

Tarpon Cove Community Association, Inc.

Balance Sheet

As of September 30, 2018

10/06/18

Accrual Basis

	Sep 30, 18	Aug 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	75,613.19	212,571.30	-136,958.11
Total 1xxx · OPERATING	75,613.19	212,571.30	-136,958.11
11xx · RESERVE			
1100 · TCCA Reserve Iberia	3,030.91	11,388.88	-8,357.97
1101 · Centennial Bank Reserve	484.81	482.22	2.59
1102 · Reserve TIAA Bank	100,795.51	100,619.76	175.75
1103 · Reserve CD - Other	104,998.54	104,998.54	0.00
Total 11xx · RESERVE	209,309.77	217,489.40	-8,179.63
Total Checking/Savings	284,922.96	430,060.70	-145,137.74
Other Current Assets			
1210 · Due From Reserve	0.00	-6,667.99	6,667.99
Total Other Current Assets	0.00	-6,667.99	6,667.99
Total Current Assets	284,922.96	423,392.71	-138,469.75
Other Assets			
1200 · A/R Reserve Assessment	4,540.76	4,540.76	0.00
Total Other Assets	4,540.76	4,540.76	0.00
TOTAL ASSETS	289,463.72	427,933.47	-138,469.75
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	75.38	64,062.31	-63,986.93
Total Accounts Payable	75.38	64,062.31	-63,986.93
Other Current Liabilities			
2309 · Accrued Expenses	900.00	0.00	900.00
2300 · Due to Operating	0.00	-6,667.99	6,667.99
Total Other Current Liabilities	900.00	-6,667.99	7,567.99
Total Current Liabilities	975.38	57,394.32	-56,418.94
Total Liabilities	975.38	57,394.32	-56,418.94
Equity			

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
September 2018

	Sep 18	Budget	\$ Over Budget	Jan - Sep 18	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0.00	0.00	0.00	796,834.98	796,834.02	0.96	1,062,445.36
4035 · Working Capital Fees	700.00	0.00	700.00	11,015.00	0.00	11,015.00	0.00
4080 · Bar Code	105.00	0.00	105.00	1,365.00	0.00	1,365.00	0.00
Total 4xxx · INCOME	805.00	0.00	805.00	809,214.98	796,834.02	12,380.96	1,062,445.36
Total Income	805.00	0.00	805.00	809,214.98	796,834.02	12,380.96	1,062,445.36
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0.00	83.33	-83.33	298.00	750.01	-452.01	1,000.00
6007 · Division Filing Fees	0.00	0.00	0.00	70.00	100.00	-30.00	100.00
6009 · Auditing/Accounting Fees	2,050.00	0.00	2,050.00	9,425.00	225.00	9,200.00	225.00
6011 · Office Expense	1,531.57	333.33	1,198.24	3,478.03	3,000.01	478.02	4,000.00
6013 · Website Expense	0.00	125.00	-125.00	1,000.00	1,125.00	-125.00	1,500.00
6015 · Insurance	0.00	1,125.00	-1,125.00	0.00	10,125.00	-10,125.00	13,500.00
6017 · Flood Insurance	0.00	191.67	-191.67	0.00	1,724.99	-1,724.99	2,300.00
6020 · Property Management	6,460.00	10,133.33	-3,673.33	81,459.00	91,200.01	-9,741.01	121,600.00
6035 · Contingency	0.00	41.67	-41.67	0.00	374.99	-374.99	500.00
6042 · Annual Meeting Expenses	-633.60	0.00	-633.60	0.00	0.00	0.00	0.00
Total 60xx · ADMINISTRATIVE	9,407.97	12,033.33	-2,625.36	95,730.03	108,625.01	-12,894.98	144,725.00
62xx · MAINTENANCE							
6201 · General Maintenance	30.38	2,083.33	-2,052.95	20,649.78	18,750.01	1,899.77	25,000.00
6205 · Janitorial Contract	0.00	1,083.33	-1,083.33	7,594.69	9,750.01	-2,155.32	13,000.00
6209 · Pest Control	0.00	1,208.33	-1,208.33	12,675.00	10,875.01	1,799.99	14,500.00
6218 · Lake Expenses	529.00	416.67	112.33	3,042.00	3,749.99	-707.99	5,000.00
6220 · Fountain Maintenance	910.68	125.00	785.68	2,301.22	1,125.00	1,176.22	1,500.00
6221 · Exotic Maintenance	0.00	1,583.33	-1,583.33	12,728.00	14,250.01	-1,522.01	19,000.00
6229 · Community Room	23,410.96	0.00	23,410.96	23,410.96	0.00	23,410.96	0.00
Total 62xx · MAINTENANCE	24,881.02	6,499.99	18,381.03	82,401.65	58,500.03	23,901.62	78,000.00
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607.00	18,607.00	0.00	167,463.00	167,463.00	0.00	223,284.00
6310 · Hardwood Trimming	0.00	1,458.33	-1,458.33	13,700.00	13,125.01	574.99	17,500.00
6315 · Irrigation Repairs	1,400.00	833.33	566.67	8,908.00	7,500.01	1,407.99	10,000.00
6325 · Palm Trimming	0.00	2,916.67	-2,916.67	19,300.00	26,249.99	-6,949.99	35,000.00
6327 · Tree & Shrub Replacement	2,275.00	7,500.00	-5,225.00	92,244.00	67,500.00	24,744.00	90,000.00
6330 · Landscape Contingency	-1,750.00	0.00	-1,750.00	0.00	0.00	0.00	0.00
Total 63xx · LANDSCAPING	20,532.00	31,315.33	-10,783.33	301,615.00	281,838.01	19,776.99	375,784.00
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900.00	950.00	-50.00	8,100.00	8,550.00	-450.00	11,400.00

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10/06/18

Accrual Basis

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
September 2018

	Sep 18	Budget	\$ Over Budget	Jan - Sep 18	YTD Budget	\$ Over Budget	Annual Bud...
6410 · Pool Repairs	0.00	750.00	-750.00	5,384.85	6,750.00	-1,365.15	9,000.00
6425 · Pool Permit	0.00	0.00	0.00	1,625.00	1,625.00	0.00	1,625.00
Total 64xx · POOL EXPENSES	900.00	1,700.00	-800.00	15,109.85	16,925.00	-1,815.15	22,025.00
66xx · UTILITIES							
6601 · Electric	2,938.29	3,333.33	-395.04	30,403.26	30,000.01	403.25	40,000.00
6604 · Telephone	449.76	333.33	116.43	3,439.89	3,000.01	439.88	4,000.00
6605 · Water/Sewer	580.32	600.00	-19.68	5,624.88	5,400.00	224.88	7,200.00
6609 · Trash Removal	3,959.32	3,958.33	0.99	36,920.78	35,625.01	1,295.77	47,500.00
6611 · Irrigation Water	1,607.54	2,083.33	-475.79	18,216.50	18,750.01	-533.51	25,000.00
6620 · Cable TV	24,474.23	25,239.75	-765.52	220,313.16	227,157.75	-6,844.59	302,877.00
Total 66xx · UTILITIES	34,009.46	35,548.07	-1,538.61	314,918.47	319,932.79	-5,014.32	426,577.00
Total Expense	89,730.45	87,096.72	2,633.73	809,775.00	785,820.84	23,954.16	1,047,111.00
Net Ordinary Income	-88,925.45	-87,096.72	-1,828.73	-560.02	11,013.18	-11,573.20	15,334.36
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0.00	0.00	0.00	11,493.45	11,500.77	-7.32	15,334.36
Total 9xxx · TRANSFER EXPENSES	0.00	0.00	0.00	11,493.45	11,500.77	-7.32	15,334.36
Total Other Expense	0.00	0.00	0.00	11,493.45	11,500.77	-7.32	15,334.36
Net Other Income	0.00	0.00	0.00	-11,493.45	-11,500.77	7.32	-15,334.36
Net Income	-88,925.45	-87,096.72	-1,828.73	-12,053.47	-487.59	-11,565.88	0.00