



Financial Report Package

August 2025

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 8/31/2025	Prior Month Balance at 07/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 185,691.05	\$ 185,487.40	\$ 203.65
Total OPERATING ASSETS:	\$ 185,691.05	\$ 185,487.40	\$ 203.65
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ -	\$ 2,790.88	\$ (2,790.88)
Total CURRENT ASSETS:	\$ -	\$ 2,790.88	\$ (2,790.88)
Total Assets:	\$ 185,691.05	\$ 188,278.28	\$ (2,587.23)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 13.14	\$ (13.14)
20-2200-00-00 PPD Maintenance Fees	2,975.00	2,975.00	-
Total CURRENT LIABILITIES:	\$ 2,975.00	\$ 2,988.14	\$ (13.14)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 18,544.93	\$ 18,544.93	\$ -
30-3900-02-00 Retained Earnings - Bar 2	15,043.39	15,043.39	-
30-3900-03-00 Retained Earnings - Bar 3	20,190.21	20,190.21	-
Total OPERATING EQUITY:	\$ 53,778.53	\$ 53,778.53	\$ -
Net Income / (Loss)	\$ 128,937.52	\$ 131,511.61	\$ (2,574.09)
Total Liabilities & Equity:	\$ 185,691.05	\$ 188,278.28	\$ (2,587.23)

	Current Balance at 8/31/2025	Prior Month Balance at 07/31/2025	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 39,918.75	\$ 39,828.95	\$ 89.80
11-1212-00-00 FFB CD 4.5% 2/28/25	60,867.27	60,659.92	207.35
Total BARB 1 RESERVE ASSETS:	\$ 100,786.02	\$ 100,488.87	\$ 297.15
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 36,947.07	\$ 36,864.24	\$ 82.83
12-1213-00-00 FFB CD 4.5% 2/28/25	64,434.81	64,215.31	219.50
Total BARB 2 RESERVE ASSETS:	\$ 101,381.88	\$ 101,079.55	\$ 302.33
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 25,129.32	\$ 25,072.79	\$ 56.53
13-1214-00-00 FFB CD 4.5% 2/28/25	36,636.93	36,512.12	124.81
Total BARB 3 RESERVE ASSETS:	\$ 61,766.25	\$ 61,584.91	\$ 181.34
Total Assets:	\$ 263,934.15	\$ 263,153.33	\$ 780.82
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	46,424.59	46,424.59	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	13,671.94	13,374.79	297.15
Total BARB 1 RESERVE EQUITY:	\$ 100,786.02	\$ 100,488.87	\$ 297.15
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	19,081.85	19,081.85	-
26-2503-02-00 RSV - Roof Bar 2	50,513.84	50,513.84	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	2,070.50	2,070.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	12,143.71	11,841.38	302.33
Total BARB 2 RESERVE EQUITY:	\$ 101,381.88	\$ 101,079.55	\$ 302.33
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	13,660.75	13,660.75	-
27-2503-03-00 RSV - Roof Bar 3	28,568.37	28,568.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	5,718.03	5,536.69	181.34
Total BARB 3 RESERVE EQUITY:	\$ 61,766.25	\$ 61,584.91	\$ 181.34
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 263,934.15	\$ 263,153.33	\$ 780.82

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$185,691.05

Total OPERATING ASSETS:

\$185,691.05

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 39,918.75

11-1212-00-00 FFB CD 4.5% 2/28/25 60,867.27

Total BARB 1 RESERVE ASSETS:

\$100,786.02

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 36,947.07

12-1213-00-00 FFB CD 4.5% 2/28/25 64,434.81

Total BARB 2 RESERVE ASSETS:

\$101,381.88

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 25,129.32

13-1214-00-00 FFB CD 4.5% 2/28/25 36,636.93

Total BARB 3 RESERVE ASSETS:

\$61,766.25

Total Assets:

\$449,625.20

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 2,975.00

Total CURRENT LIABILITIES:

\$2,975.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 46,424.59

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 13,671.94

Total BARB 1 RESERVE EQUITY:

\$100,786.02

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 19,081.85

26-2503-02-00 RSV - Roof Bar 2 50,513.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 2,070.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 12,143.71

Total BARB 2 RESERVE EQUITY:

\$101,381.88

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 13,660.75

27-2503-03-00 RSV - Roof Bar 3 28,568.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 5,718.03

Total BARB 3 RESERVE EQUITY:

\$61,766.25

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 18,544.93

30-3900-02-00 Retained Earnings - Bar 2 15,043.39

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 08/31/2025

Date: 9/9/2025
Time: 12:01 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,190.21	
Total OPERATING EQUITY:		\$53,778.53
Net Income Gain / Loss	128,937.52	
		\$128,937.52
Total Liabilities & Equity:		\$449,625.20

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$94,392.00	\$94,352.25	\$39.75	\$125,803.00
4005 Application Fees - Bar 1	150.00	-	150.00	600.00	-	600.00	-
4025 Late Fees - Bar 1	-	-	-	131.76	-	131.76	-
4040 Background Check Fee - Bar 1	100.00	-	100.00	350.00	-	350.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	52,758.00	52,784.25	(26.25)	70,379.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$148,231.76	\$147,136.50	\$1,095.26	\$196,182.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$148,231.76	\$147,136.50	\$1,095.26	\$196,182.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	125.36	125.36	188.00
5110 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	124.00	124.00	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$249.36	\$249.36	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	94.97	62.64	(32.33)	94.00
5457 Office Expense - Bar 1	11.38	34.42	23.04	1,531.39	275.36	(1,256.03)	413.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	187.36	(37.64)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$11.38	\$65.67	\$54.29	\$1,851.36	\$525.36	(\$1,326.00)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,554.92	4,554.92	450.00	36,439.36	35,989.36	54,659.00
5551 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	14,974.00	(3,928.00)	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$19,352.00	\$51,413.36	\$32,061.36	\$77,120.00
UTILITIES							
5801 Electricity - Bar 1	60.11	62.50	2.39	486.24	500.00	13.76	750.00
5880 Water / Sewer - Bar 1	1,024.20	1,093.75	69.55	8,495.73	8,750.00	254.27	13,125.00
TOTAL UTILITIES	\$1,084.31	\$1,156.25	\$71.94	\$8,981.97	\$9,250.00	\$268.03	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	655.00	655.00	852.33	5,240.00	4,387.67	7,860.00
6202 Fire Mgmt System - Bar 1	-	156.25	156.25	1,510.37	1,250.00	(260.37)	1,875.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	1,687.50	1,625.36	(62.14)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	2,500.00	2,500.00	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	506.00	900.00	394.00	1,350.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,439.42	\$1,439.42	\$4,556.20	\$11,515.36	\$6,959.16	\$17,273.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	52,784.37	52,784.25	(0.12)	70,379.00
9005 Transfer to Reserves - Bar 1	-	-	-	12,280.50	12,280.50	-	16,374.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$65,064.87	\$65,064.75	(\$0.12)	\$86,753.00
TOTAL EXPENSES	\$1,095.69	\$9,119.18	\$8,023.49	\$99,806.40	\$138,018.19	\$38,211.79	\$196,183.00
NET ORDINARY INCOME	(\$845.69)	(\$9,119.18)	\$8,273.49	\$48,425.36	\$9,118.31	\$39,307.05	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$94,392.00	\$94,351.50	\$40.50	\$125,802.00
4050 Master Assoc Fees - Bar 2	-	-	-	52,758.00	52,784.25	(26.25)	70,379.00
4199 Use of Surplus Funds - Bar 2	-	-	-	-	486.00	(486.00)	648.00
TOTAL INCOME	\$-	\$-	\$-	\$147,150.00	\$147,621.75	(\$471.75)	\$196,829.00
TOTAL INCOME	\$0.00	\$-	\$-	\$147,150.00	\$147,621.75	(\$471.75)	\$196,829.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	125.36	125.36	188.00
5110 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	124.00	124.00	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$249.36	\$249.36	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	94.97	62.64	(32.33)	94.00
5457 Office Expense - Bar 2	3.38	34.42	31.04	1,248.80	275.36	(973.44)	413.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	187.36	(37.64)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.38	\$65.67	\$62.29	\$1,568.77	\$525.36	(\$1,043.41)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,554.92	4,554.92	450.00	36,439.36	35,989.36	54,659.00
5551 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	14,974.00	7,010.00	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$8,414.00	\$51,413.36	\$42,999.36	\$77,120.00
UTILITIES							
5801 Electricity - Bar 2	65.09	62.50	(2.59)	517.26	500.00	(17.26)	750.00
5880 Water / Sewer - Bar 2	912.30	1,093.75	181.45	8,121.75	8,750.00	628.25	13,125.00
TOTAL UTILITIES	\$977.39	\$1,156.25	\$178.86	\$8,639.01	\$9,250.00	\$610.99	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	625.00	625.00	2,785.83	5,000.00	2,214.17	7,500.00
6202 Fire Mgmt System - Bar 2	-	156.25	156.25	1,510.37	1,250.00	(260.37)	1,875.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	1,687.50	1,625.36	(62.14)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	2,500.00	2,500.00	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	506.00	900.00	394.00	1,350.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,409.42	\$1,409.42	\$6,489.70	\$11,275.36	\$4,785.66	\$16,913.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	52,784.37	52,784.25	(0.12)	70,379.00
9005 Transfer to Reserves - Bar 2	-	-	-	13,035.75	13,035.75	-	17,381.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$65,820.12	\$65,820.00	(\$0.12)	\$87,760.00
TOTAL EXPENSES	\$980.77	\$9,089.18	\$8,108.41	\$90,931.60	\$138,533.44	\$47,601.84	\$196,830.00
NET ORDINARY INCOME	(\$980.77)	(\$9,089.18)	\$8,108.41	\$56,218.40	\$9,088.31	\$47,130.09	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$62,928.00	\$62,903.25	\$24.75	\$83,871.00
4005 Application Fees - Bar 3	-	-	-	450.00	-	450.00	-
4040 Background Check Fee - Bar 3	-	-	-	250.00	-	250.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	35,172.00	35,190.00	(18.00)	46,920.00
TOTAL INCOME	\$-	\$-	\$-	\$98,800.00	\$98,093.25	\$706.75	\$130,791.00
OTHER INCOME							
4199 Use of Surplus Funds - Bar 3	-	-	-	-	1,152.00	(1,152.00)	1,536.00
TOTAL OTHER INCOME	\$-	\$-	\$-	\$-	\$1,152.00	(\$1,152.00)	\$1,536.00
TOTAL INCOME	\$0.00	\$-	\$-	\$98,800.00	\$99,245.25	(\$445.25)	\$132,327.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	83.36	83.36	125.00
5110 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	82.64	82.64	124.00
TOTAL PROFESSIONAL	\$-	\$20.75	\$20.75	\$-	\$166.00	\$166.00	\$249.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.25	5.25	63.31	42.00	(21.31)	63.00
5457 Office Expense - Bar 3	87.23	22.92	(64.31)	1,011.25	183.36	(827.89)	275.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	125.36	(24.64)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$87.23	\$43.84	(\$43.39)	\$1,224.56	\$350.72	(\$873.84)	\$526.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	3,036.67	3,036.67	300.00	24,293.36	23,993.36	36,440.00
5551 Flood Insurance - Bar 3	-	1,247.83	1,247.83	19,336.00	9,982.64	(9,353.36)	14,974.00
TOTAL INSURANCE	\$-	\$4,284.50	\$4,284.50	\$19,636.00	\$34,276.00	\$14,640.00	\$51,414.00
UTILITIES							
5801 Electricity - Bar 3	29.82	41.67	11.85	247.66	333.36	85.70	500.00
5880 Water / Sewer - Bar 3	630.58	729.17	98.59	5,648.90	5,833.36	184.46	8,750.00
TOTAL UTILITIES	\$660.40	\$770.84	\$110.44	\$5,896.56	\$6,166.72	\$270.16	\$9,250.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	416.67	416.67	568.21	3,333.36	2,765.15	5,000.00
6202 Fire Mgmt System - Bar 3	-	104.17	104.17	1,006.90	833.36	(173.54)	1,250.00
6205 Janitorial - Contract Bar 3	-	135.42	135.42	1,125.00	1,083.36	(41.64)	1,625.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	338.00	600.00	262.00	900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$939.59	\$939.59	\$3,038.11	\$7,516.72	\$4,478.61	\$11,275.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	35,189.76	35,190.00	0.24	46,920.00
9005 Transfer to Reserves - Bar 3	-	-	-	9,521.25	9,521.25	-	12,695.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$44,711.01	\$44,711.25	\$0.24	\$59,615.00
TOTAL EXPENSES	\$747.63	\$6,059.52	\$5,311.89	\$74,506.24	\$93,187.41	\$18,681.17	\$132,329.00
NET ORDINARY INCOME	(\$747.63)	(\$6,059.52)	\$5,311.89	\$24,293.76	\$6,057.84	\$18,235.92	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$94,392.00	\$94,352.25	\$39.75	\$125,803.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	94,392.00	94,351.50	40.50	125,802.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	62,928.00	62,903.25	24.75	83,871.00
4005-01-00 Application Fees - Bar 1	150.00	-	150.00	600.00	-	600.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	450.00	-	450.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	131.76	-	131.76	-
4040-01-00 Background Check Fee - Bar 1	100.00	-	100.00	350.00	-	350.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	250.00	-	250.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	52,758.00	52,784.25	(26.25)	70,379.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	52,758.00	52,784.25	(26.25)	70,379.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	35,172.00	35,190.00	(18.00)	46,920.00
4199-02-00 Use of Surplus Funds - Bar 2	-	-	-	-	486.00	(486.00)	648.00
Total INCOME	\$250.00	\$-	\$250.00	\$394,181.76	\$392,851.50	\$1,330.26	\$523,802.00
OTHER INCOME							
4199-03-00 Use of Surplus Funds - Bar 3	-	-	-	-	1,152.00	(1,152.00)	1,536.00
Total OTHER INCOME	\$-	\$-	\$-	\$-	\$1,152.00	(\$1,152.00)	\$1,536.00
Total OPERATING INCOME	\$250.00	\$-	\$250.00	\$394,181.76	\$394,003.50	\$178.26	\$525,338.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	125.36	125.36	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	125.36	125.36	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	83.36	83.36	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	124.00	124.00	186.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	124.00	124.00	186.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	82.64	82.64	124.00
Total PROFESSIONAL	\$-	\$83.09	\$83.09	\$-	\$664.72	\$664.72	\$997.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	94.97	62.64	(32.33)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	94.97	62.64	(32.33)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.25	5.25	63.31	42.00	(21.31)	63.00
5457-01-00 Office Expense - Bar 1	11.38	34.42	23.04	1,531.39	275.36	(1,256.03)	413.00
5457-02-00 Office Expense - Bar 2	3.38	34.42	31.04	1,248.80	275.36	(973.44)	413.00
5457-03-00 Office Expense - Bar 3	87.23	22.92	(64.31)	1,011.25	183.36	(827.89)	275.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	187.36	(37.64)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	187.36	(37.64)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	125.36	(24.64)	188.00
Total GENERAL / ADMINISTRATIVE	\$101.99	\$175.18	\$73.19	\$4,644.69	\$1,401.44	(\$3,243.25)	\$2,102.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,554.92	4,554.92	450.00	36,439.36	35,989.36	54,659.00
5550-02-00 Insurance Expense - Bar 2	-	4,554.92	4,554.92	450.00	36,439.36	35,989.36	54,659.00
5550-03-00 Insurance Expense - Bar 3	-	3,036.67	3,036.67	300.00	24,293.36	23,993.36	36,440.00
5551-01-00 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	14,974.00	(3,928.00)	22,461.00
5551-02-00 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	14,974.00	7,010.00	22,461.00
5551-03-00 Flood Insurance - Bar 3	-	1,247.83	1,247.83	19,336.00	9,982.64	(9,353.36)	14,974.00
Total INSURANCE	\$-	\$17,137.84	\$17,137.84	\$47,402.00	\$137,102.72	\$89,700.72	\$205,654.00
UTILITIES							
5801-01-00 Electricity - Bar 1	60.11	62.50	2.39	486.24	500.00	13.76	750.00
5801-02-00 Electricity - Bar 2	65.09	62.50	(2.59)	517.26	500.00	(17.26)	750.00
5801-03-00 Electricity - Bar 3	29.82	41.67	11.85	247.66	333.36	85.70	500.00
5880-01-00 Water / Sewer - Bar 1	1,024.20	1,093.75	69.55	8,495.73	8,750.00	254.27	13,125.00
5880-02-00 Water / Sewer - Bar 2	912.30	1,093.75	181.45	8,121.75	8,750.00	628.25	13,125.00
5880-03-00 Water / Sewer - Bar 3	630.58	729.17	98.59	5,648.90	5,833.36	184.46	8,750.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total UTILITIES	\$2,722.10	\$3,083.34	\$361.24	\$23,517.54	\$24,666.72	\$1,149.18	\$37,000.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	\$-	\$655.00	\$655.00	\$852.33	\$5,240.00	\$4,387.67	\$7,860.00
6201-02-00 General Maintenance - Bar 2	-	625.00	625.00	2,785.83	5,000.00	2,214.17	7,500.00
6201-03-00 General Maintenance - Bar 3	-	416.67	416.67	568.21	3,333.36	2,765.15	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	-	156.25	156.25	1,510.37	1,250.00	(260.37)	1,875.00
6202-02-00 Fire Mgmt System - Bar 2	-	156.25	156.25	1,510.37	1,250.00	(260.37)	1,875.00
6202-03-00 Fire Mgmt System - Bar 3	-	104.17	104.17	1,006.90	833.36	(173.54)	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	1,687.50	1,625.36	(62.14)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	1,687.50	1,625.36	(62.14)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.42	135.42	1,125.00	1,083.36	(41.64)	1,625.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	2,500.00	2,500.00	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	2,500.00	2,500.00	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	506.00	900.00	394.00	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	506.00	900.00	394.00	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	338.00	600.00	262.00	900.00
Total REPAIR /MAINTENANCE	\$-	\$3,788.43	\$3,788.43	\$14,084.01	\$30,307.44	\$16,223.43	\$45,461.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	52,784.37	52,784.25	(0.12)	70,379.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	52,784.37	52,784.25	(0.12)	70,379.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	35,189.76	35,190.00	0.24	46,920.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	12,280.50	12,280.50	-	16,374.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	13,035.75	13,035.75	-	17,381.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	9,521.25	9,521.25	-	12,695.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$175,596.00	\$175,596.00	\$0.00	\$234,128.00
Total OPERATING EXPENSE	\$2,824.09	\$24,267.88	\$21,443.79	\$265,244.24	\$369,739.04	\$104,494.80	\$525,342.00
Net Income:	(\$2,574.09)	(\$24,267.88)	\$21,693.79	\$128,937.52	\$24,264.46	\$104,673.06	(\$4.00)