

Tarpon Cove Community Association, Inc.

Balance Sheet

12/14/19

Accrual Basis

As of November 30, 2019

	Nov 30, 19	Oct 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	145,360.68	205,968.63	-60,607.95
Total 1xxx · OPERATING	145,360.68	205,968.63	-60,607.95
11xx · RESERVE			
1100 · TCCA Reserve Iberia	42,930.53	60,179.56	-17,249.03
1101 · Centennial Bank Reserve	486.20	486.10	0.10
1102 · Reserve TIAA Bank	101,507.43	101,507.43	0.00
1103 · Reserve CD- CBank 1.75% 6/30/20	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	252,608.69	269,857.62	-17,248.93
Total Checking/Savings	397,969.37	475,826.25	-77,856.88
Total Current Assets	397,969.37	475,826.25	-77,856.88
TOTAL ASSETS	397,969.37	475,826.25	-77,856.88
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	2,145.89	12,364.19	-10,218.30
Total Accounts Payable	2,145.89	12,364.19	-10,218.30
Other Current Liabilities			
2309 · Accrued Expenses	18,607.00	0.00	18,607.00
Total Other Current Liabilities	18,607.00	0.00	18,607.00
Total Current Liabilities	20,752.89	12,364.19	8,388.70
Total Liabilities	20,752.89	12,364.19	8,388.70
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	3,724.00	3,724.00	0.00
3005 · Drinking Fountain Reserve	3,420.43	3,420.43	0.00
3006 · Entry Gates Reserve	16,515.32	17,105.32	-590.00
3007 · Equipment/Pump Reserve	21,212.73	21,212.73	0.00
3008 · Fountain Reserve	22,524.34	22,524.34	0.00
3009 · Clubhouse Furniture (Indoor)	-1,324.00	-1,324.00	0.00
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,649.24	10,649.24	0.00

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3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving Reserve	16,362.51	31,920.51	-15,558.00
3014 · Pool Reserve	26,056.88	26,056.88	0.00
3015 · Pool Fence Reserve	10,119.07	10,119.07	0.00
3016 · Pool/Clubhouse Furnt. Res	15,095.15	16,196.18	-1,101.03
3017 · Pool Heater Reserve	16,440.41	16,440.41	0.00
3018 · Roof Reserve	14,771.44	14,771.44	0.00
3020 · Stormdrain Reserve	26,248.64	26,248.64	0.00
3021 · Video Camera Reserve	8,841.18	8,841.18	0.00
3022 · Unallocated Interest	3,412.31	3,412.21	0.10
Total 3xxx · RESERVE EQUITY	233,069.49	250,318.42	-17,248.93
3200 · Operating Fund Balance	50,756.00	50,756.00	0.00
Net Income	93,390.99	162,387.64	-68,996.65
Total Equity	377,216.48	463,462.06	-86,245.58
TOTAL LIABILITIES & EQUITY	397,969.37	475,826.25	-77,856.88

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

November 2019

	Nov 19	Budget	\$ Over Budget	Jan - Nov 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	1,049,624	1,049,626	-2	1,049,626
4035 · Working Capital Fees	1,400	0	1,400	11,826	0	11,826	0
4080 · Bar Code	245	0	245	1,575	0	1,575	0
4090 · Insurance Claim	0	0	0	19,539	0	19,539	0
Total 4xxx · INCOME	<u>1,645</u>	<u>0</u>	<u>1,645</u>	<u>1,082,564</u>	<u>1,049,626</u>	<u>32,938</u>	<u>1,049,626</u>
Total Income	<u>1,645</u>	<u>0</u>	<u>1,645</u>	<u>1,082,564</u>	<u>1,049,626</u>	<u>32,938</u>	<u>1,049,626</u>
Gross Profit	<u>1,645</u>	<u>0</u>	<u>1,645</u>	<u>1,082,564</u>	<u>1,049,626</u>	<u>32,938</u>	<u>1,049,626</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	625	-625	8,265	6,875	1,390	7,500
6007 · Division Filing Fees	0	5	-5	61	56	5	61
6009 · Auditing/Accounting Fees	2,050	2,050	0	22,825	22,550	275	24,600
6011 · Office Expense	1,544	250	1,294	5,226	2,750	2,476	3,000
6013 · Website Expense	0	83	-83	1,650	917	733	1,000
6015 · Insurance	644	1,073	-429	12,041	11,805	236	12,878
6020 · Property Management	6,460	6,460	0	71,060	71,060	0	77,520
Total 60xx · ADMINISTRATIVE	<u>10,698</u>	<u>10,547</u>	<u>151</u>	<u>121,128</u>	<u>116,012</u>	<u>5,116</u>	<u>126,559</u>
62xx · MAINTENANCE							
6201 · General Maintenance	2,713	1,667	1,046	18,995	18,333	662	20,000
6205 · Janitorial Contract	1,061	1,061	0	10,929	11,671	-742	12,732
6209 · Pest Control	3,945	1,625	2,320	17,195	17,875	-680	19,500
6218 · Lake Expenses	0	417	-417	5,036	4,583	453	5,000
6220 · Fountain Maintenance	0	125	-125	3,759	1,375	2,384	1,500
6221 · Exotic Maintenance	0	1,762	-1,762	26,425	19,378	7,047	21,140
6229 · Community Room	0	0	0	10,716	0	10,716	0
6231 · Feasibility Study	0	0	0	12,658	0	12,658	0
Total 62xx · MAINTENANCE	<u>7,719</u>	<u>6,656</u>	<u>1,063</u>	<u>105,714</u>	<u>73,216</u>	<u>32,498</u>	<u>79,872</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	204,677	204,677	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	21,130	16,500	4,630	18,000
6315 · Irrigation Repairs	0	833	-833	15,933	9,167	6,767	10,000
6325 · Palm Trimming	0	2,917	-2,917	23,217	32,083	-8,866	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	28,457	36,667	-8,210	40,000
6328 · Mulch	0	0	0	39,622	40,000	-378	40,000
6329 · Weed Control	0	600	-600	1,758	6,600	-4,842	7,200
Total 63xx · LANDSCAPING	<u>18,607</u>	<u>27,790</u>	<u>-9,183</u>	<u>334,794</u>	<u>345,694</u>	<u>-10,899</u>	<u>373,484</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	0	900	-900	9,000	9,900	-900	10,800
6410 · Pool Repairs	0	750	-750	5,442	8,250	-2,808	9,000
6425 · Pool Permit	0	135	-135	1,625	1,490	135	1,625
Total 64xx · POOL EXPENSES	<u>0</u>	<u>1,785</u>	<u>-1,785</u>	<u>16,067</u>	<u>19,640</u>	<u>-3,573</u>	<u>21,425</u>
66xx · UTILITIES							
6601 · Electric	3,090	3,333	-243	35,848	36,667	-819	40,000
6604 · Telephone	312	417	-105	3,132	4,583	-1,452	5,000
6605 · Water/Sewer	455	642	-187	5,644	7,058	-1,414	7,700
6609 · Trash Removal	382	3,751	-3,369	39,136	41,262	-2,126	45,013
6611 · Irrigation Water	2,688	2,333	355	20,300	25,667	-5,366	28,000
6620 · Cable TV	26,691	25,240	1,451	287,715	277,637	10,077	302,877
Total 66xx · UTILITIES	<u>33,618</u>	<u>35,716</u>	<u>-2,098</u>	<u>391,775</u>	<u>392,874</u>	<u>-1,100</u>	<u>428,590</u>
Total Expense	<u>70,642</u>	<u>82,494</u>	<u>-11,853</u>	<u>969,477</u>	<u>947,436</u>	<u>22,041</u>	<u>1,029,930</u>
Net Ordinary Income	<u>-68,997</u>	<u>-82,494</u>	<u>13,498</u>	<u>113,087</u>	<u>102,190</u>	<u>10,897</u>	<u>19,696</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	19,696	19,696	0	19,696
Total 9xxx · TRANSFER EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,696</u>	<u>19,696</u>	<u>0</u>	<u>19,696</u>
Total Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,696</u>	<u>19,696</u>	<u>0</u>	<u>19,696</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>-19,696</u>	<u>-19,696</u>	<u>0</u>	<u>-19,696</u>
Net Income	<u>-68,997</u>	<u>-82,494</u>	<u>13,498</u>	<u>93,391</u>	<u>82,494</u>	<u>10,897</u>	<u>-0</u>