



Financial Report Package

January 2024

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 1/31/2024	Prior Month Balance at 12/31/2023	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 132,559.79	\$ 63,180.74	\$ 69,379.05
10-1090-00-00 Due (From) / To OP	17,300.68	17,300.68	-
Total CASH - OPERATING:	\$ 149,860.47	\$ 80,481.42	\$ 69,379.05
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 9,364.26	\$ -	\$ 9,364.26
Total ACCOUNTS RECEIVABLE:	\$ 9,364.26	\$ -	\$ 9,364.26
Total Assets:	\$ 159,224.73	\$ 80,481.42	\$ 78,743.31
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 1,486.11	\$ 46,342.00	\$ (44,855.89)
Total CURRENT LIABILITIES:	\$ 1,486.11	\$ 46,342.00	\$ (44,855.89)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 116.45	\$ 30,907.41	\$ (30,790.96)
30-3900-02-00 Retained Earnings - BIM2	7,570.96	37,743.16	(30,172.20)
30-3900-03-00 Retained Earnings - BIM3	13,582.02	46,569.08	(32,987.06)
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	32,127.58	(34,020.47)
30-3900-05-00 Retained Earnings - BIM5	14,762.88	50,136.25	(35,373.37)
Total OPERATING EQUITY:	\$ 34,139.42	\$ 197,483.48	\$ (163,344.06)
Net Income / (Loss)	\$ 123,599.20	\$ (163,344.06)	\$ 286,943.26
Total Liabilities & Equity:	\$ 159,224.73	\$ 80,481.42	\$ 78,743.31

	Current Balance at 1/31/2024	Prior Month Balance at 12/31/2023	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 11,467.15	\$ 7,999.50	\$ 3,467.65
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 1 RESERVE ASSETS:	\$ 103,394.86	\$ 99,927.21	\$ 3,467.65
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 9,899.30	\$ 6,489.49	\$ 3,409.81
12-1232-00-00 FFI RSV - 0642	7,238.39	7,237.78	0.61
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 2 RESERVE ASSETS:	\$ 109,065.40	\$ 105,654.98	\$ 3,410.42
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 14,030.06	\$ 9,546.53	\$ 4,483.53
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,439.19	18,439.19	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(17,300.68)	(17,300.68)	-
Total BIM 3 RESERVE ASSETS:	\$ 112,848.57	\$ 108,365.04	\$ 4,483.53
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 10,695.58	\$ 7,225.46	\$ 3,470.12
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 4 RESERVE ASSETS:	\$ 102,623.29	\$ 99,153.17	\$ 3,470.12
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 16,387.56	\$ 12,963.28	\$ 3,424.28
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 5 RESERVE ASSETS:	\$ 108,315.27	\$ 104,890.99	\$ 3,424.28
Total Assets:	\$ 536,247.39	\$ 517,991.39	\$ 18,256.00
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 7,093.95	\$ 7,063.30	\$ 30.65
25-3002-01-00 BIM1 RSV - Painting	11,214.64	10,590.89	623.75
25-3003-01-00 BIM1 RSV - Roof	85,086.27	82,273.02	2,813.25
Total RESERVE FUNDS - BIM 1:	\$ 103,394.86	\$ 99,927.21	\$ 3,467.65
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 7,271.77	\$ 7,245.10	\$ 26.67
26-3002-02-00 BIM2 RSV - Painting	11,215.14	10,591.39	623.75
26-3003-02-00 BIM2 RSV - Roof	90,578.49	87,818.49	2,760.00

	Current Balance at 1/31/2024	Prior Month Balance at 12/31/2023	Change
Total RESERVE FUNDS - BIM 2:	\$ 109,065.40	\$ 105,654.98	\$ 3,410.42
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 8,077.19	\$ 8,039.91	\$ 37.28
27-3002-03-00 BIM3 RSV - Painting	14,052.68	13,275.18	777.50
27-3003-03-00 BIM3 RSV - Roof	90,718.70	87,049.95	3,668.75
Total RESERVE FUNDS - BIM 3:	\$ 112,848.57	\$ 108,365.04	\$ 4,483.53
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 6,802.29	\$ 6,773.92	\$ 28.37
28-3002-04-00 BIM4 RSV - Painting	11,214.60	10,590.85	623.75
28-3003-04-00 BIM4 RSV - Roof	84,606.40	81,788.40	2,818.00
Total RESERVE FUNDS - BIM 4:	\$ 102,623.29	\$ 99,153.17	\$ 3,470.12
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 7,038.27	\$ 6,992.99	\$ 45.28
29-3002-05-00 BIM5 RSV - Painting	11,214.55	10,590.80	623.75
29-3003-05-00 BIM5 RSV - Roof	90,062.45	87,307.20	2,755.25
Total RESERVE FUNDS - BIM 5:	\$ 108,315.27	\$ 104,890.99	\$ 3,424.28
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 536,247.39	\$ 517,991.39	\$ 18,256.00

Assets

CASH - OPERATING

10-1010-00-00	VNB OP 3441	\$132,559.79	
10-1090-00-00	Due (From) / To OP	17,300.68	

Total CASH - OPERATING:

\$149,860.47

BIM 1 RESERVE ASSETS

11-1211-01-00	VNB RSV BIM1 - 1939	11,467.15	
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
11-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 1 RESERVE ASSETS:

\$103,394.86

BIM 2 RESERVE ASSETS

12-1212-02-00	VNB RSV BIM2 - 1955	9,899.30	
12-1232-00-00	FFI RSV - 0642	7,238.39	
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
12-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 2 RESERVE ASSETS:

\$109,065.40

BIM 3 RESERVE ASSETS

13-1213-00-00	VNB RSV BIM3 - 1947	14,030.06	
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00	
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,439.19	
13-1298-00-00	FH CD 3597 2/26/24 4.5%	56,880.00	
13-1299-00-00	Interfund Transfer	(17,300.68)	

Total BIM 3 RESERVE ASSETS:

\$112,848.57

BIM 4 RESERVE ASSETS

14-1214-00-00	VNB RSV BIM4 - 1920	10,695.58	
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
14-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 4 RESERVE ASSETS:

\$102,623.29

BIM 5 RESERVE ASSETS

15-1215-00-00	VNB RSV BIM5 - 1912	16,387.56	
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71	
15-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 5 RESERVE ASSETS:

\$108,315.27

ACCOUNTS RECEIVABLE

17-1400-00-00	Accounts Receivable	9,364.26	
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Total ACCOUNTS RECEIVABLE:

\$9,364.26

Total Assets:

\$695,472.12

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00	PPD Maintenance Fees	1,486.11	
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Total CURRENT LIABILITIES:

\$1,486.11

RESERVE FUNDS - BIM 1

25-2502-01-00	BIM1 RSV - Unallocated Interest	7,093.95	
25-3002-01-00	BIM1 RSV - Painting	11,214.64	

25-3003-01-00 BIM1 RSV - Roof	\$85,086.27	
Total RESERVE FUNDS - BIM 1:		<u>\$103,394.86</u>
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	7,271.77	
26-3002-02-00 BIM2 RSV - Painting	11,215.14	
26-3003-02-00 BIM2 RSV - Roof	90,578.49	
Total RESERVE FUNDS - BIM 2:		<u>\$109,065.40</u>
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	8,077.19	
27-3002-03-00 BIM3 RSV - Painting	14,052.68	
27-3003-03-00 BIM3 RSV - Roof	90,718.70	
Total RESERVE FUNDS - BIM 3:		<u>\$112,848.57</u>
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	6,802.29	
28-3002-04-00 BIM4 RSV - Painting	11,214.60	
28-3003-04-00 BIM4 RSV - Roof	84,606.40	
Total RESERVE FUNDS - BIM 4:		<u>\$102,623.29</u>
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	7,038.27	
29-3002-05-00 BIM5 RSV - Painting	11,214.55	
29-3003-05-00 BIM5 RSV - Roof	90,062.45	
Total RESERVE FUNDS - BIM 5:		<u>\$108,315.27</u>
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	116.45	
30-3900-02-00 Retained Earnings - BIM2	7,570.96	
30-3900-03-00 Retained Earnings - BIM3	13,582.02	
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	
30-3900-05-00 Retained Earnings - BIM5	14,762.88	
Total OPERATING EQUITY:		<u>\$34,139.42</u>
Net Income Gain / Loss	123,599.20	
		<u>\$123,599.20</u>
Total Liabilities & Equity:		<u><u>\$695,472.12</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$29,168.00	\$29,165.75	\$2.25	\$29,168.00	\$29,165.75	\$2.25	\$116,663.00
4001 Master Association Fees - Bim 1	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4025 Late Fees - Bim 1	65.13	-	65.13	65.13	-	65.13	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	5.33	(5.33)	64.00
TOTAL INCOME	\$42,865.13	\$42,798.83	\$66.30	\$42,865.13	\$42,798.83	\$66.30	\$171,238.00
TOTAL INCOME	\$42,865.13	\$42,798.83	\$66.30	\$42,865.13	\$42,798.83	\$66.30	\$171,238.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	15.83	15.83	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	5.58	5.58	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$21.41	\$21.41	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	-	5.92	5.92	71.00
5457 Office Expense - Bim 1	-	22.25	22.25	-	22.25	22.25	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	5.83	5.83	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$34.00	\$34.00	\$-	\$34.00	\$34.00	\$408.00
INSURANCE							
5550 Insurance - Bim 1	-	5,569.00	5,569.00	-	5,569.00	5,569.00	66,828.00
5551 Flood Insurance - Bim 1	-	1,003.17	1,003.17	-	1,003.17	1,003.17	12,038.00
TOTAL INSURANCE	\$-	\$6,572.17	\$6,572.17	\$-	\$6,572.17	\$6,572.17	\$78,866.00
UTILITIES							
5801 Electricity - Bim 1	63.96	55.58	(8.38)	63.96	55.58	(8.38)	667.00
5880 Water / Sewer -Bim 1	1,133.19	1,031.75	(101.44)	1,133.19	1,031.75	(101.44)	12,381.00
TOTAL UTILITIES	\$1,197.15	\$1,087.33	(\$109.82)	\$1,197.15	\$1,087.33	(\$109.82)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	396.83	396.83	-	396.83	396.83	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	33.33	33.33	400.00
6205 Janitorial - Contract Bim 1	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	269.83	269.83	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$866.66	\$352.37	\$514.29	\$866.66	\$352.37	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	13,628.00	13,627.75	(0.25)	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	3,437.00	3,437.00	-	13,748.00
TOTAL RESERVE/MASTER TRANSFERS	\$17,065.00	\$17,064.75	(\$0.25)	\$17,065.00	\$17,064.75	(\$0.25)	\$68,259.00
TOTAL EXPENSES	\$18,776.44	\$25,646.32	\$6,869.88	\$18,776.44	\$25,646.32	\$6,869.88	\$171,238.00
NET ORDINARY INCOME	\$24,088.69	\$17,152.51	\$6,936.18	\$24,088.69	\$17,152.51	\$6,936.18	\$0.00
Bim 1 NET INCOME	\$24,088.69	\$17,152.51	\$6,936.18	\$24,088.69	\$17,152.51	\$6,936.18	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$29,168.00	\$29,172.25	(\$4.25)	\$29,168.00	\$29,172.25	(\$4.25)	\$116,689.00
4001 Master Association Fees - Bim 2	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4025 Late Fees - Bim 2	65.13	-	65.13	65.13	-	65.13	-
TOTAL INCOME	\$42,865.13	\$42,800.00	\$65.13	\$42,865.13	\$42,800.00	\$65.13	\$171,200.00
TOTAL INCOME	\$42,865.13	\$42,800.00	\$65.13	\$42,865.13	\$42,800.00	\$65.13	\$171,200.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	15.83	15.83	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	5.58	5.58	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$21.41	\$21.41	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	-	5.92	5.92	71.00
5457 Office Expense - Bim 2	-	22.25	22.25	-	22.25	22.25	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	5.83	5.83	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$34.00	\$34.00	\$-	\$34.00	\$34.00	\$408.00
INSURANCE							
5550 Insurance - Bim 2	-	5,583.67	5,583.67	-	5,583.67	5,583.67	67,004.00
5551 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	1,003.17	1,003.17	12,038.00
TOTAL INSURANCE	\$-	\$6,586.84	\$6,586.84	\$-	\$6,586.84	\$6,586.84	\$79,042.00
UTILITIES							
5801 Electricity - Bim 2	59.69	55.58	(4.11)	59.69	55.58	(4.11)	667.00
5880 Water / Sewer - Bim 2	1,075.41	1,031.75	(43.66)	1,075.41	1,031.75	(43.66)	12,381.00
TOTAL UTILITIES	\$1,135.10	\$1,087.33	(\$47.77)	\$1,135.10	\$1,087.33	(\$47.77)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	396.83	396.83	-	396.83	396.83	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	33.33	33.33	400.00
6205 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	269.83	269.83	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$866.66	\$352.37	\$514.29	\$866.66	\$352.37	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	13,628.00	13,627.75	(0.25)	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	3,383.75	3,383.75	-	13,535.00
TOTAL RESERVE/MASTER TRANSFERS	\$17,011.75	\$17,011.50	(\$0.25)	\$17,011.75	\$17,011.50	(\$0.25)	\$68,046.00
TOTAL EXPENSES	\$18,661.14	\$25,607.74	\$6,946.60	\$18,661.14	\$25,607.74	\$6,946.60	\$171,201.00
NET ORDINARY INCOME	\$24,203.99	\$17,192.26	\$7,011.73	\$24,203.99	\$17,192.26	\$7,011.73	(\$1.00)
Bim 2 NET INCOME	\$24,203.99	\$17,192.26	\$7,011.73	\$24,203.99	\$17,192.26	\$7,011.73	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$36,460.00	\$36,467.00	(\$7.00)	\$36,460.00	\$36,467.00	(\$7.00)	\$145,868.00
4001 Master Association Fees - Bim 3	17,040.00	17,034.25	5.75	17,040.00	17,034.25	5.75	68,137.00
4005 Rental App Fees - Bim 3	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 3	100.00	-	100.00	100.00	-	100.00	-
4075 Use of Surplus Funds	-	53.33	(53.33)	-	53.33	(53.33)	640.00
TOTAL INCOME	\$53,750.00	\$53,554.58	\$195.42	\$53,750.00	\$53,554.58	\$195.42	\$214,645.00
TOTAL INCOME	\$53,750.00	\$53,554.58	\$195.42	\$53,750.00	\$53,554.58	\$195.42	\$214,645.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	20.00	20.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	6.83	6.83	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$26.83	\$26.83	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.58	7.58	-	7.58	7.58	91.00
5457 Office Expense - Bim 3	-	27.67	27.67	-	27.67	27.67	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	7.08	7.08	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$42.33	\$42.33	\$-	\$42.33	\$42.33	\$508.00
INSURANCE							
5550 Insurance - Bim 3	(1.00)	6,961.33	6,962.33	(1.00)	6,961.33	6,962.33	83,536.00
5551 Flood Insurance - Bim 3	2,477.00	1,254.00	(1,223.00)	2,477.00	1,254.00	(1,223.00)	15,048.00
TOTAL INSURANCE	\$2,476.00	\$8,215.33	\$5,739.33	\$2,476.00	\$8,215.33	\$5,739.33	\$98,584.00
UTILITIES							
5801 Electricity - Bim 3	60.87	69.33	8.46	60.87	69.33	8.46	832.00
5880 Water / Sewer - Bim 3	1,491.12	1,289.67	(201.45)	1,491.12	1,289.67	(201.45)	15,476.00
TOTAL UTILITIES	\$1,551.99	\$1,359.00	(\$192.99)	\$1,551.99	\$1,359.00	(\$192.99)	\$16,308.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	496.00	496.00	-	496.00	496.00	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	41.67	41.67	500.00
6205 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	642.84	208.33	(434.51)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	337.33	337.33	4,048.00
TOTAL REPAIR /MAINTENANCE	\$642.84	\$1,083.33	\$440.49	\$642.84	\$1,083.33	\$440.49	\$13,000.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	17,033.50	17,034.25	0.75	17,033.50	17,034.25	0.75	68,137.00
9005 Transfer to Reserves - Bim 3	4,446.25	4,446.25	-	4,446.25	4,446.25	-	17,785.00
TOTAL RESERVE/MASTER TRANSFERS	\$21,479.75	\$21,480.50	\$0.75	\$21,479.75	\$21,480.50	\$0.75	\$85,922.00
TOTAL EXPENSES	\$26,150.58	\$32,207.32	\$6,056.74	\$26,150.58	\$32,207.32	\$6,056.74	\$214,644.00
NET ORDINARY INCOME	\$27,599.42	\$21,347.26	\$6,252.16	\$27,599.42	\$21,347.26	\$6,252.16	\$1.00
Bim 3 NET INCOME	\$27,599.42	\$21,347.26	\$6,252.16	\$27,599.42	\$21,347.26	\$6,252.16	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$29,168.00	\$29,170.50	(\$2.50)	\$29,168.00	\$29,170.50	(\$2.50)	\$116,682.00
4001 Master Association Fees - Bim 4	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4075 Use of Surplus Funds	-	5.33	(5.33)	-	5.33	(5.33)	64.00
TOTAL INCOME	\$42,800.00	\$42,803.58	(\$3.58)	\$42,800.00	\$42,803.58	(\$3.58)	\$171,257.00
TOTAL INCOME	\$42,800.00	\$42,803.58	(\$3.58)	\$42,800.00	\$42,803.58	(\$3.58)	\$171,257.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	15.83	15.83	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	5.58	5.58	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$21.41	\$21.41	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	-	5.92	5.92	71.00
5457 Office Expense - Bim 4	-	22.25	22.25	-	22.25	22.25	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	5.83	5.83	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$34.00	\$34.00	\$-	\$34.00	\$34.00	\$408.00
INSURANCE							
5550 Insurance - Bim 4	-	5,569.00	5,569.00	-	5,569.00	5,569.00	66,828.00
5551 Flood Insurance - Bim 4	840.00	1,003.17	163.17	840.00	1,003.17	163.17	12,038.00
TOTAL INSURANCE	\$840.00	\$6,572.17	\$5,732.17	\$840.00	\$6,572.17	\$5,732.17	\$78,866.00
UTILITIES							
5801 Electricity - Bim 4	60.96	55.58	(5.38)	60.96	55.58	(5.38)	667.00
5880 Water / Sewer - Bim 4	1,065.78	1,031.75	(34.03)	1,065.78	1,031.75	(34.03)	12,381.00
TOTAL UTILITIES	\$1,126.74	\$1,087.33	(\$39.41)	\$1,126.74	\$1,087.33	(\$39.41)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	396.83	396.83	-	396.83	396.83	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	33.33	33.33	400.00
6205 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	269.83	269.83	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$866.66	\$352.37	\$514.29	\$866.66	\$352.37	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	13,628.00	13,627.75	(0.25)	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	3,441.75	3,441.75	-	13,767.00
TOTAL RESERVE/MASTER TRANSFERS	\$17,069.75	\$17,069.50	(\$0.25)	\$17,069.75	\$17,069.50	(\$0.25)	\$68,278.00
TOTAL EXPENSES	\$19,550.78	\$25,651.07	\$6,100.29	\$19,550.78	\$25,651.07	\$6,100.29	\$171,257.00
NET ORDINARY INCOME	\$23,249.22	\$17,152.51	\$6,096.71	\$23,249.22	\$17,152.51	\$6,096.71	\$0.00
Bim 4 NET INCOME	\$23,249.22	\$17,152.51	\$6,096.71	\$23,249.22	\$17,152.51	\$6,096.71	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$29,168.00	\$29,171.75	(\$3.75)	\$29,168.00	\$29,171.75	(\$3.75)	\$116,687.00
4001 Master Association Fees - Bim 5	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 5	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bim 5	65.13	-	65.13	65.13	-	65.13	-
TOTAL INCOME	\$43,015.13	\$42,799.50	\$215.63	\$43,015.13	\$42,799.50	\$215.63	\$171,198.00
TOTAL INCOME	\$43,015.13	\$42,799.50	\$215.63	\$43,015.13	\$42,799.50	\$215.63	\$171,198.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	15.83	15.83	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	5.58	5.58	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$21.41	\$21.41	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	-	5.92	5.92	71.00
5457 Office Expense - Bim 5	-	22.25	22.25	-	22.25	22.25	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	5.83	5.83	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$34.00	\$34.00	\$-	\$34.00	\$34.00	\$408.00
INSURANCE							
5550 Insurance - Bim 5	-	5,585.00	5,585.00	-	5,585.00	5,585.00	67,020.00
5551 Flood Insurance - Bim 5	1.00	1,003.17	1,002.17	1.00	1,003.17	1,002.17	12,038.00
TOTAL INSURANCE	\$1.00	\$6,588.17	\$6,587.17	\$1.00	\$6,588.17	\$6,587.17	\$79,058.00
UTILITIES							
5801 Electricity - Bim 5	115.25	55.58	(59.67)	115.25	55.58	(59.67)	667.00
5880 Water / Sewer - Bim 5	919.71	1,031.75	112.04	919.71	1,031.75	112.04	12,381.00
TOTAL UTILITIES	\$1,034.96	\$1,087.33	\$52.37	\$1,034.96	\$1,087.33	\$52.37	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	396.83	396.83	-	396.83	396.83	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	33.33	33.33	400.00
6205 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	269.83	269.83	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$866.66	\$352.37	\$514.29	\$866.66	\$352.37	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	13,628.00	13,627.75	(0.25)	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 5	3,379.00	3,379.00	-	3,379.00	3,379.00	-	13,516.00
TOTAL RESERVE/MASTER TRANSFERS	\$17,007.00	\$17,006.75	(\$0.25)	\$17,007.00	\$17,006.75	(\$0.25)	\$68,027.00
TOTAL EXPENSES	\$18,557.25	\$25,604.32	\$7,047.07	\$18,557.25	\$25,604.32	\$7,047.07	\$171,198.00
NET ORDINARY INCOME	\$24,457.88	\$17,195.18	\$7,262.70	\$24,457.88	\$17,195.18	\$7,262.70	\$0.00
Bim 5 NET INCOME	\$24,457.88	\$17,195.18	\$7,262.70	\$24,457.88	\$17,195.18	\$7,262.70	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$29,168.00	\$29,165.75	\$2.25	\$29,168.00	\$29,165.75	\$2.25	\$116,663.00
4000-02-00 Maint / Rsv Fees - Bim 2	29,168.00	29,172.25	(4.25)	29,168.00	29,172.25	(4.25)	116,689.00
4000-03-00 Maint / Rsv Fees - Bim 3	36,460.00	36,467.00	(7.00)	36,460.00	36,467.00	(7.00)	145,868.00
4000-04-00 Maint / Rsv Fees - Bim 4	29,168.00	29,170.50	(2.50)	29,168.00	29,170.50	(2.50)	116,682.00
4000-05-00 Maint / Rsv Fees - Bim 5	29,168.00	29,171.75	(3.75)	29,168.00	29,171.75	(3.75)	116,687.00
4001-01-00 Master Association Fees - Bim 1	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4001-02-00 Master Association Fees - Bim 2	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4001-03-00 Master Association Fees - Bim 3	17,040.00	17,034.25	5.75	17,040.00	17,034.25	5.75	68,137.00
4001-04-00 Master Association Fees - Bim 4	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4001-05-00 Master Association Fees - Bim 5	13,632.00	13,627.75	4.25	13,632.00	13,627.75	4.25	54,511.00
4005-03-00 Rental App Fees - Bim 3	150.00	-	150.00	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	150.00	-	150.00	150.00	-	150.00	-
4006-03-00 Background Check - Bim 3	100.00	-	100.00	100.00	-	100.00	-
4025-01-00 Late Fees - Bim 1	65.13	-	65.13	65.13	-	65.13	-
4025-02-00 Late Fees - Bim 2	65.13	-	65.13	65.13	-	65.13	-
4025-05-00 Late Fees - Bim 5	65.13	-	65.13	65.13	-	65.13	-
4075-01-00 Use of Surplus Funds	-	5.33	(5.33)	-	5.33	(5.33)	64.00
4075-03-00 Use of Surplus Funds	-	53.33	(53.33)	-	53.33	(53.33)	640.00
4075-04-00 Use of Surplus Funds	-	5.33	(5.33)	-	5.33	(5.33)	64.00
Total INCOME	\$225,295.39	\$224,756.49	\$538.90	\$225,295.39	\$224,756.49	\$538.90	\$899,538.00
Total OPERATING INCOME	\$225,295.39	\$224,756.49	\$538.90	\$225,295.39	\$224,756.49	\$538.90	\$899,538.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	15.83	15.83	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	15.83	15.83	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	20.00	20.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	15.83	15.83	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	15.83	15.83	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	5.58	5.58	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	5.58	5.58	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	6.83	6.83	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	5.58	5.58	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	5.58	5.58	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$112.47	\$112.47	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	-	5.92	5.92	71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	-	5.92	5.92	71.00
5118-03-00 Fees to Division - Bim 3	-	7.58	7.58	-	7.58	7.58	91.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	-	5.92	5.92	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	-	5.92	5.92	71.00
5457-01-00 Office Expense - Bim 1	-	22.25	22.25	-	22.25	22.25	267.00
5457-02-00 Office Expense - Bim 2	-	22.25	22.25	-	22.25	22.25	267.00
5457-03-00 Office Expense - Bim 3	-	27.67	27.67	-	27.67	27.67	332.00
5457-04-00 Office Expense - Bim 4	-	22.25	22.25	-	22.25	22.25	267.00
5457-05-00 Office Expense - Bim 5	-	22.25	22.25	-	22.25	22.25	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	5.83	5.83	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	5.83	5.83	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	7.08	7.08	85.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5458-04-00 Website Expense - Bim 4	\$-	\$5.83	\$5.83	\$-	\$5.83	\$5.83	\$70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	5.83	5.83	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$178.33	\$178.33	\$-	\$178.33	\$178.33	\$2,140.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	5,569.00	5,569.00	-	5,569.00	5,569.00	66,828.00
5550-02-00 Insurance - Bim 2	-	5,583.67	5,583.67	-	5,583.67	5,583.67	67,004.00
5550-03-00 Insurance - Bim 3	(1.00)	6,961.33	6,962.33	(1.00)	6,961.33	6,962.33	83,536.00
5550-04-00 Insurance - Bim 4	-	5,569.00	5,569.00	-	5,569.00	5,569.00	66,828.00
5550-05-00 Insurance - Bim 5	-	5,585.00	5,585.00	-	5,585.00	5,585.00	67,020.00
5551-01-00 Flood Insurance - Bim 1	-	1,003.17	1,003.17	-	1,003.17	1,003.17	12,038.00
5551-02-00 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	1,003.17	1,003.17	12,038.00
5551-03-00 Flood Insurance - Bim 3	2,477.00	1,254.00	(1,223.00)	2,477.00	1,254.00	(1,223.00)	15,048.00
5551-04-00 Flood Insurance - Bim 4	840.00	1,003.17	163.17	840.00	1,003.17	163.17	12,038.00
5551-05-00 Flood Insurance - Bim 5	1.00	1,003.17	1,002.17	1.00	1,003.17	1,002.17	12,038.00
Total INSURANCE	\$3,317.00	\$34,534.68	\$31,217.68	\$3,317.00	\$34,534.68	\$31,217.68	\$414,416.00
UTILITIES							
5801-01-00 Electricity - Bim 1	63.96	55.58	(8.38)	63.96	55.58	(8.38)	667.00
5801-02-00 Electricity - Bim 2	59.69	55.58	(4.11)	59.69	55.58	(4.11)	667.00
5801-03-00 Electricity - Bim 3	60.87	69.33	8.46	60.87	69.33	8.46	832.00
5801-04-00 Electricity - Bim 4	60.96	55.58	(5.38)	60.96	55.58	(5.38)	667.00
5801-05-00 Electricity - Bim 5	115.25	55.58	(59.67)	115.25	55.58	(59.67)	667.00
5880-01-00 Water / Sewer -Bim 1	1,133.19	1,031.75	(101.44)	1,133.19	1,031.75	(101.44)	12,381.00
5880-02-00 Water / Sewer - Bim 2	1,075.41	1,031.75	(43.66)	1,075.41	1,031.75	(43.66)	12,381.00
5880-03-00 Water / Sewer - Bim 3	1,491.12	1,289.67	(201.45)	1,491.12	1,289.67	(201.45)	15,476.00
5880-04-00 Water / Sewer - Bim 4	1,065.78	1,031.75	(34.03)	1,065.78	1,031.75	(34.03)	12,381.00
5880-05-00 Water / Sewer - Bim 5	919.71	1,031.75	112.04	919.71	1,031.75	112.04	12,381.00
Total UTILITIES	\$6,045.94	\$5,708.32	(\$337.62)	\$6,045.94	\$5,708.32	(\$337.62)	\$68,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	396.83	396.83	-	396.83	396.83	4,762.00
6201-02-00 General Maintenance - Bim 2	-	396.83	396.83	-	396.83	396.83	4,762.00
6201-03-00 General Maintenance - Bim 3	-	496.00	496.00	-	496.00	496.00	5,952.00
6201-04-00 General Maintenance - Bim 4	-	396.83	396.83	-	396.83	396.83	4,762.00
6201-05-00 General Maintenance - Bim 5	-	396.83	396.83	-	396.83	396.83	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	33.33	33.33	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	33.33	33.33	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	41.67	41.67	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	33.33	33.33	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	33.33	33.33	400.00
6205-01-00 Janitorial - Contract Bim 1	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	642.84	208.33	(434.51)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	514.29	166.67	(347.62)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	269.83	269.83	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	269.83	269.83	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	337.33	337.33	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	269.83	269.83	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	269.83	269.83	3,238.00
Total REPAIR /MAINTENANCE	\$2,700.00	\$4,549.97	\$1,849.97	\$2,700.00	\$4,549.97	\$1,849.97	\$54,600.00
RESERVE/MASTER TRANSFERS							

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-01-00 Master Assoc Transfer Exp - Bim 1	\$13,628.00	\$13,627.75	(\$0.25)	\$13,628.00	\$13,627.75	(\$0.25)	\$54,511.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	13,628.00	13,627.75	(0.25)	13,628.00	13,627.75	(0.25)	54,511.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	17,033.50	17,034.25	0.75	17,033.50	17,034.25	0.75	68,137.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	13,628.00	13,627.75	(0.25)	13,628.00	13,627.75	(0.25)	54,511.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	13,628.00	13,627.75	(0.25)	13,628.00	13,627.75	(0.25)	54,511.00
9005-01-00 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	3,437.00	3,437.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	3,383.75	3,383.75	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	4,446.25	4,446.25	-	4,446.25	4,446.25	-	17,785.00
9005-04-00 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	3,441.75	3,441.75	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	3,379.00	3,379.00	-	3,379.00	3,379.00	-	13,516.00
Total RESERVE/MASTER TRANSFERS	\$89,633.25	\$89,633.00	(\$0.25)	\$89,633.25	\$89,633.00	(\$0.25)	\$358,532.00
Total OPERATING EXPENSE	\$101,696.19	\$134,716.77	\$33,020.58	\$101,696.19	\$134,716.77	\$33,020.58	\$899,538.00
Net Income:	\$123,599.20	\$90,039.72	\$33,559.48	\$123,599.20	\$90,039.72	\$33,559.48	\$0.00