



## **Financial Report Package**

**April 2024**

**Prepared for**

**The Barbados at Tarpon Cove Drive Condominium  
Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 4/30/2024	Prior Month Balance at 03/31/2024	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 3433	\$ 126,294.57	\$ 104,015.61	\$ 22,278.96
<b>Total OPERATING ASSETS:</b>	<b>\$ 126,294.57</b>	<b>\$ 104,015.61</b>	<b>\$ 22,278.96</b>
<b>CURRENT ASSETS</b>			
14-1400-00-00 Accounts Receivable	\$ -	\$ 60.31	\$ (60.31)
<b>Total CURRENT ASSETS:</b>	<b>\$ -</b>	<b>\$ 60.31</b>	<b>\$ (60.31)</b>
<b>Total Assets:</b>	<b>\$ 126,294.57</b>	<b>\$ 104,075.92</b>	<b>\$ 22,218.65</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2200-00-00 PPD Maintenance Fees	\$ 450.00	\$ 26,236.84	\$ (25,786.84)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 450.00</b>	<b>\$ 26,236.84</b>	<b>\$ (25,786.84)</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 20,972.36	\$ -
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	14,117.74	-
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	20,673.57	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 55,763.67</b>	<b>\$ 55,763.67</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 70,080.90</b>	<b>\$ 22,075.41</b>	<b>\$ 48,005.49</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 126,294.57</b>	<b>\$ 104,075.92</b>	<b>\$ 22,218.65</b>

	Current Balance at 4/30/2024	Prior Month Balance at 03/31/2024	Change
<b>Assets</b>			
<b>BARB 1 RESERVE ASSETS</b>			
11-1211-00-00 VNB RSV 1 1890	\$ 22,272.25	\$ 18,657.35	\$ 3,614.90
11-1212-00-00 FFB CD 4.5% 5/28/24	57,285.42	57,071.66	213.76
<b>Total BARB 1 RESERVE ASSETS:</b>	<b>\$ 79,557.67</b>	<b>\$ 75,729.01</b>	<b>\$ 3,828.66</b>
<b>BARB 2 RESERVE ASSETS</b>			
12-1212-00-00 VNB RSV 2 1904	\$ 23,282.54	\$ 19,533.72	\$ 3,748.82
12-1213-00-00 FFB CD 4.5% 5/28/24	60,643.01	60,416.72	226.29
<b>Total BARB 2 RESERVE ASSETS:</b>	<b>\$ 83,925.55</b>	<b>\$ 79,950.44</b>	<b>\$ 3,975.11</b>
<b>BARB 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV 3 1882	\$ 15,020.68	\$ 12,483.04	\$ 2,537.64
13-1214-00-00 FFB CD 4.5% 5/28/24	34,480.96	34,352.30	128.66
<b>Total BARB 3 RESERVE ASSETS:</b>	<b>\$ 49,501.64</b>	<b>\$ 46,835.34</b>	<b>\$ 2,666.30</b>
<b>Total Assets:</b>	<b>\$ 212,984.86</b>	<b>\$ 202,514.79</b>	<b>\$ 10,470.07</b>
<b>Liabilities &amp; Equity</b>			
<b>BARB 1 RESERVE EQUITY</b>			
25-2501-01-00 RSV - Paving Bar 1	\$ 8,645.23	\$ 8,309.73	\$ 335.50
25-2502-01-00 RSV - Painting Bar 1	19,210.26	18,379.26	831.00
25-2503-01-00 RSV - Roof Bar 1	32,231.09	29,843.09	2,388.00
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	8,970.09	8,695.93	274.16
<b>Total BARB 1 RESERVE EQUITY:</b>	<b>\$ 79,557.67</b>	<b>\$ 75,729.01</b>	<b>\$ 3,828.66</b>
<b>BARB 2 RESERVE EQUITY</b>			
26-2501-02-00 RSV - Paving Bar 2	\$ 9,589.74	\$ 9,348.74	\$ 241.00
26-2502-02-00 RSV - Painting Bar 2	15,845.60	14,702.60	1,143.00
26-2503-02-00 RSV - Roof Bar 2	40,666.34	38,364.34	2,302.00
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	7,323.13	7,034.02	289.11
<b>Total BARB 2 RESERVE EQUITY:</b>	<b>\$ 83,925.55</b>	<b>\$ 79,950.44</b>	<b>\$ 3,975.11</b>
<b>BARB 3 RESERVE EQUITY</b>			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,524.00	\$ 6,376.25	\$ 147.75
27-2502-03-00 RSV - Painting Bar 3	10,749.00	9,982.75	766.25
27-2503-03-00 RSV - Roof Bar 3	22,358.37	20,775.37	1,583.00
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	2,870.67	2,701.37	169.30
<b>Total BARB 3 RESERVE EQUITY:</b>	<b>\$ 49,501.64</b>	<b>\$ 46,835.34</b>	<b>\$ 2,666.30</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 212,984.86</b>	<b>\$ 202,514.79</b>	<b>\$ 10,470.07</b>

**Assets**

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$126,294.57

Total OPERATING ASSETS: \$126,294.57

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 22,272.25

11-1212-00-00 FFB CD 4.5% 5/28/24 57,285.42

Total BARB 1 RESERVE ASSETS: \$79,557.67

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 23,282.54

12-1213-00-00 FFB CD 4.5% 5/28/24 60,643.01

Total BARB 2 RESERVE ASSETS: \$83,925.55

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 15,020.68

13-1214-00-00 FFB CD 4.5% 5/28/24 34,480.96

Total BARB 3 RESERVE ASSETS: \$49,501.64

**Total Assets:**

**\$339,279.43**

**Liabilities & Equity**

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 450.00

Total CURRENT LIABILITIES: \$450.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 8,645.23

25-2502-01-00 RSV - Painting Bar 1 19,210.26

25-2503-01-00 RSV - Roof Bar 1 32,231.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 8,970.09

Total BARB 1 RESERVE EQUITY: \$79,557.67

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 9,589.74

26-2502-02-00 RSV - Painting Bar 2 15,845.60

26-2503-02-00 RSV - Roof Bar 2 40,666.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 7,323.13

Total BARB 2 RESERVE EQUITY: \$83,925.55

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,524.00

27-2502-03-00 RSV - Painting Bar 3 10,749.00

27-2503-03-00 RSV - Roof Bar 3 22,358.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 2,870.67

Total BARB 3 RESERVE EQUITY: \$49,501.64

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 20,972.36

30-3900-02-00 Retained Earnings - Bar 2 14,117.74



**Balance Sheet**

The Barbados at Tarpon Cove Drive Condominium Association, Inc.  
End Date: 04/30/2024

Date: 5/5/2024  
Time: 6:27 pm  
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,673.57	
Total OPERATING EQUITY:		\$55,763.67
Net Income Gain / Loss	70,080.90	
		\$70,080.90
<b>Total Liabilities &amp; Equity:</b>		<b>\$339,279.43</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 1	\$27,036.00	\$27,035.00	\$1.00	\$54,072.00	\$54,070.00	\$2.00	\$108,140.00
4025 Late Fees - Bar 1	-	-	-	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 1	15,336.00	15,331.25	4.75	30,672.00	30,662.50	9.50	61,325.00
<b>TOTAL INCOME</b>	<b>\$42,372.00</b>	<b>\$42,366.25</b>	<b>\$5.75</b>	<b>\$84,804.31</b>	<b>\$84,732.50</b>	<b>\$71.81</b>	<b>\$169,465.00</b>
<b>TOTAL INCOME</b>	<b>\$42,372.00</b>	<b>\$42,366.25</b>	<b>\$5.75</b>	<b>\$84,804.31</b>	<b>\$84,732.50</b>	<b>\$71.81</b>	<b>\$169,465.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 1	-	15.67	15.67	-	62.68	62.68	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	47.00	47.00	141.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$27.42</b>	<b>\$27.42</b>	<b>\$-</b>	<b>\$109.68</b>	<b>\$109.68</b>	<b>\$329.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 1	22.97	1.92	(21.05)	22.97	7.68	(15.29)	23.00
5457 Office Expense - Bar 1	116.40	31.25	(85.15)	208.10	125.00	(83.10)	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	93.68	(131.32)	281.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$139.37</b>	<b>\$56.59</b>	<b>(\$82.78)</b>	<b>\$456.07</b>	<b>\$226.36</b>	<b>(\$229.71)</b>	<b>\$679.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	16,875.00	16,875.00	50,625.00
5551 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	6,250.00	(10,501.00)	18,750.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$5,781.25</b>	<b>\$5,781.25</b>	<b>\$16,751.00</b>	<b>\$23,125.00</b>	<b>\$6,374.00</b>	<b>\$69,375.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 1	60.21	50.00	(10.21)	245.53	200.00	(45.53)	600.00
5880 Water / Sewer - Bar 1	1,207.55	781.25	(426.30)	4,764.22	3,125.00	(1,639.22)	9,375.00
<b>TOTAL UTILITIES</b>	<b>\$1,267.76</b>	<b>\$831.25</b>	<b>(\$436.51)</b>	<b>\$5,009.75</b>	<b>\$3,325.00</b>	<b>(\$1,684.75)</b>	<b>\$9,975.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 1	-	377.25	377.25	1,836.36	1,509.00	(327.36)	4,527.00
6203 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	110.00	625.00	515.00	1,875.00
6205 Janitorial - Contract Bar 1	562.50	187.50	(375.00)	1,125.00	750.00	(375.00)	2,250.00
6206 Roof Cleaning - Contract Bar 1	3,480.00	296.92	(3,183.08)	3,480.00	1,187.68	(2,292.32)	3,563.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	450.00	450.00	1,350.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$4,042.50</b>	<b>\$1,130.42</b>	<b>(\$2,912.08)</b>	<b>\$6,551.36</b>	<b>\$4,521.68</b>	<b>(\$2,029.68)</b>	<b>\$13,565.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 1	15,331.22	15,331.25	0.03	30,662.44	30,662.50	0.06	61,325.00
9005 Transfer to Reserves - Bar 1	3,554.50	3,554.50	-	7,109.00	7,109.00	-	14,218.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$18,885.72</b>	<b>\$18,885.75</b>	<b>\$0.03</b>	<b>\$37,771.44</b>	<b>\$37,771.50</b>	<b>\$0.06</b>	<b>\$75,543.00</b>
<b>TOTAL EXPENSES</b>	<b>\$24,335.35</b>	<b>\$26,712.68</b>	<b>\$2,377.33</b>	<b>\$66,539.62</b>	<b>\$69,079.22</b>	<b>\$2,539.60</b>	<b>\$169,466.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$18,036.65</b>	<b>\$15,653.57</b>	<b>\$2,383.08</b>	<b>\$18,264.69</b>	<b>\$15,653.28</b>	<b>\$2,611.41</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 2	\$27,036.00	\$27,040.50	(\$4.50)	\$54,072.00	\$54,081.00	(\$9.00)	\$108,162.00
4025 Late Fees - Bar 2	-	-	-	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 2	15,336.00	15,331.25	4.75	30,672.00	30,662.50	9.50	61,325.00
<b>TOTAL INCOME</b>	<b>\$42,372.00</b>	<b>\$42,371.75</b>	<b>\$0.25</b>	<b>\$84,804.31</b>	<b>\$84,743.50</b>	<b>\$60.81</b>	<b>\$169,487.00</b>
<b>TOTAL INCOME</b>	<b>\$42,372.00</b>	<b>\$42,371.75</b>	<b>\$0.25</b>	<b>\$84,804.31</b>	<b>\$84,743.50</b>	<b>\$60.81</b>	<b>\$169,487.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 2	-	15.67	15.67	-	62.68	62.68	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	47.00	47.00	141.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$27.42</b>	<b>\$27.42</b>	<b>\$-</b>	<b>\$109.68</b>	<b>\$109.68</b>	<b>\$329.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 2	22.97	1.92	(21.05)	22.97	7.68	(15.29)	23.00
5457 Office Expense - Bar 2	111.00	31.25	(79.75)	208.71	125.00	(83.71)	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	93.68	(131.32)	281.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$133.97</b>	<b>\$56.59</b>	<b>(\$77.38)</b>	<b>\$456.68</b>	<b>\$226.36</b>	<b>(\$230.32)</b>	<b>\$679.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	16,875.00	16,875.00	50,625.00
5551 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	6,250.00	(1,714.00)	18,750.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$5,781.25</b>	<b>\$5,781.25</b>	<b>\$7,964.00</b>	<b>\$23,125.00</b>	<b>\$15,161.00</b>	<b>\$69,375.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 2	65.65	50.00	(15.65)	269.73	200.00	(69.73)	600.00
5880 Water / Sewer - Bar 2	1,110.72	781.25	(329.47)	4,257.53	3,125.00	(1,132.53)	9,375.00
<b>TOTAL UTILITIES</b>	<b>\$1,176.37</b>	<b>\$831.25</b>	<b>(\$345.12)</b>	<b>\$4,527.26</b>	<b>\$3,325.00</b>	<b>(\$1,202.26)</b>	<b>\$9,975.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 2	-	335.33	335.33	660.00	1,341.32	681.32	4,024.00
6203 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	110.00	625.00	515.00	1,875.00
6205 Janitorial - Contract Bar 2	562.50	187.50	(375.00)	1,125.00	750.00	(375.00)	2,250.00
6206 Roof Cleaning - Contract Bar 2	3,480.00	296.92	(3,183.08)	3,480.00	1,187.68	(2,292.32)	3,563.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	450.00	450.00	1,350.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$4,042.50</b>	<b>\$1,088.50</b>	<b>(\$2,954.00)</b>	<b>\$5,375.00</b>	<b>\$4,354.00</b>	<b>(\$1,021.00)</b>	<b>\$13,062.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 2	15,331.22	15,331.25	0.03	30,662.44	30,662.50	0.06	61,325.00
9005 Transfer to Reserves - Bar 2	3,686.00	3,686.00	-	7,372.00	7,372.00	-	14,744.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$19,017.22</b>	<b>\$19,017.25</b>	<b>\$0.03</b>	<b>\$38,034.44</b>	<b>\$38,034.50</b>	<b>\$0.06</b>	<b>\$76,069.00</b>
<b>TOTAL EXPENSES</b>	<b>\$24,370.06</b>	<b>\$26,802.26</b>	<b>\$2,432.20</b>	<b>\$56,357.38</b>	<b>\$69,174.54</b>	<b>\$12,817.16</b>	<b>\$169,489.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$18,001.94</b>	<b>\$15,569.49</b>	<b>\$2,432.45</b>	<b>\$28,446.93</b>	<b>\$15,568.96</b>	<b>\$12,877.97</b>	<b>(\$2.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 3	\$18,024.00	\$18,030.75	(\$6.75)	\$36,048.00	\$36,061.50	(\$13.50)	\$72,123.00
4005 Application Fees - Bar 3	-	-	-	600.00	-	600.00	-
4040 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 3	10,224.00	10,220.50	3.50	20,448.00	20,441.00	7.00	40,882.00
<b>TOTAL INCOME</b>	<b>\$28,248.00</b>	<b>\$28,251.25</b>	<b>(\$3.25)</b>	<b>\$57,296.00</b>	<b>\$56,502.50</b>	<b>\$793.50</b>	<b>\$113,005.00</b>
<b>TOTAL INCOME</b>	<b>\$28,248.00</b>	<b>\$28,251.25</b>	<b>(\$3.25)</b>	<b>\$57,296.00</b>	<b>\$56,502.50</b>	<b>\$793.50</b>	<b>\$113,005.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 3	-	10.33	10.33	-	41.32	41.32	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	31.00	31.00	93.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$18.08</b>	<b>\$18.08</b>	<b>\$-</b>	<b>\$72.32</b>	<b>\$72.32</b>	<b>\$217.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 3	15.31	1.25	(14.06)	15.31	5.00	(10.31)	15.00
5457 Office Expense - Bar 3	134.00	20.83	(113.17)	300.50	83.32	(217.18)	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	62.68	(87.32)	188.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$149.31</b>	<b>\$37.75</b>	<b>(\$111.56)</b>	<b>\$465.81</b>	<b>\$151.00</b>	<b>(\$314.81)</b>	<b>\$453.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	11,250.00	11,250.00	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	4,166.68	4,166.68	12,500.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$3,854.17</b>	<b>\$3,854.17</b>	<b>\$-</b>	<b>\$15,416.68</b>	<b>\$15,416.68</b>	<b>\$46,250.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 3	31.15	33.33	2.18	127.92	133.32	5.40	400.00
5880 Water / Sewer - Bar 3	687.83	520.83	(167.00)	2,732.37	2,083.32	(649.05)	6,250.00
<b>TOTAL UTILITIES</b>	<b>\$718.98</b>	<b>\$554.16</b>	<b>(\$164.82)</b>	<b>\$2,860.29</b>	<b>\$2,216.64</b>	<b>(\$643.65)</b>	<b>\$6,650.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	846.00	(1,179.00)	2,538.00
6203 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	70.00	416.68	346.68	1,250.00
6205 Janitorial - Contract Bar 3	375.00	125.00	(250.00)	750.00	500.00	(250.00)	1,500.00
6206 Roof Cleaning - Contract Bar 3	2,320.00	197.83	(2,122.17)	2,320.00	791.32	(1,528.68)	2,374.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	300.00	300.00	900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$2,695.00</b>	<b>\$713.50</b>	<b>(\$1,981.50)</b>	<b>\$5,165.00</b>	<b>\$2,854.00</b>	<b>(\$2,311.00)</b>	<b>\$8,562.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 3	10,220.81	10,220.50	(0.31)	20,441.62	20,441.00	(0.62)	40,882.00
9005 Transfer to Reserves - Bar 3	2,497.00	2,497.00	-	4,994.00	4,994.00	-	9,988.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$12,717.81</b>	<b>\$12,717.50</b>	<b>(\$0.31)</b>	<b>\$25,435.62</b>	<b>\$25,435.00</b>	<b>(\$0.62)</b>	<b>\$50,870.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,281.10</b>	<b>\$17,895.16</b>	<b>\$1,614.06</b>	<b>\$33,926.72</b>	<b>\$46,145.64</b>	<b>\$12,218.92</b>	<b>\$113,002.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$11,966.90</b>	<b>\$10,356.09</b>	<b>\$1,610.81</b>	<b>\$23,369.28</b>	<b>\$10,356.86</b>	<b>\$13,012.42</b>	<b>\$3.00</b>



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$27,036.00	\$27,035.00	\$1.00	\$54,072.00	\$54,070.00	\$2.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	27,036.00	27,040.50	(4.50)	54,072.00	54,081.00	(9.00)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	18,024.00	18,030.75	(6.75)	36,048.00	36,061.50	(13.50)	72,123.00
4005-03-00 Application Fees - Bar 3	-	-	-	600.00	-	600.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	60.31	-	60.31	-
4025-02-00 Late Fees - Bar 2	-	-	-	60.31	-	60.31	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050-01-00 Master Assoc Fees - Bar 1	15,336.00	15,331.25	4.75	30,672.00	30,662.50	9.50	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	15,336.00	15,331.25	4.75	30,672.00	30,662.50	9.50	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	10,224.00	10,220.50	3.50	20,448.00	20,441.00	7.00	40,882.00
<b>Total INCOME</b>	<b>\$112,992.00</b>	<b>\$112,989.25</b>	<b>\$2.75</b>	<b>\$226,904.62</b>	<b>\$225,978.50</b>	<b>\$926.12</b>	<b>\$451,957.00</b>
<b>Total OPERATING INCOME</b>	<b>\$112,992.00</b>	<b>\$112,989.25</b>	<b>\$2.75</b>	<b>\$226,904.62</b>	<b>\$225,978.50</b>	<b>\$926.12</b>	<b>\$451,957.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	62.68	62.68	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	62.68	62.68	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	41.32	41.32	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	47.00	47.00	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	47.00	47.00	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	31.00	31.00	93.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$72.92</b>	<b>\$72.92</b>	<b>\$-</b>	<b>\$291.68</b>	<b>\$291.68</b>	<b>\$875.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-01-00 Fees to Division - Bar 1	22.97	1.92	(21.05)	22.97	7.68	(15.29)	23.00
5118-02-00 Fees to Division - Bar 2	22.97	1.92	(21.05)	22.97	7.68	(15.29)	23.00
5118-03-00 Fees to Division - Bar 3	15.31	1.25	(14.06)	15.31	5.00	(10.31)	15.00
5457-01-00 Office Expense - Bar 1	116.40	31.25	(85.15)	208.10	125.00	(83.10)	375.00
5457-02-00 Office Expense - Bar 2	111.00	31.25	(79.75)	208.71	125.00	(83.71)	375.00
5457-03-00 Office Expense - Bar 3	134.00	20.83	(113.17)	300.50	83.32	(217.18)	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	93.68	(131.32)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	93.68	(131.32)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	62.68	(87.32)	188.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$422.65</b>	<b>\$150.93</b>	<b>(\$271.72)</b>	<b>\$1,378.56</b>	<b>\$603.72</b>	<b>(\$774.84)</b>	<b>\$1,811.00</b>
<b>INSURANCE</b>							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	16,875.00	16,875.00	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	16,875.00	16,875.00	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	11,250.00	11,250.00	33,750.00
5551-01-00 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	6,250.00	(10,501.00)	18,750.00
5551-02-00 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	6,250.00	(1,714.00)	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	4,166.68	4,166.68	12,500.00
<b>Total INSURANCE</b>	<b>\$-</b>	<b>\$15,416.67</b>	<b>\$15,416.67</b>	<b>\$24,715.00</b>	<b>\$61,666.68</b>	<b>\$36,951.68</b>	<b>\$185,000.00</b>
<b>UTILITIES</b>							
5801-01-00 Electricity - Bar 1	60.21	50.00	(10.21)	245.53	200.00	(45.53)	600.00
5801-02-00 Electricity - Bar 2	65.65	50.00	(15.65)	269.73	200.00	(69.73)	600.00
5801-03-00 Electricity - Bar 3	31.15	33.33	2.18	127.92	133.32	5.40	400.00
5880-01-00 Water / Sewer - Bar 1	1,207.55	781.25	(426.30)	4,764.22	3,125.00	(1,639.22)	9,375.00
5880-02-00 Water / Sewer - Bar 2	1,110.72	781.25	(329.47)	4,257.53	3,125.00	(1,132.53)	9,375.00
5880-03-00 Water / Sewer - Bar 3	687.83	520.83	(167.00)	2,732.37	2,083.32	(649.05)	6,250.00
<b>Total UTILITIES</b>	<b>\$3,163.11</b>	<b>\$2,216.66</b>	<b>(\$946.45)</b>	<b>\$12,397.30</b>	<b>\$8,866.64</b>	<b>(\$3,530.66)</b>	<b>\$26,600.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201-01-00 General Maintenance - Bar 1	-	377.25	377.25	1,836.36	1,509.00	(327.36)	4,527.00
6201-02-00 General Maintenance - Bar 2	-	335.33	335.33	660.00	1,341.32	681.32	4,024.00
6201-03-00 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	846.00	(1,179.00)	2,538.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6203-01-00 Fire Alarm / Exting Service - Bar 1	\$-	\$156.25	\$156.25	\$110.00	\$625.00	\$515.00	\$1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	110.00	625.00	515.00	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	70.00	416.68	346.68	1,250.00
6205-01-00 Janitorial - Contract Bar 1	562.50	187.50	(375.00)	1,125.00	750.00	(375.00)	2,250.00
6205-02-00 Janitorial - Contract Bar 2	562.50	187.50	(375.00)	1,125.00	750.00	(375.00)	2,250.00
6205-03-00 Janitorial - Contract Bar 3	375.00	125.00	(250.00)	750.00	500.00	(250.00)	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	3,480.00	296.92	(3,183.08)	3,480.00	1,187.68	(2,292.32)	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	3,480.00	296.92	(3,183.08)	3,480.00	1,187.68	(2,292.32)	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	2,320.00	197.83	(2,122.17)	2,320.00	791.32	(1,528.68)	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	450.00	450.00	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	450.00	450.00	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	300.00	300.00	900.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$10,780.00</b>	<b>\$2,932.42</b>	<b>(\$7,847.58)</b>	<b>\$17,091.36</b>	<b>\$11,729.68</b>	<b>(\$5,361.68)</b>	<b>\$35,189.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001-01-00 Master Assoc Transfer Exp - Bar 1	15,331.22	15,331.25	0.03	30,662.44	30,662.50	0.06	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	15,331.22	15,331.25	0.03	30,662.44	30,662.50	0.06	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	10,220.81	10,220.50	(0.31)	20,441.62	20,441.00	(0.62)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	3,554.50	3,554.50	-	7,109.00	7,109.00	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	3,686.00	3,686.00	-	7,372.00	7,372.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	2,497.00	2,497.00	-	4,994.00	4,994.00	-	9,988.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$50,620.75</b>	<b>\$50,620.50</b>	<b>(\$0.25)</b>	<b>\$101,241.50</b>	<b>\$101,241.00</b>	<b>(\$0.50)</b>	<b>\$202,482.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$64,986.51</b>	<b>\$71,410.10</b>	<b>\$6,423.59</b>	<b>\$156,823.72</b>	<b>\$184,399.40</b>	<b>\$27,575.68</b>	<b>\$451,957.00</b>
<b>Net Income:</b>	<b>\$48,005.49</b>	<b>\$41,579.15</b>	<b>\$6,426.34</b>	<b>\$70,080.90</b>	<b>\$41,579.10</b>	<b>\$28,501.80</b>	<b>\$0.00</b>