

Tarpon Cove Community Association, Inc.

Balance Sheet

As of March 31, 2020

04/12/20

Accrual Basis

	Mar 31, 20	Feb 29, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	23,550.66	95,787.17	-72,236.51
Total 1xxx · OPERATING	23,550.66	95,787.17	-72,236.51
11xx · RESERVE			
1100 · TCCA Reserve Iberia	53,067.39	54,462.83	-1,395.44
1101 · Centennial Bank Reserve	486.58	486.50	0.08
1102 · Reserve TIAA Bank	51,774.55	51,774.55	0.00
1103 · Reserve CD- CBank 1.75% 6/30/20	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	213,013.05	214,408.41	-1,395.36
Total Checking/Savings	236,563.71	310,195.58	-73,631.87
Other Current Assets			
1210 · Due From Reserve	868.93	868.93	0.00
Total Other Current Assets	868.93	868.93	0.00
Total Current Assets	237,432.64	311,064.51	-73,631.87
TOTAL ASSETS	237,432.64	311,064.51	-73,631.87
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	28,791.19	5,103.47	23,687.72
Total Accounts Payable	28,791.19	5,103.47	23,687.72
Other Current Liabilities			
2300 · Due to Operating	868.93	868.93	0.00
Total Other Current Liabilities	868.93	868.93	0.00
Total Current Liabilities	29,660.12	5,972.40	23,687.72
Total Liabilities	29,660.12	5,972.40	23,687.72
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	3,724.00	3,724.00	0.00
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	4,761.59	6,004.65	-1,243.06
3007 · Equipment/Pump Reserve	21,338.98	21,338.98	0.00

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3008 · Fountain Reserve	22,578.85	22,773.09	-194.24
3009 · Clubhouse Furniture (Indoor)	-4,263.25	-4,263.25	0.00
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,394.49	10,664.49	-270.00
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving/Sidewalk Reserve	8,407.96	17,488.76	-9,080.80
3014 · Pool Reserve	26,429.63	26,429.63	0.00
3015 · Pool Fence Reserve	10,363.07	10,363.07	0.00
3016 · Pool/Clubhouse Furnt. Res	13,676.20	13,676.20	0.00
3017 · Pool Heater Reserve	15,674.67	16,937.41	-1,262.74
3018 · Roof Reserve	7,058.19	7,058.19	0.00
3020 · Stormdrain Reserve	26,248.64	26,248.64	0.00
3021 · Video Camera Reserve	9,130.93	9,130.93	0.00
3022 · Unallocated Interest	3,686.80	3,684.42	2.38
Total 3xxx · RESERVE EQUITY	<u>201,491.02</u>	<u>213,539.48</u>	<u>-12,048.46</u>
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	<u>-24,426.75</u>	<u>60,844.38</u>	<u>-85,271.13</u>
Total Equity	<u>207,772.52</u>	<u>305,092.11</u>	<u>-97,319.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>237,432.64</u></u>	<u><u>311,064.51</u></u>	<u><u>-73,631.87</u></u>

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

March 2020

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	264,695	264,700	-5	1,058,800
4035 · Working Capital Fees	4,200	0	4,200	6,263	0	6,263	0
4080 · Bar Code	120	0	120	340	0	340	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	4,320	0	4,320	271,298	264,700	6,598	1,058,800
Total Income	4,320	0	4,320	271,298	264,700	6,598	1,058,800
Gross Profit	4,320	0	4,320	271,298	264,700	6,598	1,058,800
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	83	-83	608	250	357	1,000
6007 · Division Filing Fees	0	61	-61	0	61	-61	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	6,405	6,405	0	25,620
6011 · Office Expense	85	333	-248	827	1,000	-173	4,000
6013 · Website Expense	0	125	-125	150	375	-225	1,500
6015 · Insurance	0	1,125	-1,125	0	3,375	-3,375	13,500
6020 · Property Management	6,783	6,783	0	20,672	20,349	323	81,396
Total 60xx · ADMINISTRATIVE	9,003	10,646	-1,642	28,662	31,815	-3,153	127,077
62xx · MAINTENANCE							
6201 · General Maintenance	4,930	1,750	3,180	7,840	5,250	2,590	21,000
6205 · Janitorial Contract	0	1,061	-1,061	3,180	3,183	-3	12,732
6209 · Pest Control	480	1,625	-1,145	5,385	4,875	510	19,500
6218 · Lake Expenses	596	429	167	1,520	1,287	232	5,150
6220 · Fountain Maintenance	0	167	-167	392	500	-108	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	5,285	5,285	0	21,140
Total 62xx · MAINTENANCE	6,006	6,794	-787	23,601	20,380	3,221	81,522
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	55,821	55,821	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	1,330	4,500	-3,170	18,000
6315 · Irrigation Repairs	1,066	1,000	66	2,854	3,000	-147	12,000
6325 · Palm Trimming	0	2,917	-2,917	0	8,750	-8,750	35,000
6327 · Tree & Shrub Replacement	16,416	3,333	13,083	21,740	10,000	11,740	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	36,089	27,357	8,732	121,068	122,071	-1,003	368,284
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	2,700	2,700	0	10,800
6410 · Pool Repairs	0	583	-583	1,058	1,750	-692	7,000
6425 · Pool Permit	0	135	-135	0	406	-406	1,625
Total 64xx · POOL EXPENSES	900	1,619	-719	3,758	4,856	-1,098	19,425
66xx · UTILITIES							
6601 · Electric	3,715	3,333	382	11,695	10,000	1,695	40,000
6604 · Telephone	327	375	-48	971	1,125	-154	4,500
6605 · Water/Sewer	471	642	-171	1,612	1,925	-313	7,700
6609 · Trash Removal	4,126	3,917	209	12,515	11,750	765	47,000
6611 · Irrigation Water	2,262	2,000	262	7,442	6,000	1,442	24,000
6620 · Cable TV	26,692	26,833	-140	80,077	80,498	-421	321,990
Total 66xx · UTILITIES	37,593	37,099	494	114,311	111,297	3,013	445,190
Total Expense	89,591	83,514	6,077	291,400	290,420	980	1,041,498
Net Ordinary Income	-85,271	-83,514	-1,757	-20,102	-25,720	5,619	17,302
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	4,325	4,325	0	17,301
Total 9xxx · TRANSFER EXPENSES	0	0	0	4,325	4,325	0	17,301
Total Other Expense	0	0	0	4,325	4,325	0	17,301
Net Other Income	0	0	0	-4,325	-4,325	0	-17,301
Net Income	-85,271	-83,514	-1,757	-24,427	-30,045	5,619	1