



Financial Report Package

January 2026

Prepared for

**The Barbados at Tarpon Cove Drive
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 1/31/2026	Prior Month Balance at 12/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 152,357.72	\$ 146,895.25	\$ 5,462.47
Total OPERATING ASSETS:	\$ 152,357.72	\$ 146,895.25	\$ 5,462.47
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 2,892.38	\$ -	\$ 2,892.38
Total CURRENT ASSETS:	\$ 2,892.38	\$ -	\$ 2,892.38
Total Assets:	\$ 155,250.10	\$ 146,895.25	\$ 8,354.85
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 19.68	\$ (19.68)
20-2200-00-00 PPD Maintenance Fees	250.00	31,025.00	(30,775.00)
Total CURRENT LIABILITIES:	\$ 250.00	\$ 31,044.68	\$ (30,794.68)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 46,589.21	\$ 18,544.93	\$ 28,044.28
30-3900-02-00 Retained Earnings - Bar 2	39,018.67	15,043.39	23,975.28
30-3900-03-00 Retained Earnings - Bar 3	30,242.69	20,190.21	10,052.48
Total OPERATING EQUITY:	\$ 115,850.57	\$ 53,778.53	\$ 62,072.04
Net Income / (Loss)	\$ 39,149.53	\$ 62,072.04	\$ (22,922.51)
Total Liabilities & Equity:	\$ 155,250.10	\$ 146,895.25	\$ 8,354.85

	Current Balance at 1/31/2026	Prior Month Balance at 12/31/2025	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 50,334.43	\$ 44,434.74	\$ 5,899.69
11-1212-00-00 FFB CD 4.5% 2/28/25	61,840.82	61,650.31	190.51
Total BARB 1 RESERVE ASSETS:	\$ 112,175.25	\$ 106,085.05	\$ 6,090.20
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 47,594.79	\$ 41,691.95	\$ 5,902.84
12-1213-00-00 FFB CD 4.5% 2/28/25	65,465.42	65,263.74	201.68
Total BARB 2 RESERVE ASSETS:	\$ 113,060.21	\$ 106,955.69	\$ 6,104.52
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 32,495.66	\$ 28,572.83	\$ 3,922.83
13-1214-00-00 FFB CD 4.5% 2/28/25	37,222.93	37,108.26	114.67
Total BARB 3 RESERVE ASSETS:	\$ 69,718.59	\$ 65,681.09	\$ 4,037.50
Total Assets:	\$ 294,954.05	\$ 278,721.83	\$ 16,232.22
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	21,415.51	20,872.26	543.25
25-2503-01-00 RSV - Roof Bar 1	55,012.34	50,518.09	4,494.25
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2508-01-00 RSV - Electric Panel - Bar 1	750.00	-	750.00
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	15,180.17	14,877.47	302.70
Total BARB 1 RESERVE EQUITY:	\$ 112,175.25	\$ 106,085.05	\$ 6,090.20
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	19,643.35	19,398.60	244.75
26-2503-02-00 RSV - Roof Bar 2	58,952.84	54,542.34	4,410.50
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2508-02-00 RSV - Electric Panel - Bar 2	900.00	-	900.00
26-2510-02-00 RSV - Fire Alarm Bar 2	2,303.00	2,070.50	232.50
26-2599-02-00 RSV - Unallocated Interest - Bar 2	13,689.04	13,372.27	316.77
Total BARB 2 RESERVE EQUITY:	\$ 113,060.21	\$ 106,955.69	\$ 6,104.52
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	14,545.00	14,120.50	424.50
27-2503-03-00 RSV - Roof Bar 3	34,328.37	31,282.37	3,046.00
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2508-03-00 RSV - Electric Panel - Bar 3	380.00	-	380.00
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	6,646.12	6,459.12	187.00
Total BARB 3 RESERVE EQUITY:	\$ 69,718.59	\$ 65,681.09	\$ 4,037.50
Net Income / (Loss)	\$ -	\$ -	\$ -

Balance Sheet - Comparative - Reserve

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 01/31/2026

Date: 2/9/2026

Time: 11:30 am

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	Current Balance at 1/31/2026	Prior Month Balance at 12/31/2025	Change
Total Liabilities & Equity:	\$ 294,954.05	\$ 278,721.83	\$ 16,232.22

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$152,357.72

Total OPERATING ASSETS:

\$152,357.72

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 50,334.43

11-1212-00-00 FFB CD 4.5% 2/28/25 61,840.82

Total BARB 1 RESERVE ASSETS:

\$112,175.25

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 47,594.79

12-1213-00-00 FFB CD 4.5% 2/28/25 65,465.42

Total BARB 2 RESERVE ASSETS:

\$113,060.21

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 32,495.66

13-1214-00-00 FFB CD 4.5% 2/28/25 37,222.93

Total BARB 3 RESERVE ASSETS:

\$69,718.59

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 2,892.38

Total CURRENT ASSETS:

\$2,892.38

Total Assets:

\$450,204.15

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 250.00

Total CURRENT LIABILITIES:

\$250.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 21,415.51

25-2503-01-00 RSV - Roof Bar 1 55,012.34

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2508-01-00 RSV - Electric Panel - Bar 1 750.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 15,180.17

Total BARB 1 RESERVE EQUITY:

\$112,175.25

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 19,643.35

26-2503-02-00 RSV - Roof Bar 2 58,952.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2508-02-00 RSV - Electric Panel - Bar 2 900.00

26-2510-02-00 RSV - Fire Alarm Bar 2 2,303.00

26-2599-02-00 RSV - Unallocated Interest - Bar 2 13,689.04

Total BARB 2 RESERVE EQUITY:

\$113,060.21

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 14,545.00

27-2503-03-00 RSV - Roof Bar 3 34,328.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2508-03-00 RSV - Electric Panel - Bar 3 380.00

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 01/31/2026

Date: 2/9/2026

Time: 11:30 am

Page: 2

27-2510-03-00	RSV - Fire Alarm Bar 3	\$2,000.00	
27-2599-03-00	RSV - Unallocated Interest - Bar 3	6,646.12	
Total BARB 3 RESERVE EQUITY:			\$69,718.59
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - Bar 1	46,589.21	
30-3900-02-00	Retained Earnings - Bar 2	39,018.67	
30-3900-03-00	Retained Earnings - Bar 3	30,242.69	
Total OPERATING EQUITY:			\$115,850.57
	Net Income Gain / Loss	39,149.53	
			\$39,149.53
Total Liabilities & Equity:			\$450,204.15

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$ 132,127.00
4025 Late Fees - Bar 1	67.38	-	67.38	67.38	-	67.38	-
4050 Master Assoc Fees - Bar 1	17,820.00	17,825.75	(5.75)	17,820.00	17,825.75	(5.75)	71,303.00
TOTAL INCOME	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 203,430.00
TOTAL INCOME	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	15.67	15.67	188.00
5110 Audit /Accounting Fees - Bar 1	-	25.00	25.00	-	25.00	25.00	300.00
TOTAL PROFESSIONAL	\$ -	\$ 40.67	\$ 40.67	\$ -	\$ 40.67	\$ 40.67	\$ 488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	-	7.83	7.83	94.00
5457 Office Expense - Bar 1	41.75	46.92	5.17	41.75	46.92	5.17	563.00
5458 Website Expense - Bar 1	-	23.42	23.42	-	23.42	23.42	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$ 41.75	\$ 78.17	\$ 36.42	\$ 41.75	\$ 78.17	\$ 36.42	\$ 938.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	4,193.75	4,193.75	50,325.00
5551 Flood Insurance - Bar 1	20,202.00	2,078.25	(18,123.75)	20,202.00	2,078.25	(18,123.75)	24,939.00
TOTAL INSURANCE	\$ 20,202.00	\$ 6,272.00	(\$ 13,930.00)	\$ 20,202.00	\$ 6,272.00	(\$ 13,930.00)	\$ 75,264.00
UTILITIES							
5801 Electricity - Bar 1	72.08	78.17	6.09	72.08	78.17	6.09	938.00
5880 Water / Sewer - Bar 1	1,208.29	1,156.25	(52.04)	1,208.29	1,156.25	(52.04)	13,875.00
TOTAL UTILITIES	\$ 1,280.37	\$ 1,234.42	(\$ 45.95)	\$ 1,280.37	\$ 1,234.42	(\$ 45.95)	\$ 14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	100.00	625.00	525.00	100.00	625.00	525.00	7,500.00
6202 Fire Mgmt System - Bar 1	-	203.17	203.17	-	203.17	203.17	2,438.00
6205 Janitorial - Contract Bar 1	675.00	203.17	(471.83)	675.00	203.17	(471.83)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	312.50	312.50	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	112.50	112.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$ 775.00	\$ 1,456.34	\$ 681.34	\$ 775.00	\$ 1,456.34	\$ 681.34	\$ 17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	17,825.81	17,825.75	(0.06)	17,825.81	17,825.75	(0.06)	71,303.00
9005 Transfer to Reserves - Bar 1	5,787.50	5,787.50	-	5,787.50	5,787.50	-	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$ 23,613.31	\$ 23,613.25	(\$ 0.06)	\$ 23,613.31	\$ 23,613.25	(\$ 0.06)	\$ 94,453.00
TOTAL EXPENSES	\$ 45,912.43	\$ 32,694.85	(\$ 13,217.58)	\$ 45,912.43	\$ 32,694.85	(\$ 13,217.58)	\$ 203,432.00
NET ORDINARY INCOME	\$ 5,004.95	\$ 18,162.65	(\$ 13,157.70)	\$ 5,004.95	\$ 18,162.65	(\$ 13,157.70)	(\$ 2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$33,030.00	\$33,031.75	(\$1.75)	\$33,030.00	\$33,031.75	(\$1.75)	\$132,127.00
4050 Master Assoc Fees - Bar 2	17,820.00	17,825.75	(5.75)	17,820.00	17,825.75	(5.75)	71,303.00
TOTAL INCOME	\$50,850.00	\$50,857.50	(\$7.50)	\$50,850.00	\$50,857.50	(\$7.50)	\$203,430.00
TOTAL INCOME	\$50,850.00	\$50,857.50	(\$7.50)	\$50,850.00	\$50,857.50	(\$7.50)	\$203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	15.67	15.67	188.00
5110 Audit /Accounting Fees - Bar 2	-	25.00	25.00	-	25.00	25.00	300.00
TOTAL PROFESSIONAL	\$-	\$40.67	\$40.67	\$-	\$40.67	\$40.67	\$488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	-	7.83	7.83	94.00
5457 Office Expense - Bar 2	2.25	46.92	44.67	2.25	46.92	44.67	563.00
5458 Website Expense - Bar 2	-	23.42	23.42	-	23.42	23.42	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.25	\$78.17	\$75.92	\$2.25	\$78.17	\$75.92	\$938.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	4,193.75	4,193.75	50,325.00
5551 Flood Insurance - Bar 2	7,964.00	2,078.25	(5,885.75)	7,964.00	2,078.25	(5,885.75)	24,939.00
TOTAL INSURANCE	\$7,964.00	\$6,272.00	(\$1,692.00)	\$7,964.00	\$6,272.00	(\$1,692.00)	\$75,264.00
UTILITIES							
5801 Electricity - Bar 2	73.64	78.17	4.53	73.64	78.17	4.53	938.00
5880 Water / Sewer - Bar 2	1,089.29	1,156.25	66.96	1,089.29	1,156.25	66.96	13,875.00
TOTAL UTILITIES	\$1,162.93	\$1,234.42	\$71.49	\$1,162.93	\$1,234.42	\$71.49	\$14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	100.00	625.00	525.00	100.00	625.00	525.00	7,500.00
6202 Fire Mgmt System - Bar 2	-	203.17	203.17	-	203.17	203.17	2,438.00
6205 Janitorial - Contract Bar 2	675.00	203.17	(471.83)	675.00	203.17	(471.83)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	312.50	312.50	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	112.50	112.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$775.00	\$1,456.34	\$681.34	\$775.00	\$1,456.34	\$681.34	\$17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	17,825.81	17,825.75	(0.06)	17,825.81	17,825.75	(0.06)	71,303.00
9005 Transfer to Reserves - Bar 2	5,787.75	5,787.50	(0.25)	5,787.75	5,787.50	(0.25)	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$23,613.56	\$23,613.25	(\$0.31)	\$23,613.56	\$23,613.25	(\$0.31)	\$94,453.00
TOTAL EXPENSES	\$33,517.74	\$32,694.85	(\$822.89)	\$33,517.74	\$32,694.85	(\$822.89)	\$203,432.00
NET ORDINARY INCOME	\$17,332.26	\$18,162.65	(\$830.39)	\$17,332.26	\$18,162.65	(\$830.39)	(\$2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$22,020.00	\$22,013.25	\$6.75	\$22,020.00	\$22,013.25	\$6.75	\$88,053.00
4050 Master Assoc Fees - Bar 3	11,880.00	11,884.25	(4.25)	11,880.00	11,884.25	(4.25)	47,537.00
TOTAL INCOME	\$33,900.00	\$33,897.50	\$2.50	\$33,900.00	\$33,897.50	\$2.50	\$135,590.00
TOTAL INCOME	\$33,900.00	\$33,897.50	\$2.50	\$33,900.00	\$33,897.50	\$2.50	\$135,590.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	10.33	10.33	124.00
5110 Audit /Accounting Fees - Bar 3	-	16.67	16.67	-	16.67	16.67	200.00
TOTAL PROFESSIONAL	\$-	\$27.00	\$27.00	\$-	\$27.00	\$27.00	\$324.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.17	5.17	-	5.17	5.17	62.00
5457 Office Expense - Bar 3	1.50	31.17	29.67	1.50	31.17	29.67	374.00
5458 Website Expense - Bar 3	-	15.67	15.67	-	15.67	15.67	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$1.50	\$52.01	\$50.51	\$1.50	\$52.01	\$50.51	\$624.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	2,795.83	2,795.83	33,550.00
5551 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	1,385.58	1,385.58	16,627.00
TOTAL INSURANCE	\$-	\$4,181.41	\$4,181.41	\$-	\$4,181.41	\$4,181.41	\$50,177.00
UTILITIES							
5801 Electricity - Bar 3	35.94	52.00	16.06	35.94	52.00	16.06	624.00
5880 Water / Sewer - Bar 3	765.86	770.83	4.97	765.86	770.83	4.97	9,250.00
TOTAL UTILITIES	\$801.80	\$822.83	\$21.03	\$801.80	\$822.83	\$21.03	\$9,874.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	100.00	416.67	316.67	100.00	416.67	316.67	5,000.00
6202 Fire Mgmt System - Bar 3	-	135.33	135.33	-	135.33	135.33	1,624.00
6205 Janitorial - Contract Bar 3	450.00	135.33	(314.67)	450.00	135.33	(314.67)	1,624.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	208.33	208.33	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	75.00	75.00	900.00
TOTAL REPAIR /MAINTENANCE	\$550.00	\$970.66	\$420.66	\$550.00	\$970.66	\$420.66	\$11,648.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	11,883.88	11,884.25	0.37	11,883.88	11,884.25	0.37	47,537.00
9005 Transfer to Reserves - Bar 3	3,850.50	3,850.50	-	3,850.50	3,850.50	-	15,402.00
TOTAL RESERVE/MASTER TRANSFERS	\$15,734.38	\$15,734.75	\$0.37	\$15,734.38	\$15,734.75	\$0.37	\$62,939.00
TOTAL EXPENSES	\$17,087.68	\$21,788.66	\$4,700.98	\$17,087.68	\$21,788.66	\$4,700.98	\$135,586.00
NET ORDINARY INCOME	\$16,812.32	\$12,108.84	\$4,703.48	\$16,812.32	\$12,108.84	\$4,703.48	\$4.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$132,127.00
4000-02-00 Maint / Rsv Fees - Bar 2	33,030.00	33,031.75	(1.75)	33,030.00	33,031.75	(1.75)	132,127.00
4000-03-00 Maint / Rsv Fees - Bar 3	22,020.00	22,013.25	6.75	22,020.00	22,013.25	6.75	88,053.00
4025-01-00 Late Fees - Bar 1	67.38	-	67.38	67.38	-	67.38	-
4050-01-00 Master Assoc Fees - Bar 1	17,820.00	17,825.75	(5.75)	17,820.00	17,825.75	(5.75)	71,303.00
4050-02-00 Master Assoc Fees - Bar 2	17,820.00	17,825.75	(5.75)	17,820.00	17,825.75	(5.75)	71,303.00
4050-03-00 Master Assoc Fees - Bar 3	11,880.00	11,884.25	(4.25)	11,880.00	11,884.25	(4.25)	47,537.00
Total INCOME	\$ 135,667.38	\$ 135,612.50	\$ 54.88	\$135,667.38	\$135,612.50	\$54.88	\$542,450.00
Total OPERATING INCOME	\$ 135,667.38	\$ 135,612.50	\$ 54.88	\$135,667.38	\$135,612.50	\$ 54.88	\$542,450.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	15.67	15.67	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	15.67	15.67	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	10.33	10.33	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	25.00	25.00	-	25.00	25.00	300.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	25.00	25.00	-	25.00	25.00	300.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	16.67	16.67	-	16.67	16.67	200.00
Total PROFESSIONAL	\$ -	\$ 108.34	\$ 108.34	\$ -	\$ 108.34	\$108.34	\$ 1,300.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	-	7.83	7.83	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	-	7.83	7.83	94.00
5118-03-00 Fees to Division - Bar 3	-	5.17	5.17	-	5.17	5.17	62.00
5457-01-00 Office Expense - Bar 1	41.75	46.92	5.17	41.75	46.92	5.17	563.00
5457-02-00 Office Expense - Bar 2	2.25	46.92	44.67	2.25	46.92	44.67	563.00
5457-03-00 Office Expense - Bar 3	1.50	31.17	29.67	1.50	31.17	29.67	374.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	-	23.42	23.42	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	-	23.42	23.42	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	-	15.67	15.67	188.00
Total GENERAL / ADMINISTRATIVE	\$ 45.50	\$ 208.35	\$ 162.85	\$ 45.50	\$ 208.35	\$162.85	\$ 2,500.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	4,193.75	4,193.75	50,325.00
5550-02-00 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	4,193.75	4,193.75	50,325.00
5550-03-00 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	2,795.83	2,795.83	33,550.00
5551-01-00 Flood Insurance - Bar 1	20,202.00	2,078.25	(18,123.75)	20,202.00	2,078.25	(18,123.75)	24,939.00
5551-02-00 Flood Insurance - Bar 2	7,964.00	2,078.25	(5,885.75)	7,964.00	2,078.25	(5,885.75)	24,939.00
5551-03-00 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	1,385.58	1,385.58	16,627.00
Total INSURANCE	\$ 28,166.00	\$ 16,725.41	(\$ 11,440.59)	\$ 28,166.00	\$ 16,725.41	(\$11,440.59)	\$200,705.00
UTILITIES							
5801-01-00 Electricity - Bar 1	72.08	78.17	6.09	72.08	78.17	6.09	938.00
5801-02-00 Electricity - Bar 2	73.64	78.17	4.53	73.64	78.17	4.53	938.00
5801-03-00 Electricity - Bar 3	35.94	52.00	16.06	35.94	52.00	16.06	624.00
5880-01-00 Water / Sewer - Bar 1	1,208.29	1,156.25	(52.04)	1,208.29	1,156.25	(52.04)	13,875.00
5880-02-00 Water / Sewer - Bar 2	1,089.29	1,156.25	66.96	1,089.29	1,156.25	66.96	13,875.00
5880-03-00 Water / Sewer - Bar 3	765.86	770.83	4.97	765.86	770.83	4.97	9,250.00
Total UTILITIES	\$ 3,245.10	\$ 3,291.67	\$ 46.57	\$ 3,245.10	\$ 3,291.67	\$46.57	\$ 39,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	100.00	625.00	525.00	100.00	625.00	525.00	7,500.00
6201-02-00 General Maintenance - Bar 2	100.00	625.00	525.00	100.00	625.00	525.00	7,500.00
6201-03-00 General Maintenance - Bar 3	100.00	416.67	316.67	100.00	416.67	316.67	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	-	203.17	203.17	-	203.17	203.17	2,438.00
6202-02-00 Fire Mgmt System - Bar 2	-	203.17	203.17	-	203.17	203.17	2,438.00
6202-03-00 Fire Mgmt System - Bar 3	-	135.33	135.33	-	135.33	135.33	1,624.00
6205-01-00 Janitorial - Contract Bar 1	675.00	203.17	(471.83)	675.00	203.17	(471.83)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	675.00	203.17	(471.83)	675.00	203.17	(471.83)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	450.00	135.33	(314.67)	450.00	135.33	(314.67)	1,624.00

Income Statement - Operating
The Barbados at Tarpon Cove Drive Condominium Association, Inc.
01/31/2026

Date: 2/9/2026
Time: 11:30 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6206-01-00 Roof Cleaning - Contract Bar 1	\$-	\$312.50	\$312.50	\$-	\$312.50	\$312.50	\$3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	312.50	312.50	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	208.33	208.33	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	112.50	112.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	112.50	112.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	75.00	75.00	900.00
Total REPAIR /MAINTENANCE	\$2,100.00	\$3,883.34	\$1,783.34	\$2,100.00	\$3,883.34	\$1,783.34	\$46,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	17,825.81	17,825.75	(0.06)	17,825.81	17,825.75	(0.06)	71,303.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	17,825.81	17,825.75	(0.06)	17,825.81	17,825.75	(0.06)	71,303.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	11,883.88	11,884.25	0.37	11,883.88	11,884.25	0.37	47,537.00
9005-01-00 Transfer to Reserves - Bar 1	5,787.50	5,787.50	-	5,787.50	5,787.50	-	23,150.00
9005-02-00 Transfer to Reserves - Bar 2	5,787.75	5,787.50	(0.25)	5,787.75	5,787.50	(0.25)	23,150.00
9005-03-00 Transfer to Reserves - Bar 3	3,850.50	3,850.50	-	3,850.50	3,850.50	-	15,402.00
Total RESERVE/MASTER TRANSFERS	\$62,961.25	\$62,961.25	\$-	\$62,961.25	\$62,961.25	\$0.00	\$251,845.00
Total OPERATING EXPENSE	\$96,517.85	\$87,178.36	(\$9,339.49)	\$96,517.85	\$87,178.36	(\$9,339.49)	\$542,450.00
Net Income:	\$39,149.53	\$48,434.14	(\$9,284.61)	\$39,149.53	\$48,434.14	(\$9,284.61)	\$0.00