



Financial Report Package

February 2024

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 2/29/2024	Prior Month Balance at 01/31/2024	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 147,358.70	\$ 132,559.79	\$ 14,798.91
10-1090-00-00 Due (From) / To OP	-	17,300.68	(17,300.68)
Total CASH - OPERATING:	\$ 147,358.70	\$ 149,860.47	\$ (2,501.77)
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 2,740.13	\$ 9,364.26	\$ (6,624.13)
Total ACCOUNTS RECEIVABLE:	\$ 2,740.13	\$ 9,364.26	\$ (6,624.13)
Total Assets:	\$ 150,098.83	\$ 159,224.73	\$ (9,125.90)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 475.00	\$ -	\$ 475.00
20-2015-00-00 PPD Maintenance Fees	1,486.11	1,486.11	-
Total CURRENT LIABILITIES:	\$ 1,961.11	\$ 1,486.11	\$ 475.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 116.45	\$ 116.45	\$ -
30-3900-02-00 Retained Earnings - BIM2	7,570.96	7,570.96	-
30-3900-03-00 Retained Earnings - BIM3	13,582.02	13,582.02	-
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	(1,892.89)	-
30-3900-05-00 Retained Earnings - BIM5	14,762.88	14,762.88	-
Total OPERATING EQUITY:	\$ 34,139.42	\$ 34,139.42	\$ -
Net Income / (Loss)	\$ 113,998.30	\$ 123,599.20	\$ (9,600.90)
Total Liabilities & Equity:	\$ 150,098.83	\$ 159,224.73	\$ (9,125.90)

	Current Balance at 2/29/2024	Prior Month Balance at 01/31/2024	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 58,401.93	\$ 11,467.15	\$ 46,934.78
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	-	45,030.00	(45,030.00)
Total BIM 1 RESERVE ASSETS:	\$ 105,299.64	\$ 103,394.86	\$ 1,904.78
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 56,829.72	\$ 9,899.30	\$ 46,930.42
12-1232-00-00 FFI RSV - 0642	7,238.97	7,238.39	0.58
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	-	45,030.00	(45,030.00)
Total BIM 2 RESERVE ASSETS:	\$ 110,966.40	\$ 109,065.40	\$ 1,901.00
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 55,397.02	\$ 14,030.06	\$ 41,366.96
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,439.19	18,439.19	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	-	56,880.00	(56,880.00)
13-1299-00-00 Interfund Transfer	-	(17,300.68)	17,300.68
Total BIM 3 RESERVE ASSETS:	\$ 114,636.21	\$ 112,848.57	\$ 1,787.64
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 57,628.21	\$ 10,695.58	\$ 46,932.63
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	-	45,030.00	(45,030.00)
Total BIM 4 RESERVE ASSETS:	\$ 104,525.92	\$ 102,623.29	\$ 1,902.63
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 63,335.99	\$ 16,387.56	\$ 46,948.43
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	-	45,030.00	(45,030.00)
Total BIM 5 RESERVE ASSETS:	\$ 110,233.70	\$ 108,315.27	\$ 1,918.43
Total Assets:	\$ 545,661.87	\$ 536,247.39	\$ 9,414.48
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 8,998.73	\$ 7,093.95	\$ 1,904.78
25-3002-01-00 BIM1 RSV - Painting	11,214.64	11,214.64	-
25-3003-01-00 BIM1 RSV - Roof	85,086.27	85,086.27	-
Total RESERVE FUNDS - BIM 1:	\$ 105,299.64	\$ 103,394.86	\$ 1,904.78
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 9,172.77	\$ 7,271.77	\$ 1,901.00
26-3002-02-00 BIM2 RSV - Painting	11,215.14	11,215.14	-
26-3003-02-00 BIM2 RSV - Roof	90,578.49	90,578.49	-

	Current Balance at 2/29/2024	Prior Month Balance at 01/31/2024	Change
Total RESERVE FUNDS - BIM 2:	\$ 110,966.40	\$ 109,065.40	\$ 1,901.00
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 9,864.83	\$ 8,077.19	\$ 1,787.64
27-3002-03-00 BIM3 RSV - Painting	14,052.68	14,052.68	-
27-3003-03-00 BIM3 RSV - Roof	90,718.70	90,718.70	-
Total RESERVE FUNDS - BIM 3:	\$ 114,636.21	\$ 112,848.57	\$ 1,787.64
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 8,704.92	\$ 6,802.29	\$ 1,902.63
28-3002-04-00 BIM4 RSV - Painting	11,214.60	11,214.60	-
28-3003-04-00 BIM4 RSV - Roof	84,606.40	84,606.40	-
Total RESERVE FUNDS - BIM 4:	\$ 104,525.92	\$ 102,623.29	\$ 1,902.63
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 8,956.70	\$ 7,038.27	\$ 1,918.43
29-3002-05-00 BIM5 RSV - Painting	11,214.55	11,214.55	-
29-3003-05-00 BIM5 RSV - Roof	90,062.45	90,062.45	-
Total RESERVE FUNDS - BIM 5:	\$ 110,233.70	\$ 108,315.27	\$ 1,918.43
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 545,661.87	\$ 536,247.39	\$ 9,414.48

Assets

CASH - OPERATING		
10-1010-00-00 VNB OP 3441	\$147,358.70	
Total CASH - OPERATING:		<u>\$147,358.70</u>
BIM 1 RESERVE ASSETS		
11-1211-01-00 VNB RSV BIM1 - 1939	58,401.93	
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 1 RESERVE ASSETS:		<u>\$105,299.64</u>
BIM 2 RESERVE ASSETS		
12-1212-02-00 VNB RSV BIM2 - 1955	56,829.72	
12-1232-00-00 FFI RSV - 0642	7,238.97	
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 2 RESERVE ASSETS:		<u>\$110,966.40</u>
BIM 3 RESERVE ASSETS		
13-1213-00-00 VNB RSV BIM3 - 1947	55,397.02	
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,439.19	
Total BIM 3 RESERVE ASSETS:		<u>\$114,636.21</u>
BIM 4 RESERVE ASSETS		
14-1214-00-00 VNB RSV BIM4 - 1920	57,628.21	
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 4 RESERVE ASSETS:		<u>\$104,525.92</u>
BIM 5 RESERVE ASSETS		
15-1215-00-00 VNB RSV BIM5 - 1912	63,335.99	
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	
Total BIM 5 RESERVE ASSETS:		<u>\$110,233.70</u>
ACCOUNTS RECEIVABLE		
17-1400-00-00 Accounts Receivable	2,740.13	
Total ACCOUNTS RECEIVABLE:		<u>\$2,740.13</u>
Total Assets:		<u><u>\$695,760.70</u></u>

Liabilities & Equity

CURRENT LIABILITIES		
20-2000-00-00 Accounts Payable	475.00	
20-2015-00-00 PPD Maintenance Fees	1,486.11	
Total CURRENT LIABILITIES:		<u>\$1,961.11</u>
RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	8,998.73	
25-3002-01-00 BIM1 RSV - Painting	11,214.64	
25-3003-01-00 BIM1 RSV - Roof	85,086.27	
Total RESERVE FUNDS - BIM 1:		<u>\$105,299.64</u>
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	9,172.77	
26-3002-02-00 BIM2 RSV - Painting	11,215.14	
26-3003-02-00 BIM2 RSV - Roof	90,578.49	

Total RESERVE FUNDS - BIM 2:		<u>\$110,966.40</u>
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$9,864.83	
27-3002-03-00 BIM3 RSV - Painting	14,052.68	
27-3003-03-00 BIM3 RSV - Roof	90,718.70	
Total RESERVE FUNDS - BIM 3:		<u>\$114,636.21</u>
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	8,704.92	
28-3002-04-00 BIM4 RSV - Painting	11,214.60	
28-3003-04-00 BIM4 RSV - Roof	84,606.40	
Total RESERVE FUNDS - BIM 4:		<u>\$104,525.92</u>
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	8,956.70	
29-3002-05-00 BIM5 RSV - Painting	11,214.55	
29-3003-05-00 BIM5 RSV - Roof	90,062.45	
Total RESERVE FUNDS - BIM 5:		<u>\$110,233.70</u>
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	116.45	
30-3900-02-00 Retained Earnings - BIM2	7,570.96	
30-3900-03-00 Retained Earnings - BIM3	13,582.02	
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	
30-3900-05-00 Retained Earnings - BIM5	14,762.88	
Total OPERATING EQUITY:		<u>\$34,139.42</u>
Net Income Gain / Loss	<u>113,998.30</u>	
		<u>\$113,998.30</u>
Total Liabilities & Equity:		<u><u>\$695,760.70</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$29,168.00	\$29,165.75	\$2.25	\$116,663.00
4001 Master Association Fees - Bim 1	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4025 Late Fees - Bim 1	-	-	-	65.13	-	65.13	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	10.66	(10.66)	64.00
TOTAL INCOME	\$-	\$5.33	(\$5.33)	\$42,865.13	\$42,804.16	\$60.97	\$171,238.00
TOTAL INCOME	\$0.00	\$5.33	(\$5.33)	\$42,865.13	\$42,804.16	\$60.97	\$171,238.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 1	60.54	22.25	(38.29)	60.54	44.50	(16.04)	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$60.54	\$34.00	(\$26.54)	\$60.54	\$68.00	\$7.46	\$408.00
INSURANCE							
5550 Insurance - Bim 1	-	5,569.00	5,569.00	-	11,138.00	11,138.00	66,828.00
5551 Flood Insurance - Bim 1	-	1,003.17	1,003.17	-	2,006.34	2,006.34	12,038.00
TOTAL INSURANCE	\$-	\$6,572.17	\$6,572.17	\$-	\$13,144.34	\$13,144.34	\$78,866.00
UTILITIES							
5801 Electricity - Bim 1	60.00	55.58	(4.42)	123.96	111.16	(12.80)	667.00
5880 Water / Sewer -Bim 1	1,365.13	1,031.75	(333.38)	2,498.32	2,063.50	(434.82)	12,381.00
TOTAL UTILITIES	\$1,425.13	\$1,087.33	(\$337.80)	\$2,622.28	\$2,174.66	(\$447.62)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$300.00	\$866.66	\$566.66	\$814.29	\$1,733.32	\$919.03	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,065.00	\$17,064.75	(\$0.25)	\$68,259.00
TOTAL EXPENSES	\$1,785.67	\$8,581.57	\$6,795.90	\$20,562.11	\$34,227.89	\$13,665.78	\$171,238.00
NET ORDINARY INCOME	(\$1,785.67)	(\$8,576.24)	\$6,790.57	\$22,303.02	\$8,576.27	\$13,726.75	\$0.00
Bim 1 NET INCOME	(\$1,785.67)	(\$8,576.24)	\$6,790.57	\$22,303.02	\$8,576.27	\$13,726.75	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$29,168.00	\$29,172.25	(\$4.25)	\$116,689.00
4001 Master Association Fees - Bim 2	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 2	100.00	-	100.00	100.00	-	100.00	-
4025 Late Fees - Bim 2	-	-	-	65.13	-	65.13	-
TOTAL INCOME	\$250.00	\$-	\$250.00	\$43,115.13	\$42,800.00	\$315.13	\$171,200.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$43,115.13	\$42,800.00	\$315.13	\$171,200.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 2	60.55	22.25	(38.30)	60.55	44.50	(16.05)	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$60.55	\$34.00	(\$26.55)	\$60.55	\$68.00	\$7.45	\$408.00
INSURANCE							
5550 Insurance - Bim 2	-	5,583.67	5,583.67	-	11,167.34	11,167.34	67,004.00
5551 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	2,006.34	2,006.34	12,038.00
TOTAL INSURANCE	\$-	\$6,586.84	\$6,586.84	\$-	\$13,173.68	\$13,173.68	\$79,042.00
UTILITIES							
5801 Electricity - Bim 2	59.36	55.58	(3.78)	119.05	111.16	(7.89)	667.00
5880 Water / Sewer - Bim 2	1,365.13	1,031.75	(333.38)	2,440.54	2,063.50	(377.04)	12,381.00
TOTAL UTILITIES	\$1,424.49	\$1,087.33	(\$337.16)	\$2,559.59	\$2,174.66	(\$384.93)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$300.00	\$866.66	\$566.66	\$814.29	\$1,733.32	\$919.03	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 2	-	-	-	3,383.75	3,383.75	-	13,535.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,011.75	\$17,011.50	(\$0.25)	\$68,046.00
TOTAL EXPENSES	\$1,785.04	\$8,596.24	\$6,811.20	\$20,446.18	\$34,203.98	\$13,757.80	\$171,201.00
NET ORDINARY INCOME	(\$1,535.04)	(\$8,596.24)	\$7,061.20	\$22,668.95	\$8,596.02	\$14,072.93	(\$1.00)
Bim 2 NET INCOME	(\$1,535.04)	(\$8,596.24)	\$7,061.20	\$22,668.95	\$8,596.02	\$14,072.93	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$36,460.00	\$36,467.00	(\$7.00)	\$145,868.00
4001 Master Association Fees - Bim 3	-	-	-	17,040.00	17,034.25	5.75	68,137.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4075 Use of Surplus Funds	-	53.33	(53.33)	-	106.66	(106.66)	640.00
TOTAL INCOME	\$-	\$53.33	(\$53.33)	\$53,750.00	\$53,607.91	\$142.09	\$214,645.00
TOTAL INCOME	\$0.00	\$53.33	(\$53.33)	\$53,750.00	\$53,607.91	\$142.09	\$214,645.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	40.00	40.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	13.66	13.66	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$53.66	\$53.66	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.58	7.58	-	15.16	15.16	91.00
5457 Office Expense - Bim 3	137.25	27.67	(109.58)	137.25	55.34	(81.91)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	14.16	14.16	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$137.25	\$42.33	(\$94.92)	\$137.25	\$84.66	(\$52.59)	\$508.00
INSURANCE							
5550 Insurance - Bim 3	-	6,961.33	6,961.33	(1.00)	13,922.66	13,923.66	83,536.00
5551 Flood Insurance - Bim 3	-	1,254.00	1,254.00	2,477.00	2,508.00	31.00	15,048.00
TOTAL INSURANCE	\$-	\$8,215.33	\$8,215.33	\$2,476.00	\$16,430.66	\$13,954.66	\$98,584.00
UTILITIES							
5801 Electricity - Bim 3	59.26	69.33	10.07	120.13	138.66	18.53	832.00
5880 Water / Sewer - Bim 3	1,651.13	1,289.67	(361.46)	3,142.25	2,579.34	(562.91)	15,476.00
TOTAL UTILITIES	\$1,710.39	\$1,359.00	(\$351.39)	\$3,262.38	\$2,718.00	(\$544.38)	\$16,308.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	675.00	496.00	(179.00)	675.00	992.00	317.00	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	83.34	83.34	500.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	642.84	416.66	(226.18)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	674.66	674.66	4,048.00
TOTAL REPAIR /MAINTENANCE	\$675.00	\$1,083.33	\$408.33	\$1,317.84	\$2,166.66	\$848.82	\$13,000.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	17,033.50	17,034.25	0.75	68,137.00
9005 Transfer to Reserves - Bim 3	-	-	-	4,446.25	4,446.25	-	17,785.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$21,479.75	\$21,480.50	\$0.75	\$85,922.00
TOTAL EXPENSES	\$2,522.64	\$10,726.82	\$8,204.18	\$28,673.22	\$42,934.14	\$14,260.92	\$214,644.00
NET ORDINARY INCOME	(\$2,522.64)	(\$10,673.49)	\$8,150.85	\$25,076.78	\$10,673.77	\$14,403.01	\$1.00
Bim 3 NET INCOME	(\$2,522.64)	(\$10,673.49)	\$8,150.85	\$25,076.78	\$10,673.77	\$14,403.01	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$29,168.00	\$29,170.50	(\$2.50)	\$116,682.00
4001 Master Association Fees - Bim 4	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 4	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 4	100.00	-	100.00	100.00	-	100.00	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	10.66	(10.66)	64.00
TOTAL INCOME	\$250.00	\$5.33	\$244.67	\$43,050.00	\$42,808.91	\$241.09	\$171,257.00
TOTAL INCOME	\$250.00	\$5.33	\$244.67	\$43,050.00	\$42,808.91	\$241.09	\$171,257.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 4	60.55	22.25	(38.30)	60.55	44.50	(16.05)	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$60.55	\$34.00	(\$26.55)	\$60.55	\$68.00	\$7.45	\$408.00
INSURANCE							
5550 Insurance - Bim 4	-	5,569.00	5,569.00	-	11,138.00	11,138.00	66,828.00
5551 Flood Insurance - Bim 4	-	1,003.17	1,003.17	840.00	2,006.34	1,166.34	12,038.00
TOTAL INSURANCE	\$-	\$6,572.17	\$6,572.17	\$840.00	\$13,144.34	\$12,304.34	\$78,866.00
UTILITIES							
5801 Electricity - Bim 4	60.47	55.58	(4.89)	121.43	111.16	(10.27)	667.00
5880 Water / Sewer - Bim 4	1,280.89	1,031.75	(249.14)	2,346.67	2,063.50	(283.17)	12,381.00
TOTAL UTILITIES	\$1,341.36	\$1,087.33	(\$254.03)	\$2,468.10	\$2,174.66	(\$293.44)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$300.00	\$866.66	\$566.66	\$814.29	\$1,733.32	\$919.03	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 4	-	-	-	3,441.75	3,441.75	-	13,767.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,069.75	\$17,069.50	(\$0.25)	\$68,278.00
TOTAL EXPENSES	\$1,701.91	\$8,581.57	\$6,879.66	\$21,252.69	\$34,232.64	\$12,979.95	\$171,257.00
NET ORDINARY INCOME	(\$1,451.91)	(\$8,576.24)	\$7,124.33	\$21,797.31	\$8,576.27	\$13,221.04	\$0.00
Bim 4 NET INCOME	(\$1,451.91)	(\$8,576.24)	\$7,124.33	\$21,797.31	\$8,576.27	\$13,221.04	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$29,168.00	\$29,171.75	(\$3.75)	\$116,687.00
4001 Master Association Fees - Bim 5	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005 Rental App Fees - Bim 5	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
TOTAL INCOME	\$-	\$-	\$-	\$43,015.13	\$42,799.50	\$215.63	\$171,198.00
TOTAL INCOME	\$0.00	\$-	\$-	\$43,015.13	\$42,799.50	\$215.63	\$171,198.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 5	60.55	22.25	(38.30)	60.55	44.50	(16.05)	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$60.55	\$34.00	(\$26.55)	\$60.55	\$68.00	\$7.45	\$408.00
INSURANCE							
5550 Insurance - Bim 5	-	5,585.00	5,585.00	-	11,170.00	11,170.00	67,020.00
5551 Flood Insurance - Bim 5	-	1,003.17	1,003.17	1.00	2,006.34	2,005.34	12,038.00
TOTAL INSURANCE	\$-	\$6,588.17	\$6,588.17	\$1.00	\$13,176.34	\$13,175.34	\$79,058.00
UTILITIES							
5801 Electricity - Bim 5	114.53	55.58	(58.95)	229.78	111.16	(118.62)	667.00
5880 Water / Sewer - Bim 5	1,830.56	1,031.75	(798.81)	2,750.27	2,063.50	(686.77)	12,381.00
TOTAL UTILITIES	\$1,945.09	\$1,087.33	(\$857.76)	\$2,980.05	\$2,174.66	(\$805.39)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$300.00	\$866.66	\$566.66	\$814.29	\$1,733.32	\$919.03	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005 Transfer to Reserves - Bim 5	-	-	-	3,379.00	3,379.00	-	13,516.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$17,007.00	\$17,006.75	(\$0.25)	\$68,027.00
TOTAL EXPENSES	\$2,305.64	\$8,597.57	\$6,291.93	\$20,862.89	\$34,201.89	\$13,339.00	\$171,198.00
NET ORDINARY INCOME	(\$2,305.64)	(\$8,597.57)	\$6,291.93	\$22,152.24	\$8,597.61	\$13,554.63	\$0.00
Bim 5 NET INCOME	(\$2,305.64)	(\$8,597.57)	\$6,291.93	\$22,152.24	\$8,597.61	\$13,554.63	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$29,168.00	\$29,165.75	\$2.25	\$116,663.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	29,168.00	29,172.25	(4.25)	116,689.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	36,460.00	36,467.00	(7.00)	145,868.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	29,168.00	29,170.50	(2.50)	116,682.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	29,168.00	29,171.75	(3.75)	116,687.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	17,040.00	17,034.25	5.75	68,137.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	13,632.00	13,627.75	4.25	54,511.00
4005-02-00 Rental App Fees - Bim 2	150.00	-	150.00	150.00	-	150.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	150.00	-	150.00	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	150.00	-	150.00	-
4006-02-00 Background Check - Bim 2	100.00	-	100.00	100.00	-	100.00	-
4006-03-00 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4006-04-00 Background Check - Bim 4	100.00	-	100.00	100.00	-	100.00	-
4025-01-00 Late Fees - Bim 1	-	-	-	65.13	-	65.13	-
4025-02-00 Late Fees - Bim 2	-	-	-	65.13	-	65.13	-
4025-05-00 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
4075-01-00 Use of Surplus Funds	-	5.33	(5.33)	-	10.66	(10.66)	64.00
4075-03-00 Use of Surplus Funds	-	53.33	(53.33)	-	106.66	(106.66)	640.00
4075-04-00 Use of Surplus Funds	-	5.33	(5.33)	-	10.66	(10.66)	64.00
Total INCOME	\$500.00	\$63.99	\$436.01	\$225,795.39	\$224,820.48	\$974.91	\$899,538.00
Total OPERATING INCOME	\$500.00	\$63.99	\$436.01	\$225,795.39	\$224,820.48	\$974.91	\$899,538.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	31.66	31.66	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	31.66	31.66	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	40.00	40.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	31.66	31.66	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	31.66	31.66	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	11.16	11.16	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	11.16	11.16	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	13.66	13.66	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	11.16	11.16	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	11.16	11.16	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$224.94	\$224.94	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	-	11.84	11.84	71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	-	11.84	11.84	71.00
5118-03-00 Fees to Division - Bim 3	-	7.58	7.58	-	15.16	15.16	91.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	-	11.84	11.84	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	-	11.84	11.84	71.00
5457-01-00 Office Expense - Bim 1	60.54	22.25	(38.29)	60.54	44.50	(16.04)	267.00
5457-02-00 Office Expense - Bim 2	60.55	22.25	(38.30)	60.55	44.50	(16.05)	267.00
5457-03-00 Office Expense - Bim 3	137.25	27.67	(109.58)	137.25	55.34	(81.91)	332.00
5457-04-00 Office Expense - Bim 4	60.55	22.25	(38.30)	60.55	44.50	(16.05)	267.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5457-05-00 Office Expense - Bim 5	\$60.55	\$22.25	(\$38.30)	\$60.55	\$44.50	(\$16.05)	\$267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	11.66	11.66	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	11.66	11.66	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	14.16	14.16	85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	11.66	11.66	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	11.66	11.66	70.00
Total GENERAL / ADMINISTRATIVE	\$379.44	\$178.33	(\$201.11)	\$379.44	\$356.66	(\$22.78)	\$2,140.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	5,569.00	5,569.00	-	11,138.00	11,138.00	66,828.00
5550-02-00 Insurance - Bim 2	-	5,583.67	5,583.67	-	11,167.34	11,167.34	67,004.00
5550-03-00 Insurance - Bim 3	-	6,961.33	6,961.33	(1.00)	13,922.66	13,923.66	83,536.00
5550-04-00 Insurance - Bim 4	-	5,569.00	5,569.00	-	11,138.00	11,138.00	66,828.00
5550-05-00 Insurance - Bim 5	-	5,585.00	5,585.00	-	11,170.00	11,170.00	67,020.00
5551-01-00 Flood Insurance - Bim 1	-	1,003.17	1,003.17	-	2,006.34	2,006.34	12,038.00
5551-02-00 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	2,006.34	2,006.34	12,038.00
5551-03-00 Flood Insurance - Bim 3	-	1,254.00	1,254.00	2,477.00	2,508.00	31.00	15,048.00
5551-04-00 Flood Insurance - Bim 4	-	1,003.17	1,003.17	840.00	2,006.34	1,166.34	12,038.00
5551-05-00 Flood Insurance - Bim 5	-	1,003.17	1,003.17	1.00	2,006.34	2,005.34	12,038.00
Total INSURANCE	\$-	\$34,534.68	\$34,534.68	\$3,317.00	\$69,069.36	\$65,752.36	\$414,416.00
UTILITIES							
5801-01-00 Electricity - Bim 1	60.00	55.58	(4.42)	123.96	111.16	(12.80)	667.00
5801-02-00 Electricity - Bim 2	59.36	55.58	(3.78)	119.05	111.16	(7.89)	667.00
5801-03-00 Electricity - Bim 3	59.26	69.33	10.07	120.13	138.66	18.53	832.00
5801-04-00 Electricity - Bim 4	60.47	55.58	(4.89)	121.43	111.16	(10.27)	667.00
5801-05-00 Electricity - Bim 5	114.53	55.58	(58.95)	229.78	111.16	(118.62)	667.00
5880-01-00 Water / Sewer -Bim 1	1,365.13	1,031.75	(333.38)	2,498.32	2,063.50	(434.82)	12,381.00
5880-02-00 Water / Sewer - Bim 2	1,365.13	1,031.75	(333.38)	2,440.54	2,063.50	(377.04)	12,381.00
5880-03-00 Water / Sewer - Bim 3	1,651.13	1,289.67	(361.46)	3,142.25	2,579.34	(562.91)	15,476.00
5880-04-00 Water / Sewer - Bim 4	1,280.89	1,031.75	(249.14)	2,346.67	2,063.50	(283.17)	12,381.00
5880-05-00 Water / Sewer - Bim 5	1,830.56	1,031.75	(798.81)	2,750.27	2,063.50	(686.77)	12,381.00
Total UTILITIES	\$7,846.46	\$5,708.32	(\$2,138.14)	\$13,892.40	\$11,416.64	(\$2,475.76)	\$68,500.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6201-02-00 General Maintenance - Bim 2	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6201-03-00 General Maintenance - Bim 3	675.00	496.00	(179.00)	675.00	992.00	317.00	5,952.00
6201-04-00 General Maintenance - Bim 4	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6201-05-00 General Maintenance - Bim 5	300.00	396.83	96.83	300.00	793.66	493.66	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	66.66	66.66	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	66.66	66.66	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	83.34	83.34	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	66.66	66.66	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	66.66	66.66	400.00
6205-01-00 Janitorial - Contract Bim 1	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	-	208.33	208.33	642.84	416.66	(226.18)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	-	166.67	166.67	514.29	333.34	(180.95)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	539.66	539.66	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	539.66	539.66	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	674.66	674.66	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	539.66	539.66	3,238.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6206-05-00 Roof Cleaning - Contract Bim 5	\$-	\$269.83	\$269.83	\$-	\$539.66	\$539.66	\$3,238.00
Total REPAIR /MAINTENANCE	\$1,875.00	\$4,549.97	\$2,674.97	\$4,575.00	\$9,099.94	\$4,524.94	\$54,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	17,033.50	17,034.25	0.75	68,137.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	13,628.00	13,627.75	(0.25)	54,511.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	3,383.75	3,383.75	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	4,446.25	4,446.25	-	17,785.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	3,441.75	3,441.75	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	3,379.00	3,379.00	-	13,516.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$89,633.25	\$89,633.00	(\$0.25)	\$358,532.00
Total OPERATING EXPENSE	\$10,100.90	\$45,083.77	\$34,982.87	\$111,797.09	\$179,800.54	\$68,003.45	\$899,538.00
Net Income:	(\$9,600.90)	(\$45,019.78)	\$35,418.88	\$113,998.30	\$45,019.94	\$68,978.36	\$0.00