



Financial Report Package

February 2026

Prepared for

**The Barbados at Tarpon Cove Drive
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 2/28/2026	Prior Month Balance at 01/31/2026	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 150,645.53	\$ 152,357.72	\$ (1,712.19)
Total OPERATING ASSETS:	\$ 150,645.53	\$ 152,357.72	\$ (1,712.19)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ -	\$ 2,892.38	\$ (2,892.38)
Total CURRENT ASSETS:	\$ -	\$ 2,892.38	\$ (2,892.38)
Total Assets:	\$ 150,645.53	\$ 155,250.10	\$ (4,604.57)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 1,654.30	\$ -	\$ 1,654.30
20-2200-00-00 PPD Maintenance Fees	250.00	250.00	-
Total CURRENT LIABILITIES:	\$ 1,904.30	\$ 250.00	\$ 1,654.30
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 46,589.21	\$ 46,589.21	\$ -
30-3900-02-00 Retained Earnings - Bar 2	39,018.67	39,018.67	-
30-3900-03-00 Retained Earnings - Bar 3	30,242.69	30,242.69	-
Total OPERATING EQUITY:	\$ 115,850.57	\$ 115,850.57	\$ -
Net Income / (Loss)	\$ 32,890.66	\$ 39,149.53	\$ (6,258.87)
Total Liabilities & Equity:	\$ 150,645.53	\$ 155,250.10	\$ (4,604.57)

	Current Balance at 2/28/2026	Prior Month Balance at 01/31/2026	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 50,437.40	\$ 50,334.43	\$ 102.97
11-1212-00-00 FFB CD 4.5% 2/28/25	62,031.92	61,840.82	191.10
Total BARB 1 RESERVE ASSETS:	\$ 112,469.32	\$ 112,175.25	\$ 294.07
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 47,699.99	\$ 47,594.79	\$ 105.20
12-1213-00-00 FFB CD 4.5% 2/28/25	65,667.72	65,465.42	202.30
Total BARB 2 RESERVE ASSETS:	\$ 113,367.71	\$ 113,060.21	\$ 307.50
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 32,562.14	\$ 32,495.66	\$ 66.48
13-1214-00-00 FFB CD 4.5% 2/28/25	37,337.96	37,222.93	115.03
Total BARB 3 RESERVE ASSETS:	\$ 69,900.10	\$ 69,718.59	\$ 181.51
Total Assets:	\$ 295,737.13	\$ 294,954.05	\$ 783.08
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	21,415.51	21,415.51	-
25-2503-01-00 RSV - Roof Bar 1	55,012.34	55,012.34	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2508-01-00 RSV - Electric Panel - Bar 1	750.00	750.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	15,474.24	15,180.17	294.07
Total BARB 1 RESERVE EQUITY:	\$ 112,469.32	\$ 112,175.25	\$ 294.07
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	19,643.35	19,643.35	-
26-2503-02-00 RSV - Roof Bar 2	58,952.84	58,952.84	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2508-02-00 RSV - Electric Panel - Bar 2	900.00	900.00	-
26-2510-02-00 RSV - Fire Alarm Bar 2	2,303.00	2,303.00	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	13,996.54	13,689.04	307.50
Total BARB 2 RESERVE EQUITY:	\$ 113,367.71	\$ 113,060.21	\$ 307.50
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	14,545.00	14,545.00	-
27-2503-03-00 RSV - Roof Bar 3	34,328.37	34,328.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2508-03-00 RSV - Electric Panel - Bar 3	380.00	380.00	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	6,827.63	6,646.12	181.51
Total BARB 3 RESERVE EQUITY:	\$ 69,900.10	\$ 69,718.59	\$ 181.51
Net Income / (Loss)	\$ -	\$ -	\$ -

Balance Sheet - Comparative - Reserve

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 02/28/2026

Date: 3/9/2026

Time: 12:12 am

Page: 3

	Current Balance at 2/28/2026	Prior Month Balance at 01/31/2026	Change
Total Liabilities & Equity:	\$ 295,737.13	\$ 294,954.05	\$ 783.08

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$150,645.53

Total OPERATING ASSETS:

\$150,645.53

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 50,437.40

11-1212-00-00 FFB CD 4.5% 2/28/25 62,031.92

Total BARB 1 RESERVE ASSETS:

\$112,469.32

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 47,699.99

12-1213-00-00 FFB CD 4.5% 2/28/25 65,667.72

Total BARB 2 RESERVE ASSETS:

\$113,367.71

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 32,562.14

13-1214-00-00 FFB CD 4.5% 2/28/25 37,337.96

Total BARB 3 RESERVE ASSETS:

\$69,900.10

Total Assets:

\$446,382.66

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 1,654.30

20-2200-00-00 PPD Maintenance Fees 250.00

Total CURRENT LIABILITIES:

\$1,904.30

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 21,415.51

25-2503-01-00 RSV - Roof Bar 1 55,012.34

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2508-01-00 RSV - Electric Panel - Bar 1 750.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 15,474.24

Total BARB 1 RESERVE EQUITY:

\$112,469.32

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 19,643.35

26-2503-02-00 RSV - Roof Bar 2 58,952.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2508-02-00 RSV - Electric Panel - Bar 2 900.00

26-2510-02-00 RSV - Fire Alarm Bar 2 2,303.00

26-2599-02-00 RSV - Unallocated Interest - Bar 2 13,996.54

Total BARB 2 RESERVE EQUITY:

\$113,367.71

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 14,545.00

27-2503-03-00 RSV - Roof Bar 3 34,328.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2508-03-00 RSV - Electric Panel - Bar 3 380.00

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 6,827.63

Total BARB 3 RESERVE EQUITY:		<u>\$69,900.10</u>
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - Bar 1	\$46,589.21	
30-3900-02-00 Retained Earnings - Bar 2	39,018.67	
30-3900-03-00 Retained Earnings - Bar 3	30,242.69	
Total OPERATING EQUITY:		<u>\$115,850.57</u>
Net Income Gain / Loss	<u>32,890.66</u>	
		<u>\$32,890.66</u>
Total Liabilities & Equity:		<u><u>\$446,382.66</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$ 132,127.00
4025 Late Fees - Bar 1	-	-	-	67.38	-	67.38	-
4050 Master Assoc Fees - Bar 1	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
TOTAL INCOME	\$ -	\$ -	\$ -	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 203,430.00
TOTAL INCOME	\$ 0.00	\$ -	\$ -	\$ 50,917.38	\$ 50,857.50	\$ 59.88	\$ 203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	31.34	31.34	188.00
5110 Audit /Accounting Fees - Bar 1	-	25.00	25.00	-	50.00	50.00	300.00
TOTAL PROFESSIONAL	\$ -	\$ 40.67	\$ 40.67	\$ -	\$ 81.34	\$ 81.34	\$ 488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	72.00	7.83	(64.17)	72.00	15.66	(56.34)	94.00
5457 Office Expense - Bar 1	10.73	46.92	36.19	52.48	93.84	41.36	563.00
5458 Website Expense - Bar 1	250.00	23.42	(226.58)	250.00	46.84	(203.16)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$ 332.73	\$ 78.17	(\$ 254.56)	\$ 374.48	\$ 156.34	(\$ 218.14)	\$ 938.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	8,387.50	8,387.50	50,325.00
5551 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,202.00	4,156.50	(16,045.50)	24,939.00
TOTAL INSURANCE	\$ -	\$ 6,272.00	\$ 6,272.00	\$ 20,202.00	\$ 12,544.00	(\$ 7,658.00)	\$ 75,264.00
UTILITIES							
5801 Electricity - Bar 1	72.24	78.17	5.93	144.32	156.34	12.02	938.00
5880 Water / Sewer - Bar 1	1,315.39	1,156.25	(159.14)	2,523.68	2,312.50	(211.18)	13,875.00
TOTAL UTILITIES	\$ 1,387.63	\$ 1,234.42	(\$ 153.21)	\$ 2,668.00	\$ 2,468.84	(\$ 199.16)	\$ 14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	14.24	625.00	610.76	114.24	1,250.00	1,135.76	7,500.00
6202 Fire Mgmt System - Bar 1	1,576.32	203.17	(1,373.15)	1,576.32	406.34	(1,169.98)	2,438.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	675.00	406.34	(268.66)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	625.00	625.00	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	225.00	225.00	1,350.00
TOTAL REPAIR /MAINTENANCE	\$ 1,590.56	\$ 1,456.34	(\$ 134.22)	\$ 2,365.56	\$ 2,912.68	\$ 547.12	\$ 17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9005 Transfer to Reserves - Bar 1	-	-	-	5,787.50	5,787.50	-	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$ -	\$ -	\$ -	\$ 23,613.31	\$ 23,613.25	(\$ 0.06)	\$ 94,453.00
TOTAL EXPENSES	\$ 3,310.92	\$ 9,081.60	\$ 5,770.68	\$ 49,223.35	\$ 41,776.45	(\$ 7,446.90)	\$ 203,432.00
NET ORDINARY INCOME	(\$ 3,310.92)	(\$ 9,081.60)	\$ 5,770.68	\$ 1,694.03	\$ 9,081.05	(\$ 7,387.02)	(\$ 2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$33,030.00	\$33,031.75	(\$1.75)	\$132,127.00
4050 Master Assoc Fees - Bar 2	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
TOTAL INCOME	\$-	\$-	\$-	\$50,850.00	\$50,857.50	(\$7.50)	\$203,430.00
TOTAL INCOME	\$0.00	\$-	\$-	\$50,850.00	\$50,857.50	(\$7.50)	\$203,430.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	31.34	31.34	188.00
5110 Audit /Accounting Fees - Bar 2	-	25.00	25.00	-	50.00	50.00	300.00
TOTAL PROFESSIONAL	\$-	\$40.67	\$40.67	\$-	\$81.34	\$81.34	\$488.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	72.00	7.83	(64.17)	72.00	15.66	(56.34)	94.00
5457 Office Expense - Bar 2	10.73	46.92	36.19	12.98	93.84	80.86	563.00
5458 Website Expense - Bar 2	250.00	23.42	(226.58)	250.00	46.84	(203.16)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$332.73	\$78.17	(\$254.56)	\$334.98	\$156.34	(\$178.64)	\$938.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	8,387.50	8,387.50	50,325.00
5551 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	4,156.50	(3,807.50)	24,939.00
TOTAL INSURANCE	\$-	\$6,272.00	\$6,272.00	\$7,964.00	\$12,544.00	\$4,580.00	\$75,264.00
UTILITIES							
5801 Electricity - Bar 2	73.71	78.17	4.46	147.35	156.34	8.99	938.00
5880 Water / Sewer - Bar 2	1,124.99	1,156.25	31.26	2,214.28	2,312.50	98.22	13,875.00
TOTAL UTILITIES	\$1,198.70	\$1,234.42	\$35.72	\$2,361.63	\$2,468.84	\$107.21	\$14,813.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	14.24	625.00	610.76	114.24	1,250.00	1,135.76	7,500.00
6202 Fire Mgmt System - Bar 2	-	203.17	203.17	-	406.34	406.34	2,438.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	675.00	406.34	(268.66)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	625.00	625.00	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	225.00	225.00	1,350.00
TOTAL REPAIR /MAINTENANCE	\$14.24	\$1,456.34	\$1,442.10	\$789.24	\$2,912.68	\$2,123.44	\$17,476.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9005 Transfer to Reserves - Bar 2	-	-	-	5,787.75	5,787.50	(0.25)	23,150.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$23,613.56	\$23,613.25	(\$0.31)	\$94,453.00
TOTAL EXPENSES	\$1,545.67	\$9,081.60	\$7,535.93	\$35,063.41	\$41,776.45	\$6,713.04	\$203,432.00
NET ORDINARY INCOME	(\$1,545.67)	(\$9,081.60)	\$7,535.93	\$15,786.59	\$9,081.05	\$6,705.54	(\$2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$22,020.00	\$22,013.25	\$6.75	\$88,053.00
4050 Master Assoc Fees - Bar 3	-	-	-	11,880.00	11,884.25	(4.25)	47,537.00
TOTAL INCOME	\$-	\$-	\$-	\$33,900.00	\$33,897.50	\$2.50	\$135,590.00
TOTAL INCOME	\$0.00	\$-	\$-	\$33,900.00	\$33,897.50	\$2.50	\$135,590.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	20.66	20.66	124.00
5110 Audit /Accounting Fees - Bar 3	-	16.67	16.67	-	33.34	33.34	200.00
TOTAL PROFESSIONAL	\$-	\$27.00	\$27.00	\$-	\$54.00	\$54.00	\$324.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	48.00	5.17	(42.83)	48.00	10.34	(37.66)	62.00
5457 Office Expense - Bar 3	7.14	31.17	24.03	8.64	62.34	53.70	374.00
5458 Website Expense - Bar 3	150.00	15.67	(134.33)	150.00	31.34	(118.66)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$205.14	\$52.01	(\$153.13)	\$206.64	\$104.02	(\$102.62)	\$624.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	5,591.66	5,591.66	33,550.00
5551 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	2,771.16	2,771.16	16,627.00
TOTAL INSURANCE	\$-	\$4,181.41	\$4,181.41	\$-	\$8,362.82	\$8,362.82	\$50,177.00
UTILITIES							
5801 Electricity - Bar 3	36.08	52.00	15.92	72.02	104.00	31.98	624.00
5880 Water / Sewer - Bar 3	801.56	770.83	(30.73)	1,567.42	1,541.66	(25.76)	9,250.00
TOTAL UTILITIES	\$837.64	\$822.83	(\$14.81)	\$1,639.44	\$1,645.66	\$6.22	\$9,874.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	359.50	416.67	57.17	459.50	833.34	373.84	5,000.00
6202 Fire Mgmt System - Bar 3	-	135.33	135.33	-	270.66	270.66	1,624.00
6205 Janitorial - Contract Bar 3	-	135.33	135.33	450.00	270.66	(179.34)	1,624.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	416.66	416.66	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	150.00	150.00	900.00
TOTAL REPAIR /MAINTENANCE	\$359.50	\$970.66	\$611.16	\$909.50	\$1,941.32	\$1,031.82	\$11,648.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	11,883.88	11,884.25	0.37	47,537.00
9005 Transfer to Reserves - Bar 3	-	-	-	3,850.50	3,850.50	-	15,402.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$15,734.38	\$15,734.75	\$0.37	\$62,939.00
TOTAL EXPENSES	\$1,402.28	\$6,053.91	\$4,651.63	\$18,489.96	\$27,842.57	\$9,352.61	\$135,586.00
NET ORDINARY INCOME	(\$1,402.28)	(\$6,053.91)	\$4,651.63	\$15,410.04	\$6,054.93	\$9,355.11	\$4.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$ -	\$ -	\$ -	\$ 33,030.00	\$ 33,031.75	(\$ 1.75)	\$132,127.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	33,030.00	33,031.75	(1.75)	132,127.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	22,020.00	22,013.25	6.75	88,053.00
4025-01-00 Late Fees - Bar 1	-	-	-	67.38	-	67.38	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	17,820.00	17,825.75	(5.75)	71,303.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	11,880.00	11,884.25	(4.25)	47,537.00
Total INCOME	\$ -	\$ -	\$ -	\$135,667.38	\$135,612.50	\$54.88	\$542,450.00
Total OPERATING INCOME	\$ 0.00	\$ -	\$ -	\$135,667.38	\$135,612.50	\$ 54.88	\$542,450.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	31.34	31.34	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	31.34	31.34	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	20.66	20.66	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	25.00	25.00	-	50.00	50.00	300.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	25.00	25.00	-	50.00	50.00	300.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	16.67	16.67	-	33.34	33.34	200.00
Total PROFESSIONAL	\$ -	\$ 108.34	\$ 108.34	\$ -	\$ 216.68	\$216.68	\$ 1,300.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	72.00	7.83	(64.17)	72.00	15.66	(56.34)	94.00
5118-02-00 Fees to Division - Bar 2	72.00	7.83	(64.17)	72.00	15.66	(56.34)	94.00
5118-03-00 Fees to Division - Bar 3	48.00	5.17	(42.83)	48.00	10.34	(37.66)	62.00
5457-01-00 Office Expense - Bar 1	10.73	46.92	36.19	52.48	93.84	41.36	563.00
5457-02-00 Office Expense - Bar 2	10.73	46.92	36.19	12.98	93.84	80.86	563.00
5457-03-00 Office Expense - Bar 3	7.14	31.17	24.03	8.64	62.34	53.70	374.00
5458-01-00 Website Expense - Bar 1	250.00	23.42	(226.58)	250.00	46.84	(203.16)	281.00
5458-02-00 Website Expense - Bar 2	250.00	23.42	(226.58)	250.00	46.84	(203.16)	281.00
5458-03-00 Website Expense - Bar 3	150.00	15.67	(134.33)	150.00	31.34	(118.66)	188.00
Total GENERAL / ADMINISTRATIVE	\$ 870.60	\$ 208.35	(\$ 662.25)	\$ 916.10	\$ 416.70	(\$499.40)	\$ 2,500.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,193.75	4,193.75	-	8,387.50	8,387.50	50,325.00
5550-02-00 Insurance Expense - Bar 2	-	4,193.75	4,193.75	-	8,387.50	8,387.50	50,325.00
5550-03-00 Insurance Expense - Bar 3	-	2,795.83	2,795.83	-	5,591.66	5,591.66	33,550.00
5551-01-00 Flood Insurance - Bar 1	-	2,078.25	2,078.25	20,202.00	4,156.50	(16,045.50)	24,939.00
5551-02-00 Flood Insurance - Bar 2	-	2,078.25	2,078.25	7,964.00	4,156.50	(3,807.50)	24,939.00
5551-03-00 Flood Insurance - Bar 3	-	1,385.58	1,385.58	-	2,771.16	2,771.16	16,627.00
Total INSURANCE	\$ -	\$ 16,725.41	\$ 16,725.41	\$ 28,166.00	\$ 33,450.82	\$5,284.82	\$200,705.00
UTILITIES							
5801-01-00 Electricity - Bar 1	72.24	78.17	5.93	144.32	156.34	12.02	938.00
5801-02-00 Electricity - Bar 2	73.71	78.17	4.46	147.35	156.34	8.99	938.00
5801-03-00 Electricity - Bar 3	36.08	52.00	15.92	72.02	104.00	31.98	624.00
5880-01-00 Water / Sewer - Bar 1	1,315.39	1,156.25	(159.14)	2,523.68	2,312.50	(211.18)	13,875.00
5880-02-00 Water / Sewer - Bar 2	1,124.99	1,156.25	31.26	2,214.28	2,312.50	98.22	13,875.00
5880-03-00 Water / Sewer - Bar 3	801.56	770.83	(30.73)	1,567.42	1,541.66	(25.76)	9,250.00
Total UTILITIES	\$ 3,423.97	\$ 3,291.67	(\$ 132.30)	\$ 6,669.07	\$ 6,583.34	(\$85.73)	\$ 39,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	14.24	625.00	610.76	114.24	1,250.00	1,135.76	7,500.00
6201-02-00 General Maintenance - Bar 2	14.24	625.00	610.76	114.24	1,250.00	1,135.76	7,500.00
6201-03-00 General Maintenance - Bar 3	359.50	416.67	57.17	459.50	833.34	373.84	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	1,576.32	203.17	(1,373.15)	1,576.32	406.34	(1,169.98)	2,438.00
6202-02-00 Fire Mgmt System - Bar 2	-	203.17	203.17	-	406.34	406.34	2,438.00
6202-03-00 Fire Mgmt System - Bar 3	-	135.33	135.33	-	270.66	270.66	1,624.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	675.00	406.34	(268.66)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	675.00	406.34	(268.66)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.33	135.33	450.00	270.66	(179.34)	1,624.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6206-01-00 Roof Cleaning - Contract Bar 1	\$-	\$312.50	\$312.50	\$-	\$625.00	\$625.00	\$3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	625.00	625.00	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	416.66	416.66	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	225.00	225.00	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	225.00	225.00	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	150.00	150.00	900.00
Total REPAIR /MAINTENANCE	\$1,964.30	\$3,883.34	\$1,919.04	\$4,064.30	\$7,766.68	\$3,702.38	\$46,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	17,825.81	17,825.75	(0.06)	71,303.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	11,883.88	11,884.25	0.37	47,537.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	5,787.50	5,787.50	-	23,150.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	5,787.75	5,787.50	(0.25)	23,150.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	3,850.50	3,850.50	-	15,402.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$62,961.25	\$62,961.25	\$0.00	\$251,845.00
Total OPERATING EXPENSE	\$6,258.87	\$24,217.11	\$17,958.24	\$102,776.72	\$111,395.47	\$8,618.75	\$542,450.00
Net Income:	(\$6,258.87)	(\$24,217.11)	\$17,958.24	\$32,890.66	\$24,217.03	\$8,673.63	\$0.00