



Financial Report Package

January 2024

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 1/31/2024	Prior Month Balance at 12/31/2023	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 54,840.95	\$ 213,268.02	\$ (158,427.07)
Total OPERATING ASSETS:	\$ 54,840.95	\$ 213,268.02	\$ (158,427.07)
CURRENT ASSETS			
15-1400-00-00 Accounts Receivable	\$ 2,406.50	\$ -	\$ 2,406.50
Total CURRENT ASSETS:	\$ 2,406.50	\$ -	\$ 2,406.50
Total Assets:	\$ 57,247.45	\$ 213,268.02	\$ (156,020.57)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 140,979.32	\$ 172,652.51	\$ (31,673.19)
20-2200-00-00 PPD Maintenance Fees	0.80	35,752.75	(35,751.95)
Total CURRENT LIABILITIES:	\$ 140,980.12	\$ 208,405.26	\$ (67,425.14)
OPERATING EQUITY			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 5,335.48	\$ 9,910.35	\$ (4,574.87)
30-3900-05-00 Ret Earnings - Prior Bar 5	19,249.17	25,193.59	(5,944.42)
30-3900-06-00 Ret Earnings - Prior Bar 6	(15,215.79)	(4,763.61)	(10,452.18)
30-3900-07-00 Ret Earnings - Prior Bar 7	(4,506.10)	3,956.67	(8,462.77)
Total OPERATING EQUITY:	\$ 4,862.76	\$ 34,297.00	\$ (29,434.24)
Net Income / (Loss)	\$ (88,595.43)	\$ (29,434.24)	\$ (59,161.19)
Total Liabilities & Equity:	\$ 57,247.45	\$ 213,268.02	\$ (156,020.57)

	Current Balance at 1/31/2024	Prior Month Balance at 12/31/2023	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 51,843.69	\$ 48,441.01	\$ 3,402.68
Total BAR 4 RESERVE ASSETS:	\$ 51,843.69	\$ 48,441.01	\$ 3,402.68
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 86,146.99	\$ 81,350.73	\$ 4,796.26
Total BAR 5 RESERVE ASSETS:	\$ 86,146.99	\$ 81,350.73	\$ 4,796.26
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 95,056.72	\$ 90,272.17	\$ 4,784.55
Total BAR 6 RESERVE ASSETS:	\$ 95,056.72	\$ 90,272.17	\$ 4,784.55
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 73,271.10	\$ 69,248.47	\$ 4,022.63
Total BAR 7 RESERVE ASSETS:	\$ 73,271.10	\$ 69,248.47	\$ 4,022.63
Total Assets:	\$ 306,318.50	\$ 289,312.38	\$ 17,006.12
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 8,098.50	\$ 7,042.00	\$ 1,056.50
24-3003-04-00 RSV - Roof Bar 4	35,827.30	33,567.05	2,260.25
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,418.06	1,332.13	85.93
Total BAR 4 RESERVE EQUITY:	\$ 51,843.69	\$ 48,441.01	\$ 3,402.68
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 11,462.50	\$ 9,924.00	\$ 1,538.50
25-3003-05-00 RSV - Roof Bar 5	66,062.01	62,947.51	3,114.50
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	2,122.72	1,979.46	143.26
Total BAR 5 RESERVE EQUITY:	\$ 86,146.99	\$ 81,350.73	\$ 4,796.26
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 11,701.00	\$ 10,175.00	\$ 1,526.00
26-3003-06-00 RSV - Roof Bar 6	66,969.17	63,853.67	3,115.50
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	6,386.72	6,243.67	143.05
Total BAR 6 RESERVE EQUITY:	\$ 95,056.72	\$ 90,272.17	\$ 4,784.55
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 9,899.25	\$ 8,608.00	\$ 1,291.25
27-3003-07-00 RSV - Roof Bar 7	49,746.19	47,046.44	2,699.75
27-3006-07-00 RSV - Fire Equip Bar 7	10,270.60	10,360.85	(90.25)
27-3008-07-00 RSV - Unalloc Interest Bar 7	3,355.06	3,233.18	121.88
Total BAR 7 RESERVE EQUITY:	\$ 73,271.10	\$ 69,248.47	\$ 4,022.63
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 306,318.50	\$ 289,312.38	\$ 17,006.12

Assets

OPERATING ASSETS		
10-1010-00-00 VNB OP 2353	\$54,840.95	
Total OPERATING ASSETS:		<u>\$54,840.95</u>
BAR 4 RESERVE ASSETS		
11-1214-00-00 VNB RSV 4 2013	51,843.69	
Total BAR 4 RESERVE ASSETS:		<u>\$51,843.69</u>
BAR 5 RESERVE ASSETS		
12-1215-00-00 VNB RSV 5 1874	86,146.99	
Total BAR 5 RESERVE ASSETS:		<u>\$86,146.99</u>
BAR 6 RESERVE ASSETS		
13-1216-00-00 VNB RSV 6 1866	95,056.72	
Total BAR 6 RESERVE ASSETS:		<u>\$95,056.72</u>
BAR 7 RESERVE ASSETS		
14-1217-00-00 VNB Bar 7 RSV 2005	73,271.10	
Total BAR 7 RESERVE ASSETS:		<u>\$73,271.10</u>
CURRENT ASSETS		
15-1400-00-00 Accounts Receivable	2,406.50	
Total CURRENT ASSETS:		<u>\$2,406.50</u>
Total Assets:		<u><u>\$363,565.95</u></u>

Liabilities & Equity

CURRENT LIABILITIES		
20-2000-00-00 Accounts Payable	140,979.32	
20-2200-00-00 PPD Maintenance Fees	0.80	
Total CURRENT LIABILITIES:		<u>\$140,980.12</u>
BAR 4 RESERVE EQUITY		
24-3002-04-00 RSV - Painting Bar 4	8,098.50	
24-3003-04-00 RSV - Roof Bar 4	35,827.30	
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,418.06	
Total BAR 4 RESERVE EQUITY:		<u>\$51,843.69</u>
BAR 5 RESERVE EQUITY		
25-3002-05-00 RSV - Painting Bar 5	11,462.50	
25-3003-05-00 RSV - Roof Bar 5	66,062.01	
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	
25-3008-05-00 RSV - Unalloc Interest Bar 5	2,122.72	
Total BAR 5 RESERVE EQUITY:		<u>\$86,146.99</u>
BAR 6 RESERVE EQUITY		
26-3002-06-00 RSV - Painting Bar 6	11,701.00	
26-3003-06-00 RSV - Roof Bar 6	66,969.17	
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	
26-3008-06-00 RSV - Unalloc Interest Bar 6	6,386.72	
Total BAR 6 RESERVE EQUITY:		<u>\$95,056.72</u>
BAR 7 RESERVE EQUITY		
27-3002-07-00 RSV - Painting Bar 7	9,899.25	
27-3003-07-00 RSV - Roof Bar 7	49,746.19	
27-3006-07-00 RSV - Fire Equip Bar 7	10,270.60	

27-3008-07-00 RSV - Unalloc Interest Bar 7	\$3,355.06	
Total BAR 7 RESERVE EQUITY:		<u>\$73,271.10</u>
OPERATING EQUITY		
30-3900-04-00 Ret Earnings - Prior Bar 4	5,335.48	
30-3900-05-00 Ret Earnings - Prior Bar 5	19,249.17	
30-3900-06-00 Ret Earnings - Prior Bar 6	(15,215.79)	
30-3900-07-00 Ret Earnings - Prior Bar 7	(4,506.10)	
Total OPERATING EQUITY:		<u>\$4,862.76</u>
Net Income Gain / Loss	<u>(88,595.43)</u>	
		<u>(\$88,595.43)</u>
Total Liabilities & Equity:		<u><u>\$363,565.95</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$22,464.00	\$22,475.00	(\$11.00)	\$22,464.00	\$22,475.00	(\$11.00)	\$89,900.00
4050 Master Assoc Fees - Bar 4	15,336.00	15,331.25	4.75	15,336.00	15,331.25	4.75	61,325.00
4070 Background Check Fee - Bar 4	(9.78)	-	(9.78)	(9.78)	-	(9.78)	-
TOTAL INCOME	\$37,790.22	\$37,806.25	(\$16.03)	\$37,790.22	\$37,806.25	(\$16.03)	\$151,225.00
TOTAL INCOME	\$37,790.22	\$37,806.25	(\$16.03)	\$37,790.22	\$37,806.25	(\$16.03)	\$151,225.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	8.17	8.17	-	8.17	8.17	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	6.75	6.75	81.00
TOTAL PROFESSIONAL	\$-	\$14.92	\$14.92	\$-	\$14.92	\$14.92	\$179.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	-	1.00	1.00	-	1.00	1.00	12.00
5457 Office Expense - Bar 4	3.52	16.33	12.81	3.52	16.33	12.81	196.00
5458 Website Expense - Bar 4	-	10.58	10.58	-	10.58	10.58	127.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.52	\$27.91	\$24.39	\$3.52	\$27.91	\$24.39	\$335.00
INSURANCE							
5550 INS Expense - Bar 4	1,138.96	3,475.25	2,336.29	1,138.96	3,475.25	2,336.29	41,703.00
5551 INS - Flood - Bar 4	5,180.00	1,059.75	(4,120.25)	5,180.00	1,059.75	(4,120.25)	12,717.00
TOTAL INSURANCE	\$6,318.96	\$4,535.00	(\$1,783.96)	\$6,318.96	\$4,535.00	(\$1,783.96)	\$54,420.00
UTILITIES							
5801 Electricity - Bar 4	95.26	97.75	2.49	95.26	97.75	2.49	1,173.00
5880 Water / Sewer -Bar 4	919.71	847.75	(71.96)	919.71	847.75	(71.96)	10,173.00
TOTAL UTILITIES	\$1,014.97	\$945.50	(\$69.47)	\$1,014.97	\$945.50	(\$69.47)	\$11,346.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	80.00	262.58	182.58	80.00	262.58	182.58	3,151.00
6202 Fire Mgmt System - Bar 4	349.05	163.08	(185.97)	349.05	163.08	(185.97)	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	466.22	-	(466.22)	466.22	-	(466.22)	-
6205 Janitorial Contract - Bar 4	645.65	215.25	(430.40)	645.65	215.25	(430.40)	2,583.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	130.42	130.42	1,565.00
6208 Sidewalks & Steps - Bar 4	2,116.13	-	(2,116.13)	2,116.13	-	(2,116.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	91.33	91.33	1,096.00
TOTAL REPAIR /MAINTENANCE	\$3,657.05	\$862.66	(\$2,794.39)	\$3,657.05	\$862.66	(\$2,794.39)	\$10,352.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	15,334.91	15,331.25	(3.66)	15,334.91	15,331.25	(3.66)	61,325.00
9005 Transfer to Reserves - Bar 4	3,316.75	3,316.75	-	3,316.75	3,316.75	-	13,267.00
TOTAL RESERVE/MASTER TRANSFERS	\$18,651.66	\$18,648.00	(\$3.66)	\$18,651.66	\$18,648.00	(\$3.66)	\$74,592.00
TOTAL EXPENSES	\$29,646.16	\$25,033.99	(\$4,612.17)	\$29,646.16	\$25,033.99	(\$4,612.17)	\$151,224.00
NET ORDINARY INCOME	\$8,144.06	\$12,772.26	(\$4,628.20)	\$8,144.06	\$12,772.26	(\$4,628.20)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$32,448.00	\$32,456.00	(\$8.00)	\$32,448.00	\$32,456.00	(\$8.00)	\$129,824.00
4005 Application Fees - Bar 5	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bar 5	56.50	-	56.50	56.50	-	56.50	-
4050 Master Assoc Fees - Bar 5	22,152.00	22,145.00	7.00	22,152.00	22,145.00	7.00	88,580.00
4070 Background Check Fee - Bar 5	(14.13)	-	(14.13)	(14.13)	-	(14.13)	-
TOTAL INCOME	\$54,792.37	\$54,601.00	\$191.37	\$54,792.37	\$54,601.00	\$191.37	\$218,404.00
TOTAL INCOME	\$54,792.37	\$54,601.00	\$191.37	\$54,792.37	\$54,601.00	\$191.37	\$218,404.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	11.75	11.75	-	11.75	11.75	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	9.75	9.75	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$21.50	\$21.50	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	-	1.42	1.42	-	1.42	1.42	17.00
5457 Office Expense - Bar 5	7.78	23.58	15.80	7.78	23.58	15.80	283.00
5458 Website Expense - Bar 5	-	15.33	15.33	-	15.33	15.33	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$7.78	\$40.33	\$32.55	\$7.78	\$40.33	\$32.55	\$484.00
INSURANCE							
5550 INS Expense - Bar 5	50,380.10	5,019.83	(45,360.27)	50,380.10	5,019.83	(45,360.27)	60,238.00
5551 INS - Flood - Bar 5	10,371.00	1,530.83	(8,840.17)	10,371.00	1,530.83	(8,840.17)	18,370.00
TOTAL INSURANCE	\$60,751.10	\$6,550.66	(\$54,200.44)	\$60,751.10	\$6,550.66	(\$54,200.44)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 5	136.81	141.33	4.52	136.81	141.33	4.52	1,696.00
5880 Water / Sewer - Bar 5	1,481.49	1,224.67	(256.82)	1,481.49	1,224.67	(256.82)	14,696.00
TOTAL UTILITIES	\$1,618.30	\$1,366.00	(\$252.30)	\$1,618.30	\$1,366.00	(\$252.30)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	120.00	422.58	302.58	120.00	422.58	302.58	5,071.00
6202 Fire Mgmt System - Bar 5	504.17	235.50	(268.67)	504.17	235.50	(268.67)	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	673.43	-	(673.43)	673.43	-	(673.43)	-
6205 Janitorial Contract - Bar 5	932.61	310.83	(621.78)	932.61	310.83	(621.78)	3,730.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	188.42	188.42	2,261.00
6208 Sidewalks & Steps - Bar 5	3,056.63	-	(3,056.63)	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	131.92	131.92	1,583.00
TOTAL REPAIR /MAINTENANCE	\$5,286.84	\$1,289.25	(\$3,997.59)	\$5,286.84	\$1,289.25	(\$3,997.59)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	22,144.32	22,145.00	0.68	22,144.32	22,145.00	0.68	88,580.00
9005 Transfer to Reserves - Bar 5	4,653.00	4,653.00	-	4,653.00	4,653.00	-	18,612.00
TOTAL RESERVE/MASTER TRANSFERS	\$26,797.32	\$26,798.00	\$0.68	\$26,797.32	\$26,798.00	\$0.68	\$107,192.00
TOTAL EXPENSES	\$94,461.34	\$36,065.74	(\$58,395.60)	\$94,461.34	\$36,065.74	(\$58,395.60)	\$218,405.00
NET ORDINARY INCOME	(\$39,668.97)	\$18,535.26	(\$58,204.23)	(\$39,668.97)	\$18,535.26	(\$58,204.23)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$32,448.00	\$32,444.50	\$3.50	\$32,448.00	\$32,444.50	\$3.50	\$129,778.00
4050 Master Assoc Fees - Bar 6	22,152.00	22,145.00	7.00	22,152.00	22,145.00	7.00	88,580.00
4070 Background Check Fee - Bar 6	(14.13)	-	(14.13)	(14.13)	-	(14.13)	-
TOTAL INCOME	\$54,585.87	\$54,589.50	(\$3.63)	\$54,585.87	\$54,589.50	(\$3.63)	\$218,358.00
TOTAL INCOME	\$54,585.87	\$54,589.50	(\$3.63)	\$54,585.87	\$54,589.50	(\$3.63)	\$218,358.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	11.75	11.75	-	11.75	11.75	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	9.75	9.75	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$21.50	\$21.50	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	-	1.42	1.42	-	1.42	1.42	17.00
5457 Office Expense - Bar 6	5.08	23.58	18.50	5.08	23.58	18.50	283.00
5458 Website Expense - Bar 6	-	15.33	15.33	-	15.33	15.33	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$5.08	\$40.33	\$35.25	\$5.08	\$40.33	\$35.25	\$484.00
INSURANCE							
5550 INS Expense - Bar 6	50,380.10	5,019.83	(45,360.27)	50,380.10	5,019.83	(45,360.27)	60,238.00
5551 INS - Flood - Bar 6	2,535.00	1,530.83	(1,004.17)	2,535.00	1,530.83	(1,004.17)	18,370.00
TOTAL INSURANCE	\$52,915.10	\$6,550.66	(\$46,364.44)	\$52,915.10	\$6,550.66	(\$46,364.44)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 6	156.97	141.33	(15.64)	156.97	141.33	(15.64)	1,696.00
5880 Water / Sewer - Bar 6	1,500.75	1,224.67	(276.08)	1,500.75	1,224.67	(276.08)	14,696.00
TOTAL UTILITIES	\$1,657.72	\$1,366.00	(\$291.72)	\$1,657.72	\$1,366.00	(\$291.72)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	120.00	422.58	302.58	120.00	422.58	302.58	5,071.00
6202 Fire Mgmt System - Bar 6	504.17	235.50	(268.67)	504.17	235.50	(268.67)	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	673.43	-	(673.43)	673.43	-	(673.43)	-
6205 Janitorial Contract - Bar 6	932.61	310.83	(621.78)	932.61	310.83	(621.78)	3,730.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	188.42	188.42	2,261.00
6208 Sidewalks & Steps - Bar 6	3,056.63	-	(3,056.63)	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	131.92	131.92	1,583.00
TOTAL REPAIR /MAINTENANCE	\$5,286.84	\$1,289.25	(\$3,997.59)	\$5,286.84	\$1,289.25	(\$3,997.59)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	22,144.32	22,145.00	0.68	22,144.32	22,145.00	0.68	88,580.00
9005 Transfer to Reserves - Bar 6	4,641.50	4,641.50	-	4,641.50	4,641.50	-	18,566.00
TOTAL RESERVE/MASTER TRANSFERS	\$26,785.82	\$26,786.50	\$0.68	\$26,785.82	\$26,786.50	\$0.68	\$107,146.00
TOTAL EXPENSES	\$86,650.56	\$36,054.24	(\$50,596.32)	\$86,650.56	\$36,054.24	(\$50,596.32)	\$218,359.00
NET ORDINARY INCOME	(\$32,064.69)	\$18,535.26	(\$50,599.95)	(\$32,064.69)	\$18,535.26	(\$50,599.95)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$27,456.00	\$27,470.50	(\$14.50)	\$27,456.00	\$27,470.50	(\$14.50)	\$109,882.00
4025 Late Fees - Bar 7	56.50	-	56.50	56.50	-	56.50	-
4050 Master Assoc Fees - Bar 7	18,744.00	18,737.75	6.25	18,744.00	18,737.75	6.25	74,951.00
4070 Background Check Fee - Bar 7	(11.96)	-	(11.96)	(11.96)	-	(11.96)	-
TOTAL INCOME	\$46,244.54	\$46,208.25	\$36.29	\$46,244.54	\$46,208.25	\$36.29	\$184,833.00
TOTAL INCOME	\$46,244.54	\$46,208.25	\$36.29	\$46,244.54	\$46,208.25	\$36.29	\$184,833.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	10.00	10.00	-	10.00	10.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	8.33	8.33	100.00
TOTAL PROFESSIONAL	\$-	\$18.33	\$18.33	\$-	\$18.33	\$18.33	\$220.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	-	1.25	1.25	-	1.25	1.25	15.00
5457 Office Expense - Bar 7	4.32	19.83	15.51	4.32	19.83	15.51	238.00
5458 Website Expense - Bar 7	-	12.92	12.92	-	12.92	12.92	155.00
TOTAL GENERAL / ADMINISTRATIVE	\$4.32	\$34.00	\$29.68	\$4.32	\$34.00	\$29.68	\$408.00
INSURANCE							
5550 INS Expense - Bar 7	42,666.46	4,247.58	(38,418.88)	42,666.46	4,247.58	(38,418.88)	50,971.00
5551 INS - Flood - Bar 7	115.00	1,295.25	1,180.25	115.00	1,295.25	1,180.25	15,543.00
TOTAL INSURANCE	\$42,781.46	\$5,542.83	(\$37,238.63)	\$42,781.46	\$5,542.83	(\$37,238.63)	\$66,514.00
UTILITIES							
5801 Electricity - Bar 7	126.73	119.58	(7.15)	126.73	119.58	(7.15)	1,435.00
5880 Water / Sewer - Bar 7	1,229.49	1,036.25	(193.24)	1,229.49	1,036.25	(193.24)	12,435.00
TOTAL UTILITIES	\$1,356.22	\$1,155.83	(\$200.39)	\$1,356.22	\$1,155.83	(\$200.39)	\$13,870.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	100.00	372.25	272.25	100.00	372.25	272.25	4,467.00
6202 Fire Mgmt System - Bar 7	426.61	199.25	(227.36)	426.61	199.25	(227.36)	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	569.81	-	(569.81)	569.81	-	(569.81)	-
6205 Janitorial Contract - Bar 7	789.13	263.08	(526.05)	789.13	263.08	(526.05)	3,157.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	159.42	159.42	1,913.00
6208 Sidewalks & Steps - Bar 7	2,586.37	-	(2,586.37)	2,586.37	-	(2,586.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	111.50	111.50	1,338.00
TOTAL REPAIR /MAINTENANCE	\$4,471.92	\$1,105.50	(\$3,366.42)	\$4,471.92	\$1,105.50	(\$3,366.42)	\$13,266.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	18,735.70	18,737.75	2.05	18,735.70	18,737.75	2.05	74,951.00
9005 Transfer to Reserves - Bar 7	3,900.75	3,900.75	-	3,900.75	3,900.75	-	15,603.00
TOTAL RESERVE/MASTER TRANSFERS	\$22,636.45	\$22,638.50	\$2.05	\$22,636.45	\$22,638.50	\$2.05	\$90,554.00
TOTAL EXPENSES	\$71,250.37	\$30,494.99	(\$40,755.38)	\$71,250.37	\$30,494.99	(\$40,755.38)	\$184,832.00
NET ORDINARY INCOME	(\$25,005.83)	\$15,713.26	(\$40,719.09)	(\$25,005.83)	\$15,713.26	(\$40,719.09)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$22,464.00	\$22,475.00	(\$11.00)	\$22,464.00	\$22,475.00	(\$11.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	32,448.00	32,456.00	(8.00)	32,448.00	32,456.00	(8.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	32,448.00	32,444.50	3.50	32,448.00	32,444.50	3.50	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	27,456.00	27,470.50	(14.50)	27,456.00	27,470.50	(14.50)	109,882.00
4005-05-00 Application Fees - Bar 5	150.00	-	150.00	150.00	-	150.00	-
4025-05-00 Late Fees - Bar 5	56.50	-	56.50	56.50	-	56.50	-
4025-07-00 Late Fees - Bar 7	56.50	-	56.50	56.50	-	56.50	-
4050-04-00 Master Assoc Fees - Bar 4	15,336.00	15,331.25	4.75	15,336.00	15,331.25	4.75	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	22,152.00	22,145.00	7.00	22,152.00	22,145.00	7.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	22,152.00	22,145.00	7.00	22,152.00	22,145.00	7.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	18,744.00	18,737.75	6.25	18,744.00	18,737.75	6.25	74,951.00
4070-04-00 Background Check Fee - Bar 4	(9.78)	-	(9.78)	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	(14.13)	-	(14.13)	(14.13)	-	(14.13)	-
4070-06-00 Background Check Fee - Bar 6	(14.13)	-	(14.13)	(14.13)	-	(14.13)	-
4070-07-00 Background Check Fee - Bar 7	(11.96)	-	(11.96)	(11.96)	-	(11.96)	-
Total INCOME	\$193,413.00	\$193,205.00	\$208.00	\$193,413.00	\$193,205.00	\$208.00	\$772,820.00
Total OPERATING INCOME	\$193,413.00	\$193,205.00	\$208.00	\$193,413.00	\$193,205.00	\$208.00	\$772,820.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	8.17	8.17	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	11.75	11.75	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	11.75	11.75	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	10.00	10.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	6.75	6.75	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	9.75	9.75	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	9.75	9.75	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	8.33	8.33	100.00
Total PROFESSIONAL	\$-	\$76.25	\$76.25	\$-	\$76.25	\$76.25	\$915.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bar 4	-	1.00	1.00	-	1.00	1.00	12.00
5118-05-00 Fees to Division - Bar 5	-	1.42	1.42	-	1.42	1.42	17.00
5118-06-00 Fees to Division - Bar 6	-	1.42	1.42	-	1.42	1.42	17.00
5118-07-00 Fees to Division - Bar 7	-	1.25	1.25	-	1.25	1.25	15.00
5457-04-00 Office Expense - Bar 4	3.52	16.33	12.81	3.52	16.33	12.81	196.00
5457-05-00 Office Expense - Bar 5	7.78	23.58	15.80	7.78	23.58	15.80	283.00
5457-06-00 Office Expense - Bar 6	5.08	23.58	18.50	5.08	23.58	18.50	283.00
5457-07-00 Office Expense - Bar 7	4.32	19.83	15.51	4.32	19.83	15.51	238.00
5458-04-00 Website Expense - Bar 4	-	10.58	10.58	-	10.58	10.58	127.00
5458-05-00 Website Expense - Bar 5	-	15.33	15.33	-	15.33	15.33	184.00
5458-06-00 Website Expense - Bar 6	-	15.33	15.33	-	15.33	15.33	184.00
5458-07-00 Website Expense - Bar 7	-	12.92	12.92	-	12.92	12.92	155.00
Total GENERAL / ADMINISTRATIVE	\$20.70	\$142.57	\$121.87	\$20.70	\$142.57	\$121.87	\$1,711.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	1,138.96	3,475.25	2,336.29	1,138.96	3,475.25	2,336.29	41,703.00
5550-05-00 INS Expense - Bar 5	50,380.10	5,019.83	(45,360.27)	50,380.10	5,019.83	(45,360.27)	60,238.00
5550-06-00 INS Expense - Bar 6	50,380.10	5,019.83	(45,360.27)	50,380.10	5,019.83	(45,360.27)	60,238.00
5550-07-00 INS Expense - Bar 7	42,666.46	4,247.58	(38,418.88)	42,666.46	4,247.58	(38,418.88)	50,971.00
5551-04-00 INS - Flood - Bar 4	5,180.00	1,059.75	(4,120.25)	5,180.00	1,059.75	(4,120.25)	12,717.00
5551-05-00 INS - Flood - Bar 5	10,371.00	1,530.83	(8,840.17)	10,371.00	1,530.83	(8,840.17)	18,370.00
5551-06-00 INS - Flood - Bar 6	2,535.00	1,530.83	(1,004.17)	2,535.00	1,530.83	(1,004.17)	18,370.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-07-00 INS - Flood - Bar 7	\$115.00	\$1,295.25	\$1,180.25	\$115.00	\$1,295.25	\$1,180.25	\$15,543.00
Total INSURANCE	\$162,766.62	\$23,179.15	(\$139,587.47)	\$162,766.62	\$23,179.15	(\$139,587.47)	\$278,150.00
UTILITIES							
5801-04-00 Electricity - Bar 4	95.26	97.75	2.49	95.26	97.75	2.49	1,173.00
5801-05-00 Electricity - Bar 5	136.81	141.33	4.52	136.81	141.33	4.52	1,696.00
5801-06-00 Electricity - Bar 6	156.97	141.33	(15.64)	156.97	141.33	(15.64)	1,696.00
5801-07-00 Electricity - Bar 7	126.73	119.58	(7.15)	126.73	119.58	(7.15)	1,435.00
5880-04-00 Water / Sewer -Bar 4	919.71	847.75	(71.96)	919.71	847.75	(71.96)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,481.49	1,224.67	(256.82)	1,481.49	1,224.67	(256.82)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,500.75	1,224.67	(276.08)	1,500.75	1,224.67	(276.08)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,229.49	1,036.25	(193.24)	1,229.49	1,036.25	(193.24)	12,435.00
Total UTILITIES	\$5,647.21	\$4,833.33	(\$813.88)	\$5,647.21	\$4,833.33	(\$813.88)	\$58,000.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	80.00	262.58	182.58	80.00	262.58	182.58	3,151.00
6201-05-00 General Maintenance - Bar 5	120.00	422.58	302.58	120.00	422.58	302.58	5,071.00
6201-06-00 General Maintenance - Bar 6	120.00	422.58	302.58	120.00	422.58	302.58	5,071.00
6201-07-00 General Maintenance - Bar 7	100.00	372.25	272.25	100.00	372.25	272.25	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	349.05	163.08	(185.97)	349.05	163.08	(185.97)	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	504.17	235.50	(268.67)	504.17	235.50	(268.67)	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	504.17	235.50	(268.67)	504.17	235.50	(268.67)	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	426.61	199.25	(227.36)	426.61	199.25	(227.36)	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	466.22	-	(466.22)	466.22	-	(466.22)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	673.43	-	(673.43)	673.43	-	(673.43)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	673.43	-	(673.43)	673.43	-	(673.43)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	569.81	-	(569.81)	569.81	-	(569.81)	-
6205-04-00 Janitorial Contract - Bar 4	645.65	215.25	(430.40)	645.65	215.25	(430.40)	2,583.00
6205-05-00 Janitorial Contract - Bar 5	932.61	310.83	(621.78)	932.61	310.83	(621.78)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	932.61	310.83	(621.78)	932.61	310.83	(621.78)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	789.13	263.08	(526.05)	789.13	263.08	(526.05)	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	130.42	130.42	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	188.42	188.42	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	188.42	188.42	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	159.42	159.42	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	2,116.13	-	(2,116.13)	2,116.13	-	(2,116.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	3,056.63	-	(3,056.63)	3,056.63	-	(3,056.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	3,056.63	-	(3,056.63)	3,056.63	-	(3,056.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	2,586.37	-	(2,586.37)	2,586.37	-	(2,586.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	91.33	91.33	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	131.92	131.92	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	131.92	131.92	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	111.50	111.50	1,338.00
Total REPAIR /MAINTENANCE	\$18,702.65	\$4,546.66	(\$14,155.99)	\$18,702.65	\$4,546.66	(\$14,155.99)	\$54,560.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	15,334.91	15,331.25	(3.66)	15,334.91	15,331.25	(3.66)	61,325.00
9001-05-00 Master Assoc Transfer Exp - Bar 5	22,144.32	22,145.00	0.68	22,144.32	22,145.00	0.68	88,580.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

01/31/2024

Date: 2/7/2024

Time: 6:48 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-06-00 Master Assoc Transfer Exp - Bar 6	\$22,144.32	\$22,145.00	\$0.68	\$22,144.32	\$22,145.00	\$0.68	\$88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	18,735.70	18,737.75	2.05	18,735.70	18,737.75	2.05	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	3,316.75	3,316.75	-	3,316.75	3,316.75	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	4,653.00	4,653.00	-	4,653.00	4,653.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	4,641.50	4,641.50	-	4,641.50	4,641.50	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	3,900.75	3,900.75	-	3,900.75	3,900.75	-	15,603.00
Total RESERVE/MASTER TRANSFERS	\$94,871.25	\$94,871.00	(\$0.25)	\$94,871.25	\$94,871.00	(\$0.25)	\$379,484.00
Total OPERATING EXPENSE	\$282,008.43	\$127,648.96	(\$154,359.47)	\$282,008.43	\$127,648.96	(\$154,359.47)	\$772,820.00
Net Income:	(\$88,595.43)	\$65,556.04	(\$154,151.47)	(\$88,595.43)	\$65,556.04	(\$154,151.47)	\$0.00