



## **Financial Report Package**

**December 2023**

**Prepared for**

**The Barbados at Tarpon Cove Drive Condominium  
Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 12/31/2023	Prior Month Balance at 11/30/2023	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 3433	\$ 76,187.06	\$ 62,702.60	\$ 13,484.46
<b>Total OPERATING ASSETS:</b>	<b>\$ 76,187.06</b>	<b>\$ 62,702.60</b>	<b>\$ 13,484.46</b>
<b>CURRENT ASSETS</b>			
14-1400-00-00 Accounts Receivable	\$ 53.16	\$ 53.16	\$ -
<b>Total CURRENT ASSETS:</b>	<b>\$ 53.16</b>	<b>\$ 53.16</b>	<b>\$ -</b>
<b>Total Assets:</b>	<b>\$ 76,240.22</b>	<b>\$ 62,755.76</b>	<b>\$ 13,484.46</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ -	\$ 2,282.17	\$ (2,282.17)
20-2200-00-00 PPD Maintenance Fees	20,476.55	304.55	20,172.00
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 20,476.55</b>	<b>\$ 2,586.72</b>	<b>\$ 17,889.83</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - Bar 1	\$ 30,668.70	\$ 30,668.70	\$ -
30-3900-02-00 Retained Earnings - Bar 2	23,262.49	23,262.49	-
30-3900-03-00 Retained Earnings - Bar 3	25,331.28	25,331.28	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 79,262.47</b>	<b>\$ 79,262.47</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (23,498.80)</b>	<b>\$ (19,093.43)</b>	<b>\$ (4,405.37)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 76,240.22</b>	<b>\$ 62,755.76</b>	<b>\$ 13,484.46</b>

	Current Balance at 12/31/2023	Prior Month Balance at 11/30/2023	Change
<b>Assets</b>			
<b>BARB 1 RESERVE ASSETS</b>			
11-1211-00-00 VNB RSV 1 1890	\$ 14,944.60	\$ 14,900.24	\$ 44.36
11-1212-00-00 FFB CD 4.5% 10/28/23	56,448.76	56,035.03	413.73
<b>Total BARB 1 RESERVE ASSETS:</b>	<b>\$ 71,393.36</b>	<b>\$ 70,935.27</b>	<b>\$ 458.09</b>
<b>BARB 2 RESERVE ASSETS</b>			
12-1212-00-00 VNB RSV 2 1904	\$ 15,683.06	\$ 15,514.18	\$ 168.88
12-1213-00-00 FFB CD 4.5% 10/28/23	59,757.32	59,319.34	437.98
<b>Total BARB 2 RESERVE ASSETS:</b>	<b>\$ 75,440.38</b>	<b>\$ 74,833.52</b>	<b>\$ 606.86</b>
<b>BARB 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV 3 1882	\$ 9,880.27	\$ 9,850.95	\$ 29.32
13-1214-00-00 FFB CD 4.5% 10/28/23	33,977.37	33,728.34	249.03
<b>Total BARB 3 RESERVE ASSETS:</b>	<b>\$ 43,857.64</b>	<b>\$ 43,579.29</b>	<b>\$ 278.35</b>
<b>Total Assets:</b>	<b>\$ 190,691.38</b>	<b>\$ 189,348.08</b>	<b>\$ 1,343.30</b>
<b>Liabilities &amp; Equity</b>			
<b>BARB 1 RESERVE EQUITY</b>			
25-2501-01-00 RSV - Paving Bar 1	\$ 7,974.23	\$ 7,974.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	17,548.26	17,548.26	-
25-2503-01-00 RSV - Roof Bar 1	27,455.09	27,455.09	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	7,914.78	7,456.69	458.09
<b>Total BARB 1 RESERVE EQUITY:</b>	<b>\$ 71,393.36</b>	<b>\$ 70,935.27</b>	<b>\$ 458.09</b>
<b>BARB 2 RESERVE EQUITY</b>			
26-2501-02-00 RSV - Paving Bar 2	\$ 9,107.74	\$ 9,107.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	13,559.60	13,559.60	-
26-2503-02-00 RSV - Roof Bar 2	36,062.34	36,062.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	6,209.96	5,603.10	606.86
<b>Total BARB 2 RESERVE EQUITY:</b>	<b>\$ 75,440.38</b>	<b>\$ 74,833.52</b>	<b>\$ 606.86</b>
<b>BARB 3 RESERVE EQUITY</b>			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,228.50	\$ 6,228.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	9,216.50	9,216.50	-
27-2503-03-00 RSV - Roof Bar 3	19,192.37	19,192.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	2,220.67	1,942.32	278.35
<b>Total BARB 3 RESERVE EQUITY:</b>	<b>\$ 43,857.64</b>	<b>\$ 43,579.29</b>	<b>\$ 278.35</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 190,691.38</b>	<b>\$ 189,348.08</b>	<b>\$ 1,343.30</b>

**Assets**

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$76,187.06

Total OPERATING ASSETS:

\$76,187.06

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 14,944.60

11-1212-00-00 FFB CD 4.5% 10/28/23 56,448.76

Total BARB 1 RESERVE ASSETS:

\$71,393.36

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 15,683.06

12-1213-00-00 FFB CD 4.5% 10/28/23 59,757.32

Total BARB 2 RESERVE ASSETS:

\$75,440.38

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 9,880.27

13-1214-00-00 FFB CD 4.5% 10/28/23 33,977.37

Total BARB 3 RESERVE ASSETS:

\$43,857.64

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 53.16

Total CURRENT ASSETS:

\$53.16

**Total Assets:**

**\$266,931.60**

**Liabilities & Equity**

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 20,476.55

Total CURRENT LIABILITIES:

\$20,476.55

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 7,974.23

25-2502-01-00 RSV - Painting Bar 1 17,548.26

25-2503-01-00 RSV - Roof Bar 1 27,455.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 7,914.78

Total BARB 1 RESERVE EQUITY:

\$71,393.36

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 9,107.74

26-2502-02-00 RSV - Painting Bar 2 13,559.60

26-2503-02-00 RSV - Roof Bar 2 36,062.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 6,209.96

Total BARB 2 RESERVE EQUITY:

\$75,440.38

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,228.50

27-2502-03-00 RSV - Painting Bar 3 9,216.50

27-2503-03-00 RSV - Roof Bar 3 19,192.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 2,220.67

Total BARB 3 RESERVE EQUITY:

\$43,857.64



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$76,680.00	\$76,667.00	\$13.00	\$76,667.00
4005 Application Fees - Bar 1	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bar 1	-	-	-	159.40	-	159.40	-
4040 Background Check Fee - Bar 1	-	-	-	(118.14)	-	(118.14)	-
4050 Master Assoc Fees - Bar 1	-	-	-	58,464.00	58,450.00	14.00	58,450.00
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$135,335.26</b>	<b>\$135,117.00</b>	<b>\$218.26</b>	<b>\$135,117.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$135,335.26</b>	<b>\$135,117.00</b>	<b>\$218.26</b>	<b>\$135,117.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 1	-	15.63	15.63	-	188.00	188.00	188.00
5110 Audit /Accounting Fees - Bar 1	-	10.88	10.88	140.62	131.00	(9.62)	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.51</b>	<b>\$26.51</b>	<b>\$140.62</b>	<b>\$319.00</b>	<b>\$178.38</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 1	-	8.37	8.37	22.97	100.00	77.03	100.00
5457 Office Expense - Bar 1	562.50	31.25	(531.25)	776.23	375.00	(401.23)	375.00
5458 Website Expense - Bar 1	-	23.38	23.38	225.00	281.00	56.00	281.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$562.50</b>	<b>\$63.00</b>	<b>(\$499.50)</b>	<b>\$1,024.20</b>	<b>\$756.00</b>	<b>(\$268.20)</b>	<b>\$756.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 1	-	2,797.62	2,797.62	38,934.21	33,571.00	(5,363.21)	33,571.00
5551 Flood Insurance - Bar 1	-	1,064.50	1,064.50	14,370.00	12,774.00	(1,596.00)	12,774.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$3,862.12</b>	<b>\$3,862.12</b>	<b>\$53,304.21</b>	<b>\$46,345.00</b>	<b>(\$6,959.21)</b>	<b>\$46,345.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 1	62.34	45.37	(16.97)	743.35	544.00	(199.35)	544.00
5880 Water / Sewer - Bar 1	977.49	687.50	(289.99)	12,603.94	8,250.00	(4,353.94)	8,250.00
<b>TOTAL UTILITIES</b>	<b>\$1,039.83</b>	<b>\$732.87</b>	<b>(\$306.96)</b>	<b>\$13,347.29</b>	<b>\$8,794.00</b>	<b>(\$4,553.29)</b>	<b>\$8,794.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 1	150.00	281.25	131.25	1,993.75	3,375.00	1,381.25	3,375.00
6202 Fire Mgmt System - Bar 1	-	-	-	1,267.53	-	(1,267.53)	-
6203 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	-	1,125.00	1,125.00	1,125.00
6204 Termite Warranty - Bar 1	-	37.50	37.50	-	450.00	450.00	450.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$150.00</b>	<b>\$600.00</b>	<b>\$450.00</b>	<b>\$5,511.28</b>	<b>\$7,200.00</b>	<b>\$1,688.72</b>	<b>\$7,200.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	58,450.00	58,450.00	-	58,450.00
9005 Transfer to Reserves - Bar 1	-	-	-	13,254.00	13,254.00	-	13,254.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$71,704.00</b>	<b>\$71,704.00</b>	<b>\$-</b>	<b>\$71,704.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,752.33</b>	<b>\$5,284.50</b>	<b>\$3,532.17</b>	<b>\$145,031.60</b>	<b>\$135,118.00</b>	<b>(\$9,913.60)</b>	<b>\$135,118.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,752.33)</b>	<b>(\$5,284.50)</b>	<b>\$3,532.17</b>	<b>(\$9,696.34)</b>	<b>(\$1.00)</b>	<b>(\$9,695.34)</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$78,192.00	\$78,200.00	(\$8.00)	\$78,200.00
4005 Application Fees - Bar 2	-	-	-	450.00	-	450.00	-
4040 Background Check Fee - Bar 2	-	-	-	(18.14)	-	(18.14)	-
4050 Master Assoc Fees - Bar 2	-	-	-	58,464.00	58,450.00	14.00	58,450.00
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$137,087.86</b>	<b>\$136,650.00</b>	<b>\$437.86</b>	<b>\$136,650.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$137,087.86</b>	<b>\$136,650.00</b>	<b>\$437.86</b>	<b>\$136,650.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 2	-	15.63	15.63	-	188.00	188.00	188.00
5110 Audit /Accounting Fees - Bar 2	-	10.88	10.88	140.62	131.00	(9.62)	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.51</b>	<b>\$26.51</b>	<b>\$140.62</b>	<b>\$319.00</b>	<b>\$178.38</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 2	-	8.37	8.37	22.97	100.00	77.03	100.00
5457 Office Expense - Bar 2	562.50	31.25	(531.25)	776.23	375.00	(401.23)	375.00
5458 Website Expense - Bar 2	-	23.38	23.38	225.00	281.00	56.00	281.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$562.50</b>	<b>\$63.00</b>	<b>(\$499.50)</b>	<b>\$1,024.20</b>	<b>\$756.00</b>	<b>(\$268.20)</b>	<b>\$756.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 2	-	2,797.62	2,797.62	38,934.21	33,571.00	(5,363.21)	33,571.00
5551 Flood Insurance - Bar 2	-	1,165.38	1,165.38	16,130.00	13,985.00	(2,145.00)	13,985.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$3,963.00</b>	<b>\$3,963.00</b>	<b>\$55,064.21</b>	<b>\$47,556.00</b>	<b>(\$7,508.21)</b>	<b>\$47,556.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 2	67.38	45.37	(22.01)	785.29	544.00	(241.29)	544.00
5880 Water / Sewer - Bar 2	861.93	687.63	(174.30)	10,415.46	8,252.00	(2,163.46)	8,252.00
<b>TOTAL UTILITIES</b>	<b>\$929.31</b>	<b>\$733.00</b>	<b>(\$196.31)</b>	<b>\$11,200.75</b>	<b>\$8,796.00</b>	<b>(\$2,404.75)</b>	<b>\$8,796.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 2	150.00	281.25	131.25	2,118.75	3,375.00	1,256.25	3,375.00
6202 Fire Mgmt System - Bar 2	-	-	-	2,408.08	-	(2,408.08)	-
6203 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	-	1,125.00	1,125.00	1,125.00
6204 Termite Warranty - Bar 2	-	37.50	37.50	-	450.00	450.00	450.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$150.00</b>	<b>\$600.00</b>	<b>\$450.00</b>	<b>\$6,776.83</b>	<b>\$7,200.00</b>	<b>\$423.17</b>	<b>\$7,200.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	58,450.00	58,450.00	-	58,450.00
9005 Transfer to Reserves - Bar 2	-	-	-	13,576.00	13,576.00	-	13,576.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$72,026.00</b>	<b>\$72,026.00</b>	<b>\$-</b>	<b>\$72,026.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,641.81</b>	<b>\$5,385.51</b>	<b>\$3,743.70</b>	<b>\$146,232.61</b>	<b>\$136,653.00</b>	<b>(\$9,579.61)</b>	<b>\$136,653.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,641.81)</b>	<b>(\$5,385.51)</b>	<b>\$3,743.70</b>	<b>(\$9,144.75)</b>	<b>(\$3.00)</b>	<b>(\$9,141.75)</b>	<b>(\$3.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$55,584.00	\$55,603.00	(\$19.00)	\$55,603.00
4005 Application Fees - Bar 3	-	-	-	1,350.00	-	1,350.00	-
4025 Late Fees - Bar 3	-	-	-	54.55	-	54.55	-
4040 Background Check Fee - Bar 3	-	-	-	271.28	-	271.28	-
4050 Master Assoc Fees - Bar 3	-	-	-	38,976.00	38,967.00	9.00	38,967.00
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$96,235.83</b>	<b>\$94,570.00</b>	<b>\$1,665.83</b>	<b>\$94,570.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$96,235.83</b>	<b>\$94,570.00</b>	<b>\$1,665.83</b>	<b>\$94,570.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 3	-	10.38	10.38	-	125.00	125.00	125.00
5110 Audit /Accounting Fees - Bar 3	-	7.37	7.37	93.76	88.00	(5.76)	88.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$17.75</b>	<b>\$17.75</b>	<b>\$93.76</b>	<b>\$213.00</b>	<b>\$119.24</b>	<b>\$213.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 3	-	5.62	5.62	15.31	67.00	51.69	67.00
5457 Office Expense - Bar 3	375.00	20.87	(354.13)	519.16	250.00	(269.16)	250.00
5458 Website Expense - Bar 3	-	15.63	15.63	150.00	188.00	38.00	188.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$375.00</b>	<b>\$42.12</b>	<b>(\$332.88)</b>	<b>\$684.47</b>	<b>\$505.00</b>	<b>(\$179.47)</b>	<b>\$505.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 3	-	1,865.12	1,865.12	25,956.13	22,381.00	(3,575.13)	22,381.00
5551 Flood Insurance - Bar 3	-	1,048.38	1,048.38	14,767.00	12,581.00	(2,186.00)	12,581.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,913.50</b>	<b>\$2,913.50</b>	<b>\$40,723.13</b>	<b>\$34,962.00</b>	<b>(\$5,761.13)</b>	<b>\$34,962.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 3	32.23	30.25	(1.98)	385.79	363.00	(22.79)	363.00
5880 Water / Sewer - Bar 3	504.00	458.37	(45.63)	6,342.11	5,500.00	(842.11)	5,500.00
<b>TOTAL UTILITIES</b>	<b>\$536.23</b>	<b>\$488.62</b>	<b>(\$47.61)</b>	<b>\$6,727.90</b>	<b>\$5,863.00</b>	<b>(\$864.90)</b>	<b>\$5,863.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 3	100.00	187.50	87.50	1,272.50	2,250.00	977.50	2,250.00
6202 Fire Mgmt System - Bar 3	-	-	-	1,661.78	-	(1,661.78)	-
6203 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	-	750.00	750.00	750.00
6204 Termite Warranty - Bar 3	-	25.00	25.00	-	300.00	300.00	300.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	1,500.00	1,500.00	-	1,500.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$100.00</b>	<b>\$400.00</b>	<b>\$300.00</b>	<b>\$4,434.28</b>	<b>\$4,800.00</b>	<b>\$365.72</b>	<b>\$4,800.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	38,967.00	38,968.00	1.00	38,968.00
9005 Transfer to Reserves - Bar 3	-	-	-	9,263.00	9,263.00	-	9,263.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$48,230.00</b>	<b>\$48,231.00</b>	<b>\$1.00</b>	<b>\$48,231.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,011.23</b>	<b>\$3,861.99</b>	<b>\$2,850.76</b>	<b>\$100,893.54</b>	<b>\$94,574.00</b>	<b>(\$6,319.54)</b>	<b>\$94,574.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,011.23)</b>	<b>(\$3,861.99)</b>	<b>\$2,850.76</b>	<b>(\$4,657.71)</b>	<b>(\$4.00)</b>	<b>(\$4,653.71)</b>	<b>(\$4.00)</b>



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$76,680.00	\$76,667.00	\$13.00	\$76,667.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	78,192.00	78,200.00	(8.00)	78,200.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	55,584.00	55,603.00	(19.00)	55,603.00
4005-01-00 Application Fees - Bar 1	-	-	-	150.00	-	150.00	-
4005-02-00 Application Fees - Bar 2	-	-	-	450.00	-	450.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	1,350.00	-	1,350.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	159.40	-	159.40	-
4025-03-00 Late Fees - Bar 3	-	-	-	54.55	-	54.55	-
4040-01-00 Background Check Fee - Bar 1	-	-	-	(118.14)	-	(118.14)	-
4040-02-00 Background Check Fee - Bar 2	-	-	-	(18.14)	-	(18.14)	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	271.28	-	271.28	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	58,464.00	58,450.00	14.00	58,450.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	58,464.00	58,450.00	14.00	58,450.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	38,976.00	38,967.00	9.00	38,967.00
<b>Total INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$368,658.95</b>	<b>\$366,337.00</b>	<b>\$2,321.95</b>	<b>\$366,337.00</b>
<b>Total OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$368,658.95</b>	<b>\$366,337.00</b>	<b>\$2,321.95</b>	<b>\$366,337.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-01-00 Legal - Bar 1	-	15.63	15.63	-	188.00	188.00	188.00
5030-02-00 Legal - Bar 2	-	15.63	15.63	-	188.00	188.00	188.00
5030-03-00 Legal - Bar 3	-	10.38	10.38	-	125.00	125.00	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	10.88	10.88	140.62	131.00	(9.62)	131.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	10.88	10.88	140.62	131.00	(9.62)	131.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.37	7.37	93.76	88.00	(5.76)	88.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$70.77</b>	<b>\$70.77</b>	<b>\$375.00</b>	<b>\$851.00</b>	<b>\$476.00</b>	<b>\$851.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-01-00 Fees to Division - Bar 1	-	8.37	8.37	22.97	100.00	77.03	100.00
5118-02-00 Fees to Division - Bar 2	-	8.37	8.37	22.97	100.00	77.03	100.00
5118-03-00 Fees to Division - Bar 3	-	5.62	5.62	15.31	67.00	51.69	67.00
5457-01-00 Office Expense - Bar 1	562.50	31.25	(531.25)	776.23	375.00	(401.23)	375.00
5457-02-00 Office Expense - Bar 2	562.50	31.25	(531.25)	776.23	375.00	(401.23)	375.00
5457-03-00 Office Expense - Bar 3	375.00	20.87	(354.13)	519.16	250.00	(269.16)	250.00
5458-01-00 Website Expense - Bar 1	-	23.38	23.38	225.00	281.00	56.00	281.00
5458-02-00 Website Expense - Bar 2	-	23.38	23.38	225.00	281.00	56.00	281.00
5458-03-00 Website Expense - Bar 3	-	15.63	15.63	150.00	188.00	38.00	188.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$1,500.00</b>	<b>\$168.12</b>	<b>(\$1,331.88)</b>	<b>\$2,732.87</b>	<b>\$2,017.00</b>	<b>(\$715.87)</b>	<b>\$2,017.00</b>
<b>INSURANCE</b>							
5550-01-00 Insurance Expense - Bar 1	-	2,797.62	2,797.62	38,934.21	33,571.00	(5,363.21)	33,571.00
5550-02-00 Insurance Expense - Bar 2	-	2,797.62	2,797.62	38,934.21	33,571.00	(5,363.21)	33,571.00
5550-03-00 Insurance Expense - Bar 3	-	1,865.12	1,865.12	25,956.13	22,381.00	(3,575.13)	22,381.00
5551-01-00 Flood Insurance - Bar 1	-	1,064.50	1,064.50	14,370.00	12,774.00	(1,596.00)	12,774.00
5551-02-00 Flood Insurance - Bar 2	-	1,165.38	1,165.38	16,130.00	13,985.00	(2,145.00)	13,985.00
5551-03-00 Flood Insurance - Bar 3	-	1,048.38	1,048.38	14,767.00	12,581.00	(2,186.00)	12,581.00
<b>Total INSURANCE</b>	<b>\$-</b>	<b>\$10,738.62</b>	<b>\$10,738.62</b>	<b>\$149,091.55</b>	<b>\$128,863.00</b>	<b>(\$20,228.55)</b>	<b>\$128,863.00</b>
<b>UTILITIES</b>							
5801-01-00 Electricity - Bar 1	62.34	45.37	(16.97)	743.35	544.00	(199.35)	544.00
5801-02-00 Electricity - Bar 2	67.38	45.37	(22.01)	785.29	544.00	(241.29)	544.00
5801-03-00 Electricity - Bar 3	32.23	30.25	(1.98)	385.79	363.00	(22.79)	363.00
5880-01-00 Water / Sewer - Bar 1	977.49	687.50	(289.99)	12,603.94	8,250.00	(4,353.94)	8,250.00
5880-02-00 Water / Sewer - Bar 2	861.93	687.63	(174.30)	10,415.46	8,252.00	(2,163.46)	8,252.00
5880-03-00 Water / Sewer - Bar 3	504.00	458.37	(45.63)	6,342.11	5,500.00	(842.11)	5,500.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total UTILITIES</b>	\$2,505.37	\$1,954.49	(\$550.88)	\$31,275.94	\$23,453.00	(\$7,822.94)	\$23,453.00
<b>REPAIR /MAINTENANCE</b>							
6201-01-00 General Maintenance - Bar 1	\$150.00	\$281.25	\$131.25	\$1,993.75	\$3,375.00	\$1,381.25	\$3,375.00
6201-02-00 General Maintenance - Bar 2	150.00	281.25	131.25	2,118.75	3,375.00	1,256.25	3,375.00
6201-03-00 General Maintenance - Bar 3	100.00	187.50	87.50	1,272.50	2,250.00	977.50	2,250.00
6202-01-00 Fire Mgmt System - Bar 1	-	-	-	1,267.53	-	(1,267.53)	-
6202-02-00 Fire Mgmt System - Bar 2	-	-	-	2,408.08	-	(2,408.08)	-
6202-03-00 Fire Mgmt System - Bar 3	-	-	-	1,661.78	-	(1,661.78)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	-	1,125.00	1,125.00	1,125.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	-	1,125.00	1,125.00	1,125.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	-	750.00	750.00	750.00
6204-01-00 Termite Warranty - Bar 1	-	37.50	37.50	-	450.00	450.00	450.00
6204-02-00 Termite Warranty - Bar 2	-	37.50	37.50	-	450.00	450.00	450.00
6204-03-00 Termite Warranty - Bar 3	-	25.00	25.00	-	300.00	300.00	300.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	1,500.00	1,500.00	-	1,500.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$400.00</b>	<b>\$1,600.00</b>	<b>\$1,200.00</b>	<b>\$16,722.39</b>	<b>\$19,200.00</b>	<b>\$2,477.61</b>	<b>\$19,200.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	58,450.00	58,450.00	-	58,450.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	58,450.00	58,450.00	-	58,450.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	38,967.00	38,968.00	1.00	38,968.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	13,254.00	13,254.00	-	13,254.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	13,576.00	13,576.00	-	13,576.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	9,263.00	9,263.00	-	9,263.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$191,960.00</b>	<b>\$191,961.00</b>	<b>\$1.00</b>	<b>\$191,961.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$4,405.37</b>	<b>\$14,532.00</b>	<b>\$10,126.63</b>	<b>\$392,157.75</b>	<b>\$366,345.00</b>	<b>(\$25,812.75)</b>	<b>\$366,345.00</b>
<b>Net Income:</b>	<b>(\$4,405.37)</b>	<b>(\$14,532.00)</b>	<b>\$10,126.63</b>	<b>(\$23,498.80)</b>	<b>(\$8.00)</b>	<b>(\$23,490.80)</b>	<b>(\$8.00)</b>