

**Balance Sheet (Accrual)**  
**Tarpon Cove Community Association, Inc (8620 )**  
**March 31, 2017**

		<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>ASSETS</b>				
<b>Cash - Operations</b>				
110100.0000	Cash - Operating Acct	74,000.15	0.00	74,000.15
	<b>Total Operating Funds</b>	<u>74,000.15</u>	<u>0.00</u>	<u>74,000.15</u>
<b>Cash for Reserves</b>				
112001.0000	Cash - Reserve Acct	0.00	135,598.68	135,598.68
112805.0000	Reserve Cash - Stonegate Bank	0.00	44,924.78	44,924.78
113650.0000	Reserve CD - Other	0.00	103,887.96	103,887.96
	<b>Total Reserves Funds</b>	<u>0.00</u>	<u>284,411.42</u>	<u>284,411.42</u>
	<b>Total Current Assets</b>	<u>74,000.15</u>	<u>284,411.42</u>	<u>358,411.57</u>
	<b>Total Assets</b>	<u>74,000.15</u>	<u>284,411.42</u>	<u>358,411.57</u>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
310100.0000	Accounts Payable	1,095.33	0.00	1,095.33
	<b>Total Current Liabilities</b>	<u>1,095.33</u>	<u>0.00</u>	<u>1,095.33</u>
	<b>Total Liabilities</b>	<u>1,095.33</u>	<u>0.00</u>	<u>1,095.33</u>
<b>EQUITY</b>				
	Owners Equity	84,118.22	0.00	84,118.22
	Current Year Income/(Loss)	(11,213.40)	0.00	(11,213.40)
	Replacement Reserve Prior Years	0.00	282,192.32	282,192.32
	Replacement Reserve Current Year	0.00	2,219.10	2,219.10
	<b>Total Equity</b>	<u>72,904.82</u>	<u>284,411.42</u>	<u>357,316.24</u>
	<b>Total Liabilities and Owners Equity</b>	<u>74,000.15</u>	<u>284,411.42</u>	<u>358,411.57</u>

**Accrual Income Statement**  
**Tarpon Cove Community Association, Inc (8620 )**  
**For the period ending March 31, 2017**

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
<b>Operating Income</b>								
605000.0000	Association Fee	0.00	0.00	0.00	254,555.20	253,328.25	1,226.95	1,013,313.00
601945.0000	Bar Code/Key Access	150.00	0.00	150.00	735.00	0.00	735.00	0.00
602410.0000	Rental Application Fees	15.00	0.00	15.00	15.00	0.00	15.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	0.00	1,227.24	(1,227.24)	4,908.95
	<b>Sub-total Income</b>	<u>165.00</u>	<u>0.00</u>	<u>165.00</u>	<u>255,305.20</u>	<u>254,555.49</u>	<u>749.71</u>	<u>1,018,221.95</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(1,227.24)	(1,227.24)	0.00	(4,908.95)
	<b>Total Operating Income</b>	<u>165.00</u>	<u>0.00</u>	<u>165.00</u>	<u>254,077.96</u>	<u>253,328.25</u>	<u>749.71</u>	<u>1,013,313.00</u>
<b>Operating Expenses</b>								
<b>Utilities</b>								
610100.0000	Electric	3,606.81	3,416.67	(190.14)	11,073.29	10,250.01	(823.28)	41,000.00
610300.0000	Water/Sewer	1,146.08	591.67	(554.41)	2,274.28	1,775.01	(499.27)	7,100.00
610420.0000	Telephone	307.38	416.67	109.29	922.49	1,250.01	327.52	5,000.00
610450.0000	Television/Cable	24,456.78	23,075.33	(1,381.45)	73,367.62	69,225.99	(4,141.63)	276,904.00
610530.0002	Irrigation Water	2,153.30	1,958.33	(194.97)	5,953.92	5,874.99	(78.93)	23,500.00
610550.0000	Trash Removal	4,187.78	3,608.33	(579.45)	13,412.84	10,824.99	(2,587.85)	43,300.00
	<b>Total Utilities</b>	<u>35,858.13</u>	<u>33,067.00</u>	<u>(2,791.13)</u>	<u>107,004.44</u>	<u>99,201.00</u>	<u>(7,803.44)</u>	<u>396,804.00</u>
<b>Maintenance</b>								
621500.0000	Extermination	0.00	1,208.33	1,208.33	3,625.00	3,624.99	(0.01)	14,500.00
624300.0000	Lake Maint & Chemicals	(465.00)	0.00	465.00	0.00	0.00	0.00	0.00
624325.0000	Lake Expenses	930.00	416.67	(513.33)	1,395.00	1,250.01	(144.99)	5,000.00
624604.0000	Exotic Maintenance	164.00	0.00	(164.00)	4,211.00	4,750.00	539.00	19,000.00
634000.0000	Janitorial - Contract	1,061.42	1,083.33	21.91	3,184.26	3,249.99	65.73	13,000.00
642660.0000	Fountain Maintenance	0.00	166.67	166.67	309.00	500.01	191.01	2,000.00
646600.0000	General Maintenance	3,652.21	1,666.67	(1,985.54)	10,805.54	5,000.01	(5,805.53)	20,000.00
649760.0000	Entry & Gate Maintenance	300.00	416.67	116.67	300.00	1,250.01	950.01	5,000.00
	<b>Total Maintenance</b>	<u>5,642.63</u>	<u>4,958.34</u>	<u>(684.29)</u>	<u>23,829.80</u>	<u>19,625.02</u>	<u>(4,204.78)</u>	<u>78,500.00</u>
<b>Grounds Care</b>								
620475.0000	Grounds Maintenance	18,607.00	18,607.00	0.00	55,821.00	55,821.00	0.00	223,284.00
620510.0000	Mulch	0.00	0.00	0.00	34,929.73	40,000.00	5,070.27	40,000.00
624560.0000	Tree & Shrub Replacement	965.00	2,500.00	1,535.00	1,355.00	7,500.00	6,145.00	30,000.00

**Accrual Income Statement**  
**Tarpon Cove Community Association, Inc (8620 )**  
**For the period ending March 31, 2017**

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
624620.0000	Irrigation	820.50	833.33	12.83	1,888.38	2,499.99	611.61	10,000.00
624643.0000	Hardwood Trimming	700.00	2,916.67	2,216.67	925.00	8,750.01	7,825.01	35,000.00
624644.0000	Palm Trimming	0.00	2,500.00	2,500.00	210.00	7,500.00	7,290.00	30,000.00
624660.0000	Landscaping - Improvements	0.00	625.00	625.00	156.50	1,875.00	1,718.50	7,500.00
<b>Total Grounds Care</b>		<u>21,092.50</u>	<u>27,982.00</u>	<u>6,889.50</u>	<u>95,285.61</u>	<u>123,946.00</u>	<u>28,660.39</u>	<u>375,784.00</u>
<b>Pool</b>								
620710.0000	Pool Maintenance	900.00	950.00	50.00	2,975.00	2,850.00	(125.00)	11,400.00
620740.0000	Pool Permit	0.00	0.00	0.00	0.00	0.00	0.00	1,625.00
620745.0000	Pool Repairs	1,733.12	666.67	(1,066.45)	3,644.25	2,000.01	(1,644.24)	8,000.00
<b>Total Pool</b>		<u>2,633.12</u>	<u>1,616.67</u>	<u>(1,016.45)</u>	<u>6,619.25</u>	<u>4,850.01</u>	<u>(1,769.24)</u>	<u>21,025.00</u>
<b>Administrative Expense</b>								
660200.0000	Legal	0.00	83.33	83.33	0.00	249.99	249.99	1,000.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	848.41	416.67	(431.74)	1,709.40	1,250.01	(459.39)	5,000.00
663050.0000	Website Expense	0.00	0.00	0.00	150.00	0.00	(150.00)	1,000.00
680100.0000	Management Fees	10,133.34	10,133.33	(0.01)	30,400.02	30,399.99	(0.03)	121,600.00
681320.0000	Taxes & Preparation	0.00	0.00	0.00	0.00	200.00	200.00	500.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	9,200.00
681625.0000	Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
681700.0000	Contingency	0.00	41.67	41.67	292.84	125.01	(167.83)	500.00
<b>Total Administrative</b>		<u>10,981.75</u>	<u>10,675.00</u>	<u>(306.75)</u>	<u>32,552.26</u>	<u>32,225.00</u>	<u>(327.26)</u>	<u>141,200.00</u>
<b>Total Operating Expenses</b>		<u>76,208.13</u>	<u>78,299.01</u>	<u>2,090.88</u>	<u>265,291.36</u>	<u>279,847.03</u>	<u>14,555.67</u>	<u>1,013,313.00</u>
<b>Net Operating Income/(Loss)</b>		<u>(76,043.13)</u>	<u>(78,299.01)</u>	<u>2,255.88</u>	<u>(11,213.40)</u>	<u>(26,518.78)</u>	<u>15,305.38</u>	<u>0.00</u>
<b>Net Income/(Loss)</b>		<u>(76,043.13)</u>	<u>(78,299.01)</u>	<u>2,255.88</u>	<u>(11,213.40)</u>	<u>(26,518.78)</u>	<u>15,305.38</u>	<u>0.00</u>

## Capital Reserve Summary Report

Tarpon Cove Community Association, Inc (8620 )

Books = Accrual

For the period ending March 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Audit	870000.4050	4,849.00	4,849.00	0.00	0.00	4,849.00	0.00
Capital Improvements Expense	870000.4110	10,179.34	10,179.34	0.00	0.00	10,179.34	0.00
Deferred Maintenance Reserve	870000.4239	0.00	500.34	0.00	0.00	500.34	0.00
Drinking Fountain	870000.4262	3,841.25	3,841.25	0.00	0.00	3,841.25	0.00
Entry Gates Expense	870000.4274	18,803.76	18,824.11	0.00	0.00	18,824.11	0.00
Equipment Expense	870000.4280	18,074.11	18,226.05	0.00	0.00	18,226.05	0.00
Fountain Expense	870000.4315	19,050.35	19,133.03	0.00	0.00	19,133.03	0.00
Guard Furniture/Computer	870000.4342	3,980.73	3,980.73	0.00	0.00	3,980.73	0.00
Irrigation System Expense	870000.4370	12,019.46	12,019.46	0.00	0.00	12,019.46	0.00
Painting Expense	870000.4465	5,148.44	5,148.44	0.00	0.00	5,148.44	0.00
Paving Repair Expense	870000.4507	64,897.99	64,898.12	0.00	0.00	64,898.12	0.00
Pool Expense	870000.4525	21,887.36	21,965.45	0.00	0.00	21,965.45	0.00
Pool Fence Expense	870000.4543	7,225.11	7,279.15	0.00	0.00	7,279.15	0.00
Pool Furniture Expense	870000.4545	19,949.13	19,949.13	0.00	0.00	19,949.13	0.00
Pool Heater Expense	870000.4562	14,480.88	14,710.98	0.00	0.00	14,710.98	0.00
Roof	870000.4600	14,593.64	14,593.64	0.00	0.00	14,593.64	0.00
Storm Water Management Expense	870000.4719	20,994.36	21,103.93	0.00	0.00	21,103.93	0.00
Video Camera	870000.4795	14,815.23	14,815.23	0.00	0.00	14,815.23	0.00
Reserve Account Bank Fees Expense	870000.4985	(15.00)	(15.00)	0.00	0.00	(15.00)	0.00
	Sub-Total:	274,775.14	276,002.38	0.00	0.00	276,002.38	0.00
Interest Income	870000.4995	7,417.18	7,445.89	963.15	0.00	8,409.04	0.00
	Grand Total:	282,192.32	283,448.27	963.15	0.00	284,411.42	0.00