Financial Report Package

November 2025

Prepared for

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

KPG Accounting Services, Inc.

KPG Accounting Services, Inc.

		Current Balance at 11/30/2025	Prior Month Balance at 10/31/2025	Change
Assets				
OPERATING ASSETS				
10-1010-00-00	VNB OP 3433	$ 118,834.95	$ 131,759.79	$ (12,924.84)
Total OPERATING ASSETS:		**$ 118,834.95**	**$ 131,759.79**	**$ (12,924.84)**
CURRENT ASSETS				
14-1400-00-00	Accounts Receivable	$ 2,790.88	$ 5,581.76	$ (2,790.88)
Total CURRENT ASSETS:		**$ 2,790.88**	**$ 5,581.76**	**$ (2,790.88)**
Total Assets:		**$ 121,625.83**	**$ 137,341.55**	**$ (15,715.72)**
Liabilities & Equity				
CURRENT LIABILITIES				
20-2200-00-00	PPD Maintenance Fees	$ 2,975.00	$ 2,975.00	$ -
Total CURRENT LIABILITIES:		**$ 2,975.00**	**$ 2,975.00**	**$ -**
OPERATING EQUITY				
30-3900-01-00	Retained Earnings - Bar 1	$ 18,544.93	$ 18,544.93	$ -
30-3900-02-00	Retained Earnings - Bar 2	15,043.39	15,043.39	-
30-3900-03-00	Retained Earnings - Bar 3	20,190.21	20,190.21	-
Total OPERATING EQUITY:		**$ 53,778.53**	**$ 53,778.53**	**$ -**
Net Income / (Loss)		**$ 64,872.30**	**$ 80,588.02**	**$ (15,715.72)**
Total Liabilities & Equity:		**$ 121,625.83**	**$ 137,341.55**	**$ (15,715.72)**

		Current Balance at 11/30/2025	Prior Month Balance at 10/31/2025	Change
Assets				
BARB 1 RESERVE ASSETS				
11-1211-00-00	VNB RSV 1 1890	$ 44,328.10	$ 44,218.94	$ 109.16
11-1212-00-00	FFB CD 4.5% 2/28/25	61,469.85	61,277.34	192.51
Total BARB 1 RESERVE ASSETS:		**$ 105,797.95**	**$ 105,496.28**	**$ 301.67**
BARB 2 RESERVE ASSETS				
12-1212-00-00	VNB RSV 2 1904	$ 41,585.95	$ 41,483.84	$ 102.11
12-1213-00-00	FFB CD 4.5% 2/28/25	65,072.71	64,868.92	203.79
Total BARB 2 RESERVE ASSETS:		**$ 106,658.66**	**$ 106,352.76**	**$ 305.90**
BARB 3 RESREVE ASSETS				
13-1213-00-00	VNB RSV 3 1882	$ 28,504.27	$ 28,434.07	$ 70.20
13-1214-00-00	FFB CD 4.5% 2/28/25	36,999.65	36,883.77	115.88
Total BARB 3 RESREVE ASSETS:		**$ 65,503.92**	**$ 65,317.84**	**$ 186.08**
Total Assets:		**$ 277,960.53**	**$ 277,166.88**	**$ 793.65**
Liabilities & Equity				
BARB 1 RESERVE EQUITY				
25-2501-01-00	RSV - Paving Bar 1	$ 9,316.23	$ 9,316.23	$ -
25-2502-01-00	RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00	RSV - Roof Bar 1	50,518.09	50,518.09	-
25-2507-01-00	RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00	RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00	RSV - Unallocated Interest - Bar 1	14,590.37	14,288.70	301.67
Total BARB 1 RESERVE EQUITY:		**$ 105,797.95**	**$ 105,496.28**	**$ 301.67**
BARB 2 RESERVE EQUITY				
26-2501-02-00	RSV - Paving Bar 2	$ 10,071.74	$ 10,071.74	$ -
26-2502-02-00	RSV - Painting Bar 2	19,398.60	19,398.60	-
26-2503-02-00	RSV - Roof Bar 2	54,542.34	54,542.34	-
26-2507-02-00	RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00	RSV - Fire Alarm Bar 2	2,070.50	2,070.50	-
26-2599-02-00	RSV - Unallocated Interest - Bar 2	13,075.24	12,769.34	305.90
Total BARB 2 RESERVE EQUITY:		**$ 106,658.66**	**$ 106,352.76**	**$ 305.90**
BARB 3 RESERVE EQUITY				
27-2501-03-00	RSV - Paving Bar 3	$ 6,819.50	$ 6,819.50	$ -
27-2502-03-00	RSV - Painting Bar 3	14,120.50	14,120.50	-
27-2503-03-00	RSV - Roof Bar 3	31,282.37	31,282.37	-
27-2507-03-00	RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00	RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00	RSV - Unallocated Interest - Bar 3	6,281.95	6,095.87	186.08
Total BARB 3 RESERVE EQUITY:		**$ 65,503.92**	**$ 65,317.84**	**$ 186.08**
Net Income / (Loss)		**$ -**	**$ -**	**$ -**
Total Liabilities & Equity:		**$ 277,960.53**	**$ 277,166.88**	**$ 793.65**

Assets			
OPERATING ASSETS			
10-1010-00-00	VNB OP 3433	$118,834.95	
Total OPERATING ASSETS:			$118,834.95
BARB 1 RESERVE ASSETS			
11-1211-00-00	VNB RSV 1 1890	44,328.10	
11-1212-00-00	FFB CD 4.5% 2/28/25	61,469.85	
Total BARB 1 RESERVE ASSETS:			$105,797.95
BARB 2 RESERVE ASSETS			
12-1212-00-00	VNB RSV 2 1904	41,585.95	
12-1213-00-00	FFB CD 4.5% 2/28/25	65,072.71	
Total BARB 2 RESERVE ASSETS:			$106,658.66
BARB 3 RESREVE ASSETS			
13-1213-00-00	VNB RSV 3 1882	28,504.27	
13-1214-00-00	FFB CD 4.5% 2/28/25	36,999.65	
Total BARB 3 RESREVE ASSETS:			$65,503.92
CURRENT ASSETS			
14-1400-00-00	Accounts Receivable	2,790.88	
Total CURRENT ASSETS:			$2,790.88
Total Assets:			**$399,586.36**
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00	PPD Maintenance Fees	2,975.00	
Total CURRENT LIABILITIES:			$2,975.00
BARB 1 RESERVE EQUITY			
25-2501-01-00	RSV - Paving Bar 1	9,316.23	
25-2502-01-00	RSV - Painting Bar 1	20,872.26	
25-2503-01-00	RSV - Roof Bar 1	50,518.09	
25-2507-01-00	RSV - Exterior Building - Bar 1	7,500.00	
25-2510-01-00	RSV - Fire Alarm Bar 1	3,001.00	
25-2599-01-00	RSV - Unallocated Interest - Bar 1	14,590.37	
Total BARB 1 RESERVE EQUITY:			$105,797.95
BARB 2 RESERVE EQUITY			
26-2501-02-00	RSV - Paving Bar 2	10,071.74	
26-2502-02-00	RSV - Painting Bar 2	19,398.60	
26-2503-02-00	RSV - Roof Bar 2	54,542.34	
26-2507-02-00	RSV - Exterior Building - Bar 2	7,500.24	
26-2510-02-00	RSV - Fire Alarm Bar 2	2,070.50	
26-2599-02-00	RSV - Unallocated Interest - Bar 2	13,075.24	
Total BARB 2 RESERVE EQUITY:			$106,658.66
BARB 3 RESERVE EQUITY			
27-2501-03-00	RSV - Paving Bar 3	6,819.50	
27-2502-03-00	RSV - Painting Bar 3	14,120.50	
27-2503-03-00	RSV - Roof Bar 3	31,282.37	
27-2507-03-00	RSV - Exterior Building - Bar 3	4,999.60	
27-2510-03-00	RSV - Fire Alarm Bar 3	2,000.00	
27-2599-03-00	RSV - Unallocated Interest - Bar 3	6,281.95	
Total BARB 3 RESERVE EQUITY:			$65,503.92

OPERATING EQUITY			
30-3900-01-00	Retained Earnings - Bar 1	$18,544.93	
30-3900-02-00	Retained Earnings - Bar 2	15,043.39	
30-3900-03-00	Retained Earnings - Bar 3	20,190.21	
Total OPERATING EQUITY:			$53,778.53
	Net Income Gain / Loss	64,872.30	
			$64,872.30
Total Liabilities & Equity:			**$399,586.36**

Income Statement

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 11/30/2025

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	$ -	$ -	$ -	$125,856.00	$125,803.00	$ 53.00	$ 125,803.00
4005 Application Fees - Bar 1	-	-	-	750.00	-	750.00	-
4025 Late Fees - Bar 1	-	-	-	263.52	-	263.52	-
4040 Background Check Fee - Bar 1	-	-	-	350.00	-	350.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	70,344.00	70,379.00	(35.00)	70,379.00
TOTAL INCOME	$ -	$ -	$ -	$197,563.52	$196,182.00	$ 1,381.52	$ 196,182.00
TOTAL INCOME	**$ 0.00**	**$ -**	**$ -**	**$197,563.52**	**$196,182.00**	**$ 1,381.52**	**$ 196,182.00**
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	172.37	172.37	188.00
5110 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	170.50	170.50	186.00
TOTAL PROFESSIONAL	$ -	$ 31.17	$ 31.17	$ -	$ 342.87	$ 342.87	$ 374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	94.97	86.13	(8.84)	94.00
5457 Office Expense - Bar 1	2.82	34.42	31.60	1,696.55	378.62	(1,317.93)	413.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	257.62	32.62	281.00
TOTAL GENERAL / ADMINISTRATIVE	$ 2.82	$ 65.67	$ 62.85	$ 2,016.52	$ 722.37	($ 1,294.15)	$ 788.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,554.92	4,554.92	42,450.62	50,104.12	7,653.50	54,659.00
5551 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	20,589.25	1,687.25	22,461.00
TOTAL INSURANCE	$ -	$ 6,426.67	$ 6,426.67	$ 61,352.62	$ 70,693.37	$ 9,340.75	$ 77,120.00
UTILITIES							
5801 Electricity - Bar 1	60.60	62.50	1.90	667.42	687.50	20.08	750.00
5880 Water / Sewer - Bar 1	1,101.19	1,093.75	(7.44)	11,611.75	12,031.25	419.50	13,125.00
TOTAL UTILITIES	$ 1,161.79	$ 1,156.25	($ 5.54)	$ 12,279.17	$ 12,718.75	$ 439.58	$ 13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	45.42	655.00	609.58	897.75	7,205.00	6,307.25	7,860.00
6202 Fire Mgmt System - Bar 1	229.50	156.25	(73.25)	1,964.87	1,718.75	(246.12)	1,875.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	2,250.00	2,234.87	(15.13)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	3,437.50	3,437.50	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	1,012.00	1,237.50	225.50	1,350.00
TOTAL REPAIR /MAINTENANCE	$ 274.92	$ 1,439.42	$ 1,164.50	$ 6,124.62	$ 15,833.62	$ 9,709.00	$ 17,273.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	70,379.18	70,379.00	(0.18)	70,379.00
9005 Transfer to Reserves - Bar 1	-	-	-	16,374.00	16,374.00	-	16,374.00
TOTAL RESERVE/MASTER TRANSFERS	$ -	$ -	$ -	$ 86,753.18	$ 86,753.00	($ 0.18)	$ 86,753.00
TOTAL EXPENSES	**$ 1,439.53**	**$ 9,119.18**	**$ 7,679.65**	**$168,526.11**	**$187,063.98**	**$ 18,537.87**	**$ 196,183.00**
NET ORDINARY INCOME	**($ 1,439.53)**	**($ 9,119.18)**	**$ 7,679.65**	**$ 29,037.41**	**$ 9,118.02**	**$ 19,919.39**	**($ 1.00)**

Income Statement

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 11/30/2025

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	$-	$-	$-	$125,856.00	$125,802.00	$54.00	$125,802.00
4005 Application Fees - Bar 2	-	-	-	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 2	-	-	-	70,344.00	70,379.00	(35.00)	70,379.00
4199 Use of Surplus Funds - Bar 2	-	-	-	-	648.00	(648.00)	648.00
TOTAL INCOME	$-	$-	$-	$196,350.00	$196,829.00	($479.00)	$196,829.00
TOTAL INCOME	**$0.00**	**$-**	**$-**	**$196,350.00**	**$196,829.00**	**($479.00)**	**$196,829.00**
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	172.37	172.37	188.00
5110 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	170.50	170.50	186.00
TOTAL PROFESSIONAL	$-	$31.17	$31.17	$-	$342.87	$342.87	$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	94.97	86.13	(8.84)	94.00
5457 Office Expense - Bar 2	2.82	34.42	31.60	1,321.18	378.62	(942.56)	413.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	257.62	32.62	281.00
TOTAL GENERAL / ADMINISTRATIVE	$2.82	$65.67	$62.85	$1,641.15	$722.37	($918.78)	$788.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,554.92	4,554.92	42,450.62	50,104.12	7,653.50	54,659.00
5551 Flood Insurance - Bar 2	11,829.00	1,871.75	(9,957.25)	19,793.00	20,589.25	796.25	22,461.00
TOTAL INSURANCE	$11,829.00	$6,426.67	($5,402.33)	$62,243.62	$70,693.37	$8,449.75	$77,120.00
UTILITIES							
5801 Electricity - Bar 2	63.53	62.50	(1.03)	710.81	687.50	(23.31)	750.00
5880 Water / Sewer - Bar 2	1,005.99	1,093.75	87.76	10,907.58	12,031.25	1,123.67	13,125.00
TOTAL UTILITIES	$1,069.52	$1,156.25	$86.73	$11,618.39	$12,718.75	$1,100.36	$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	45.42	625.00	579.58	2,831.25	6,875.00	4,043.75	7,500.00
6202 Fire Mgmt System - Bar 2	229.50	156.25	(73.25)	1,964.87	1,718.75	(246.12)	1,875.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	2,250.00	2,234.87	(15.13)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	3,437.50	3,437.50	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	1,012.00	1,237.50	225.50	1,350.00
TOTAL REPAIR /MAINTENANCE	$274.92	$1,409.42	$1,134.50	$8,058.12	$15,503.62	$7,445.50	$16,913.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	70,379.18	70,379.00	(0.18)	70,379.00
9005 Transfer to Reserves - Bar 2	-	-	-	17,381.00	17,381.00	-	17,381.00
TOTAL RESERVE/MASTER TRANSFERS	$-	$-	$-	$87,760.18	$87,760.00	($0.18)	$87,760.00
TOTAL EXPENSES	**$13,176.26**	**$9,089.18**	**($4,087.08)**	**$171,321.46**	**$187,740.98**	**$16,419.52**	**$196,830.00**
NET ORDINARY INCOME	**($13,176.26)**	**($9,089.18)**	**($4,087.08)**	**$25,028.54**	**$9,088.02**	**$15,940.52**	**($1.00)**

Income Statement

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 11/30/2025

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	$-	$-	$-	$83,904.00	$83,871.00	$33.00	$83,871.00
4005 Application Fees - Bar 3	-	-	-	600.00	-	600.00	-
4040 Background Check Fee - Bar 3	-	-	-	250.00	-	250.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	46,896.00	46,920.00	(24.00)	46,920.00
TOTAL INCOME	$-	$-	$-	$131,650.00	$130,791.00	$859.00	$130,791.00
OTHER INCOME							
4199 Use of Surplus Funds - Bar 3	-	-	-	-	1,536.00	(1,536.00)	1,536.00
TOTAL OTHER INCOME	$-	$-	$-	$-	$1,536.00	($1,536.00)	$1,536.00
TOTAL INCOME	**$0.00**	**$-**	**$-**	**$131,650.00**	**$132,327.00**	**($677.00)**	**$132,327.00**
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	114.62	114.62	125.00
5110 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	113.63	113.63	124.00
TOTAL PROFESSIONAL	$-	$20.75	$20.75	$-	$228.25	$228.25	$249.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.25	5.25	63.31	57.75	(5.56)	63.00
5457 Office Expense - Bar 3	1.88	22.92	21.04	1,060.13	252.12	(808.01)	275.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	172.37	22.37	188.00
TOTAL GENERAL / ADMINISTRATIVE	$1.88	$43.84	$41.96	$1,273.44	$482.24	($791.20)	$526.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	3,036.67	3,036.67	28,414.06	33,403.37	4,989.31	36,440.00
5551 Flood Insurance - Bar 3	-	1,247.83	1,247.83	19,336.00	13,726.13	(5,609.87)	14,974.00
TOTAL INSURANCE	$-	$4,284.50	$4,284.50	$47,750.06	$47,129.50	($620.56)	$51,414.00
UTILITIES							
5801 Electricity - Bar 3	30.17	41.67	11.50	337.65	458.37	120.72	500.00
5880 Water / Sewer - Bar 3	694.46	729.17	34.71	7,593.33	8,020.87	427.54	8,750.00
TOTAL UTILITIES	$724.63	$770.84	$46.21	$7,930.98	$8,479.24	$548.26	$9,250.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	220.42	416.67	196.25	788.63	4,583.37	3,794.74	5,000.00
6202 Fire Mgmt System - Bar 3	153.00	104.17	(48.83)	1,309.90	1,145.87	(164.03)	1,250.00
6205 Janitorial - Contract Bar 3	-	135.42	135.42	1,500.00	1,489.62	(10.38)	1,625.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	2,291.63	2,291.63	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	676.00	825.00	149.00	900.00
TOTAL REPAIR /MAINTENANCE	$373.42	$939.59	$566.17	$4,274.53	$10,335.49	$6,060.96	$11,275.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	46,919.64	46,920.00	0.36	46,920.00
9005 Transfer to Reserves - Bar 3	-	-	-	12,695.00	12,695.00	-	12,695.00
TOTAL RESERVE/MASTER TRANSFERS	$-	$-	$-	$59,614.64	$59,615.00	$0.36	$59,615.00
TOTAL EXPENSES	**$1,099.93**	**$6,059.52**	**$4,959.59**	**$120,843.65**	**$126,269.72**	**$5,426.07**	**$132,329.00**
NET ORDINARY INCOME	**($1,099.93)**	**($6,059.52)**	**$4,959.59**	**$10,806.35**	**$6,057.28**	**$4,749.07**	**($2.00)**

KPG Accounting Services, Inc.

Income Statement - Operating

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

11/30/2025

Date:	12/8/2025
Time:	12:02 am
Page:	1

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	$ -	$ -	$ -	$125,856.00	$125,803.00	$ 53.00	$125,803.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	125,856.00	125,802.00	54.00	125,802.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	83,904.00	83,871.00	33.00	83,871.00
4005-01-00 Application Fees - Bar 1	-	-	-	750.00	-	750.00	-
4005-02-00 Application Fees - Bar 2	-	-	-	150.00	-	150.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	600.00	-	600.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	263.52	-	263.52	-
4040-01-00 Background Check Fee - Bar 1	-	-	-	350.00	-	350.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	250.00	-	250.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	70,344.00	70,379.00	(35.00)	70,379.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	70,344.00	70,379.00	(35.00)	70,379.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	46,896.00	46,920.00	(24.00)	46,920.00
4199-02-00 Use of Surplus Funds - Bar 2	-	-	-	-	648.00	(648.00)	648.00
Total INCOME	$ -	$ -	$ -	$525,563.52	$523,802.00	$1,761.52	$523,802.00
OTHER INCOME							
4199-03-00 Use of Surplus Funds - Bar 3	-	-	-	-	1,536.00	(1,536.00)	1,536.00
Total OTHER INCOME	$ -	$ -	$ -	$ -	$ 1,536.00	($1,536.00)	$ 1,536.00
Total OPERATING INCOME	**$ 0.00**	**$ -**	**$ -**	**$525,563.52**	**$525,338.00**	**$ 225.52**	**$525,338.00**
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	172.37	172.37	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	172.37	172.37	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	114.62	114.62	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	170.50	170.50	186.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	170.50	170.50	186.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	113.63	113.63	124.00
Total PROFESSIONAL	$ -	$ 83.09	$ 83.09	$ -	$ 913.99	$913.99	$ 997.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	94.97	86.13	(8.84)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	94.97	86.13	(8.84)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.25	5.25	63.31	57.75	(5.56)	63.00
5457-01-00 Office Expense - Bar 1	2.82	34.42	31.60	1,696.55	378.62	(1,317.93)	413.00
5457-02-00 Office Expense - Bar 2	2.82	34.42	31.60	1,321.18	378.62	(942.56)	413.00
5457-03-00 Office Expense - Bar 3	1.88	22.92	21.04	1,060.13	252.12	(808.01)	275.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	257.62	32.62	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	257.62	32.62	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	172.37	22.37	188.00
Total GENERAL / ADMINISTRATIVE	$ 7.52	$ 175.18	$ 167.66	$ 4,931.11	$ 1,926.98	($3,004.13)	$ 2,102.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,554.92	4,554.92	42,450.62	50,104.12	7,653.50	54,659.00
5550-02-00 Insurance Expense - Bar 2	-	4,554.92	4,554.92	42,450.62	50,104.12	7,653.50	54,659.00
5550-03-00 Insurance Expense - Bar 3	-	3,036.67	3,036.67	28,414.06	33,403.37	4,989.31	36,440.00
5551-01-00 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	20,589.25	1,687.25	22,461.00
5551-02-00 Flood Insurance - Bar 2	11,829.00	1,871.75	(9,957.25)	19,793.00	20,589.25	796.25	22,461.00
5551-03-00 Flood Insurance - Bar 3	-	1,247.83	1,247.83	19,336.00	13,726.13	(5,609.87)	14,974.00
Total INSURANCE	$ 11,829.00	$ 17,137.84	$ 5,308.84	$171,346.30	$188,516.24	$17,169.94	$205,654.00
UTILITIES							
5801-01-00 Electricity - Bar 1	60.60	62.50	1.90	667.42	687.50	20.08	750.00
5801-02-00 Electricity - Bar 2	63.53	62.50	(1.03)	710.81	687.50	(23.31)	750.00
5801-03-00 Electricity - Bar 3	30.17	41.67	11.50	337.65	458.37	120.72	500.00
5880-01-00 Water / Sewer - Bar 1	1,101.19	1,093.75	(7.44)	11,611.75	12,031.25	419.50	13,125.00
5880-02-00 Water / Sewer - Bar 2	1,005.99	1,093.75	87.76	10,907.58	12,031.25	1,123.67	13,125.00
5880-03-00 Water / Sewer - Bar 3	694.46	729.17	34.71	7,593.33	8,020.87	427.54	8,750.00
Total UTILITIES	$ 2,955.94	$ 3,083.34	$ 127.40	$ 31,828.54	$ 33,916.74	$2,088.20	$ 37,000.00

Income Statement - Operating		
The Barbados at Tarpon Cove Drive Condominium Association, Inc.	Date:	12/8/2025
11/30/2025	Time:	12:02 am
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Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	$45.42	$655.00	$609.58	$897.75	$7,205.00	$6,307.25	$7,860.00
6201-02-00 General Maintenance - Bar 2	45.42	625.00	579.58	2,831.25	6,875.00	4,043.75	7,500.00
6201-03-00 General Maintenance - Bar 3	220.42	416.67	196.25	788.63	4,583.37	3,794.74	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	229.50	156.25	(73.25)	1,964.87	1,718.75	(246.12)	1,875.00
6202-02-00 Fire Mgmt System - Bar 2	229.50	156.25	(73.25)	1,964.87	1,718.75	(246.12)	1,875.00
6202-03-00 Fire Mgmt System - Bar 3	153.00	104.17	(48.83)	1,309.90	1,145.87	(164.03)	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	2,250.00	2,234.87	(15.13)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	2,250.00	2,234.87	(15.13)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.42	135.42	1,500.00	1,489.62	(10.38)	1,625.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	3,437.50	3,437.50	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	3,437.50	3,437.50	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	2,291.63	2,291.63	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	1,012.00	1,237.50	225.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	1,012.00	1,237.50	225.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	676.00	825.00	149.00	900.00
Total REPAIR /MAINTENANCE	$923.26	$3,788.43	$2,865.17	$18,457.27	$41,672.73	$23,215.46	$45,461.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	70,379.18	70,379.00	(0.18)	70,379.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	70,379.18	70,379.00	(0.18)	70,379.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	46,919.64	46,920.00	0.36	46,920.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	16,374.00	16,374.00	-	16,374.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	17,381.00	17,381.00	-	17,381.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	12,695.00	12,695.00	-	12,695.00
Total RESERVE/MASTER TRANSFERS	$-	$-	$-	$234,128.00	$234,128.00	$0.00	$234,128.00
Total OPERATING EXPENSE	**$15,715.72**	**$24,267.88**	**$8,552.16**	**$460,691.22**	**$501,074.68**	**$40,383.46**	**$525,342.00**
Net Income:	**($15,715.72)**	**($24,267.88)**	**$8,552.16**	**$64,872.30**	**$24,263.32**	**$40,608.98**	**($4.00)**