162.50	50,325.00
5550-03-00 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	16,774.98	16,774.98	33,550.00
5551-01-00 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,201.00	12,469.50	(7,731.50)	24,939.00
5551-02-00 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	12,469.50	4,505.50	24,939.00
5551-03-00 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	8,313.48	8,313.48	16,627.00
Total INSURANCE	\$ -	\$ 16,725.41	\$ 16,725.41	\$ 28,165.00	\$100,352.46	\$72,187.46	\$200,705.00
UTILITIES							
5801-01-00 Electricity - Bar 1	70.63	78.17	7.54	428.36	469.02	40.66	938.00
5801-02-00 Electricity - Bar 2	74.30	78.17	3.87	443.17	469.02	25.85	938.00
5801-03-00 Electricity - Bar 3	35.34	52.00	16.66	214.65	312.00	97.35	624.00
5880-01-00 Water / Sewer - Bar 1	1,160.69	1,156.25	(4.44)	7,839.48	6,937.50	(901.98)	13,875.00
5880-02-00 Water / Sewer - Bar 2	982.19	1,156.25	174.06	6,642.84	6,937.50	294.66	13,875.00
5880-03-00 Water / Sewer - Bar 3	849.16	770.83	(78.33)	5,297.72	4,624.98	(672.74)	9,250.00
Total UTILITIES	\$ 3,172.31	\$ 3,291.67	\$ 119.36	\$ 20,866.22	\$ 19,750.02	(\$1,116.20)	\$ 39,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	-	625.00	625.00	489.24	3,750.00	3,260.76	7,500.00
6201-02-00 General Maintenance - Bar 2	-	625.00	625.00	1,319.24	3,750.00	2,430.76	7,500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6201-03-00 General Maintenance - Bar 3	\$-	\$416.67	\$416.67	\$5,709.50	\$2,500.02	(\$3,209.48)	\$5,000.00
6202-01-00 Fire Mgmt System - Bar 1	381.00	203.17	(177.83)	2,578.26	1,219.02	(1,359.24)	2,438.00
6202-02-00 Fire Mgmt System - Bar 2	381.00	203.17	(177.83)	1,261.30	1,219.02	(42.28)	2,438.00
6202-03-00 Fire Mgmt System - Bar 3	253.84	135.33	(118.51)	1,367.80	811.98	(555.82)	1,624.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	1,350.00	1,219.02	(130.98)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	1,350.00	1,219.02	(130.98)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.33	135.33	900.00	811.98	(88.02)	1,624.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	3,480.00	1,875.00	(1,605.00)	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	3,480.00	1,875.00	(1,605.00)	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	2,320.00	1,249.98	(1,070.02)	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	506.25	675.00	168.75	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	506.25	675.00	168.75	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	337.50	450.00	112.50	900.00
Total REPAIR /MAINTENANCE	\$1,015.84	\$3,883.34	\$2,867.50	\$26,955.34	\$23,300.04	(\$3,655.30)	\$46,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	35,651.62	35,651.50	(0.12)	71,303.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	23,767.76	23,768.50	0.74	47,537.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	11,575.00	11,575.00	-	23,150.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	11,575.50	11,575.00	(0.50)	23,150.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	7,701.00	7,701.00	-	15,402.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$125,922.50	\$125,922.50	\$0.00	\$251,845.00
Total OPERATING EXPENSE	\$4,337.60	\$24,217.11	\$19,879.51	\$204,144.35	\$271,225.16	\$67,080.81	\$542,450.00
Net Income:	(\$4,087.60)	(\$24,217.11)	\$20,129.51	\$68,475.17	(\$0.16)	\$68,475.33	\$0.00