



Financial Report Package

April 2024

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 4/30/2024	Prior Month Balance at 03/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 107,813.56	\$ 88,498.44	\$ 19,315.12
Total OPERATING ASSETS:	\$ 107,813.56	\$ 88,498.44	\$ 19,315.12
CURRENT ASSETS			
15-1400-00-00 Accounts Receivable	\$ -	\$ 306.50	\$ (306.50)
Total CURRENT ASSETS:	\$ -	\$ 306.50	\$ (306.50)
Total Assets:	\$ 107,813.56	\$ 88,804.94	\$ 19,008.62
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 4,300.00	\$ 54,700.00	\$ (50,400.00)
Total CURRENT LIABILITIES:	\$ 4,300.00	\$ 54,700.00	\$ (50,400.00)
OPERATING EQUITY			
30-3900-00-00 Retained Earnings - Prior	\$ 138,754.62	\$ 138,754.62	\$ -
30-3900-04-00 Ret Earnings - Prior Bar 4	5,335.48	5,335.48	-
30-3900-05-00 Ret Earnings - Prior Bar 5	19,249.17	19,249.17	-
30-3900-06-00 Ret Earnings - Prior Bar 6	(15,215.79)	(15,215.79)	-
30-3900-07-00 Ret Earnings - Prior Bar 7	(4,506.10)	(4,506.10)	-
Total OPERATING EQUITY:	\$ 143,617.38	\$ 143,617.38	\$ -
Net Income / (Loss)	\$ (40,103.82)	\$ (109,512.44)	\$ 69,408.62
Total Liabilities & Equity:	\$ 107,813.56	\$ 88,804.94	\$ 19,008.62

	Current Balance at 4/30/2024	Prior Month Balance at 03/31/2024	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 55,419.66	\$ 52,013.95	\$ 3,405.71
Total BAR 4 RESERVE ASSETS:	\$ 55,419.66	\$ 52,013.95	\$ 3,405.71
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 91,229.79	\$ 86,429.90	\$ 4,799.89
Total BAR 5 RESERVE ASSETS:	\$ 91,229.79	\$ 86,429.90	\$ 4,799.89
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 100,171.93	\$ 95,368.89	\$ 4,803.04
Total BAR 6 RESERVE ASSETS:	\$ 100,171.93	\$ 95,368.89	\$ 4,803.04
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 71,211.20	\$ 73,511.72	\$ (2,300.52)
Total BAR 7 RESERVE ASSETS:	\$ 71,211.20	\$ 73,511.72	\$ (2,300.52)
Total Assets:	\$ 318,032.58	\$ 307,324.46	\$ 10,708.12
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 9,155.00	\$ 8,098.50	\$ 1,056.50
24-3003-04-00 RSV - Roof Bar 4	38,087.55	35,827.30	2,260.25
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,677.28	1,588.32	88.96
Total BAR 4 RESERVE EQUITY:	\$ 55,419.66	\$ 52,013.95	\$ 3,405.71
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 13,001.00	\$ 11,462.50	\$ 1,538.50
25-3003-05-00 RSV - Roof Bar 5	69,176.51	66,062.01	3,114.50
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	2,552.52	2,405.63	146.89
Total BAR 5 RESERVE EQUITY:	\$ 91,229.79	\$ 86,429.90	\$ 4,799.89
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 13,227.00	\$ 11,701.00	\$ 1,526.00
26-3003-06-00 RSV - Roof Bar 6	70,084.67	66,969.17	3,115.50
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	6,860.43	6,698.89	161.54
Total BAR 6 RESERVE EQUITY:	\$ 100,171.93	\$ 95,368.89	\$ 4,803.04
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 11,190.50	\$ 9,899.25	\$ 1,291.25
27-3003-07-00 RSV - Roof Bar 7	46,123.94	49,746.19	(3,622.25)
27-3006-07-00 RSV - Fire Equip Bar 7	10,180.35	10,270.60	(90.25)
27-3008-07-00 RSV - Unalloc Interest Bar 7	3,716.41	3,595.68	120.73
Total BAR 7 RESERVE EQUITY:	\$ 71,211.20	\$ 73,511.72	\$ (2,300.52)
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 318,032.58	\$ 307,324.46	\$ 10,708.12

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$107,813.56

Total OPERATING ASSETS: \$107,813.56

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 55,419.66

Total BAR 4 RESERVE ASSETS: \$55,419.66

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 91,229.79

Total BAR 5 RESERVE ASSETS: \$91,229.79

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 100,171.93

Total BAR 6 RESERVE ASSETS: \$100,171.93

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 71,211.20

Total BAR 7 RESERVE ASSETS: \$71,211.20

Total Assets: \$425,846.14

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 4,300.00

Total CURRENT LIABILITIES: \$4,300.00

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 9,155.00

24-3003-04-00 RSV - Roof Bar 4 38,087.55

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 1,677.28

Total BAR 4 RESERVE EQUITY: \$55,419.66

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 13,001.00

25-3003-05-00 RSV - Roof Bar 5 69,176.51

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 2,552.52

Total BAR 5 RESERVE EQUITY: \$91,229.79

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 13,227.00

26-3003-06-00 RSV - Roof Bar 6 70,084.67

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 6,860.43

Total BAR 6 RESERVE EQUITY: \$100,171.93

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 11,190.50

27-3003-07-00 RSV - Roof Bar 7 46,123.94

27-3006-07-00 RSV - Fire Equip Bar 7 10,180.35

27-3008-07-00 RSV - Unalloc Interest Bar 7 3,716.41

Total BAR 7 RESERVE EQUITY: \$71,211.20

OPERATING EQUITY

30-3900-00-00 Retained Earnings - Prior 138,754.62

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 04/30/2024

Date: 5/5/2024
Time: 6:27 pm
Page: 2

30-3900-04-00	Ret Earnings - Prior Bar 4	\$5,335.48	
30-3900-05-00	Ret Earnings - Prior Bar 5	19,249.17	
30-3900-06-00	Ret Earnings - Prior Bar 6	(15,215.79)	
30-3900-07-00	Ret Earnings - Prior Bar 7	(4,506.10)	
		<u> </u>	
Total OPERATING EQUITY:			<u>\$143,617.38</u>
	Net Income Gain / Loss	<u>(40,103.82)</u>	
			<u>(\$40,103.82)</u>
Total Liabilities & Equity:			<u><u>\$425,846.14</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES							
GENERAL / ADMINISTRATIVE							
5457 Office Expense	(\$9.00)	\$-	\$9.00	\$-	\$-	\$-	\$-
TOTAL GENERAL / ADMINISTRATIVE	(\$9.00)	\$-	\$9.00	\$-	\$-	\$-	\$-
TOTAL EXPENSES	(\$9.00)	\$-	\$9.00	\$-	\$-	\$-	\$0.00
NET ORDINARY INCOME	\$9.00	\$0.00	\$9.00	\$0.00	\$0.00	\$-	\$0.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$22,464.00	\$22,475.00	(\$11.00)	\$44,928.00	\$44,950.00	(\$22.00)	\$89,900.00
4050 Master Assoc Fees - Bar 4	15,336.00	15,331.25	4.75	30,672.00	30,662.50	9.50	61,325.00
4070 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
TOTAL INCOME	\$37,800.00	\$37,806.25	(\$6.25)	\$75,590.22	\$75,612.50	(\$22.28)	\$151,225.00
TOTAL INCOME	\$37,800.00	\$37,806.25	(\$6.25)	\$75,590.22	\$75,612.50	(\$22.28)	\$151,225.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	8.17	8.17	-	32.68	32.68	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	27.00	27.00	81.00
TOTAL PROFESSIONAL	\$-	\$14.92	\$14.92	\$-	\$59.68	\$59.68	\$179.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	11.98	1.00	(10.98)	11.98	4.00	(7.98)	12.00
5457 Office Expense - Bar 4	414.60	16.33	(398.27)	471.63	65.32	(406.31)	196.00
5458 Website Expense - Bar 4	-	10.58	10.58	-	42.32	42.32	127.00
TOTAL GENERAL / ADMINISTRATIVE	\$426.58	\$27.91	(\$398.67)	\$483.61	\$111.64	(\$371.97)	\$335.00
INSURANCE							
5550 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	13,901.00	12,651.47	41,703.00
5551 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	4,239.00	(5,112.00)	12,717.00
TOTAL INSURANCE	\$-	\$4,535.00	\$4,535.00	\$10,600.53	\$18,140.00	\$7,539.47	\$54,420.00
UTILITIES							
5801 Electricity - Bar 4	90.91	97.75	6.84	371.30	391.00	19.70	1,173.00
5880 Water / Sewer -Bar 4	1,327.27	847.75	(479.52)	5,010.71	3,391.00	(1,619.71)	10,173.00
TOTAL UTILITIES	\$1,418.18	\$945.50	(\$472.68)	\$5,382.01	\$3,782.00	(\$1,600.01)	\$11,346.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	-	262.58	262.58	305.00	1,050.32	745.32	3,151.00
6202 Fire Mgmt System - Bar 4	-	163.08	163.08	349.05	652.32	303.27	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6205 Janitorial Contract - Bar 4	645.65	215.25	(430.40)	1,291.30	861.00	(430.30)	2,583.00
6206 Roof Cleaning - Contract Bar 4	3,195.98	130.42	(3,065.56)	3,195.98	521.68	(2,674.30)	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	2,116.13	-	(2,116.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	365.32	365.32	1,096.00
TOTAL REPAIR /MAINTENANCE	\$3,841.63	\$862.66	(\$2,978.97)	\$7,801.94	\$3,450.64	(\$4,351.30)	\$10,352.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	15,334.91	15,331.25	(3.66)	30,669.82	30,662.50	(7.32)	61,325.00
9005 Transfer to Reserves - Bar 4	3,316.75	3,316.75	-	6,633.50	6,633.50	-	13,267.00
TOTAL RESERVE/MASTER TRANSFERS	\$18,651.66	\$18,648.00	(\$3.66)	\$37,303.32	\$37,296.00	(\$7.32)	\$74,592.00
TOTAL EXPENSES	\$24,338.05	\$25,033.99	\$695.94	\$61,571.41	\$62,839.96	\$1,268.55	\$151,224.00
NET ORDINARY INCOME	\$13,461.95	\$12,772.26	\$689.69	\$14,018.81	\$12,772.54	\$1,246.27	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$32,448.00	\$32,456.00	(\$8.00)	\$64,896.00	\$64,912.00	(\$16.00)	\$129,824.00
4005 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 5	56.50	-	56.50	113.00	-	113.00	-
4050 Master Assoc Fees - Bar 5	22,152.00	22,145.00	7.00	44,304.00	44,290.00	14.00	88,580.00
4070 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
TOTAL INCOME	\$54,656.50	\$54,601.00	\$55.50	\$109,698.87	\$109,202.00	\$496.87	\$218,404.00
TOTAL INCOME	\$54,656.50	\$54,601.00	\$55.50	\$109,698.87	\$109,202.00	\$496.87	\$218,404.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	11.75	11.75	-	47.00	47.00	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	39.00	39.00	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$86.00	\$86.00	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	17.31	1.42	(15.89)	17.31	5.68	(11.63)	17.00
5457 Office Expense - Bar 5	588.94	23.58	(565.36)	686.96	94.32	(592.64)	283.00
5458 Website Expense - Bar 5	-	15.33	15.33	-	61.32	61.32	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$606.25	\$40.33	(\$565.92)	\$704.27	\$161.32	(\$542.95)	\$484.00
INSURANCE							
5550 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	20,079.32	(30,460.45)	60,238.00
5551 INS - Flood - Bar 5	-	1,530.83	1,530.83	10,371.00	6,123.32	(4,247.68)	18,370.00
TOTAL INSURANCE	\$-	\$6,550.66	\$6,550.66	\$60,910.77	\$26,202.64	(\$34,708.13)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 5	121.84	141.33	19.49	506.70	565.32	58.62	1,696.00
5880 Water / Sewer - Bar 5	1,809.08	1,224.67	(584.41)	6,995.03	4,898.68	(2,096.35)	14,696.00
TOTAL UTILITIES	\$1,930.92	\$1,366.00	(\$564.92)	\$7,501.73	\$5,464.00	(\$2,037.73)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	-	422.58	422.58	495.00	1,690.32	1,195.32	5,071.00
6202 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	942.00	437.83	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 5	932.61	310.83	(621.78)	1,865.22	1,243.32	(621.90)	3,730.00
6206 Roof Cleaning - Contract Bar 5	4,616.41	188.42	(4,427.99)	4,616.41	753.68	(3,862.73)	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	527.68	527.68	1,583.00
TOTAL REPAIR /MAINTENANCE	\$5,549.02	\$1,289.25	(\$4,259.77)	\$11,323.90	\$5,157.00	(\$6,166.90)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	22,144.32	22,145.00	0.68	44,288.64	44,290.00	1.36	88,580.00
9005 Transfer to Reserves - Bar 5	4,653.00	4,653.00	-	9,306.00	9,306.00	-	18,612.00
TOTAL RESERVE/MASTER TRANSFERS	\$26,797.32	\$26,798.00	\$0.68	\$53,594.64	\$53,596.00	\$1.36	\$107,192.00
TOTAL EXPENSES	\$34,883.51	\$36,065.74	\$1,182.23	\$134,035.31	\$90,666.96	(\$43,368.35)	\$218,405.00
NET ORDINARY INCOME	\$19,772.99	\$18,535.26	\$1,237.73	(\$24,336.44)	\$18,535.04	(\$42,871.48)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$32,448.00	\$32,444.50	\$3.50	\$64,896.00	\$64,889.00	\$7.00	\$129,778.00
4005 Application Fees Bar 6	-	-	-	300.00	-	300.00	-
4050 Master Assoc Fees - Bar 6	22,152.00	22,145.00	7.00	44,304.00	44,290.00	14.00	88,580.00
4070 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
TOTAL INCOME	\$54,600.00	\$54,589.50	\$10.50	\$109,585.87	\$109,179.00	\$406.87	\$218,358.00
TOTAL INCOME	\$54,600.00	\$54,589.50	\$10.50	\$109,585.87	\$109,179.00	\$406.87	\$218,358.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	11.75	11.75	-	47.00	47.00	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	39.00	39.00	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$86.00	\$86.00	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	17.31	1.42	(15.89)	17.31	5.68	(11.63)	17.00
5457 Office Expense - Bar 6	625.22	23.58	(601.64)	784.22	94.32	(689.90)	283.00
5458 Website Expense - Bar 6	-	15.33	15.33	-	61.32	61.32	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$642.53	\$40.33	(\$602.20)	\$801.53	\$161.32	(\$640.21)	\$484.00
INSURANCE							
5550 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	20,079.32	(30,460.45)	60,238.00
5551 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	6,123.32	3,588.32	18,370.00
TOTAL INSURANCE	\$-	\$6,550.66	\$6,550.66	\$53,074.77	\$26,202.64	(\$26,872.13)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 6	148.22	141.33	(6.89)	607.57	565.32	(42.25)	1,696.00
5880 Water / Sewer - Bar 6	1,882.79	1,224.67	(658.12)	7,353.08	4,898.68	(2,454.40)	14,696.00
TOTAL UTILITIES	\$2,031.01	\$1,366.00	(\$665.01)	\$7,960.65	\$5,464.00	(\$2,496.65)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	-	422.58	422.58	495.00	1,690.32	1,195.32	5,071.00
6202 Fire Mgmt System - Bar 6	-	235.50	235.50	504.17	942.00	437.83	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 6	932.61	310.83	(621.78)	1,865.22	1,243.32	(621.90)	3,730.00
6206 Roof Cleaning - Contract Bar 6	4,616.41	188.42	(4,427.99)	4,616.41	753.68	(3,862.73)	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	527.68	527.68	1,583.00
TOTAL REPAIR /MAINTENANCE	\$5,549.02	\$1,289.25	(\$4,259.77)	\$11,323.90	\$5,157.00	(\$6,166.90)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	22,144.32	22,145.00	0.68	44,288.64	44,290.00	1.36	88,580.00
9005 Transfer to Reserves - Bar 6	4,641.50	4,641.50	-	9,283.00	9,283.00	-	18,566.00
TOTAL RESERVE/MASTER TRANSFERS	\$26,785.82	\$26,786.50	\$0.68	\$53,571.64	\$53,573.00	\$1.36	\$107,146.00
TOTAL EXPENSES	\$35,008.38	\$36,054.24	\$1,045.86	\$126,732.49	\$90,643.96	(\$36,088.53)	\$218,359.00
NET ORDINARY INCOME	\$19,591.62	\$18,535.26	\$1,056.36	(\$17,146.62)	\$18,535.04	(\$35,681.66)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$27,456.00	\$27,470.50	(\$14.50)	\$54,912.00	\$54,941.00	(\$29.00)	\$109,882.00
4025 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050 Master Assoc Fees - Bar 7	18,744.00	18,737.75	6.25	37,488.00	37,475.50	12.50	74,951.00
4070 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
TOTAL INCOME	\$46,200.00	\$46,208.25	(\$8.25)	\$92,444.54	\$92,416.50	\$28.04	\$184,833.00
TOTAL INCOME	\$46,200.00	\$46,208.25	(\$8.25)	\$92,444.54	\$92,416.50	\$28.04	\$184,833.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	10.00	10.00	-	40.00	40.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL PROFESSIONAL	\$-	\$18.33	\$18.33	\$-	\$73.32	\$73.32	\$220.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	14.65	1.25	(13.40)	14.65	5.00	(9.65)	15.00
5457 Office Expense - Bar 7	497.52	19.83	(477.69)	564.04	79.32	(484.72)	238.00
5458 Website Expense - Bar 7	-	12.92	12.92	-	51.68	51.68	155.00
TOTAL GENERAL / ADMINISTRATIVE	\$512.17	\$34.00	(\$478.17)	\$578.69	\$136.00	(\$442.69)	\$408.00
INSURANCE							
5550 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	16,990.32	(25,811.23)	50,971.00
5551 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	5,181.00	5,066.00	15,543.00
TOTAL INSURANCE	\$-	\$5,542.83	\$5,542.83	\$42,916.55	\$22,171.32	(\$20,745.23)	\$66,514.00
UTILITIES							
5801 Electricity - Bar 7	121.42	119.58	(1.84)	494.88	478.32	(16.56)	1,435.00
5880 Water / Sewer - Bar 7	1,661.57	1,036.25	(625.32)	5,867.63	4,145.00	(1,722.63)	12,435.00
TOTAL UTILITIES	\$1,782.99	\$1,155.83	(\$627.16)	\$6,362.51	\$4,623.32	(\$1,739.19)	\$13,870.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	-	372.25	372.25	400.00	1,489.00	1,089.00	4,467.00
6202 Fire Mgmt System - Bar 7	-	199.25	199.25	817.16	797.00	(20.16)	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205 Janitorial Contract - Bar 7	789.13	263.08	(526.05)	1,578.26	1,052.32	(525.94)	3,157.00
6206 Roof Cleaning - Contract Bar 7	3,906.20	159.42	(3,746.78)	3,906.20	637.68	(3,268.52)	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	2,586.37	-	(2,586.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	446.00	446.00	1,338.00
TOTAL REPAIR /MAINTENANCE	\$4,695.33	\$1,105.50	(\$3,589.83)	\$9,953.46	\$4,422.00	(\$5,531.46)	\$13,266.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	18,735.70	18,737.75	2.05	37,471.40	37,475.50	4.10	74,951.00
9005 Transfer to Reserves - Bar 7	3,900.75	3,900.75	-	7,801.50	7,801.50	-	15,603.00
TOTAL RESERVE/MASTER TRANSFERS	\$22,636.45	\$22,638.50	\$2.05	\$45,272.90	\$45,277.00	\$4.10	\$90,554.00
TOTAL EXPENSES	\$29,626.94	\$30,494.99	\$868.05	\$105,084.11	\$76,702.96	(\$28,381.15)	\$184,832.00
NET ORDINARY INCOME	\$16,573.06	\$15,713.26	\$859.80	(\$12,639.57)	\$15,713.54	(\$28,353.11)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$22,464.00	\$22,475.00	(\$11.00)	\$44,928.00	\$44,950.00	(\$22.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	32,448.00	32,456.00	(8.00)	64,896.00	64,912.00	(16.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	32,448.00	32,444.50	3.50	64,896.00	64,889.00	7.00	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	27,456.00	27,470.50	(14.50)	54,912.00	54,941.00	(29.00)	109,882.00
4005-05-00 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4005-06-00 Application Fees Bar 6	-	-	-	300.00	-	300.00	-
4025-05-00 Late Fees - Bar 5	56.50	-	56.50	113.00	-	113.00	-
4025-07-00 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050-04-00 Master Assoc Fees - Bar 4	15,336.00	15,331.25	4.75	30,672.00	30,662.50	9.50	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	22,152.00	22,145.00	7.00	44,304.00	44,290.00	14.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	22,152.00	22,145.00	7.00	44,304.00	44,290.00	14.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	18,744.00	18,737.75	6.25	37,488.00	37,475.50	12.50	74,951.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
Total INCOME	\$193,256.50	\$193,205.00	\$51.50	\$387,319.50	\$386,410.00	\$909.50	\$772,820.00
Total OPERATING INCOME	\$193,256.50	\$193,205.00	\$51.50	\$387,319.50	\$386,410.00	\$909.50	\$772,820.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	32.68	32.68	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	47.00	47.00	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	47.00	47.00	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	40.00	40.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	27.00	27.00	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	39.00	39.00	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	39.00	39.00	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	33.32	33.32	100.00
Total PROFESSIONAL	\$-	\$76.25	\$76.25	\$-	\$305.00	\$305.00	\$915.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bar 4	11.98	1.00	(10.98)	11.98	4.00	(7.98)	12.00
5118-05-00 Fees to Division - Bar 5	17.31	1.42	(15.89)	17.31	5.68	(11.63)	17.00
5118-06-00 Fees to Division - Bar 6	17.31	1.42	(15.89)	17.31	5.68	(11.63)	17.00
5118-07-00 Fees to Division - Bar 7	14.65	1.25	(13.40)	14.65	5.00	(9.65)	15.00
5457-00-00 Office Expense	(9.00)	-	9.00	-	-	-	-
5457-04-00 Office Expense - Bar 4	414.60	16.33	(398.27)	471.63	65.32	(406.31)	196.00
5457-05-00 Office Expense - Bar 5	588.94	23.58	(565.36)	686.96	94.32	(592.64)	283.00
5457-06-00 Office Expense - Bar 6	625.22	23.58	(601.64)	784.22	94.32	(689.90)	283.00
5457-07-00 Office Expense - Bar 7	497.52	19.83	(477.69)	564.04	79.32	(484.72)	238.00
5458-04-00 Website Expense - Bar 4	-	10.58	10.58	-	42.32	42.32	127.00
5458-05-00 Website Expense - Bar 5	-	15.33	15.33	-	61.32	61.32	184.00
5458-06-00 Website Expense - Bar 6	-	15.33	15.33	-	61.32	61.32	184.00
5458-07-00 Website Expense - Bar 7	-	12.92	12.92	-	51.68	51.68	155.00
Total GENERAL / ADMINISTRATIVE	\$2,178.53	\$142.57	(\$2,035.96)	\$2,568.10	\$570.28	(\$1,997.82)	\$1,711.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	13,901.00	12,651.47	41,703.00
5550-05-00 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	20,079.32	(30,460.45)	60,238.00
5550-06-00 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	20,079.32	(30,460.45)	60,238.00
5550-07-00 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	16,990.32	(25,811.23)	50,971.00
5551-04-00 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	4,239.00	(5,112.00)	12,717.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-05-00 INS - Flood - Bar 5	\$-	\$1,530.83	\$1,530.83	\$10,371.00	\$6,123.32	(\$4,247.68)	\$18,370.00
5551-06-00 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	6,123.32	3,588.32	18,370.00
5551-07-00 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	5,181.00	5,066.00	15,543.00
Total INSURANCE	\$-	\$23,179.15	\$23,179.15	\$167,502.62	\$92,716.60	(\$74,786.02)	\$278,150.00
UTILITIES							
5801-04-00 Electricity - Bar 4	90.91	97.75	6.84	371.30	391.00	19.70	1,173.00
5801-05-00 Electricity - Bar 5	121.84	141.33	19.49	506.70	565.32	58.62	1,696.00
5801-06-00 Electricity - Bar 6	148.22	141.33	(6.89)	607.57	565.32	(42.25)	1,696.00
5801-07-00 Electricity - Bar 7	121.42	119.58	(1.84)	494.88	478.32	(16.56)	1,435.00
5880-04-00 Water / Sewer -Bar 4	1,327.27	847.75	(479.52)	5,010.71	3,391.00	(1,619.71)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,809.08	1,224.67	(584.41)	6,995.03	4,898.68	(2,096.35)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,882.79	1,224.67	(658.12)	7,353.08	4,898.68	(2,454.40)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,661.57	1,036.25	(625.32)	5,867.63	4,145.00	(1,722.63)	12,435.00
Total UTILITIES	\$7,163.10	\$4,833.33	(\$2,329.77)	\$27,206.90	\$19,333.32	(\$7,873.58)	\$58,000.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	-	262.58	262.58	305.00	1,050.32	745.32	3,151.00
6201-05-00 General Maintenance - Bar 5	-	422.58	422.58	495.00	1,690.32	1,195.32	5,071.00
6201-06-00 General Maintenance - Bar 6	-	422.58	422.58	495.00	1,690.32	1,195.32	5,071.00
6201-07-00 General Maintenance - Bar 7	-	372.25	372.25	400.00	1,489.00	1,089.00	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	-	163.08	163.08	349.05	652.32	303.27	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	942.00	437.83	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	-	235.50	235.50	504.17	942.00	437.83	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	-	199.25	199.25	817.16	797.00	(20.16)	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205-04-00 Janitorial Contract - Bar 4	645.65	215.25	(430.40)	1,291.30	861.00	(430.30)	2,583.00
6205-05-00 Janitorial Contract - Bar 5	932.61	310.83	(621.78)	1,865.22	1,243.32	(621.90)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	932.61	310.83	(621.78)	1,865.22	1,243.32	(621.90)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	789.13	263.08	(526.05)	1,578.26	1,052.32	(525.94)	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	3,195.98	130.42	(3,065.56)	3,195.98	521.68	(2,674.30)	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	4,616.41	188.42	(4,427.99)	4,616.41	753.68	(3,862.73)	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	4,616.41	188.42	(4,427.99)	4,616.41	753.68	(3,862.73)	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	3,906.20	159.42	(3,746.78)	3,906.20	637.68	(3,268.52)	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	2,116.13	-	(2,116.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	3,056.63	-	(3,056.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	3,056.63	-	(3,056.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	2,586.37	-	(2,586.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	365.32	365.32	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	527.68	527.68	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	527.68	527.68	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	446.00	446.00	1,338.00
Total REPAIR /MAINTENANCE	\$19,635.00	\$4,546.66	(\$15,088.34)	\$40,403.20	\$18,186.64	(\$22,216.56)	\$54,560.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	15,334.91	15,331.25	(3.66)	30,669.82	30,662.50	(7.32)	61,325.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

04/30/2024

Date: 5/5/2024

Time: 6:27 pm

Page: 3

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
9001-05-00 Master Assoc Transfer Exp - Bar 5	\$22,144.32	\$22,145.00	\$0.68	\$44,288.64	\$44,290.00	\$1.36	\$88,580.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	22,144.32	22,145.00	0.68	44,288.64	44,290.00	1.36	88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	18,735.70	18,737.75	2.05	37,471.40	37,475.50	4.10	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	3,316.75	3,316.75	-	6,633.50	6,633.50	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	4,653.00	4,653.00	-	9,306.00	9,306.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	4,641.50	4,641.50	-	9,283.00	9,283.00	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	3,900.75	3,900.75	-	7,801.50	7,801.50	-	15,603.00
Total RESERVE/MASTER TRANSFERS	\$94,871.25	\$94,871.00	(\$0.25)	\$189,742.50	\$189,742.00	(\$0.50)	\$379,484.00
Total OPERATING EXPENSE	\$123,847.88	\$127,648.96	\$3,801.08	\$427,423.32	\$320,853.84	(\$106,569.48)	\$772,820.00
Net Income:	\$69,408.62	\$65,556.04	\$3,852.58	(\$40,103.82)	\$65,556.16	(\$105,659.98)	\$0.00