



Financial Report Package

January 2024

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 1/31/2024	Prior Month Balance at 12/31/2023	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 83,331.27	\$ 76,187.06	\$ 7,144.21
Total OPERATING ASSETS:	\$ 83,331.27	\$ 76,187.06	\$ 7,144.21
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 5,503.31	\$ 53.16	\$ 5,450.15
Total CURRENT ASSETS:	\$ 5,503.31	\$ 53.16	\$ 5,450.15
Total Assets:	\$ 88,834.58	\$ 76,240.22	\$ 12,594.36
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 342.84	\$ 20,476.55	\$ (20,133.71)
Total CURRENT LIABILITIES:	\$ 342.84	\$ 20,476.55	\$ (20,133.71)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 30,668.70	\$ (9,696.34)
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	23,262.49	(9,144.75)
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	25,331.28	(4,657.71)
Total OPERATING EQUITY:	\$ 55,763.67	\$ 79,262.47	\$ (23,498.80)
Net Income / (Loss)	\$ 32,728.07	\$ (23,498.80)	\$ 56,226.87
Total Liabilities & Equity:	\$ 88,834.58	\$ 76,240.22	\$ 12,594.36

	Current Balance at 1/31/2024	Prior Month Balance at 12/31/2023	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 18,550.61	\$ 14,944.60	\$ 3,606.01
11-1212-00-00 FFB CD 4.5% 10/28/23	56,660.19	56,448.76	211.43
Total BARB 1 RESERVE ASSETS:	\$ 75,210.80	\$ 71,393.36	\$ 3,817.44
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 19,422.67	\$ 15,683.06	\$ 3,739.61
12-1213-00-00 FFB CD 4.5% 10/28/23	59,981.14	59,757.32	223.82
Total BARB 2 RESERVE ASSETS:	\$ 79,403.81	\$ 75,440.38	\$ 3,963.43
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 12,411.62	\$ 9,880.27	\$ 2,531.35
13-1214-00-00 FFB CD 4.5% 10/28/23	34,104.63	33,977.37	127.26
Total BARB 3 RESERVE ASSETS:	\$ 46,516.25	\$ 43,857.64	\$ 2,658.61
Total Assets:	\$ 201,130.86	\$ 190,691.38	\$ 10,439.48
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 8,309.73	\$ 7,974.23	\$ 335.50
25-2502-01-00 RSV - Painting Bar 1	18,379.26	17,548.26	831.00
25-2503-01-00 RSV - Roof Bar 1	29,843.09	27,455.09	2,388.00
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	8,177.72	7,914.78	262.94
Total BARB 1 RESERVE EQUITY:	\$ 75,210.80	\$ 71,393.36	\$ 3,817.44
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 9,348.74	\$ 9,107.74	\$ 241.00
26-2502-02-00 RSV - Painting Bar 2	14,702.60	13,559.60	1,143.00
26-2503-02-00 RSV - Roof Bar 2	38,364.34	36,062.34	2,302.00
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	6,487.39	6,209.96	277.43
Total BARB 2 RESERVE EQUITY:	\$ 79,403.81	\$ 75,440.38	\$ 3,963.43
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,376.25	\$ 6,228.50	\$ 147.75
27-2502-03-00 RSV - Painting Bar 3	9,982.75	9,216.50	766.25
27-2503-03-00 RSV - Roof Bar 3	20,775.37	19,192.37	1,583.00
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	2,382.28	2,220.67	161.61
Total BARB 3 RESERVE EQUITY:	\$ 46,516.25	\$ 43,857.64	\$ 2,658.61
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 201,130.86	\$ 190,691.38	\$ 10,439.48

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$83,331.27

Total OPERATING ASSETS:

\$83,331.27

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 18,550.61

11-1212-00-00 FFB CD 4.5% 10/28/23 56,660.19

Total BARB 1 RESERVE ASSETS:

\$75,210.80

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 19,422.67

12-1213-00-00 FFB CD 4.5% 10/28/23 59,981.14

Total BARB 2 RESERVE ASSETS:

\$79,403.81

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 12,411.62

13-1214-00-00 FFB CD 4.5% 10/28/23 34,104.63

Total BARB 3 RESERVE ASSETS:

\$46,516.25

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 5,503.31

Total CURRENT ASSETS:

\$5,503.31

Total Assets:

\$289,965.44

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 342.84

Total CURRENT LIABILITIES:

\$342.84

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 8,309.73

25-2502-01-00 RSV - Painting Bar 1 18,379.26

25-2503-01-00 RSV - Roof Bar 1 29,843.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 8,177.72

Total BARB 1 RESERVE EQUITY:

\$75,210.80

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 9,348.74

26-2502-02-00 RSV - Painting Bar 2 14,702.60

26-2503-02-00 RSV - Roof Bar 2 38,364.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 6,487.39

Total BARB 2 RESERVE EQUITY:

\$79,403.81

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,376.25

27-2502-03-00 RSV - Painting Bar 3 9,982.75

27-2503-03-00 RSV - Roof Bar 3 20,775.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 2,382.28

Total BARB 3 RESERVE EQUITY:

\$46,516.25

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.
End Date: 01/31/2024

Date: 2/7/2024
Time: 6:30 pm
Page: 2

OPERATING EQUITY

30-3900-01-00	Retained Earnings - Bar 1	\$20,972.36	
30-3900-02-00	Retained Earnings - Bar 2	14,117.74	
30-3900-03-00	Retained Earnings - Bar 3	20,673.57	
		<u> </u>	
Total OPERATING EQUITY:			<u>\$55,763.67</u>
	Net Income Gain / Loss	32,728.07	
		<u> </u>	
			<u>\$32,728.07</u>
Total Liabilities & Equity:			<u><u>\$289,965.44</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$27,036.00	\$27,035.00	\$1.00	\$27,036.00	\$27,035.00	\$1.00	\$108,140.00
4025 Late Fees - Bar 1	60.31	-	60.31	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 1	15,336.00	15,331.25	4.75	15,336.00	15,331.25	4.75	61,325.00
TOTAL INCOME	\$42,432.31	\$42,366.25	\$66.06	\$42,432.31	\$42,366.25	\$66.06	\$169,465.00
TOTAL INCOME	\$42,432.31	\$42,366.25	\$66.06	\$42,432.31	\$42,366.25	\$66.06	\$169,465.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	15.67	15.67	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	11.75	11.75	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$27.42	\$27.42	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	1.92	1.92	-	1.92	1.92	23.00
5457 Office Expense - Bar 1	8.16	31.25	23.09	8.16	31.25	23.09	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	-	23.42	23.42	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$8.16	\$56.59	\$48.43	\$8.16	\$56.59	\$48.43	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	4,218.75	4,218.75	50,625.00
5551 Flood Insurance - Bar 1	16,751.00	1,562.50	(15,188.50)	16,751.00	1,562.50	(15,188.50)	18,750.00
TOTAL INSURANCE	\$16,751.00	\$5,781.25	(\$10,969.75)	\$16,751.00	\$5,781.25	(\$10,969.75)	\$69,375.00
UTILITIES							
5801 Electricity - Bar 1	62.22	50.00	(12.22)	62.22	50.00	(12.22)	600.00
5880 Water / Sewer - Bar 1	1,019.79	781.25	(238.54)	1,019.79	781.25	(238.54)	9,375.00
TOTAL UTILITIES	\$1,082.01	\$831.25	(\$250.76)	\$1,082.01	\$831.25	(\$250.76)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	861.36	377.25	(484.11)	861.36	377.25	(484.11)	4,527.00
6203 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	-	156.25	156.25	1,875.00
6205 Janitorial - Contract Bar 1	562.50	187.50	(375.00)	562.50	187.50	(375.00)	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	296.92	296.92	-	296.92	296.92	3,563.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	112.50	112.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$1,423.86	\$1,130.42	(\$293.44)	\$1,423.86	\$1,130.42	(\$293.44)	\$13,565.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	15,331.22	15,331.25	0.03	15,331.22	15,331.25	0.03	61,325.00
9005 Transfer to Reserves - Bar 1	3,554.50	3,554.50	-	3,554.50	3,554.50	-	14,218.00
TOTAL RESERVE/MASTER TRANSFERS	\$18,885.72	\$18,885.75	\$0.03	\$18,885.72	\$18,885.75	\$0.03	\$75,543.00
TOTAL EXPENSES	\$38,150.75	\$26,712.68	(\$11,438.07)	\$38,150.75	\$26,712.68	(\$11,438.07)	\$169,466.00
NET ORDINARY INCOME	\$4,281.56	\$15,653.57	(\$11,372.01)	\$4,281.56	\$15,653.57	(\$11,372.01)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$27,036.00	\$27,040.50	(\$4.50)	\$27,036.00	\$27,040.50	(\$4.50)	\$108,162.00
4025 Late Fees - Bar 2	60.31	-	60.31	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 2	15,336.00	15,331.25	4.75	15,336.00	15,331.25	4.75	61,325.00
TOTAL INCOME	\$42,432.31	\$42,371.75	\$60.56	\$42,432.31	\$42,371.75	\$60.56	\$169,487.00
TOTAL INCOME	\$42,432.31	\$42,371.75	\$60.56	\$42,432.31	\$42,371.75	\$60.56	\$169,487.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	15.67	15.67	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	11.75	11.75	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$27.42	\$27.42	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	1.92	1.92	-	1.92	1.92	23.00
5457 Office Expense - Bar 2	8.16	31.25	23.09	8.16	31.25	23.09	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	-	23.42	23.42	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$8.16	\$56.59	\$48.43	\$8.16	\$56.59	\$48.43	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	4,218.75	4,218.75	50,625.00
5551 Flood Insurance - Bar 2	7,964.00	1,562.50	(6,401.50)	7,964.00	1,562.50	(6,401.50)	18,750.00
TOTAL INSURANCE	\$7,964.00	\$5,781.25	(\$2,182.75)	\$7,964.00	\$5,781.25	(\$2,182.75)	\$69,375.00
UTILITIES							
5801 Electricity - Bar 2	68.52	50.00	(18.52)	68.52	50.00	(18.52)	600.00
5880 Water / Sewer - Bar 2	881.19	781.25	(99.94)	881.19	781.25	(99.94)	9,375.00
TOTAL UTILITIES	\$949.71	\$831.25	(\$118.46)	\$949.71	\$831.25	(\$118.46)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	185.00	335.33	150.33	185.00	335.33	150.33	4,024.00
6203 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	-	156.25	156.25	1,875.00
6205 Janitorial - Contract Bar 2	562.50	187.50	(375.00)	562.50	187.50	(375.00)	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	296.92	296.92	-	296.92	296.92	3,563.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	112.50	112.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$747.50	\$1,088.50	\$341.00	\$747.50	\$1,088.50	\$341.00	\$13,062.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	15,331.22	15,331.25	0.03	15,331.22	15,331.25	0.03	61,325.00
9005 Transfer to Reserves - Bar 2	3,686.00	3,686.00	-	3,686.00	3,686.00	-	14,744.00
TOTAL RESERVE/MASTER TRANSFERS	\$19,017.22	\$19,017.25	\$0.03	\$19,017.22	\$19,017.25	\$0.03	\$76,069.00
TOTAL EXPENSES	\$28,686.59	\$26,802.26	(\$1,884.33)	\$28,686.59	\$26,802.26	(\$1,884.33)	\$169,489.00
NET ORDINARY INCOME	\$13,745.72	\$15,569.49	(\$1,823.77)	\$13,745.72	\$15,569.49	(\$1,823.77)	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$18,024.00	\$18,030.75	(\$6.75)	\$18,024.00	\$18,030.75	(\$6.75)	\$72,123.00
4005 Application Fees - Bar 3	150.00	-	150.00	150.00	-	150.00	-
4040 Background Check Fee - Bar 3	100.00	-	100.00	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 3	10,224.00	10,220.50	3.50	10,224.00	10,220.50	3.50	40,882.00
TOTAL INCOME	\$28,498.00	\$28,251.25	\$246.75	\$28,498.00	\$28,251.25	\$246.75	\$113,005.00
TOTAL INCOME	\$28,498.00	\$28,251.25	\$246.75	\$28,498.00	\$28,251.25	\$246.75	\$113,005.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	10.33	10.33	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	7.75	7.75	93.00
TOTAL PROFESSIONAL	\$-	\$18.08	\$18.08	\$-	\$18.08	\$18.08	\$217.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	1.25	1.25	-	1.25	1.25	15.00
5457 Office Expense - Bar 3	5.45	20.83	15.38	5.45	20.83	15.38	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	-	15.67	15.67	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$5.45	\$37.75	\$32.30	\$5.45	\$37.75	\$32.30	\$453.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	2,812.50	2,812.50	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	1,041.67	1,041.67	12,500.00
TOTAL INSURANCE	\$-	\$3,854.17	\$3,854.17	\$-	\$3,854.17	\$3,854.17	\$46,250.00
UTILITIES							
5801 Electricity - Bar 3	31.43	33.33	1.90	31.43	33.33	1.90	400.00
5880 Water / Sewer - Bar 3	542.52	520.83	(21.69)	542.52	520.83	(21.69)	6,250.00
TOTAL UTILITIES	\$573.95	\$554.16	(\$19.79)	\$573.95	\$554.16	(\$19.79)	\$6,650.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	125.00	211.50	86.50	125.00	211.50	86.50	2,538.00
6203 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	-	104.17	104.17	1,250.00
6205 Janitorial - Contract Bar 3	375.00	125.00	(250.00)	375.00	125.00	(250.00)	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	197.83	197.83	-	197.83	197.83	2,374.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	75.00	75.00	900.00
TOTAL REPAIR /MAINTENANCE	\$500.00	\$713.50	\$213.50	\$500.00	\$713.50	\$213.50	\$8,562.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	10,220.81	10,220.50	(0.31)	10,220.81	10,220.50	(0.31)	40,882.00
9005 Transfer to Reserves - Bar 3	2,497.00	2,497.00	-	2,497.00	2,497.00	-	9,988.00
TOTAL RESERVE/MASTER TRANSFERS	\$12,717.81	\$12,717.50	(\$0.31)	\$12,717.81	\$12,717.50	(\$0.31)	\$50,870.00
TOTAL EXPENSES	\$13,797.21	\$17,895.16	\$4,097.95	\$13,797.21	\$17,895.16	\$4,097.95	\$113,002.00
NET ORDINARY INCOME	\$14,700.79	\$10,356.09	\$4,344.70	\$14,700.79	\$10,356.09	\$4,344.70	\$3.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$27,036.00	\$27,035.00	\$1.00	\$27,036.00	\$27,035.00	\$1.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	27,036.00	27,040.50	(4.50)	27,036.00	27,040.50	(4.50)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	18,024.00	18,030.75	(6.75)	18,024.00	18,030.75	(6.75)	72,123.00
4005-03-00 Application Fees - Bar 3	150.00	-	150.00	150.00	-	150.00	-
4025-01-00 Late Fees - Bar 1	60.31	-	60.31	60.31	-	60.31	-
4025-02-00 Late Fees - Bar 2	60.31	-	60.31	60.31	-	60.31	-
4040-03-00 Background Check Fee - Bar 3	100.00	-	100.00	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Bar 1	15,336.00	15,331.25	4.75	15,336.00	15,331.25	4.75	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	15,336.00	15,331.25	4.75	15,336.00	15,331.25	4.75	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	10,224.00	10,220.50	3.50	10,224.00	10,220.50	3.50	40,882.00
Total INCOME	\$113,362.62	\$112,989.25	\$373.37	\$113,362.62	\$112,989.25	\$373.37	\$451,957.00
Total OPERATING INCOME	\$113,362.62	\$112,989.25	\$373.37	\$113,362.62	\$112,989.25	\$373.37	\$451,957.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	15.67	15.67	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	15.67	15.67	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	10.33	10.33	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	11.75	11.75	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	11.75	11.75	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	7.75	7.75	93.00
Total PROFESSIONAL	\$-	\$72.92	\$72.92	\$-	\$72.92	\$72.92	\$875.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	1.92	1.92	-	1.92	1.92	23.00
5118-02-00 Fees to Division - Bar 2	-	1.92	1.92	-	1.92	1.92	23.00
5118-03-00 Fees to Division - Bar 3	-	1.25	1.25	-	1.25	1.25	15.00
5457-01-00 Office Expense - Bar 1	8.16	31.25	23.09	8.16	31.25	23.09	375.00
5457-02-00 Office Expense - Bar 2	8.16	31.25	23.09	8.16	31.25	23.09	375.00
5457-03-00 Office Expense - Bar 3	5.45	20.83	15.38	5.45	20.83	15.38	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	-	23.42	23.42	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	-	23.42	23.42	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	-	15.67	15.67	188.00
Total GENERAL / ADMINISTRATIVE	\$21.77	\$150.93	\$129.16	\$21.77	\$150.93	\$129.16	\$1,811.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	4,218.75	4,218.75	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	4,218.75	4,218.75	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	2,812.50	2,812.50	33,750.00
5551-01-00 Flood Insurance - Bar 1	16,751.00	1,562.50	(15,188.50)	16,751.00	1,562.50	(15,188.50)	18,750.00
5551-02-00 Flood Insurance - Bar 2	7,964.00	1,562.50	(6,401.50)	7,964.00	1,562.50	(6,401.50)	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	1,041.67	1,041.67	12,500.00
Total INSURANCE	\$24,715.00	\$15,416.67	(\$9,298.33)	\$24,715.00	\$15,416.67	(\$9,298.33)	\$185,000.00
UTILITIES							
5801-01-00 Electricity - Bar 1	62.22	50.00	(12.22)	62.22	50.00	(12.22)	600.00
5801-02-00 Electricity - Bar 2	68.52	50.00	(18.52)	68.52	50.00	(18.52)	600.00
5801-03-00 Electricity - Bar 3	31.43	33.33	1.90	31.43	33.33	1.90	400.00
5880-01-00 Water / Sewer - Bar 1	1,019.79	781.25	(238.54)	1,019.79	781.25	(238.54)	9,375.00
5880-02-00 Water / Sewer - Bar 2	881.19	781.25	(99.94)	881.19	781.25	(99.94)	9,375.00
5880-03-00 Water / Sewer - Bar 3	542.52	520.83	(21.69)	542.52	520.83	(21.69)	6,250.00
Total UTILITIES	\$2,605.67	\$2,216.66	(\$389.01)	\$2,605.67	\$2,216.66	(\$389.01)	\$26,600.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	861.36	377.25	(484.11)	861.36	377.25	(484.11)	4,527.00
6201-02-00 General Maintenance - Bar 2	185.00	335.33	150.33	185.00	335.33	150.33	4,024.00
6201-03-00 General Maintenance - Bar 3	125.00	211.50	86.50	125.00	211.50	86.50	2,538.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6203-01-00 Fire Alarm / Exting Service - Bar 1	\$-	\$156.25	\$156.25	\$-	\$156.25	\$156.25	\$1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	-	156.25	156.25	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	-	104.17	104.17	1,250.00
6205-01-00 Janitorial - Contract Bar 1	562.50	187.50	(375.00)	562.50	187.50	(375.00)	2,250.00
6205-02-00 Janitorial - Contract Bar 2	562.50	187.50	(375.00)	562.50	187.50	(375.00)	2,250.00
6205-03-00 Janitorial - Contract Bar 3	375.00	125.00	(250.00)	375.00	125.00	(250.00)	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	296.92	296.92	-	296.92	296.92	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	296.92	296.92	-	296.92	296.92	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	197.83	197.83	-	197.83	197.83	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	112.50	112.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	112.50	112.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	75.00	75.00	900.00
Total REPAIR /MAINTENANCE	\$2,671.36	\$2,932.42	\$261.06	\$2,671.36	\$2,932.42	\$261.06	\$35,189.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	15,331.22	15,331.25	0.03	15,331.22	15,331.25	0.03	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	15,331.22	15,331.25	0.03	15,331.22	15,331.25	0.03	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	10,220.81	10,220.50	(0.31)	10,220.81	10,220.50	(0.31)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	3,554.50	3,554.50	-	3,554.50	3,554.50	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	3,686.00	3,686.00	-	3,686.00	3,686.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	2,497.00	2,497.00	-	2,497.00	2,497.00	-	9,988.00
Total RESERVE/MASTER TRANSFERS	\$50,620.75	\$50,620.50	(\$0.25)	\$50,620.75	\$50,620.50	(\$0.25)	\$202,482.00
Total OPERATING EXPENSE	\$80,634.55	\$71,410.10	(\$9,224.45)	\$80,634.55	\$71,410.10	(\$9,224.45)	\$451,957.00
Net Income:	\$32,728.07	\$41,579.15	(\$8,851.08)	\$32,728.07	\$41,579.15	(\$8,851.08)	\$0.00