



Financial Report Package

March 2024

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 3/31/2024	Prior Month Balance at 02/29/2024	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 210,900.26	\$ 147,358.70	\$ 63,541.56
Total CASH - OPERATING:	\$ 210,900.26	\$ 147,358.70	\$ 63,541.56
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ -	\$ 2,740.13	\$ (2,740.13)
Total ACCOUNTS RECEIVABLE:	\$ -	\$ 2,740.13	\$ (2,740.13)
Total Assets:	\$ 210,900.26	\$ 150,098.83	\$ 60,801.43
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 11.52	\$ 475.00	\$ (463.48)
20-2015-00-00 PPD Maintenance Fees	69,827.11	1,486.11	68,341.00
Total CURRENT LIABILITIES:	\$ 69,838.63	\$ 1,961.11	\$ 67,877.52
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 116.45	\$ 116.45	\$ -
30-3900-02-00 Retained Earnings - BIM2	7,570.96	7,570.96	-
30-3900-03-00 Retained Earnings - BIM3	13,582.02	13,582.02	-
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	(1,892.89)	-
30-3900-05-00 Retained Earnings - BIM5	14,762.88	14,762.88	-
Total OPERATING EQUITY:	\$ 34,139.42	\$ 34,139.42	\$ -
Net Income / (Loss)	\$ 106,922.21	\$ 113,998.30	\$ (7,076.09)
Total Liabilities & Equity:	\$ 210,900.26	\$ 150,098.83	\$ 60,801.43

	Current Balance at 3/31/2024	Prior Month Balance at 02/29/2024	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 59,096.25	\$ 58,401.93	\$ 694.32
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
Total BIM 1 RESERVE ASSETS:	\$ 105,993.96	\$ 105,299.64	\$ 694.32
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 56,859.19	\$ 56,829.72	\$ 29.47
12-1232-00-00 FFI RSV - 0642	7,239.58	7,238.97	0.61
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
Total BIM 2 RESERVE ASSETS:	\$ 110,996.48	\$ 110,966.40	\$ 30.08
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 55,438.79	\$ 55,397.02	\$ 41.77
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,439.19	18,439.19	-
Total BIM 3 RESERVE ASSETS:	\$ 114,677.98	\$ 114,636.21	\$ 41.77
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 57,660.05	\$ 57,628.21	\$ 31.84
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
Total BIM 4 RESERVE ASSETS:	\$ 104,557.76	\$ 104,525.92	\$ 31.84
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 63,384.78	\$ 63,335.99	\$ 48.79
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
Total BIM 5 RESERVE ASSETS:	\$ 110,282.49	\$ 110,233.70	\$ 48.79
Total Assets:	\$ 546,508.67	\$ 545,661.87	\$ 846.80
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 9,693.05	\$ 8,998.73	\$ 694.32
25-3002-01-00 BIM1 RSV - Painting	11,214.64	11,214.64	-
25-3003-01-00 BIM1 RSV - Roof	85,086.27	85,086.27	-
Total RESERVE FUNDS - BIM 1:	\$ 105,993.96	\$ 105,299.64	\$ 694.32
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 9,202.85	\$ 9,172.77	\$ 30.08
26-3002-02-00 BIM2 RSV - Painting	11,215.14	11,215.14	-
26-3003-02-00 BIM2 RSV - Roof	90,578.49	90,578.49	-
Total RESERVE FUNDS - BIM 2:	\$ 110,996.48	\$ 110,966.40	\$ 30.08
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 9,906.60	\$ 9,864.83	\$ 41.77
27-3002-03-00 BIM3 RSV - Painting	14,052.68	14,052.68	-
27-3003-03-00 BIM3 RSV - Roof	90,718.70	90,718.70	-

	Current Balance at 3/31/2024	Prior Month Balance at 02/29/2024	Change
Total RESERVE FUNDS - BIM 3:	\$ 114,677.98	\$ 114,636.21	\$ 41.77
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 8,736.76	\$ 8,704.92	\$ 31.84
28-3002-04-00 BIM4 RSV - Painting	11,214.60	11,214.60	-
28-3003-04-00 BIM4 RSV - Roof	84,606.40	84,606.40	-
Total RESERVE FUNDS - BIM 4:	\$ 104,557.76	\$ 104,525.92	\$ 31.84
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 9,005.49	\$ 8,956.70	\$ 48.79
29-3002-05-00 BIM5 RSV - Painting	11,214.55	11,214.55	-
29-3003-05-00 BIM5 RSV - Roof	90,062.45	90,062.45	-
Total RESERVE FUNDS - BIM 5:	\$ 110,282.49	\$ 110,233.70	\$ 48.79
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 546,508.67	\$ 545,661.87	\$ 846.80

Assets

CASH - OPERATING			
10-1010-00-00	VNB OP 3441	\$210,900.26	
Total CASH - OPERATING:			<u>\$210,900.26</u>
BIM 1 RESERVE ASSETS			
11-1211-01-00	VNB RSV BIM1 - 1939	59,096.25	
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 1 RESERVE ASSETS:			<u>\$105,993.96</u>
BIM 2 RESERVE ASSETS			
12-1212-02-00	VNB RSV BIM2 - 1955	56,859.19	
12-1232-00-00	FFI RSV - 0642	7,239.58	
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 2 RESERVE ASSETS:			<u>\$110,996.48</u>
BIM 3 RESERVE ASSETS			
13-1213-00-00	VNB RSV BIM3 - 1947	55,438.79	
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00	
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,439.19	
Total BIM 3 RESERVE ASSETS:			<u>\$114,677.98</u>
BIM 4 RESERVE ASSETS			
14-1214-00-00	VNB RSV BIM4 - 1920	57,660.05	
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 4 RESERVE ASSETS:			<u>\$104,557.76</u>
BIM 5 RESERVE ASSETS			
15-1215-00-00	VNB RSV BIM5 - 1912	63,384.78	
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 5 RESERVE ASSETS:			<u>\$110,282.49</u>
Total Assets:			<u><u>\$757,408.93</u></u>

Liabilities & Equity

CURRENT LIABILITIES			
20-2000-00-00	Accounts Payable	11.52	
20-2015-00-00	PPD Maintenance Fees	69,827.11	
Total CURRENT LIABILITIES:			<u>\$69,838.63</u>
RESERVE FUNDS - BIM 1			
25-2502-01-00	BIM1 RSV - Unallocated Interest	9,693.05	
25-3002-01-00	BIM1 RSV - Painting	11,214.64	
25-3003-01-00	BIM1 RSV - Roof	85,086.27	
Total RESERVE FUNDS - BIM 1:			<u>\$105,993.96</u>
RESERVE FUNDS - BIM 2			
26-2502-02-00	BIM2 RSV - Unallocated Interest	9,202.85	
26-3002-02-00	BIM2 RSV - Painting	11,215.14	
26-3003-02-00	BIM2 RSV - Roof	90,578.49	
Total RESERVE FUNDS - BIM 2:			<u>\$110,996.48</u>
RESERVE FUNDS - BIM 3			
27-2502-03-00	BIM3 RSV - Unallocated Interest	9,906.60	

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 03/31/2024

Date: 4/11/2024

Time: 7:11 pm

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27-3002-03-00	BIM3 RSV - Painting	\$14,052.68	
27-3003-03-00	BIM3 RSV - Roof	90,718.70	
Total RESERVE FUNDS - BIM 3:			<u>\$114,677.98</u>
RESERVE FUNDS - BIM 4			
28-2502-04-00	BIM4 RSV - Unallocated Interest	8,736.76	
28-3002-04-00	BIM4 RSV - Painting	11,214.60	
28-3003-04-00	BIM4 RSV - Roof	84,606.40	
Total RESERVE FUNDS - BIM 4:			<u>\$104,557.76</u>
RESERVE FUNDS - BIM 5			
29-2502-05-00	BIM5 RSV - Unallocated Interest	9,005.49	
29-3002-05-00	BIM5 RSV - Painting	11,214.55	
29-3003-05-00	BIM5 RSV - Roof	90,062.45	
Total RESERVE FUNDS - BIM 5:			<u>\$110,282.49</u>
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - BIM1	116.45	
30-3900-02-00	Retained Earnings - BIM2	7,570.96	
30-3900-03-00	Retained Earnings - BIM3	13,582.02	
30-3900-04-00	Retained Earnings - BIM4	(1,892.89)	
30-3900-05-00	Retained Earnings - BIM5	14,762.88	
Total OPERATING EQUITY:			<u>\$34,139.42</u>
	Net Income Gain / Loss	<u>106,922.21</u>	
			<u>\$106,922.21</u>
Total Liabilities & Equity:			<u>\$757,408.93</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES							
GENERAL / ADMINISTRATIVE							
5457 Office Expense	\$8.00	\$-	(\$8.00)	\$8.00	\$-	(\$8.00)	\$-
TOTAL GENERAL / ADMINISTRATIVE	<u>\$8.00</u>	<u>\$-</u>	<u>(\$8.00)</u>	<u>\$8.00</u>	<u>\$-</u>	<u>(\$8.00)</u>	<u>\$-</u>
TOTAL EXPENSES	\$8.00	\$-	(\$8.00)	\$8.00	\$-	(\$8.00)	\$0.00
NET ORDINARY INCOME	<u>(\$8.00)</u>	<u>\$0.00</u>	<u>(\$8.00)</u>	<u>(\$8.00)</u>	<u>\$0.00</u>	<u>(\$8.00)</u>	<u>\$0.00</u>
All Buildings NET INCOME	<u>(\$8.00)</u>	<u>\$-</u>	<u>(\$8.00)</u>	<u>(\$8.00)</u>	<u>\$-</u>	<u>(\$8.00)</u>	<u>\$-</u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$29,168.00	\$29,165.75	\$2.25	\$116,663.00
4001 Master Association Fees - Bim 1	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 1	450.00	-	450.00	450.00	-	450.00	-
4006 Background Check - Bim 1	300.00	-	300.00	300.00	-	300.00	-
4025 Late Fees - Bim 1	-	-	-	65.13	-	65.13	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	15.99	(15.99)	64.00
TOTAL INCOME	\$750.00	\$5.33	\$744.67	\$43,615.13	\$42,809.49	\$805.64	\$171,238.00
TOTAL INCOME	\$750.00	\$5.33	\$744.67	\$43,615.13	\$42,809.49	\$805.64	\$171,238.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	-	17.76	17.76	71.00
5457 Office Expense - Bim 1	18.09	22.25	4.16	78.63	66.75	(11.88)	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.09	\$34.00	\$15.91	\$78.63	\$102.00	\$23.37	\$408.00
INSURANCE							
5550 Insurance - Bim 1	-	5,569.00	5,569.00	-	16,707.00	16,707.00	66,828.00
5551 Flood Insurance - Bim 1	-	1,003.17	1,003.17	-	3,009.51	3,009.51	12,038.00
TOTAL INSURANCE	\$-	\$6,572.17	\$6,572.17	\$-	\$19,716.51	\$19,716.51	\$78,866.00
UTILITIES							
5801 Electricity - Bim 1	59.19	55.58	(3.61)	183.15	166.74	(16.41)	667.00
5880 Water / Sewer -Bim 1	1,344.07	1,031.75	(312.32)	3,842.39	3,095.25	(747.14)	12,381.00
TOTAL UTILITIES	\$1,403.26	\$1,087.33	(\$315.93)	\$4,025.54	\$3,261.99	(\$763.55)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	175.00	396.83	221.83	475.00	1,190.49	715.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$175.00	\$866.66	\$691.66	\$989.29	\$2,599.98	\$1,610.69	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,065.00	\$17,064.75	(\$0.25)	\$68,259.00
TOTAL EXPENSES	\$1,596.35	\$8,581.57	\$6,985.22	\$22,158.46	\$42,809.46	\$20,651.00	\$171,238.00
NET ORDINARY INCOME	(\$846.35)	(\$8,576.24)	\$7,729.89	\$21,456.67	\$0.03	\$21,456.64	\$0.00
Bim 1 NET INCOME	(\$846.35)	(\$8,576.24)	\$7,729.89	\$21,456.67	\$0.03	\$21,456.64	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$29,168.00	\$29,172.25	(\$4.25)	\$116,689.00
4001 Master Association Fees - Bim 2	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 2	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 2	-	-	-	65.13	-	65.13	-
TOTAL INCOME	\$-	\$-	\$-	\$43,115.13	\$42,800.00	\$315.13	\$171,200.00
TOTAL INCOME	\$0.00	\$-	\$-	\$43,115.13	\$42,800.00	\$315.13	\$171,200.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	-	17.76	17.76	71.00
5457 Office Expense - Bim 2	94.57	22.25	(72.32)	155.12	66.75	(88.37)	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$94.57	\$34.00	(\$60.57)	\$155.12	\$102.00	(\$53.12)	\$408.00
INSURANCE							
5550 Insurance - Bim 2	-	5,583.67	5,583.67	-	16,751.01	16,751.01	67,004.00
5551 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	3,009.51	3,009.51	12,038.00
TOTAL INSURANCE	\$-	\$6,586.84	\$6,586.84	\$-	\$19,760.52	\$19,760.52	\$79,042.00
UTILITIES							
5801 Electricity - Bim 2	58.88	55.58	(3.30)	177.93	166.74	(11.19)	667.00
5880 Water / Sewer - Bim 2	1,407.25	1,031.75	(375.50)	3,847.79	3,095.25	(752.54)	12,381.00
TOTAL UTILITIES	\$1,466.13	\$1,087.33	(\$378.80)	\$4,025.72	\$3,261.99	(\$763.73)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	396.83	396.83	300.00	1,190.49	890.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$866.66	\$866.66	\$814.29	\$2,599.98	\$1,785.69	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 2	-	-	-	3,383.75	3,383.75	-	13,535.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,011.75	\$17,011.50	(\$0.25)	\$68,046.00
TOTAL EXPENSES	\$1,560.70	\$8,596.24	\$7,035.54	\$22,006.88	\$42,800.22	\$20,793.34	\$171,201.00
NET ORDINARY INCOME	(\$1,560.70)	(\$8,596.24)	\$7,035.54	\$21,108.25	(\$0.22)	\$21,108.47	(\$1.00)
Bim 2 NET INCOME	(\$1,560.70)	(\$8,596.24)	\$7,035.54	\$21,108.25	(\$0.22)	\$21,108.47	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$36,460.00	\$36,467.00	(\$7.00)	\$145,868.00
4001 Master Association Fees - Bim 3	-	-	-	17,040.00	17,034.25	5.75	68,137.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4075 Use of Surplus Funds	-	53.33	(53.33)	-	159.99	(159.99)	640.00
TOTAL INCOME	\$-	\$53.33	(\$53.33)	\$53,750.00	\$53,661.24	\$88.76	\$214,645.00
TOTAL INCOME	\$0.00	\$53.33	(\$53.33)	\$53,750.00	\$53,661.24	\$88.76	\$214,645.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	60.00	60.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	20.49	20.49	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$80.49	\$80.49	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.58	7.58	-	22.74	22.74	91.00
5457 Office Expense - Bim 3	8.28	27.67	19.39	145.53	83.01	(62.52)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	21.24	21.24	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$8.28	\$42.33	\$34.05	\$145.53	\$126.99	(\$18.54)	\$508.00
INSURANCE							
5550 Insurance - Bim 3	-	6,961.33	6,961.33	(1.00)	20,883.99	20,884.99	83,536.00
5551 Flood Insurance - Bim 3	-	1,254.00	1,254.00	2,477.00	3,762.00	1,285.00	15,048.00
TOTAL INSURANCE	\$-	\$8,215.33	\$8,215.33	\$2,476.00	\$24,645.99	\$22,169.99	\$98,584.00
UTILITIES							
5801 Electricity - Bim 3	58.15	69.33	11.18	178.28	207.99	29.71	832.00
5880 Water / Sewer - Bim 3	1,766.96	1,289.67	(477.29)	4,909.21	3,869.01	(1,040.20)	15,476.00
TOTAL UTILITIES	\$1,825.11	\$1,359.00	(\$466.11)	\$5,087.49	\$4,077.00	(\$1,010.49)	\$16,308.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	496.00	496.00	675.00	1,488.00	813.00	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	125.01	125.01	500.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	642.84	624.99	(17.85)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	1,011.99	1,011.99	4,048.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,083.33	\$1,083.33	\$1,317.84	\$3,249.99	\$1,932.15	\$13,000.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	17,033.50	17,034.25	0.75	68,137.00
9005 Transfer to Reserves - Bim 3	-	-	-	4,446.25	4,446.25	-	17,785.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$21,479.75	\$21,480.50	\$0.75	\$85,922.00
TOTAL EXPENSES	\$1,833.39	\$10,726.82	\$8,893.43	\$30,506.61	\$53,660.96	\$23,154.35	\$214,644.00
NET ORDINARY INCOME	(\$1,833.39)	(\$10,673.49)	\$8,840.10	\$23,243.39	\$0.28	\$23,243.11	\$1.00
Bim 3 NET INCOME	(\$1,833.39)	(\$10,673.49)	\$8,840.10	\$23,243.39	\$0.28	\$23,243.11	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$29,168.00	\$29,170.50	(\$2.50)	\$116,682.00
4001 Master Association Fees - Bim 4	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 4	150.00	-	150.00	300.00	-	300.00	-
4006 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	15.99	(15.99)	64.00
TOTAL INCOME	\$150.00	\$5.33	\$144.67	\$43,200.00	\$42,814.24	\$385.76	\$171,257.00
TOTAL INCOME	\$150.00	\$5.33	\$144.67	\$43,200.00	\$42,814.24	\$385.76	\$171,257.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	-	17.76	17.76	71.00
5457 Office Expense - Bim 4	71.15	22.25	(48.90)	131.70	66.75	(64.95)	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$71.15	\$34.00	(\$37.15)	\$131.70	\$102.00	(\$29.70)	\$408.00
INSURANCE							
5550 Insurance - Bim 4	-	5,569.00	5,569.00	-	16,707.00	16,707.00	66,828.00
5551 Flood Insurance - Bim 4	-	1,003.17	1,003.17	840.00	3,009.51	2,169.51	12,038.00
TOTAL INSURANCE	\$-	\$6,572.17	\$6,572.17	\$840.00	\$19,716.51	\$18,876.51	\$78,866.00
UTILITIES							
5801 Electricity - Bim 4	60.00	55.58	(4.42)	181.43	166.74	(14.69)	667.00
5880 Water / Sewer - Bim 4	1,301.95	1,031.75	(270.20)	3,648.62	3,095.25	(553.37)	12,381.00
TOTAL UTILITIES	\$1,361.95	\$1,087.33	(\$274.62)	\$3,830.05	\$3,261.99	(\$568.06)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	396.83	396.83	300.00	1,190.49	890.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$866.66	\$866.66	\$814.29	\$2,599.98	\$1,785.69	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 4	-	-	-	3,441.75	3,441.75	-	13,767.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,069.75	\$17,069.50	(\$0.25)	\$68,278.00
TOTAL EXPENSES	\$1,433.10	\$8,581.57	\$7,148.47	\$22,685.79	\$42,814.21	\$20,128.42	\$171,257.00
NET ORDINARY INCOME	(\$1,283.10)	(\$8,576.24)	\$7,293.14	\$20,514.21	\$0.03	\$20,514.18	\$0.00
Bim 4 NET INCOME	(\$1,283.10)	(\$8,576.24)	\$7,293.14	\$20,514.21	\$0.03	\$20,514.18	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$29,168.00	\$29,171.75	(\$3.75)	\$116,687.00
4001 Master Association Fees - Bim 5	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 5	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
TOTAL INCOME	\$-	\$-	\$-	\$43,015.13	\$42,799.50	\$215.63	\$171,198.00
TOTAL INCOME	\$0.00	\$-	\$-	\$43,015.13	\$42,799.50	\$215.63	\$171,198.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	-	17.76	17.76	71.00
5457 Office Expense - Bim 5	6.57	22.25	15.68	67.12	66.75	(0.37)	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$6.57	\$34.00	\$27.43	\$67.12	\$102.00	\$34.88	\$408.00
INSURANCE							
5550 Insurance - Bim 5	-	5,585.00	5,585.00	-	16,755.00	16,755.00	67,020.00
5551 Flood Insurance - Bim 5	-	1,003.17	1,003.17	1.00	3,009.51	3,008.51	12,038.00
TOTAL INSURANCE	\$-	\$6,588.17	\$6,588.17	\$1.00	\$19,764.51	\$19,763.51	\$79,058.00
UTILITIES							
5801 Electricity - Bim 5	114.02	55.58	(58.44)	343.80	166.74	(177.06)	667.00
5880 Water / Sewer - Bim 5	1,423.96	1,031.75	(392.21)	4,174.23	3,095.25	(1,078.98)	12,381.00
TOTAL UTILITIES	\$1,537.98	\$1,087.33	(\$450.65)	\$4,518.03	\$3,261.99	(\$1,256.04)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	396.83	396.83	300.00	1,190.49	890.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$866.66	\$866.66	\$814.29	\$2,599.98	\$1,785.69	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 5	-	-	-	3,379.00	3,379.00	-	13,516.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,007.00	\$17,006.75	(\$0.25)	\$68,027.00
TOTAL EXPENSES	\$1,544.55	\$8,597.57	\$7,053.02	\$22,407.44	\$42,799.46	\$20,392.02	\$171,198.00
NET ORDINARY INCOME	(\$1,544.55)	(\$8,597.57)	\$7,053.02	\$20,607.69	\$0.04	\$20,607.65	\$0.00
Bim 5 NET INCOME	(\$1,544.55)	(\$8,597.57)	\$7,053.02	\$20,607.69	\$0.04	\$20,607.65	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$29,168.00	\$29,165.75	\$2.25	\$116,663.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	29,168.00	29,172.25	(4.25)	116,689.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	36,460.00	36,467.00	(7.00)	145,868.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	29,168.00	29,170.50	(2.50)	116,682.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	29,168.00	29,171.75	(3.75)	116,687.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	17,040.00	17,034.25	5.75	68,137.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005-01-00 Rental App Fees - Bim 1	450.00	-	450.00	450.00	-	450.00	-
4005-02-00 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	150.00	-	150.00	300.00	-	300.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	150.00	-	150.00	-
4006-01-00 Background Check - Bim 1	300.00	-	300.00	300.00	-	300.00	-
4006-02-00 Background Check - Bim 2	-	-	-	100.00	-	100.00	-
4006-03-00 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4006-04-00 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4025-01-00 Late Fees - Bim 1	-	-	-	65.13	-	65.13	-
4025-02-00 Late Fees - Bim 2	-	-	-	65.13	-	65.13	-
4025-05-00 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
4075-01-00 Use of Surplus Funds	-	5.33	(5.33)	-	15.99	(15.99)	64.00
4075-03-00 Use of Surplus Funds	-	53.33	(53.33)	-	159.99	(159.99)	640.00
4075-04-00 Use of Surplus Funds	-	5.33	(5.33)	-	15.99	(15.99)	64.00
Total INCOME	\$900.00	\$63.99	\$836.01	\$226,695.39	\$224,884.47	\$1,810.92	\$899,538.00
Total OPERATING INCOME	\$900.00	\$63.99	\$836.01	\$226,695.39	\$224,884.47	\$1,810.92	\$899,538.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	47.49	47.49	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	47.49	47.49	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	60.00	60.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	47.49	47.49	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	47.49	47.49	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	16.74	16.74	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	16.74	16.74	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	20.49	20.49	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	16.74	16.74	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	16.74	16.74	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$337.41	\$337.41	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	-	17.76	17.76	71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	-	17.76	17.76	71.00
5118-03-00 Fees to Division - Bim 3	-	7.58	7.58	-	22.74	22.74	91.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	-	17.76	17.76	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	-	17.76	17.76	71.00
5457-00-00 Office Expense	8.00	-	(8.00)	8.00	-	(8.00)	-
5457-01-00 Office Expense - Bim 1	18.09	22.25	4.16	78.63	66.75	(11.88)	267.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5457-02-00 Office Expense - Bim 2	\$94.57	\$22.25	(\$72.32)	\$155.12	\$66.75	(\$88.37)	\$267.00
5457-03-00 Office Expense - Bim 3	8.28	27.67	19.39	145.53	83.01	(62.52)	332.00
5457-04-00 Office Expense - Bim 4	71.15	22.25	(48.90)	131.70	66.75	(64.95)	267.00
5457-05-00 Office Expense - Bim 5	6.57	22.25	15.68	67.12	66.75	(0.37)	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	17.49	17.49	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	17.49	17.49	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	21.24	21.24	85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	17.49	17.49	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$206.66	\$178.33	(\$28.33)	\$586.10	\$534.99	(\$51.11)	\$2,140.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	5,569.00	5,569.00	-	16,707.00	16,707.00	66,828.00
5550-02-00 Insurance - Bim 2	-	5,583.67	5,583.67	-	16,751.01	16,751.01	67,004.00
5550-03-00 Insurance - Bim 3	-	6,961.33	6,961.33	(1.00)	20,883.99	20,884.99	83,536.00
5550-04-00 Insurance - Bim 4	-	5,569.00	5,569.00	-	16,707.00	16,707.00	66,828.00
5550-05-00 Insurance - Bim 5	-	5,585.00	5,585.00	-	16,755.00	16,755.00	67,020.00
5551-01-00 Flood Insurance - Bim 1	-	1,003.17	1,003.17	-	3,009.51	3,009.51	12,038.00
5551-02-00 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	3,009.51	3,009.51	12,038.00
5551-03-00 Flood Insurance - Bim 3	-	1,254.00	1,254.00	2,477.00	3,762.00	1,285.00	15,048.00
5551-04-00 Flood Insurance - Bim 4	-	1,003.17	1,003.17	840.00	3,009.51	2,169.51	12,038.00
5551-05-00 Flood Insurance - Bim 5	-	1,003.17	1,003.17	1.00	3,009.51	3,008.51	12,038.00
Total INSURANCE	\$-	\$34,534.68	\$34,534.68	\$3,317.00	\$103,604.04	\$100,287.04	\$414,416.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.19	55.58	(3.61)	183.15	166.74	(16.41)	667.00
5801-02-00 Electricity - Bim 2	58.88	55.58	(3.30)	177.93	166.74	(11.19)	667.00
5801-03-00 Electricity - Bim 3	58.15	69.33	11.18	178.28	207.99	29.71	832.00
5801-04-00 Electricity - Bim 4	60.00	55.58	(4.42)	181.43	166.74	(14.69)	667.00
5801-05-00 Electricity - Bim 5	114.02	55.58	(58.44)	343.80	166.74	(177.06)	667.00
5880-01-00 Water / Sewer -Bim 1	1,344.07	1,031.75	(312.32)	3,842.39	3,095.25	(747.14)	12,381.00
5880-02-00 Water / Sewer - Bim 2	1,407.25	1,031.75	(375.50)	3,847.79	3,095.25	(752.54)	12,381.00
5880-03-00 Water / Sewer - Bim 3	1,766.96	1,289.67	(477.29)	4,909.21	3,869.01	(1,040.20)	15,476.00
5880-04-00 Water / Sewer - Bim 4	1,301.95	1,031.75	(270.20)	3,648.62	3,095.25	(553.37)	12,381.00
5880-05-00 Water / Sewer - Bim 5	1,423.96	1,031.75	(392.21)	4,174.23	3,095.25	(1,078.98)	12,381.00
Total UTILITIES	\$7,594.43	\$5,708.32	(\$1,886.11)	\$21,486.83	\$17,124.96	(\$4,361.87)	\$68,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	175.00	396.83	221.83	475.00	1,190.49	715.49	4,762.00
6201-02-00 General Maintenance - Bim 2	-	396.83	396.83	300.00	1,190.49	890.49	4,762.00
6201-03-00 General Maintenance - Bim 3	-	496.00	496.00	675.00	1,488.00	813.00	5,952.00
6201-04-00 General Maintenance - Bim 4	-	396.83	396.83	300.00	1,190.49	890.49	4,762.00
6201-05-00 General Maintenance - Bim 5	-	396.83	396.83	300.00	1,190.49	890.49	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	99.99	99.99	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	99.99	99.99	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	125.01	125.01	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	99.99	99.99	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	99.99	99.99	400.00
6205-01-00 Janitorial - Contract Bim 1	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	-	208.33	208.33	642.84	624.99	(17.85)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	-	166.67	166.67	514.29	500.01	(14.28)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	809.49	809.49	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	809.49	809.49	3,238.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6206-03-00 Roof Cleaning - Contract Bim 3	\$-	\$337.33	\$337.33	\$-	\$1,011.99	\$1,011.99	\$4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	809.49	809.49	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	809.49	809.49	3,238.00
Total REPAIR /MAINTENANCE	\$175.00	\$4,549.97	\$4,374.97	\$4,750.00	\$13,649.91	\$8,899.91	\$54,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	17,033.50	17,034.25	0.75	68,137.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	3,383.75	3,383.75	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	4,446.25	4,446.25	-	17,785.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	3,441.75	3,441.75	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	3,379.00	3,379.00	-	13,516.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$89,633.25	\$89,633.00	(\$0.25)	\$358,532.00
Total OPERATING EXPENSE	\$7,976.09	\$45,083.77	\$37,107.68	\$119,773.18	\$224,884.31	\$105,111.13	\$899,538.00
Net Income:	(\$7,076.09)	(\$45,019.78)	\$37,943.69	\$106,922.21	\$0.16	\$106,922.05	\$0.00