



## **Financial Report Package**

**March 2024**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 3/31/2024	Prior Month Balance at 02/29/2024	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 88,498.44	\$ 46,289.85	\$ 42,208.59
<b>Total OPERATING ASSETS:</b>	<b>\$ 88,498.44</b>	<b>\$ 46,289.85</b>	<b>\$ 42,208.59</b>
<b>CURRENT ASSETS</b>			
15-1400-00-00 Accounts Receivable	\$ 306.50	\$ 306.50	\$ -
<b>Total CURRENT ASSETS:</b>	<b>\$ 306.50</b>	<b>\$ 306.50</b>	<b>\$ -</b>
<b>Total Assets:</b>	<b>\$ 88,804.94</b>	<b>\$ 46,596.35</b>	<b>\$ 42,208.59</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ -	\$ 275.55	\$ (275.55)
20-2200-00-00 PPD Maintenance Fees	54,700.00	0.80	54,699.20
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 54,700.00</b>	<b>\$ 276.35</b>	<b>\$ 54,423.65</b>
<b>OPERATING EQUITY</b>			
30-3900-00-00 Retained Earnings - Prior	\$ 138,754.62	\$ 138,754.62	\$ -
30-3900-04-00 Ret Earnings - Prior Bar 4	5,335.48	5,335.48	-
30-3900-05-00 Ret Earnings - Prior Bar 5	19,249.17	19,249.17	-
30-3900-06-00 Ret Earnings - Prior Bar 6	(15,215.79)	(15,215.79)	-
30-3900-07-00 Ret Earnings - Prior Bar 7	(4,506.10)	(4,506.10)	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 143,617.38</b>	<b>\$ 143,617.38</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (109,512.44)</b>	<b>\$ (97,297.38)</b>	<b>\$ (12,215.06)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 88,804.94</b>	<b>\$ 46,596.35</b>	<b>\$ 42,208.59</b>

	Current Balance at 3/31/2024	Prior Month Balance at 02/29/2024	Change
<b>Assets</b>			
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 52,013.95	\$ 51,925.91	\$ 88.04
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 52,013.95</b>	<b>\$ 51,925.91</b>	<b>\$ 88.04</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 86,429.90	\$ 86,283.62	\$ 146.28
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 86,429.90</b>	<b>\$ 86,283.62</b>	<b>\$ 146.28</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 95,368.89	\$ 95,207.47	\$ 161.42
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 95,368.89</b>	<b>\$ 95,207.47</b>	<b>\$ 161.42</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 73,511.72	\$ 73,387.31	\$ 124.41
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 73,511.72</b>	<b>\$ 73,387.31</b>	<b>\$ 124.41</b>
<b>Total Assets:</b>	<b>\$ 307,324.46</b>	<b>\$ 306,804.31</b>	<b>\$ 520.15</b>
<b>Liabilities &amp; Equity</b>			
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 8,098.50	\$ 8,098.50	\$ -
24-3003-04-00 RSV - Roof Bar 4	35,827.30	35,827.30	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,588.32	1,500.28	88.04
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 52,013.95</b>	<b>\$ 51,925.91</b>	<b>\$ 88.04</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 11,462.50	\$ 11,462.50	\$ -
25-3003-05-00 RSV - Roof Bar 5	66,062.01	66,062.01	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	2,405.63	2,259.35	146.28
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 86,429.90</b>	<b>\$ 86,283.62</b>	<b>\$ 146.28</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 11,701.00	\$ 11,701.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	66,969.17	66,969.17	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	6,698.89	6,537.47	161.42
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 95,368.89</b>	<b>\$ 95,207.47</b>	<b>\$ 161.42</b>
<b>BAR 7 RESERVE EQUITY</b>			
27-3002-07-00 RSV - Painting Bar 7	\$ 9,899.25	\$ 9,899.25	\$ -
27-3003-07-00 RSV - Roof Bar 7	49,746.19	49,746.19	-
27-3006-07-00 RSV - Fire Equip Bar 7	10,270.60	10,270.60	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	3,595.68	3,471.27	124.41
<b>Total BAR 7 RESERVE EQUITY:</b>	<b>\$ 73,511.72</b>	<b>\$ 73,387.31</b>	<b>\$ 124.41</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 307,324.46</b>	<b>\$ 306,804.31</b>	<b>\$ 520.15</b>

**Assets**

OPERATING ASSETS		
10-1010-00-00 VNB OP 2353	\$88,498.44	
Total OPERATING ASSETS:		<u>\$88,498.44</u>
BAR 4 RESERVE ASSETS		
11-1214-00-00 VNB RSV 4 2013	52,013.95	
Total BAR 4 RESERVE ASSETS:		<u>\$52,013.95</u>
BAR 5 RESERVE ASSETS		
12-1215-00-00 VNB RSV 5 1874	86,429.90	
Total BAR 5 RESERVE ASSETS:		<u>\$86,429.90</u>
BAR 6 RESERVE ASSETS		
13-1216-00-00 VNB RSV 6 1866	95,368.89	
Total BAR 6 RESERVE ASSETS:		<u>\$95,368.89</u>
BAR 7 RESERVE ASSETS		
14-1217-00-00 VNB Bar 7 RSV 2005	73,511.72	
Total BAR 7 RESERVE ASSETS:		<u>\$73,511.72</u>
CURRENT ASSETS		
15-1400-00-00 Accounts Receivable	306.50	
Total CURRENT ASSETS:		<u>\$306.50</u>
<b>Total Assets:</b>		<u><b>\$396,129.40</b></u>

**Liabilities & Equity**

CURRENT LIABILITIES		
20-2200-00-00 PPD Maintenance Fees	54,700.00	
Total CURRENT LIABILITIES:		<u>\$54,700.00</u>
BAR 4 RESERVE EQUITY		
24-3002-04-00 RSV - Painting Bar 4	8,098.50	
24-3003-04-00 RSV - Roof Bar 4	35,827.30	
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,588.32	
Total BAR 4 RESERVE EQUITY:		<u>\$52,013.95</u>
BAR 5 RESERVE EQUITY		
25-3002-05-00 RSV - Painting Bar 5	11,462.50	
25-3003-05-00 RSV - Roof Bar 5	66,062.01	
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	
25-3008-05-00 RSV - Unalloc Interest Bar 5	2,405.63	
Total BAR 5 RESERVE EQUITY:		<u>\$86,429.90</u>
BAR 6 RESERVE EQUITY		
26-3002-06-00 RSV - Painting Bar 6	11,701.00	
26-3003-06-00 RSV - Roof Bar 6	66,969.17	
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	
26-3008-06-00 RSV - Unalloc Interest Bar 6	6,698.89	
Total BAR 6 RESERVE EQUITY:		<u>\$95,368.89</u>
BAR 7 RESERVE EQUITY		
27-3002-07-00 RSV - Painting Bar 7	9,899.25	
27-3003-07-00 RSV - Roof Bar 7	49,746.19	
27-3006-07-00 RSV - Fire Equip Bar 7	10,270.60	
27-3008-07-00 RSV - Unalloc Interest Bar 7	3,595.68	

Total BAR 7 RESERVE EQUITY:		<u>\$73,511.72</u>
OPERATING EQUITY		
30-3900-00-00 Retained Earnings - Prior	\$138,754.62	
30-3900-04-00 Ret Earnings - Prior Bar 4	5,335.48	
30-3900-05-00 Ret Earnings - Prior Bar 5	19,249.17	
30-3900-06-00 Ret Earnings - Prior Bar 6	(15,215.79)	
30-3900-07-00 Ret Earnings - Prior Bar 7	(4,506.10)	
Total OPERATING EQUITY:		<u>\$143,617.38</u>
Net Income Gain / Loss	<u>(109,512.44)</u>	
		<u>(\$109,512.44)</u>
<b>Total Liabilities &amp; Equity:</b>		<b><u><u>\$396,129.40</u></u></b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>EXPENSES</b>							
<b>GENERAL / ADMINISTRATIVE</b>							
5457 Office Expense	\$9.00	\$-	(\$9.00)	\$9.00	\$-	(\$9.00)	\$-
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$9.00</b>	<b>\$-</b>	<b>(\$9.00)</b>	<b>\$9.00</b>	<b>\$-</b>	<b>(\$9.00)</b>	<b>\$-</b>
<b>TOTAL EXPENSES</b>	<b>\$9.00</b>	<b>\$-</b>	<b>(\$9.00)</b>	<b>\$9.00</b>	<b>\$-</b>	<b>(\$9.00)</b>	<b>\$0.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$9.00)</b>	<b>\$0.00</b>	<b>(\$9.00)</b>	<b>(\$9.00)</b>	<b>\$0.00</b>	<b>(\$9.00)</b>	<b>\$0.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$22,464.00	\$22,475.00	(\$11.00)	\$89,900.00
4050 Master Assoc Fees - Bar 4	-	-	-	15,336.00	15,331.25	4.75	61,325.00
4070 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$37,790.22</b>	<b>\$37,806.25</b>	<b>(\$16.03)</b>	<b>\$151,225.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$37,790.22</b>	<b>\$37,806.25</b>	<b>(\$16.03)</b>	<b>\$151,225.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 4	-	8.17	8.17	-	24.51	24.51	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	20.25	20.25	81.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$14.92</b>	<b>\$14.92</b>	<b>\$-</b>	<b>\$44.76</b>	<b>\$44.76</b>	<b>\$179.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	1.00	1.00	-	3.00	3.00	12.00
5457 Office Expense - Bar 4	-	16.33	16.33	57.03	48.99	(8.04)	196.00
5458 Website Expense - Bar 4	-	10.58	10.58	-	31.74	31.74	127.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$27.91</b>	<b>\$27.91</b>	<b>\$57.03</b>	<b>\$83.73</b>	<b>\$26.70</b>	<b>\$335.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	10,425.75	9,176.22	41,703.00
5551 INS - Flood - Bar 4	4,171.00	1,059.75	(3,111.25)	9,351.00	3,179.25	(6,171.75)	12,717.00
<b>TOTAL INSURANCE</b>	<b>\$4,171.00</b>	<b>\$4,535.00</b>	<b>\$364.00</b>	<b>\$10,600.53</b>	<b>\$13,605.00</b>	<b>\$3,004.47</b>	<b>\$54,420.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 4	92.01	97.75	5.74	280.39	293.25	12.86	1,173.00
5880 Water / Sewer -Bar 4	1,463.70	847.75	(615.95)	3,683.44	2,543.25	(1,140.19)	10,173.00
<b>TOTAL UTILITIES</b>	<b>\$1,555.71</b>	<b>\$945.50</b>	<b>(\$610.21)</b>	<b>\$3,963.83</b>	<b>\$2,836.50</b>	<b>(\$1,127.33)</b>	<b>\$11,346.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	-	262.58	262.58	305.00	787.74	482.74	3,151.00
6202 Fire Mgmt System - Bar 4	-	163.08	163.08	349.05	489.24	140.19	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	78.26	-	(78.26)	544.48	-	(544.48)	-
6205 Janitorial Contract - Bar 4	-	215.25	215.25	645.65	645.75	0.10	2,583.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	391.26	391.26	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	2,116.13	-	(2,116.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	273.99	273.99	1,096.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$78.26</b>	<b>\$862.66</b>	<b>\$784.40</b>	<b>\$3,960.31</b>	<b>\$2,587.98</b>	<b>(\$1,372.33)</b>	<b>\$10,352.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	15,334.91	15,331.25	(3.66)	61,325.00
9005 Transfer to Reserves - Bar 4	-	-	-	3,316.75	3,316.75	-	13,267.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$18,651.66</b>	<b>\$18,648.00</b>	<b>(\$3.66)</b>	<b>\$74,592.00</b>
<b>TOTAL EXPENSES</b>	<b>\$5,804.97</b>	<b>\$6,385.99</b>	<b>\$581.02</b>	<b>\$37,233.36</b>	<b>\$37,805.97</b>	<b>\$572.61</b>	<b>\$151,224.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$5,804.97)</b>	<b>(\$6,385.99)</b>	<b>\$581.02</b>	<b>\$556.86</b>	<b>\$0.28</b>	<b>\$556.58</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$32,448.00	\$32,456.00	(\$8.00)	\$129,824.00
4005 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 5	-	-	-	56.50	-	56.50	-
4050 Master Assoc Fees - Bar 5	-	-	-	22,152.00	22,145.00	7.00	88,580.00
4070 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$55,042.37</b>	<b>\$54,601.00</b>	<b>\$441.37</b>	<b>\$218,404.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$55,042.37</b>	<b>\$54,601.00</b>	<b>\$441.37</b>	<b>\$218,404.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 5	-	11.75	11.75	-	35.25	35.25	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	29.25	29.25	117.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.50</b>	<b>\$21.50</b>	<b>\$-</b>	<b>\$64.50</b>	<b>\$64.50</b>	<b>\$258.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	1.42	1.42	-	4.26	4.26	17.00
5457 Office Expense - Bar 5	54.32	23.58	(30.74)	98.02	70.74	(27.28)	283.00
5458 Website Expense - Bar 5	-	15.33	15.33	-	45.99	45.99	184.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$54.32</b>	<b>\$40.33</b>	<b>(\$13.99)</b>	<b>\$98.02</b>	<b>\$120.99</b>	<b>\$22.97</b>	<b>\$484.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	15,059.49	(35,480.28)	60,238.00
5551 INS - Flood - Bar 5	-	1,530.83	1,530.83	10,371.00	4,592.49	(5,778.51)	18,370.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$6,550.66</b>	<b>\$6,550.66</b>	<b>\$60,910.77</b>	<b>\$19,651.98</b>	<b>(\$41,258.79)</b>	<b>\$78,608.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 5	123.22	141.33	18.11	384.86	423.99	39.13	1,696.00
5880 Water / Sewer - Bar 5	1,853.26	1,224.67	(628.59)	5,185.95	3,674.01	(1,511.94)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$1,976.48</b>	<b>\$1,366.00</b>	<b>(\$610.48)</b>	<b>\$5,570.81</b>	<b>\$4,098.00</b>	<b>(\$1,472.81)</b>	<b>\$16,392.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	-	422.58	422.58	495.00	1,267.74	772.74	5,071.00
6202 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	706.50	202.33	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	113.04	-	(113.04)	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 5	-	310.83	310.83	932.61	932.49	(0.12)	3,730.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	565.26	565.26	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	395.76	395.76	1,583.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$113.04</b>	<b>\$1,289.25</b>	<b>\$1,176.21</b>	<b>\$5,774.88</b>	<b>\$3,867.75</b>	<b>(\$1,907.13)</b>	<b>\$15,471.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	22,144.32	22,145.00	0.68	88,580.00
9005 Transfer to Reserves - Bar 5	-	-	-	4,653.00	4,653.00	-	18,612.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$26,797.32</b>	<b>\$26,798.00</b>	<b>\$0.68</b>	<b>\$107,192.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,143.84</b>	<b>\$9,267.74</b>	<b>\$7,123.90</b>	<b>\$99,151.80</b>	<b>\$54,601.22</b>	<b>(\$44,550.58)</b>	<b>\$218,405.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,143.84)</b>	<b>(\$9,267.74)</b>	<b>\$7,123.90</b>	<b>(\$44,109.43)</b>	<b>(\$0.22)</b>	<b>(\$44,109.21)</b>	<b>(\$1.00)</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$32,448.00	\$32,444.50	\$3.50	\$129,778.00
4005 Application Fees Bar 6	150.00	-	150.00	300.00	-	300.00	-
4050 Master Assoc Fees - Bar 6	-	-	-	22,152.00	22,145.00	7.00	88,580.00
4070 Background Check Fee - Bar 6	50.00	-	50.00	85.87	-	85.87	-
<b>TOTAL INCOME</b>	<b>\$200.00</b>	<b>\$-</b>	<b>\$200.00</b>	<b>\$54,985.87</b>	<b>\$54,589.50</b>	<b>\$396.37</b>	<b>\$218,358.00</b>
<b>TOTAL INCOME</b>	<b>\$200.00</b>	<b>\$-</b>	<b>\$200.00</b>	<b>\$54,985.87</b>	<b>\$54,589.50</b>	<b>\$396.37</b>	<b>\$218,358.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 6	-	11.75	11.75	-	35.25	35.25	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	29.25	29.25	117.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.50</b>	<b>\$21.50</b>	<b>\$-</b>	<b>\$64.50</b>	<b>\$64.50</b>	<b>\$258.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	1.42	1.42	-	4.26	4.26	17.00
5457 Office Expense - Bar 6	70.00	23.58	(46.42)	159.00	70.74	(88.26)	283.00
5458 Website Expense - Bar 6	-	15.33	15.33	-	45.99	45.99	184.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$70.00</b>	<b>\$40.33</b>	<b>(\$29.67)</b>	<b>\$159.00</b>	<b>\$120.99</b>	<b>(\$38.01)</b>	<b>\$484.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	15,059.49	(35,480.28)	60,238.00
5551 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	4,592.49	2,057.49	18,370.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$6,550.66</b>	<b>\$6,550.66</b>	<b>\$53,074.77</b>	<b>\$19,651.98</b>	<b>(\$33,422.79)</b>	<b>\$78,608.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 6	150.23	141.33	(8.90)	459.35	423.99	(35.36)	1,696.00
5880 Water / Sewer - Bar 6	1,998.39	1,224.67	(773.72)	5,470.29	3,674.01	(1,796.28)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$2,148.62</b>	<b>\$1,366.00</b>	<b>(\$782.62)</b>	<b>\$5,929.64</b>	<b>\$4,098.00</b>	<b>(\$1,831.64)</b>	<b>\$16,392.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	-	422.58	422.58	495.00	1,267.74	772.74	5,071.00
6202 Fire Mgmt System - Bar 6	-	235.50	235.50	504.17	706.50	202.33	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	113.04	-	(113.04)	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 6	-	310.83	310.83	932.61	932.49	(0.12)	3,730.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	565.26	565.26	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	395.76	395.76	1,583.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$113.04</b>	<b>\$1,289.25</b>	<b>\$1,176.21</b>	<b>\$5,774.88</b>	<b>\$3,867.75</b>	<b>(\$1,907.13)</b>	<b>\$15,471.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	22,144.32	22,145.00	0.68	88,580.00
9005 Transfer to Reserves - Bar 6	-	-	-	4,641.50	4,641.50	-	18,566.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$26,785.82</b>	<b>\$26,786.50</b>	<b>\$0.68</b>	<b>\$107,146.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,331.66</b>	<b>\$9,267.74</b>	<b>\$6,936.08</b>	<b>\$91,724.11</b>	<b>\$54,589.72</b>	<b>(\$37,134.39)</b>	<b>\$218,359.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,131.66)</b>	<b>(\$9,267.74)</b>	<b>\$7,136.08</b>	<b>(\$36,738.24)</b>	<b>(\$0.22)</b>	<b>(\$36,738.02)</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$27,456.00	\$27,470.50	(\$14.50)	\$109,882.00
4025 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050 Master Assoc Fees - Bar 7	-	-	-	18,744.00	18,737.75	6.25	74,951.00
4070 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$46,244.54</b>	<b>\$46,208.25</b>	<b>\$36.29</b>	<b>\$184,833.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$46,244.54</b>	<b>\$46,208.25</b>	<b>\$36.29</b>	<b>\$184,833.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 7	-	10.00	10.00	-	30.00	30.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	24.99	24.99	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$18.33</b>	<b>\$18.33</b>	<b>\$-</b>	<b>\$54.99</b>	<b>\$54.99</b>	<b>\$220.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	1.25	1.25	-	3.75	3.75	15.00
5457 Office Expense - Bar 7	-	19.83	19.83	66.52	59.49	(7.03)	238.00
5458 Website Expense - Bar 7	-	12.92	12.92	-	38.76	38.76	155.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$34.00</b>	<b>\$34.00</b>	<b>\$66.52</b>	<b>\$102.00</b>	<b>\$35.48</b>	<b>\$408.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	12,742.74	(30,058.81)	50,971.00
5551 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	3,885.75	3,770.75	15,543.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$5,542.83</b>	<b>\$5,542.83</b>	<b>\$42,916.55</b>	<b>\$16,628.49</b>	<b>(\$26,288.06)</b>	<b>\$66,514.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 7	122.71	119.58	(3.13)	373.46	358.74	(14.72)	1,435.00
5880 Water / Sewer - Bar 7	1,516.67	1,036.25	(480.42)	4,206.06	3,108.75	(1,097.31)	12,435.00
<b>TOTAL UTILITIES</b>	<b>\$1,639.38</b>	<b>\$1,155.83</b>	<b>(\$483.55)</b>	<b>\$4,579.52</b>	<b>\$3,467.49</b>	<b>(\$1,112.03)</b>	<b>\$13,870.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	-	372.25	372.25	400.00	1,116.75	716.75	4,467.00
6202 Fire Mgmt System - Bar 7	390.55	199.25	(191.30)	817.16	597.75	(219.41)	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	95.66	-	(95.66)	665.47	-	(665.47)	-
6205 Janitorial Contract - Bar 7	-	263.08	263.08	789.13	789.24	0.11	3,157.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	478.26	478.26	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	2,586.37	-	(2,586.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	334.50	334.50	1,338.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$486.21</b>	<b>\$1,105.50</b>	<b>\$619.29</b>	<b>\$5,258.13</b>	<b>\$3,316.50</b>	<b>(\$1,941.63)</b>	<b>\$13,266.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	18,735.70	18,737.75	2.05	74,951.00
9005 Transfer to Reserves - Bar 7	-	-	-	3,900.75	3,900.75	-	15,603.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$22,636.45</b>	<b>\$22,638.50</b>	<b>\$2.05</b>	<b>\$90,554.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,125.59</b>	<b>\$7,856.49</b>	<b>\$5,730.90</b>	<b>\$75,457.17</b>	<b>\$46,207.97</b>	<b>(\$29,249.20)</b>	<b>\$184,832.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,125.59)</b>	<b>(\$7,856.49)</b>	<b>\$5,730.90</b>	<b>(\$29,212.63)</b>	<b>\$0.28</b>	<b>(\$29,212.91)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$22,464.00	\$22,475.00	(\$11.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	32,448.00	32,456.00	(8.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	32,448.00	32,444.50	3.50	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	27,456.00	27,470.50	(14.50)	109,882.00
4005-05-00 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4005-06-00 Application Fees Bar 6	150.00	-	150.00	300.00	-	300.00	-
4025-05-00 Late Fees - Bar 5	-	-	-	56.50	-	56.50	-
4025-07-00 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	15,336.00	15,331.25	4.75	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	22,152.00	22,145.00	7.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	22,152.00	22,145.00	7.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	18,744.00	18,737.75	6.25	74,951.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
4070-06-00 Background Check Fee - Bar 6	50.00	-	50.00	85.87	-	85.87	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
<b>Total INCOME</b>	<b>\$200.00</b>	<b>\$-</b>	<b>\$200.00</b>	<b>\$194,063.00</b>	<b>\$193,205.00</b>	<b>\$858.00</b>	<b>\$772,820.00</b>
<b>Total OPERATING INCOME</b>	<b>\$200.00</b>	<b>\$-</b>	<b>\$200.00</b>	<b>\$194,063.00</b>	<b>\$193,205.00</b>	<b>\$858.00</b>	<b>\$772,820.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	24.51	24.51	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	35.25	35.25	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	35.25	35.25	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	30.00	30.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	20.25	20.25	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	29.25	29.25	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	29.25	29.25	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	24.99	24.99	100.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$76.25</b>	<b>\$76.25</b>	<b>\$-</b>	<b>\$228.75</b>	<b>\$228.75</b>	<b>\$915.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-04-00 Fees to Division - Bar 4	-	1.00	1.00	-	3.00	3.00	12.00
5118-05-00 Fees to Division - Bar 5	-	1.42	1.42	-	4.26	4.26	17.00
5118-06-00 Fees to Division - Bar 6	-	1.42	1.42	-	4.26	4.26	17.00
5118-07-00 Fees to Division - Bar 7	-	1.25	1.25	-	3.75	3.75	15.00
5457-00-00 Office Expense	9.00	-	(9.00)	9.00	-	(9.00)	-
5457-04-00 Office Expense - Bar 4	-	16.33	16.33	57.03	48.99	(8.04)	196.00
5457-05-00 Office Expense - Bar 5	54.32	23.58	(30.74)	98.02	70.74	(27.28)	283.00
5457-06-00 Office Expense - Bar 6	70.00	23.58	(46.42)	159.00	70.74	(88.26)	283.00
5457-07-00 Office Expense - Bar 7	-	19.83	19.83	66.52	59.49	(7.03)	238.00
5458-04-00 Website Expense - Bar 4	-	10.58	10.58	-	31.74	31.74	127.00
5458-05-00 Website Expense - Bar 5	-	15.33	15.33	-	45.99	45.99	184.00
5458-06-00 Website Expense - Bar 6	-	15.33	15.33	-	45.99	45.99	184.00
5458-07-00 Website Expense - Bar 7	-	12.92	12.92	-	38.76	38.76	155.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$133.32</b>	<b>\$142.57</b>	<b>\$9.25</b>	<b>\$389.57</b>	<b>\$427.71</b>	<b>\$38.14</b>	<b>\$1,711.00</b>
<b>INSURANCE</b>							
5550-04-00 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	10,425.75	9,176.22	41,703.00
5550-05-00 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	15,059.49	(35,480.28)	60,238.00
5550-06-00 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	15,059.49	(35,480.28)	60,238.00
5550-07-00 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	12,742.74	(30,058.81)	50,971.00
5551-04-00 INS - Flood - Bar 4	4,171.00	1,059.75	(3,111.25)	9,351.00	3,179.25	(6,171.75)	12,717.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-05-00 INS - Flood - Bar 5	\$-	\$1,530.83	\$1,530.83	\$10,371.00	\$4,592.49	(\$5,778.51)	\$18,370.00
5551-06-00 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	4,592.49	2,057.49	18,370.00
5551-07-00 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	3,885.75	3,770.75	15,543.00
<b>Total INSURANCE</b>	<b>\$4,171.00</b>	<b>\$23,179.15</b>	<b>\$19,008.15</b>	<b>\$167,502.62</b>	<b>\$69,537.45</b>	<b>(\$97,965.17)</b>	<b>\$278,150.00</b>
<b>UTILITIES</b>							
5801-04-00 Electricity - Bar 4	92.01	97.75	5.74	280.39	293.25	12.86	1,173.00
5801-05-00 Electricity - Bar 5	123.22	141.33	18.11	384.86	423.99	39.13	1,696.00
5801-06-00 Electricity - Bar 6	150.23	141.33	(8.90)	459.35	423.99	(35.36)	1,696.00
5801-07-00 Electricity - Bar 7	122.71	119.58	(3.13)	373.46	358.74	(14.72)	1,435.00
5880-04-00 Water / Sewer -Bar 4	1,463.70	847.75	(615.95)	3,683.44	2,543.25	(1,140.19)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,853.26	1,224.67	(628.59)	5,185.95	3,674.01	(1,511.94)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,998.39	1,224.67	(773.72)	5,470.29	3,674.01	(1,796.28)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,516.67	1,036.25	(480.42)	4,206.06	3,108.75	(1,097.31)	12,435.00
<b>Total UTILITIES</b>	<b>\$7,320.19</b>	<b>\$4,833.33</b>	<b>(\$2,486.86)</b>	<b>\$20,043.80</b>	<b>\$14,499.99</b>	<b>(\$5,543.81)</b>	<b>\$58,000.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201-04-00 General Maintenance - Bar 4	-	262.58	262.58	305.00	787.74	482.74	3,151.00
6201-05-00 General Maintenance - Bar 5	-	422.58	422.58	495.00	1,267.74	772.74	5,071.00
6201-06-00 General Maintenance - Bar 6	-	422.58	422.58	495.00	1,267.74	772.74	5,071.00
6201-07-00 General Maintenance - Bar 7	-	372.25	372.25	400.00	1,116.75	716.75	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	-	163.08	163.08	349.05	489.24	140.19	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	706.50	202.33	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	-	235.50	235.50	504.17	706.50	202.33	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	390.55	199.25	(191.30)	817.16	597.75	(219.41)	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	78.26	-	(78.26)	544.48	-	(544.48)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	113.04	-	(113.04)	786.47	-	(786.47)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	113.04	-	(113.04)	786.47	-	(786.47)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	95.66	-	(95.66)	665.47	-	(665.47)	-
6205-04-00 Janitorial Contract - Bar 4	-	215.25	215.25	645.65	645.75	0.10	2,583.00
6205-05-00 Janitorial Contract - Bar 5	-	310.83	310.83	932.61	932.49	(0.12)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	-	310.83	310.83	932.61	932.49	(0.12)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	-	263.08	263.08	789.13	789.24	0.11	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	391.26	391.26	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	565.26	565.26	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	565.26	565.26	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	478.26	478.26	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	2,116.13	-	(2,116.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	3,056.63	-	(3,056.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	3,056.63	-	(3,056.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	2,586.37	-	(2,586.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	273.99	273.99	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	395.76	395.76	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	395.76	395.76	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	334.50	334.50	1,338.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$790.55</b>	<b>\$4,546.66</b>	<b>\$3,756.11</b>	<b>\$20,768.20</b>	<b>\$13,639.98</b>	<b>(\$7,128.22)</b>	<b>\$54,560.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	15,334.91	15,331.25	(3.66)	61,325.00

**Income Statement - Operating**

The Barbados at Carrick Bend Circle Condominium Association, Inc.

03/31/2024

Date: 4/12/2024

Time: 8:54 am

Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-05-00 Master Assoc Transfer Exp - Bar 5	\$-	\$-	\$-	\$22,144.32	\$22,145.00	\$0.68	\$88,580.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	22,144.32	22,145.00	0.68	88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	18,735.70	18,737.75	2.05	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	3,316.75	3,316.75	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	4,653.00	4,653.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	4,641.50	4,641.50	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	3,900.75	3,900.75	-	15,603.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$94,871.25</b>	<b>\$94,871.00</b>	<b>(\$0.25)</b>	<b>\$379,484.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$12,415.06</b>	<b>\$32,777.96</b>	<b>\$20,362.90</b>	<b>\$303,575.44</b>	<b>\$193,204.88</b>	<b>(\$110,370.56)</b>	<b>\$772,820.00</b>
<b>Net Income:</b>	<b>(\$12,215.06)</b>	<b>(\$32,777.96)</b>	<b>\$20,562.90</b>	<b>(\$109,512.44)</b>	<b>\$0.12</b>	<b>(\$109,512.56)</b>	<b>\$0.00</b>